

KAMUYU AYDINLATMA PLATFORMU

İŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. Non-current Asset Sale

Summary

The Sale of Istanbul Finance Center Office Building





Non-Current Asset Sale

Related Companies []

Related Funds

on-Current Asset Sale	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature of Non Current Asset Sold	Office Building
Location and Area of Non-current Asset Sold	Block 3328, Parcel 9 in Finanskent Neighborhoo Ümraniye District, Istanbul - 35.386 sqm
Board Decision Date for Sale	25/02/2025
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	YES
Total Sales Value	5.600.000.000 + VAT
Ratio of Transaction Amount to Value of Company Based on the Mathematical Weighted Average on a Daily Basis, Six Months Prior to Date of Board Decision (%)	32,20%
Ratio of Sales Price to Paid-in Capital of Company (%)	584,1%
Ratio of Sales Value to Total Assets in Latest Disclosed Financial Statements of Company (%)	11,8%
Ratio of Sales Value to Total Net Non-current Assets in Latest Disclosed Financial Statements of Company (%)	15,1%
Ratio of Value of Non-current Asset to Total Assets in Latest Disclosed Financial Statements of Company (%)	12,1%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	138,3%
Sales Conditions	Peşin (Cash)
Date on which the Transaction was/will be Completed	-
Aim of Sale and Effects on Company Operations	Positive
Profit / Loss Arised After Sale of Non-Current Asset	-
How will Sales Profit be Used if Exists?	-
Board Decision Date for Use of Sales Profit if Exists	-
Counter Party	KT SAĞLAM GAYRİMENKUL A.Ş.
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Nature of Relation with Counter Party	-
Agreement Signing Date if Exists	_

Exercise Price of Retirement Right Relating to Significant Transaction	-
Value Determination Method of Non-Current Asset	Valuation Report
Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	27.12.2024 - 2024/3237
Title of Valuation Company Prepared Report	Nova Taşınmaz Değerleme ve Danışmanlık A.Ş.
Value Determined in Valuation Report if Exists	5.751.045.000 + VAT
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Within the framework of the decision of the Board of Directors dated 25.02.2025, it has been decided to sell the entire Istanbul Finance Center Office Building, registered on block 3328, parcel 9 in Finanskent Neighborhood, Ümraniye District, Istanbul to KT Sağlam Gayrimenkul A.Ş. at a price of TL 5.600.000.000 + VAT and the total amount to be collected in cash in advance on the date of title deed transfer.

In contradiction between the Turkish and English version of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.