



## KAMUYU AYDINLATMA PLATFORMU

# FLAP KONGRE TOPLANTI HİZMETLERİ OTOMOTİV VE TURİZM A.Ş. Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	[4]	17.230.013	21.674.158
Trade Receivables	[8]	17.679.198	44.656.471
Trade Receivables Due From Unrelated Parties		17.679.198	44.656.471
Other Receivables	[11]	50.310	113.207
Other Receivables Due From Unrelated Parties		50.310	113.207
Inventories	[9]	51.351.275	42.202.690
Prepayments	[14]	95.195.633	69.657.058
Prepayments to Unrelated Parties		95.195.633	69.657.058
Current Tax Assets	[16]	45.621	22.353
Other current assets	[17]	1.522.319	208.569
Other Current Assets Due From Related Parties		1.522.319	208.569
<b>SUB-TOTAL</b>		<b>183.074.369</b>	<b>178.534.506</b>
<b>Total current assets</b>		<b>183.074.369</b>	<b>178.534.506</b>
<b>NON-CURRENT ASSETS</b>			
Investments in subsidiaries, joint ventures and associates	[5]	4.282.315	4.282.315
Other Receivables	[11]	1.340.700	554.493
Other Receivables Due From Unrelated Parties		1.340.700	554.493
Investments accounted for using equity method	[3]	194.888.194	193.862.147
Investment property	[12]	400.084.899	400.052.670
Property, plant and equipment	[13]	95.133.723	95.388.982
Land and Premises		54.216.919	54.216.919
Buildings		36.144.612	36.144.612
Machinery And Equipments		334.816	362.717
Fixtures and fittings		4.319.246	4.527.952
Leasehold Improvements		118.130	136.782
Prepayments		28.795	0
Prepayments to Unrelated Parties		28.795	
Deferred Tax Asset	[16]	42.796.521	28.203.401
<b>Total non-current assets</b>		<b>738.555.147</b>	<b>722.344.008</b>
<b>Total assets</b>		<b>921.629.516</b>	<b>900.878.514</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Portion of Non-current Borrowings	[6]	1.139.891	2.140.495
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		1.139.891	2.140.495
Bank Loans		1.139.891	2.140.495
Other Financial Liabilities	[7]	1.642.256	1.636.004
Other Miscellaneous Financial Liabilities		1.642.256	1.636.004
Trade Payables	[8]	9.838.586	30.986.526
Trade Payables to Unrelated Parties		9.838.586	30.986.526
Employee Benefit Obligations	[10]	4.316.499	2.628.782
Other Payables	[11]	0	114
Other Payables to Unrelated Parties		0	114
Deferred Income Other Than Contract Liabilities	[14]	38.025.480	5.503.844
Deferred Income Other Than Contract Liabilities From Related Parties		38.025.480	5.475.907
Deferred Income Other Than Contract Liabilities from Unrelated Parties			27.937
Current provisions	[15]	2.099.326	639.041
Current provisions for employee benefits		2.099.326	639.041
Other Current Liabilities	[17]	1.326.391	4.488.513
Other Current Liabilities to Unrelated Parties		1.326.391	4.488.513
<b>SUB-TOTAL</b>		<b>58.388.429</b>	<b>48.023.319</b>
<b>Total current liabilities</b>		<b>58.388.429</b>	<b>48.023.319</b>
<b>NON-CURRENT LIABILITIES</b>			

Long Term Borrowings	[6]	53.338	221.590
Non-current provisions	[15]	3.351.234	6.285.611
Non-current provisions for employee benefits		3.351.234	6.285.611
<b>Total non-current liabilities</b>		<b>3.404.572</b>	<b>6.507.201</b>
<b>Total liabilities</b>		<b>61.793.001</b>	<b>54.530.520</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		859.836.515	846.347.994
Issued capital	[19]	93.750.000	93.750.000
Inflation Adjustments on Capital	[19]	462.192.638	462.192.638
Share Premium (Discount)	[20]	110.358.522	110.358.522
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	20.263.051	18.911.924
Restricted Reserves Appropriated From Profits	[22]	48.104.886	48.104.886
Prior Years' Profits or Losses	[23]	113.030.024	189.010.587
Current Period Net Profit Or Loss		12.137.394	-75.980.563
<b>Total equity</b>		<b>859.836.515</b>	<b>846.347.994</b>
<b>Total Liabilities and Equity</b>		<b>921.629.516</b>	<b>900.878.514</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	[24]	37.646.163	34.075.679
Cost of sales	[24]	-30.314.369	-45.363.334
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>7.331.794</b>	<b>-11.287.655</b>
<b>GROSS PROFIT (LOSS)</b>		<b>7.331.794</b>	<b>-11.287.655</b>
General Administrative Expenses	[25]	-15.069.403	-18.431.526
Marketing Expenses	[26]	-2.536.195	-2.386.289
Other Income from Operating Activities	[27]	1.490.643	3.195.846
Other Expenses from Operating Activities	[27]	-1.901.979	-1.377.437
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-10.685.140</b>	<b>-30.287.061</b>
Investment Activity Income	[28]	645.674	1.970.091
Investment Activity Expenses	[28]	-70	-366.253
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[3]	1.718.363	-23.796.705
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>-8.321.173</b>	<b>-52.479.928</b>
Finance income	[29]	559.622	4.237.836
Finance costs	[29]	-94.586	-1.712.794
Gains (losses) on net monetary position		4.719.263	-29.961.678
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-3.136.874</b>	<b>-79.916.564</b>
Tax (Expense) Income, Continuing Operations		15.274.268	11.431.904
Deferred Tax (Expense) Income		15.274.268	11.431.904
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>12.137.394</b>	<b>-68.484.660</b>
<b>PROFIT (LOSS)</b>		<b>12.137.394</b>	<b>-68.484.660</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		12.137.394	-68.484.660
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.032.275	1.615.876
Gains (Losses) on Remeasurements of Defined Benefit Plans	[15,21]	2.724.591	1.026.807
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-692.316	589.069
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		-692.316	589.069
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-681.148	-367.152
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	[21]	-681.148	-367.152
Deferred Tax (Expense) Income		-681.148	-367.152
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>1.351.127</b>	<b>1.248.724</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>13.488.521</b>	<b>-67.235.936</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		13.488.521	-67.235.936

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-2.865.029</b>	<b>-21.907.888</b>
Profit (Loss)		12.137.394	-68.484.660
<b>Adjustments to Reconcile Profit (Loss)</b>	[13]	<b>-15.009.427</b>	<b>30.988.518</b>
Adjustments for depreciation and amortisation expense		639.542	567.375
Adjustments for provisions		1.250.499	-3.981.659
Adjustments for (Reversal of) Provisions Related with Employee Benefits	[15]	1.250.499	1.512.962
Adjustments for (Reversal of) General Provisions	[8,11,27]		-5.494.621
Adjustments for Interest (Income) Expenses		93.163	-1.536.458
Adjustments for interest expense	[27,29]	93.163	-1.536.458
Adjustments for fair value losses (gains)	[12,28]		12.117.887
Adjustments for Fair Value Losses (Gains) of Investment Property			-150.459
Adjustments for Fair Value Losses (Gains) of Financial Assets	[5]		12.268.346
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-1.718.363	23.796.705
Adjustments for undistributed profits of associates	[3]	-1.718.363	23.796.705
Adjustments for Tax (Income) Expenses	[16]	-15.274.268	24.668
<b>Changes in Working Capital</b>		<b>187.138</b>	<b>11.115.920</b>
Adjustments for decrease (increase) in trade accounts receivable	[8]	27.157.407	62.526.966
Decrease (Increase) in Trade Accounts Receivables from Related Parties			-2.157
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	[8]	27.157.407	62.529.123
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	[11]	-2.060.328	-3.434.066
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.060.328	-3.434.066
Adjustments for decrease (increase) in inventories	[9]	-9.148.585	-6.675.758
Decrease (Increase) in Prepaid Expenses		-25.567.370	-43.487.875
Adjustments for increase (decrease) in trade accounts payable	[8]	-21.147.940	-17.477.635
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	[8]	-21.147.940	-17.477.635
Adjustments for increase (decrease) in other operating payables	[11]	-1.474.519	19.664.288
Increase (Decrease) in Other Operating Payables to Related Parties			-40.336
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.474.519	19.704.624
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		32.428.473	
<b>Cash Flows from (used in) Operations</b>		<b>-2.684.895</b>	<b>-26.380.222</b>
Inflation Effect On Operating Activities		-180.134	4.472.334
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-416.512</b>	<b>-1.216.619</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-416.512	-1.216.619
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-1.162.604</b>	<b>-708.862</b>
Repayments of borrowings	[6]	-1.162.604	-708.862
Loan Repayments		-1.162.604	-708.862
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-4.444.145</b>	<b>-23.833.369</b>
Net increase (decrease) in cash and cash equivalents		-4.444.145	-23.833.369
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	[4]	<b>19.692.543</b>	<b>52.652.856</b>
<b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>		<b>1.981.615</b>	<b>-6.837.498</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>17.230.013</b>	<b>21.981.989</b>



# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity																	
	Equity attributable to owners of parent (member)												Non-controlling interests (member)					
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings							
				Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss							
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans														
<b>Statement of changes in equity (abstract)</b>																		
<b>Statement of changes in equity (line items)</b>																		
Equity at beginning of period	93.750.000	789.562.918	110.358.522	22.101.847	-3.393.961	18.707.886		9.586.384	28.294.270	0	0	0	48.104.885	-329.906.826	198.736.834	131.169.992	938.900.603	938.900.603
Adjustments Related to Accounting Policy Changes																		0
Adjustments Related to Required Changes in Accounting Policies																		0
Adjustments Related to Voluntary Changes in Accounting Policies																		0
Adjustments Related to Errors																		0
Other Restatements																		0
Restated Balances																		0
Transfers															198.736.834	-198.736.834	0	0
Total Comprehensive Income (Loss)					770.106	770.106		478.619	1.248.725						-68.484.660	-68.484.660	-67.235.935	-67.235.935
Profit (loss)									0						-68.484.660	-68.484.660	-68.484.660	-68.484.660
Other Comprehensive Income (Loss)					770.106	770.106		478.619	1.248.725						0	1.248.725	1.248.725	1.248.725
Issue of equity																		0
Capital Decrease																		0
Capital Advance																		0
Effect of Merger or Liquidation or Division																		0
Effects of Business Combinations Under Common Control																		0
Advance Dividend Payments																		0
Dividends Paid																		0
Decrease through Other Distributions to Owners																		0
Increase (Decrease) through Treasury Share Transactions																		0
Increase (Decrease) through Share-Based Payment Transactions																		0
Acquisition or Disposal of a Subsidiary																		0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		0
Transactions with noncontrolling shareholders																		0
Increase through Other Contributions by Owners																		0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
Increase (decrease) through other changes, equity																		0
Equity at end of period	93.750.000	789.562.918	110.358.522	22.101.847	-2.623.855	19.477.992		10.065.003	29.542.995				0	48.104.885	-131.169.992	-68.484.660	199.654.652	871.664.668
<b>Statement of changes in equity (abstract)</b>																		
<b>Statement of changes in equity (line items)</b>																		
Equity at beginning of period	93.750.000	462.192.638	110.358.522	16.258.582	-4.864.307	11.394.275		7.517.649	18.911.924				0	48.104.886	189.010.587	-75.980.563	113.030.024	846.347.994
Adjustments Related to Accounting Policy Changes																		0
Adjustments Related to Required Changes in Accounting Policies																		0
Adjustments Related to Voluntary Changes in Accounting Policies																		0
Adjustments Related to Errors																		0
Other Restatements																		0
Restated Balances																		0
Transfers																		0
Total Comprehensive Income (Loss)					2.043.443	2.043.443		-692.316	1.351.127				0		-75.980.563	75.980.563	0	0
Profit (loss)									0				0		12.137.394	12.137.394	13.488.521	13.488.521
Other Comprehensive Income (Loss)					2.043.443	2.043.443		-692.316	1.351.127				0		12.137.394	12.137.394	12.137.394	12.137.394
Issue of equity																		0
Capital Decrease																		0
Capital Advance																		0
Effect of Merger or Liquidation or Division																		0
Effects of Business Combinations Under Common Control																		0
Advance Dividend Payments																		0
Dividends Paid																		0

Previous Period  
01.01.2024 - 31.03.2024

