



KAMUYU AYDINLATMA PLATFORMU

BAŞKENT DOĞALGAZ DAĞITIM GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	5.210.957.902	4.804.802.271
Financial Investments	23	46.116.688	46.593.506
Financial Assets at Fair Value Through Profit or Loss	23	46.116.688	46.593.506
Trade Receivables	4	3.495.428.755	4.706.255.052
Trade Receivables Due From Unrelated Parties	4	3.495.428.755	4.706.255.052
Other Receivables	5	4.641.043	7.134.868
Other Receivables Due From Unrelated Parties	5	4.641.043	7.134.868
Inventories	7	114.447.190	131.078.683
Prepayments	8	46.619.359	2.958.539
Prepayments to Unrelated Parties	8	46.619.359	2.958.539
Other current assets		1.051.697	333.834.005
Other Current Assets Due From Unrelated Parties		1.051.697	333.834.005
SUB-TOTAL		8.919.262.634	10.032.656.924
Total current assets		8.919.262.634	10.032.656.924
NON-CURRENT ASSETS			
Other Receivables	5	15.282.684	16.227.812
Other Receivables Due From Unrelated Parties	5	15.282.684	16.227.812
Investments accounted for using equity method		3.444.022.885	3.456.907.913
Property, plant and equipment		170.884.343	172.021.715
Land and Premises	9	156.540.512	156.540.512
Vehicles	9	20.594	21.338
Fixtures and fittings	9	13.420.185	14.424.555
Leasehold Improvements	9	903.052	1.035.310
Right of Use Assets	11	303.232.878	376.568.292
Intangible assets and goodwill	10	35.495.146.709	35.796.878.382
Rights Regarding Concession Arrangements	10	35.223.531.842	35.520.036.253
Other intangible assets	10	271.614.867	276.842.129
Prepayments	8	3.296.667	80.005.993
Prepayments to Unrelated Parties	8	3.296.667	80.005.993
Total non-current assets		39.431.866.166	39.898.610.107
Total assets		48.351.128.800	49.931.267.031
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		75.896.314	89.460.878
Current Borrowings From Related Parties	11-26	75.896.314	89.460.878
Lease Liabilities	11-26	75.896.314	89.460.878
Current Portion of Non-current Borrowings	24	1.327.459.668	873.094.044
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties	24	1.327.459.668	873.094.044
Bank Loans	24	1.327.459.668	873.094.044
Other Financial Liabilities	24	455.368	453.651
Other Miscellaneous Financial Liabilities	24	455.368	453.651
Trade Payables	4-27	4.301.175.537	8.494.740.200
Trade Payables to Related Parties	27	662.998.672	2.518.667.225
Trade Payables to Unrelated Parties	4	3.638.176.865	5.976.072.975
Employee Benefit Obligations	14	311.284.050	104.320.807
Other Payables	5	5.286.604	6.028.264
Other Payables to Unrelated Parties	5	5.286.604	6.028.264
Contract Liabilities	6	8.574.860.050	8.597.994.202
Other Contact Liabilities	6	8.574.860.050	8.597.994.202
Deferred Income Other Than Contract Liabilities	8	2.182.947.685	2.677.517.664
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	2.182.947.685	2.677.517.664
Current tax liabilities, current	20	776.747.301	183.774.718
Current provisions	12-14	55.805.804	55.874.573
Current provisions for employee benefits	14	29.999.800	30.318.195

Other current provisions	12	25.806.004	25.556.378
Other Current Liabilities	13	823.840	1.268.227
Other Current Liabilities to Unrelated Parties	13	823.840	1.268.227
SUB-TOTAL		17.612.742.221	21.084.527.228
Total current liabilities		17.612.742.221	21.084.527.228
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.464.022.624	1.642.947.910
Long Term Borrowings From Related Parties	11-26	213.050.473	230.311.012
Lease Liabilities	11-26	213.050.473	230.311.012
Long Term Borrowings From Unrelated Parties	24	1.250.972.151	1.412.636.898
Bank Loans	24	1.250.972.151	1.412.636.898
Deferred Income Other Than Contract Liabilities	8	4.497.228.836	4.503.543.987
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	4.497.228.836	4.503.543.987
Non-current provisions	14	141.294.859	140.868.639
Non-current provisions for employee benefits	14	141.294.859	140.868.639
Deferred Tax Liabilities		226.659.242	75.165.873
Total non-current liabilities		6.329.205.561	6.362.526.409
Total liabilities		23.941.947.782	27.447.053.637
EQUITY			
Equity attributable to owners of parent	15	24.409.181.018	22.484.213.394
Issued capital	15	700.000.000	700.000.000
Inflation Adjustments on Capital	15	14.179.166.499	14.179.166.499
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-135.913.997	-135.342.514
Gains (Losses) on Revaluation and Remeasurement		-135.913.997	-135.342.514
Gains (Losses) on Remeasurements of Defined Benefit Plans		-135.913.997	-135.342.514
Restricted Reserves Appropriated From Profits	15	1.838.751.194	1.838.751.194
Legal Reserves	15	1.838.751.194	1.838.751.194
Prior Years' Profits or Losses		5.901.638.215	3.283.334.059
Current Period Net Profit Or Loss		1.925.539.107	2.618.304.156
Total equity		24.409.181.018	22.484.213.394
Total Liabilities and Equity		48.351.128.800	49.931.267.031

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	16	14.770.243.428	15.307.890.022
Cost of sales	16	-12.598.016.677	-13.359.109.624
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.172.226.751	1.948.780.398
GROSS PROFIT (LOSS)		2.172.226.751	1.948.780.398
General Administrative Expenses	17	-128.662.353	-136.715.151
Marketing Expenses	17	-16.145.817	-18.132.591
Other Income from Operating Activities	18	60.031.037	65.133.031
Other Expenses from Operating Activities	18	-11.055.708	-13.509.178
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.076.393.910	1.845.556.509
Investment Activity Income	19	653.125.767	480.156.603
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-12.885.028	3.462.662
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.716.634.649	2.329.175.774
Finance income	20		97.679.687
Finance costs	20	-309.656.103	-152.539.504
Gains (losses) on net monetary position	28	374.529.806	33.058.574
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.781.508.352	2.307.374.531
Tax (Expense) Income, Continuing Operations		-855.969.245	-886.684.051
Current Period Tax (Expense) Income	21	-704.230.955	-685.005.849
Deferred Tax (Expense) Income	21	-151.738.290	-201.678.202
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.925.539.107	1.420.690.480
PROFIT (LOSS)		1.925.539.107	1.420.690.480
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.925.539.107	1.420.690.480
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	25	2,75000000	2,03000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)		1.925.539.107	1.420.690.480
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-571.483	-12.677.616
Gains (Losses) on Remeasurements of Defined Benefit Plans		-816.404	-18.110.880
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		244.921	5.433.264
Deferred Tax (Expense) Income	21	244.921	5.433.264
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-571.483	-12.677.616
TOTAL COMPREHENSIVE INCOME (LOSS)		1.924.967.624	1.408.012.864
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.924.967.624	1.408.012.864

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		316.289.134	1.884.279.066
Profit (Loss)		1.925.539.107	1.420.690.480
Profit (Loss) from Continuing Operations		1.925.539.107	1.420.690.480
Adjustments to Reconcile Profit (Loss)		1.667.836.255	2.387.570.412
Adjustments for depreciation and amortisation expense	9-10-11	672.204.226	580.754.604
Adjustments for Impairment Loss (Reversal of Impairment Loss)	4	990.711	6.356.128
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	4	990.711	6.356.128
Adjustments for provisions	12-14	19.807.283	21.899.535
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	17.158.608	21.327.898
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	12	2.648.675	571.637
Adjustments for Interest (Income) Expenses	18-19-20	-392.886.589	52.471.636
Adjustments for Interest Income	18-19-20	-702.542.692	-100.067.868
Adjustments for interest expense	20	309.656.103	152.539.504
Adjustments for unrealised foreign exchange losses (gains)	24	39.055.987	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		12.885.028	-3.462.662
Adjustments for undistributed profits of associates		12.885.028	-3.462.662
Adjustments for Tax (Income) Expenses	21	855.969.245	886.684.051
Adjustments Related to Gain and Losses on Net Monetary Position		-197.018.820	316.391.164
Other adjustments to reconcile profit (loss)	3	656.829.184	526.475.956
Changes in Working Capital		-3.275.779.597	-1.919.603.744
Adjustments for decrease (increase) in trade accounts receivable		382.803.231	-10.691.210
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		382.803.231	-10.691.210
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		419.465.433	155.410.703
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		419.465.433	155.410.703
Adjustments for decrease (increase) in inventories		5.871.049	-33.095.488
Adjustments for increase (decrease) in trade accounts payable		-4.325.480.540	-1.829.622.920
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-4.325.480.540	-1.829.622.920
Adjustments for increase (decrease) in other operating payables		489.864.612	447.262.562
Increase (Decrease) in Other Operating Payables to Unrelated Parties		489.864.612	447.262.562
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-248.303.382	-648.867.391
Cash Flows from (used in) Operations		317.595.765	1.888.657.148
Payments Related with Provisions for Employee Benefits	13	-1.306.631	-4.378.082
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		353.057.607	-1.240.747.072
Purchase of Property, Plant, Equipment and Intangible Assets	9-10	-295.999.765	-966.904.715
Purchase of property, plant and equipment	9	-288.258	-366.231
Purchase of intangible assets	10	-295.711.507	-966.538.484
Interest received	19	653.125.767	-477.768.422
Other inflows (outflows) of cash	11	-4.068.395	203.926.065
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		176.100.080	1.018.925.759
Proceeds from borrowings	24	1.024.218.694	1.058.666.543
Proceeds from Loans	24	1.024.164.127	1.058.666.543
Proceeds from Other Financial Borrowings		54.567	
Repayments of borrowings	24	-596.226.883	-45.129.350
Loan Repayments	24	-596.226.883	-45.129.350
Payments of Lease Liabilities	11	-90.275.211	-80.065.203
Interest paid		-161.616.520	-12.225.918
Interest Received		0	97.679.687

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		845.446.821	1.662.457.753
Effect of exchange rate changes on cash and cash equivalents	3	-89.283.236	-83.665.280
Net increase (decrease) in cash and cash equivalents		756.163.585	1.578.792.473
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	4.804.802.271	3.810.177.946
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-439.291.190	-498.811.734
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	5.121.674.666	4.890.158.685

[illegible]

Current Period 01.01.2025 - 31.03.2025													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		700.000.000	14.179.166.499		-135.913.997			1.838.751.194	5.901.638.215	1.925.539.107	24.409.181.018	24.409.181.018