



KAMUYU AYDINLATMA PLATFORMU

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş. Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	11.023.047.069	7.257.661.772
Financial Investments	5	29.796.412	32.794.825
Trade Receivables		6.021.438.581	4.766.989.366
Trade Receivables Due From Related Parties	7, 23	2.094.066.225	638.999.442
Trade Receivables Due From Unrelated Parties	7	3.927.372.356	4.127.989.924
Inventories	8	8.866.046.410	10.724.050.998
Prepayments	13	95.998.640	46.404.713
Other current assets	12	1.839.310.980	2.464.279.097
SUB-TOTAL		27.875.638.092	25.292.180.771
Total current assets		27.875.638.092	25.292.180.771
NON-CURRENT ASSETS			
Financial Investments	5	12.455.138	13.443.681
Trade Receivables		109.458	120.473
Trade Receivables Due From Unrelated Parties	7	109.458	120.473
Other Receivables		403.449	470.522
Other Receivables Due From Unrelated Parties		403.449	470.522
Property, plant and equipment	9	9.251.078.386	9.115.915.165
Right of Use Assets	10	237.151.273	279.345.359
Intangible assets and goodwill	11	4.551.959.705	4.169.185.615
Prepayments	13	574.923.078	678.784.740
Total non-current assets		14.628.080.487	14.257.265.555
Total assets		42.503.718.579	39.549.446.326
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		8.879.502.087	7.139.855.147
Current Borrowings From Unrelated Parties		8.879.502.087	7.139.855.147
Bank Loans	6	8.879.502.087	7.139.855.147
Current Portion of Non-current Borrowings		1.151.980.919	1.393.442.138
Current Portion of Non-current Borrowings from Related Parties		67.225.429	96.663.696
Lease Liabilities	6	67.225.429	96.663.696
Current Portion of Non-current Borrowings from Unrelated Parties		1.084.755.490	1.296.778.442
Bank Loans	6	1.081.975.933	1.292.781.707
Lease Liabilities	6	2.779.557	3.996.735
Trade Payables		6.758.568.633	8.000.329.464
Trade Payables to Related Parties	7, 23	504.580.763	660.070.964
Trade Payables to Unrelated Parties	7	6.253.987.870	7.340.258.500
Employee Benefit Obligations	15	271.738.885	552.705.280
Other Payables		5.518.719.637	140.074.779
Other Payables to Related Parties	23	4.850.000.000	0
Other Payables to Unrelated Parties		668.719.637	140.074.779
Government Grants	12	715.830	882.431
Deferred Income Other Than Contract Liabilities	13	45.509.040	52.011.654
Current tax liabilities, current	21	109.446.420	11.033.403
Current provisions		391.890.775	410.235.273
Current provisions for employee benefits	14	69.155.619	60.611.810
Other current provisions	14	322.735.156	349.623.463
SUB-TOTAL		23.128.072.226	17.700.569.569
Total current liabilities		23.128.072.226	17.700.569.569
NON-CURRENT LIABILITIES			
Long Term Borrowings		4.565.192.316	2.244.187.325
Long Term Borrowings From Related Parties		56.064.015	61.705.737
Lease Liabilities	6	56.064.015	61.705.737
Long Term Borrowings From Unrelated Parties		4.509.128.301	2.182.481.588
Bank Loans	6	4.507.300.029	2.180.469.337
Lease Liabilities	6	1.828.272	2.012.251
Non-current provisions		471.079.612	519.674.921

Non-current provisions for employee benefits	14	261.393.013	268.775.677
Other non-current provisions	14	209.686.599	250.899.244
Deferred Tax Liabilities	21	286.257.896	410.063.854
Total non-current liabilities		5.322.529.824	3.173.926.100
Total liabilities		28.450.602.050	20.874.495.669
EQUITY			
Equity attributable to owners of parent		14.053.116.529	18.674.950.657
Issued capital	16	100.066.875	100.066.875
Inflation Adjustments on Capital	16	2.270.539.001	2.270.539.001
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-463.988.023	-455.841.882
Gains (Losses) on Revaluation and Remeasurement		-463.988.023	-455.841.882
Gains (Losses) on Remeasurements of Defined Benefit Plans		-463.988.023	-455.841.882
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Cash Flow Hedges		0	0
Restricted Reserves Appropriated From Profits		4.085.801.687	3.552.546.820
Prior Years' Profits or Losses		7.824.384.976	6.889.433.502
Current Period Net Profit Or Loss		236.312.013	6.318.206.341
Total equity		14.053.116.529	18.674.950.657
Total Liabilities and Equity		42.503.718.579	39.549.446.326

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	12.723.127.772	22.917.845.597
Cost of sales	17	-11.115.536.540	-18.089.309.460
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.607.591.232	4.828.536.137
GROSS PROFIT (LOSS)		1.607.591.232	4.828.536.137
General Administrative Expenses		-415.527.657	-462.764.456
Marketing Expenses		-656.853.164	-1.004.511.306
Research and development expense		-157.672.267	-165.777.502
Other Income from Operating Activities	18	1.041.962.651	661.007.239
Other Expenses from Operating Activities	18	-999.847.842	-967.602.753
PROFIT (LOSS) FROM OPERATING ACTIVITIES		419.652.953	2.888.887.359
Investment Activity Income		2.673.826	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		422.326.779	2.888.887.359
Finance income	19	855.047.613	1.563.371.051
Finance costs	20	-1.429.887.312	-961.278.988
Gains (losses) on net monetary position	25	472.975.414	-155.216.249
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		320.462.494	3.335.763.173
Tax (Expense) Income, Continuing Operations		-84.150.481	-921.557.839
Current Period Tax (Expense) Income	21	-205.241.059	-1.051.375.176
Deferred Tax (Expense) Income	21	121.090.578	129.817.337
PROFIT (LOSS) FROM CONTINUING OPERATIONS		236.312.013	2.414.205.334
PROFIT (LOSS)		236.312.013	2.414.205.334
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		236.312.013	2.414.205.334
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay başına kazanç (TL)</i>	22	0,02360000	0,24130000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-8.146.141	-8.376.153
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-10.861.521	-11.168.204
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.715.380	2.792.051
Taxes Relating to Remeasurements of Defined Benefit Plans	21	2.715.380	2.792.051
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	-3.345.819
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	-4.461.092
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	1.115.273
Taxes Relating to Cash Flow Hedges	21	0	1.115.273
OTHER COMPREHENSIVE INCOME (LOSS)		-8.146.141	-11.721.972
TOTAL COMPREHENSIVE INCOME (LOSS)		228.165.872	2.402.483.362
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		228.165.872	2.402.483.362

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		995.908.484	-1.425.513.959
Profit (Loss)		236.312.013	2.414.205.334
Adjustments to Reconcile Profit (Loss)		1.878.025.123	1.881.083.900
Adjustments for depreciation and amortisation expense		612.655.836	503.818.008
Adjustments for Impairment Loss (Reversal of Impairment Loss)		4.193.915	399.141
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	-125.139	-333.868
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	4.319.054	733.009
Adjustments for provisions		122.471.232	271.557.438
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	127.188.140	186.160.271
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	18.095.282	10.279.883
Adjustments for (Reversal of) Warranty Provisions	14	-22.812.190	75.117.284
Adjustments for Interest (Income) Expenses	19, 20	467.672.997	-615.501.595
Adjustments for unrealised foreign exchange losses (gains)		6.211.589	-10.996.860
Adjustments for Tax (Income) Expenses	21	84.150.481	921.557.839
Adjustments for losses (gains) on disposal of non-current assets		-2.673.826	0
Adjustments Related to Gain and Losses on Net Monetary Position		583.342.899	810.249.929
Changes in Working Capital		-997.381.593	-5.570.703.015
Adjustments for decrease (increase) in trade accounts receivable		-2.336.212.449	-1.443.769.605
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.427.206.820	-149.462.107
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-909.005.629	-1.294.307.498
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		274.593	64.885
Adjustments for decrease (increase) in inventories		1.669.355.083	-36.212.240
Adjustments for increase (decrease) in trade accounts payable		-3.647.738.072	-3.383.885.789
Increase (Decrease) in Trade Accounts Payables to Related Parties		13.503.403	-2.913.853.613
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-3.661.241.475	-470.032.176
Adjustments for increase (decrease) in other operating payables		3.775.391.368	-529.423.246
Other Adjustments for Other Increase (Decrease) in Working Capital		-458.452.116	-177.477.020
Decrease (Increase) in Other Assets Related with Operations		-458.452.116	-177.477.020
Cash Flows from (used in) Operations		1.116.955.543	-1.275.413.781
Payments Related with Provisions for Employee Benefits	14	-14.219.017	-12.887.008
Income taxes refund (paid)	21	-106.828.042	-137.213.170
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.085.725.235	-761.032.560
Proceeds from sales of property, plant, equipment and intangible assets	9, 11	2.673.826	0
Purchase of Property, Plant, Equipment and Intangible Assets	9, 11	-1.088.399.061	-761.032.560
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		4.321.992.542	2.989.332.604
Proceeds from borrowings		6.732.945.708	3.251.138.903
Proceeds from Loans	6	6.732.945.708	3.251.138.903
Repayments of borrowings		-2.027.923.389	-1.279.648.434
Loan Repayments	6	-2.027.923.389	-1.279.648.434
Payments of Lease Liabilities	6	-13.130.489	-33.319.318
Dividends Paid	16	0	0
Interest paid	6	-1.062.170.133	-560.102.025
Interest Received		692.270.845	1.611.263.478
INFLATION EFFECT		-662.115.388	-2.565.312.724
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.570.060.403	-1.762.526.639

Effect of exchange rate changes on cash and cash equivalents		161.105.479	152.193.986
Net increase (decrease) in cash and cash equivalents		3.731.165.882	-1.610.332.653
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	7.241.817.149	19.595.164.463
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	10.972.983.031	17.984.831.810

[illegible]

Current Period 01.01.2025 - 31.03.2025									-4.850.000.000	0	-4.850.000.000		-4.850.000.000
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		100.066.875	2.270.539.001	-463.988.023			4.085.801.687	7.824.384.976	236.312.013	14.053.116.529		14.053.116.529