



KAMUYU AYDINLATMA PLATFORMU

TURCAS PETROL A.Ş. Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	215.808.506	297.446.205
Trade Receivables		298.786	377.200
Trade Receivables Due From Unrelated Parties		298.786	377.200
Other Receivables		5.788.529	1.214.993
Other Receivables Due From Related Parties	0	1.789.424	1.070.469
Other Receivables Due From Unrelated Parties		3.999.105	144.524
Financial Assets Regarding Service Concession Arrangements	5	291.750.706	289.677.446
Prepayments		2.817.632	1.751.964
Prepayments to Unrelated Parties		2.817.632	1.751.964
Current Tax Assets	16	816.735	4.254.962
Other current assets		35.401	105.042
Other Current Assets Due From Unrelated Parties		35.401	105.042
SUB-TOTAL		517.316.295	594.827.812
Total current assets		517.316.295	594.827.812
NON-CURRENT ASSETS			
Financial Investments		112.017.490	123.289.810
Financial Assets at Fair Value Through Profit or Loss		112.017.490	123.289.810
Financial Assets Designated As at Fair Value Through Profit or Loss	5	112.017.490	123.289.810
Other Receivables		367.299	367.298
Other Receivables Due From Unrelated Parties		367.299	367.298
Financial Assets regarding Service Concession Arrangements	5	305.153.712	301.693.111
Investments accounted for using equity method	6	10.543.106.388	10.487.015.670
Property, plant and equipment	7	265.698.691	269.054.248
Intangible assets and goodwill	8	763.166	862.710
Prepayments		247.398	20.847
Prepayments to Unrelated Parties		247.398	20.847
Deferred Tax Asset	16	10.506.439	18.206.908
Other Non-current Assets		10.452.429	10.266.712
Other Non-Current Assets Due From Unrelated Parties		10.452.429	10.266.712
Total non-current assets		11.248.313.012	11.210.777.314
Total assets		11.765.629.307	11.805.605.126
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		3.980.837	3.435.801
Trade Payables to Related Parties	18	144.581	2.642
Trade Payables to Unrelated Parties		3.836.256	3.433.159
Employee Benefit Obligations		1.576.612	1.212.307
Other Payables		3.250.659	21.865.679
Other Payables to Related Parties	18	718.632	10.764.919
Other Payables to Unrelated Parties		2.532.027	11.100.760
Current provisions		15.272.180	16.127.554
Current provisions for employee benefits		2.857.327	2.421.625
Other current provisions		12.414.853	13.705.929
SUB-TOTAL		24.080.288	42.641.341
Total current liabilities		24.080.288	42.641.341
NON-CURRENT LIABILITIES			
Non-current provisions		3.918.989	4.498.801
Non-current provisions for employee benefits		3.918.989	4.498.801
Other non-current liabilities		776.389	854.517
Other Non-current Liabilities to Unrelated Parties		776.389	854.517
Total non-current liabilities		4.695.378	5.353.318
Total liabilities		28.775.666	47.994.659
EQUITY			
Equity attributable to owners of parent		11.736.853.641	11.757.610.467
Issued capital	10	255.600.000	255.600.000

Inflation Adjustments on Capital	10	5.555.435.430	5.555.435.430
Treasury Shares (-)	10	-8.450.916	-8.450.916
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	10	-189.249.808	-191.031.327
Restricted Reserves Appropriated From Profits	10	774.940.155	774.940.155
Advance Dividend Payments (Net) (-)		0	-192.762.475
Prior Years' Profits or Losses		5.371.117.125	4.575.470.277
Current Period Net Profit Or Loss		-22.538.345	988.409.323
Total equity		11.736.853.641	11.757.610.467
Total Liabilities and Equity		11.765.629.307	11.805.605.126

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
GROSS PROFIT (LOSS)		0	0
General Administrative Expenses	11	-73.645.145	-64.608.842
Other Income from Operating Activities	12	11.383.645	287.151.732
Other Expenses from Operating Activities	12	0	-248.026
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-62.261.500	222.294.864
Investment Activity Income	13	9.108.722	6.204.434
Investment Activity Expenses	13	-8.453.079	-1.142.523
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3,6	55.591.036	-218.810.565
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-6.014.821	8.546.210
Finance income	14	72.392.685	90.906.875
Finance costs	14	-88.922	-55.778.242
Gains (losses) on net monetary position	3,15	-81.610.510	-69.175.842
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-15.321.568	-25.500.999
Tax (Expense) Income, Continuing Operations		-7.216.777	-352.522
Deferred Tax (Expense) Income	16	-7.216.777	-352.522
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-22.538.345	-25.853.521
PROFIT (LOSS)		-22.538.345	-25.853.521
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-22.538.345	-25.853.521
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.891.666	37.685.249
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.934.769	1.259.318
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-43.103	36.425.931
Deferred Tax (Expense) Income	16	-483.692	-314.830
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	6	440.589	36.740.761
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-110.147	-9.185.191
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-110.147	-9.185.191
Deferred Tax (Expense) Income		-110.147	-9.185.191
OTHER COMPREHENSIVE INCOME (LOSS)		1.781.519	28.500.058
TOTAL COMPREHENSIVE INCOME (LOSS)		-20.756.826	2.646.537
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-20.756.826	2.646.537

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-76.703.837	283.952.675
Profit (Loss)		-22.538.345	-25.853.521
Adjustments to Reconcile Profit (Loss)		-35.338.339	253.387.626
Adjustments for depreciation and amortisation expense	7,8	7.778.748	8.627.920
Adjustments for provisions		2.704.344	4.496.899
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.704.344	6.076.077
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	-1.580.656
Adjustments for (Reversal of) Other Provisions		0	1.478
Adjustments for Interest (Income) Expenses		-26.585.129	-9.356.373
Adjustments for Interest Income	14	-26.585.129	-23.850.506
Adjustments for interest expense	14	0	14.494.133
Adjustments for unrealised foreign exchange losses (gains)		-360.719	-10.764.947
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-55.399.557	219.021.313
Adjustments for undistributed profits of associates	6	191.479	210.748
Adjustments For Undistributed Profits Of Joint Ventures	6	-55.591.036	218.810.565
Adjustments for Tax (Income) Expenses	16	7.216.777	352.282
Adjustments Related to Gain and Losses on Net Monetary Position	15	88.909.746	337.649.358
Other adjustments to reconcile profit (loss)		-59.602.549	-296.638.826
Changes in Working Capital		-21.595.396	58.261.735
Adjustments for decrease (increase) in trade accounts receivable		43.927	-159.433
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		43.927	-159.433
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.843.885	33.585.062
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-4.843.885	33.585.062
Decrease (Increase) in Prepaid Expenses		-1.292.219	-2.241.729
Adjustments for increase (decrease) in trade accounts payable		859.170	2.899.859
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		859.170	2.899.859
Increase (Decrease) in Employee Benefit Liabilities		253.464	669.396
Adjustments for increase (decrease) in other operating payables		-16.615.853	23.508.580
Increase (Decrease) in Other Operating Payables to Related Parties		-9.062.056	-1.029.769
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-7.553.797	24.538.349
Cash Flows from (used in) Operations		-79.472.080	285.795.840
Payments Related with Provisions for Employee Benefits		-280.955	-1.834.779
Income taxes refund (paid)		3.049.198	-8.386
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.323.647	48.299.892
Proceeds from sales of property, plant, equipment and intangible assets		189.700	2.323
Proceeds from sales of property, plant and equipment	7	189.700	2.323
Purchase of Property, Plant, Equipment and Intangible Assets		-4.513.347	-3.689.198
Purchase of property, plant and equipment	8	-4.513.347	-2.494.673
Purchase of intangible assets	7	0	-1.194.525
Dividends received	6,18	0	51.986.767
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		27.708.002	-80.933.317
Repayments of borrowings		0	-102.258.819
Loan Repayments		0	-102.258.819
Interest paid		0	-2.436.981
Interest Received	4,14	27.708.002	23.762.483
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-53.319.482	251.319.250
Effect of exchange rate changes on cash and cash equivalents		-27.195.344	-105.883.339

Net increase (decrease) in cash and cash equivalents		-80.514.826	145.435.911
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	295.747.574	285.629.955
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	215.232.748	431.065.866



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference		Equity												
		Equity attributable to owners of parent [member]											Non-controlling interests [member]	
		Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss		
					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		255.600.000	5.555.435.430	-8.450.916	-193.021.961				741.769.030	3.262.296.781	1.313.173.496	10.926.802.860		10.926.802.860
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										1.313.173.496	-1.313.173.496	0		0
Total Comprehensive Income (Loss)					28.500.058					-25.853.521		2.646.537		2.646.537
Profit (loss)											-25.853.521	-28.853.521		-28.853.521
Other Comprehensive Income (Loss)					28.500.058							28.500.058		28.500.058
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period		255.600.000	5.555.435.430	-8.450.916	-164.520.903				741.769.030	4.575.470.277	-25.853.521	10.929.449.397		10.929.449.397
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period		255.600.000	5.555.435.430	-8.450.916	-191.031.327				774.940.155	4.575.470.277	988.409.323	11.950.372.942		11.950.372.942
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										795.646.848	-988.409.323	-192.762.475		-192.762.475
Total Comprehensive Income (Loss)					1.781.519						-22.538.345	-20.756.826		-20.756.826
Profit (loss)											-22.538.345	-22.538.345		-22.538.345
Other Comprehensive Income (Loss)					1.781.519							1.781.519		1.781.519
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2025 - 31.03.2025														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		255.600.000	5.555.435.430	-8.450.916		-189.249.808		774.940.155	5.371.117.125	-22.538.345	11.736.853.641		11.736.853.641