

KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş. Material Event Disclosure (General)

Summary

Cold repair of North Italy Flat Glass Facility





Material Event Disclosure General

Related Companies []

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

At our Board of Directors' meeting, in light of conjunctural developments, current market conditions in the European region and the outlook for 2025, with a focus on managing the production-sales-inventory balance with high efficiency and enhancing profitability; it has been decided to accelerate the cold repair plan for Sisecam North Italy Flat Glass Facility float line and schedule it and the extended shutdown as of February 7, 2025. Additionally, it was resolved to suspend production at the Factory's laminated line as of March 13, 2025, with the goal of recommissioning it at the earliest opportunity. The General Directorate of Sisecam has been authorized to carry out all necessary procedures related to this process. Workforce planning, considering the cold repair plan and Sisecam's coating line investment in the same factory, will be conducted in compliance with local regulations.

Thanks to increase in capacity utilization at our other flat glass facilities in Europe, these actions are expected to generate a positive contribution of approximately 8-10 Million EUR on the EBIT level.

Any new developments related to this matter will be shared with the public within the framework of the relevant legislation.

In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.