



KAMUYU AYDINLATMA PLATFORMU

KARSU TEKSTİL SANAYİİ VE TİCARET A.Ş. Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	131.341.478	140.746.597
Financial Investments		143.782.326	157.906.709
Financial Assets at Fair Value Through Profit or Loss		143.782.326	157.906.709
Financial Assets Designated at Fair Value Through Profit or Loss	4	143.782.326	157.906.709
Trade Receivables		421.831.078	428.261.687
Trade Receivables Due From Unrelated Parties	7	421.831.078	428.261.687
Other Receivables		6.256.024	6.459.577
Other Receivables Due From Related Parties	6	0	0
Other Receivables Due From Unrelated Parties	9	6.256.024	6.459.577
Inventories	10	595.039.927	724.987.983
Prepayments		52.652.728	46.478.610
Prepayments to Unrelated Parties	12	52.652.728	46.478.610
Current Tax Assets	40	475.531	472.348
Other current assets	29	30.694.842	38.650.731
SUB-TOTAL		1.382.073.934	1.543.964.242
Total current assets		1.382.073.934	1.543.964.242
NON-CURRENT ASSETS			
Financial Investments	4	4.187.309	4.187.309
Other Receivables		31.419	42.373
Other Receivables Due From Unrelated Parties	9	31.419	42.373
Investment property	13	10.630.897	10.630.897
Property, plant and equipment	14	1.599.829.217	1.634.646.477
Right of Use Assets	14	5.037.733	5.946.462
Intangible assets and goodwill		625.571	754.864
Other intangible assets	17	625.571	754.864
Other Non-current Assets	29	1.353.392	10.841.074
Total non-current assets		1.621.695.538	1.667.049.456
Total assets		3.003.769.472	3.211.013.698
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		906.427.019	1.037.238.857
Current Borrowings From Unrelated Parties		906.427.019	1.037.238.857
Bank Loans	24	904.000.000	1.035.140.320
Lease Liabilities	24	2.427.019	2.098.537
Current Portion of Non-current Borrowings		111.268.177	100.705.200
Current Portion of Non-current Borrowings from Unrelated Parties		111.268.177	100.705.200
Bank Loans	24	101.018.177	89.423.766
Lease Liabilities	24	10.250.000	11.281.434
Trade Payables		124.126.246	112.098.462
Trade Payables to Related Parties	6	0	4.075.453
Trade Payables to Unrelated Parties	7	124.126.246	108.023.009
Employee Benefit Obligations	27	18.273.381	21.191.985
Other Payables		741.781	909.722
Other Payables to Related Parties	6	8.646	9.516
Other Payables to Unrelated Parties	9	733.135	900.206
Deferred Income Other Than Contract Liabilities		619.157	35.159.620
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	619.157	35.159.620
Current provisions		11.865.764	12.712.596
Other current provisions	25	11.865.764	12.712.596
Other Current Liabilities		24.899.512	16.927.631
Other Current Liabilities to Unrelated Parties	29	24.899.512	16.927.631
SUB-TOTAL		1.198.221.037	1.336.944.073
Total current liabilities		1.198.221.037	1.336.944.073
NON-CURRENT LIABILITIES			
Long Term Borrowings		205.133.594	208.792.494

Long Term Borrowings From Unrelated Parties		205.133.594	208.792.494
Bank Loans	24	194.883.594	190.069.432
Lease Liabilities	24	10.250.000	18.723.062
Non-current provisions		39.208.544	40.971.882
Non-current provisions for employee benefits	27	39.208.544	40.971.882
Deferred Tax Liabilities	40	110.437.161	200.661.905
Total non-current liabilities		354.779.299	450.426.281
Total liabilities		1.553.000.336	1.787.370.354
EQUITY			
Equity attributable to owners of parent		1.450.769.136	1.423.643.344
Issued capital	30	35.100.498	35.100.498
Inflation Adjustments on Capital	30	962.214.420	962.214.420
Share Premium (Discount)	30	2.212.094	2.212.094
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-34.122.410	-36.107.294
Gains (Losses) on Revaluation and Remeasurement	30	-34.122.410	-36.107.294
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	0	0
Other Revaluation Increases (Decreases)	30	-34.122.410	-36.107.294
Restricted Reserves Appropriated From Profits		57.197.452	57.197.452
Legal Reserves	30	57.197.452	57.197.452
Prior Years' Profits or Losses	30	403.026.174	801.212.933
Current Period Net Profit Or Loss	41	25.140.908	-398.186.759
Total equity		1.450.769.136	1.423.643.344
Total Liabilities and Equity		3.003.769.472	3.211.013.698



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	31	437.164.302	621.639.146
Cost of sales	31	-411.985.010	-566.895.533
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		25.179.292	54.743.613
GROSS PROFIT (LOSS)		25.179.292	54.743.613
General Administrative Expenses	28-33	-19.614.004	-21.184.716
Marketing Expenses	28-33	-27.215.372	-31.094.903
Research and development expense	28-33	-1.280.290	-1.261.699
Other Income from Operating Activities	34	111.804.867	98.788.513
Other Expenses from Operating Activities	34	-57.308.377	-58.424.547
PROFIT (LOSS) FROM OPERATING ACTIVITIES		31.566.116	41.566.261
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		31.566.116	41.566.261
Finance costs	24-37	-95.376.265	-127.151.023
Gains (losses) on net monetary position		17.511.109	3.940.138
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-46.299.040	-81.644.624
Tax (Expense) Income, Continuing Operations		71.439.948	-41.818.117
Current Period Tax (Expense) Income	40	0	0
Deferred Tax (Expense) Income	40	71.439.948	-41.818.117
PROFIT (LOSS) FROM CONTINUING OPERATIONS		25.140.908	-123.462.741
PROFIT (LOSS)		25.140.908	-123.462.741
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		25.140.908	-123.462.741
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.984.884	-230.896
Gains (Losses) on Remeasurements of Defined Benefit Plans	38	2.481.105	-288.620
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-496.221	57.724
Deferred Tax (Expense) Income	38	-496.221	57.724
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		1.984.884	-230.896
TOTAL COMPREHENSIVE INCOME (LOSS)		27.125.792	-123.693.637
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		27.125.792	-123.693.637

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		230.611.788	-110.570.208
Cash Receipts From Operating Activities		559.144.811	370.193.980
Receipts from sales of goods and rendering of services		511.394.633	320.851.180
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue		47.750.178	49.342.800
Cash Payments From Operating Activities		-340.147.111	-483.949.237
Payments to suppliers for goods and services		-268.043.539	-425.924.898
Cash Payments from Interest, Fees, Commissions and other revenues		-9.523.722	-9.952.694
Payments to and on behalf of employees		-62.579.850	-48.071.645
Other cash payments from operating activities		0	0
Net Cash Flows From (Used in) Operations		218.997.700	-113.755.257
Dividends paid		0	0
Interest received		11.614.088	3.185.049
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-149.420.785	-11.530.305
Purchase of Property, Plant, Equipment and Intangible Assets		-1.451.150	-11.530.305
Purchase of property, plant and equipment		-1.451.150	-11.530.305
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		-147.969.635	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-90.596.122	119.665.274
Proceeds from borrowings		245.000.000	305.899.982
Proceeds from Loans		245.000.000	305.899.982
Repayments of borrowings		-278.715.583	-81.876.774
Loan Repayments		-269.808.333	-66.158.586
Cash Outflows from Other Financial Liabilities		-8.907.250	-15.718.188
Interest paid		-56.880.539	-104.357.934
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-9.405.119	-2.435.239
Effect of exchange rate changes on cash and cash equivalents		0	458.363
Net increase (decrease) in cash and cash equivalents		-9.405.119	-1.976.876
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	140.746.597	76.605.179
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53	131.341.478	74.628.303

[illegible]

	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity											25,140,908			25,140,908
	Equity at end of period	30	35,100,498	962,214,420	2,212,094		-34,122,410			57,197,452	403,026,174	25,140,908	1,450,769,136		1,450,769,136