



KAMUYU AYDINLATMA PLATFORMU

İSTANBUL PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	498.302	731.057
Financial Investments		270.906.520	298.694.565
Financial Assets at Fair Value Through Profit or Loss	5	270.906.520	298.694.565
Other Financial Assets Measured at Fair Value Through Profit or Loss		270.906.520	298.694.565
Trade Receivables	6	97.012.141	331.289.495
Trade Receivables Due From Unrelated Parties	6	97.012.141	331.289.495
Other Receivables	7	103.574.189	23.951.145
Other Receivables Due From Related Parties	15	80.061.528	4.426.762
Other Receivables Due From Unrelated Parties	7	23.512.661	19.524.383
Prepayments		13.597.415	11.186.891
Prepayments to Unrelated Parties		13.597.415	11.186.891
Other current assets		0	0
SUB-TOTAL		485.588.567	665.853.153
Total current assets		485.588.567	665.853.153
NON-CURRENT ASSETS			
Financial Investments		9.584.842	7.802.798
Other Financial Investments		9.584.842	7.802.798
Other Receivables		71.408	78.594
Other Receivables Due From Unrelated Parties		71.408	78.594
Property, plant and equipment		27.353.004	19.782.112
Right of Use Assets		22.339.931	25.682.673
Intangible assets and goodwill		1.041.861	1.371.230
Total non-current assets		60.391.046	54.717.407
Total assets		545.979.613	720.570.560
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		10.723.794	7.100.375
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		10.723.794	7.100.375
Lease Liabilities		10.723.794	7.100.375
Trade Payables	6	3.373.700	23.787.960
Trade Payables to Unrelated Parties	6	3.373.700	23.787.960
Employee Benefit Obligations	7	33.173.745	153.511.733
Other Payables	7	13.022.917	12.939.647
Other Payables to Related Parties	15	3.509.285	1.950.246
Other Payables to Unrelated Parties	7	9.513.632	10.989.401
Current tax liabilities, current		47.981.199	49.433.483
Current provisions		16.284.535	13.047.497
Current provisions for employee benefits		16.284.535	13.047.497
Other Current Liabilities		0	0
SUB-TOTAL		124.559.890	259.820.695
Total current liabilities		124.559.890	259.820.695
NON-CURRENT LIABILITIES			
Long Term Borrowings		10.556.378	16.338.320
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		10.556.378	16.338.320
Lease Liabilities		10.556.378	16.338.320
Non-current provisions		9.832.040	9.464.739
Non-current provisions for employee benefits		9.832.040	9.464.739
Deferred Tax Liabilities		237.028	5.358.472
Total non-current liabilities		20.625.446	31.161.531
Total liabilities		145.185.336	290.982.226
EQUITY			
Equity attributable to owners of parent		400.794.277	429.588.334
Issued capital	9	30.000.000	30.000.000
Inflation Adjustments on Capital	9	131.887.653	131.887.653

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	9	-1.503.831	-2.824.096
Gains (Losses) on Revaluation and Remeasurement		-1.503.831	-2.824.096
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.503.831	-2.824.096
Restricted Reserves Appropriated From Profits	9	15.554.376	15.554.376
Prior Years' Profits or Losses	9	254.970.400	98.077.548
Current Period Net Profit Or Loss		-30.114.321	156.892.853
Total equity		400.794.277	429.588.334
Total Liabilities and Equity		545.979.613	720.570.560

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
Revenue from Finance Sector Operations	10	217.684.400	240.996.599
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		217.684.400	240.996.599
GROSS PROFIT (LOSS)		217.684.400	240.996.599
General Administrative Expenses	11	-190.600.764	-171.147.150
Marketing Expenses	11	-4.977.532	-3.649.863
Other Expenses from Operating Activities		-514.560	-583.110
PROFIT (LOSS) FROM OPERATING ACTIVITIES		21.591.544	65.616.476
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		21.591.544	65.616.476
Finance income	12	16.229.047	100.583.928
Finance costs	13	-34.278.948	-962.054
Gains (losses) on net monetary position		-35.212.459	-77.064.888
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-31.670.816	88.173.462
Tax (Expense) Income, Continuing Operations		1.556.495	-70.195.727
Current Period Tax (Expense) Income		-3.075.036	-67.892.349
Deferred Tax (Expense) Income		4.631.531	-2.303.378
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-30.114.321	17.977.735
PROFIT (LOSS)		-30.114.321	17.977.735
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-30.114.321	17.977.735
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.289.115	1.160.014
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.841.593	1.657.163
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-552.478	-497.149
Taxes Relating to Remeasurements of Defined Benefit Plans	18	-552.478	-497.149
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		1.289.115	1.160.014
TOTAL COMPREHENSIVE INCOME (LOSS)		-28.825.206	19.137.749
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-28.825.206	19.137.749

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		11.715.914	-39.717.410
Profit (Loss)		-30.114.319	17.977.735
Profit (Loss) from Continuing Operations		-30.114.319	17.977.735
Adjustments to Reconcile Profit (Loss)		44.543.259	73.833.313
Adjustments for depreciation and amortisation expense		15.120.656	10.477.186
Adjustments for provisions		19.819.322	11.942.738
Adjustments for (Reversal of) Provisions Related with Employee Benefits		19.819.322	11.942.738
Adjustments for Interest (Income) Expenses	12,13	1.647.215	-29.643.945
Adjustments for Interest Income		1.647.215	-29.643.945
Adjustments for unrealised foreign exchange losses (gains)		1.232.135	12.648.319
Adjustments for fair value losses (gains)		-17.168.080	-9.122.080
Adjustments for Fair Value Losses (Gains) of Financial Assets		-17.168.080	-9.122.080
Adjustments for Tax (Income) Expenses		-1.556.495	50.828.227
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)		25.448.506	26.702.868
Changes in Working Capital		45.268.173	-81.935.384
Decrease (Increase) in Financial Investments		41.941.947	-49.591.819
Adjustments for decrease (increase) in trade accounts receivable		234.277.354	225.352.929
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		234.277.354	225.352.929
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-81.848.980	-7.199.206
Decrease (Increase) in Other Related Party Receivables Related with Operations		-75.634.766	138.967
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-6.214.214	-7.338.173
Decrease (Increase) in Prepaid Expenses		-2.410.530	1.444.806
Adjustments for increase (decrease) in trade accounts payable		-20.414.260	-16.368.529
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-20.414.260	-16.368.529
Increase (Decrease) in Employee Benefit Liabilities		-120.337.988	-124.920.499
Adjustments for increase (decrease) in other operating payables		-5.939.370	-110.653.066
Increase (Decrease) in Other Operating Payables to Related Parties		-29.029.334	-16.548.463
Increase (Decrease) in Other Operating Payables to Unrelated Parties		23.089.964	-94.104.603
Cash Flows from (used in) Operations		59.697.113	9.875.664
Payments Related with Provisions for Employee Benefits		0	-456.481
Income taxes refund (paid)		-47.981.199	-49.136.593
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-10.222.576	605.815
Purchase of Property, Plant, Equipment and Intangible Assets		-10.222.576	605.815
Purchase of property, plant and equipment		-9.877.946	1.126.572
Purchase of intangible assets		-344.630	-520.757
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.659.252	24.425.362
Payments of Lease Liabilities		-1.715.592	-6.180.637
Interest Received		56.340	30.605.999
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-165.914	-14.686.233
Effect of exchange rate changes on cash and cash equivalents		-66.841	-4.156.638
Net increase (decrease) in cash and cash equivalents		-232.755	-18.842.871
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	731.057	192.365.592
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	498.302	173.522.721

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)										Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	9	30.000.000	131.887.653	-2.943.061			15.554.376	50.029.625	318.792.633	543.321.226	543.321.226
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								318.792.633	-318.792.633		
Total Comprehensive Income (Loss)				1.160.014				17.977.734	19.137.748		19.137.748
Profit (loss)								17.977.734	17.977.734		17.977.734
Other Comprehensive Income (Loss)				1.160.014					1.160.014		1.160.014
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											0
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	9	30.000.000	131.887.653	-1.783.047			15.554.376	368.822.258	17.977.734	562.458.974	562.458.974
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	9	30.000.000	131.887.653	-2.824.096			15.554.376	98.077.547	156.892.853	429.588.333	429.588.333
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								156.892.853	-156.892.853		
Total Comprehensive Income (Loss)				1.320.265				-30.114.321	-28.794.056		-28.794.056
Profit (loss)								-30.114.321	-30.114.321		-30.114.321
Other Comprehensive Income (Loss)				1.320.265					1.320.265		1.320.265
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2024 - 31.03.2024

