

KAMUYU AYDINLATMA PLATFORMU

KİMTEKS POLIÜRETAN SANAYİ VE TİCARET A.Ş. New Business Relation

Summary

Strategic Partnership Between Kimpur and Ravago Petrochemical and Developments in Production Processes





New Business Relation

Related Companies []

Related Funds

New Business Relation	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	27.05.2024
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of The Other Party With Which New Business Relation Will Start	Diğer (Other)
Name Surname Or Company Title Of Customer Or Supplier	Ravago Petrokimya A.Ş.
If Exists Share Of Customer Or Supplier In Net Sales Or Cost Of Goods Sold On Latest Disclosed Profit Or Loss And Other Comprehensive Income Statement Of Company	-
If Exists Share Of Customer Or Supplier In Trade Receivables Or Debts On Latest Disclosed Statement of Financial Position Of Company	-
Expected Starting Date O fNew Business Relation	15/06/2024
If Exist Significant Provisions Of The Contract	The existing polyurethane system production facilities and equipment of Ravago Petrokimya A.Ş. (Ravago) will be relocated to our Düzce facility. Within the scope of this collaboration, the production, sales, and marketing activities of all polyurethane systems and products under Ravago's "Ravapol" brand will be carried out by Kimpur.
Impact Of New Business Relation On Company Activities	With this strategic move, our company will gain approximately 85,000 tons of new additional capacity. Consequently, our current domestic production capacity of 171,000 tons, comprising 141,000 tons at the Gebze facility and 30,000 tons at the Düzce facility, will increase to 256,000 tons with this new strategic investment. Including the 25,000 ton capacity at our Latvia facility, our total global production capacity will reach 281,000 tons.
Explanations	
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On May 27, 2024, it was announced to the public that our company, Kimpur, the largest polyurethane system house in Turkey established with 100% domestic capital, had entered into a significant strategic partnership agreement with Ravago Petrochemical Co. (Ravago).

Within this scope, the relocation of Ravago's polyurethane system production facilities and equipment to Kimpur's Düzce facility has been successfully completed. Following this relocation, trial production began, and the first production was carried out using the Exproof reactor transferred from Ravago.

As part of the trial production, the **KIMrigid® Sandwich Panel System** and **KIMcool® Refrigerator System** were successfully produced. Additionally, improvements to reactor pipe diameters and pump capacities have resulted in faster and more efficient production processes.

Respectfully announced to the public.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.