

KAMUYU AYDINLATMA PLATFORMU

PHİLLİP PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	37.838	32.9
Financial Investments	4	83.630.478	89.953.
Trade Receivables		3.223.672	4.113.
Trade Receivables Due From Related Parties	6.24	2.989.889	3.814.
Trade Receivables Due From Unrelated Parties	6	233.783	299.
Other Receivables		125.406	153.
Other Receivables Due From Related Parties	7.24	0	37.
Other Receivables Due From Unrelated Parties	7	125.406	115
Prepayments		1.312.756	442
Prepayments to Unrelated Parties	8	1.312.756	442
SUB-TOTAL		88.330.150	94.695
Total current assets		88.330.150	94.695
NON-CURRENT ASSETS			
Property, plant and equipment	9	392.302	422
Right of Use Assets	10	3.040.593	2.600
Intangible assets and goodwill		48.028	54
Other intangible assets	11	48.028	54
Total non-current assets		3.480.923	3.078
Total assets		91.811.073	97.774
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		485.488	341
Current Borrowings From Related Parties		485.488	341
Lease Liabilities	5	485.488	341
Other Financial Liabilities		7.234	36
Other Miscellaneuous Financial Liabilities	5	7.234	36
Trade Payables		408.321	635
Trade Payables to Unrelated Parties	6	408.321	635
Employee Benefit Obligations	12	2.182.096	1.266
Other Payables		423.713	494
Other Payables to Unrelated Parties	7	423.713	494
Current tax liabilities, current	23	3.038.113	2.602
Current provisions		492.833	245
Current provisions for employee benefits	14	492.833	245
SUB-TOTAL		7.037.798	5.622
Total current liabilities		7.037.798	5.622
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.651.581	1.287
Long Term Borrowings From Unrelated Parties		1.651.581	1.287
Lease Liabilities	5	1.651.581	1.287
Non-current provisions		150.109	314
Non-current provisions for employee benefits	14	150.109	314
Deferred Tax Liabilities	23	115.035	126
Total non-current liabilities		1.916.725	1.727
Total liabilities		8.954.523	7.350
EQUITY			
Equity attributable to owners of parent		82.856.550	90.423
Issued capital	15	70.000.000	70.000
Inflation Adjustments on Capital	15	69.774.883	69.774
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-190.701	-83
Gains (Losses) on Revaluation and Remeasurement		-190.701	-83
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-190.701	-83
Restricted Reserves Appropriated From Profits		12.209	12
Legal Reserves	15	12.209	12
Prior Years' Profits or Losses	15	-49.279.768	-32.926

Current Period Net Profit Or Loss	15	-7.460.073	-16.353.536
Total equity		82.856.550	90.423.422
Total Liabilities and Equity		91.811.073	97.774.061



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	16	8.816.428	5.273.122
Cost of sales	16	-1.705.135	-1.537.207
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.111.293	3.735.915
GROSS PROFIT (LOSS)		7.111.293	3.735.915
General Administrative Expenses	17	-15.316.700	-8.561.121
Marketing Expenses	17	-49.181	C
Other Income from Operating Activities	17	9.422.102	5.091.224
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.167.514	266.018
Investment Activity Income	20	0	198.908
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.167.514	464.926
Finance costs	21	-66.823	-108.490
Gains (losses) on net monetary position	22	-7.852.604	-5.983.092
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-6.751.913	-5.626.656
Tax (Expense) Income, Continuing Operations		-708.160	-14.221
Current Period Tax (Expense) Income	23	-673.966	(
Deferred Tax (Expense) Income	23	-34.194	-14.221
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-7.460.073	-5.640.877
PROFIT (LOSS)		-7.460.073	-5.640.877
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	(
Owners of Parent		-7.460.073	-5.640.877
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-7.460.073	
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-152.570	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-152.570	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		45.771	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		45.771	0
Deferred Tax (Expense) Income		45.771	
OTHER COMPREHENSIVE INCOME (LOSS)		-106.799	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-7.566.872	0
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		-7.566.872	



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-5.891.177	-8.401.7
Profit (Loss)		-7.460.073	-5.640.8
Profit (Loss) from Continuing Operations		-7.460.073	-5.640.8
Adjustments to Reconcile Profit (Loss)		904.475	-876.9
Adjustments for depreciation and amortisation expense	9.10.11	439.749	424.1
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	
Adjustments for provisions		325.659	80.79
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	325.659	80.7
Adjustments for Interest (Income) Expenses		66.823	-490.2
Adjustments for interest expense	21	66.823	-490.2
Adjustments for fair value losses (gains)	20	0	-198.9
Other Adjustments for Fair Value Losses (Gains)			-198.9
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			
Adjustments for Tax (Income) Expenses	23	708.160	14.2
Adjustments for losses (gains) on disposal of non-current assets			
Adjustments Related to Gain and Losses on Net Monetary Position		-635.916	-706.9
Changes in Working Capital		664.421	-2.004.9
Adjustments for decrease (increase) in trade accounts receivable		890.142	-1.384.3
Decrease (Increase) in Trade Accounts Receivables from Related Parties		824.574	-1.384.3
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		65.568	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		27.939	-349.8
Decrease (Increase) in Other Related Party Receivables Related with Operations		37.643	-220.3
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-9.704	-129.4
Adjustments for Decrease (Increase) in Contract Assets			
Decrease (Increase) in Prepaid Expenses		-870.598	-1.212.7
Adjustments for increase (decrease) in trade accounts payable		-227.634	400.8
Increase (Decrease) in Trade Accounts Payables to Related Parties		0	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-227.634	400.8
Increase (Decrease) in Employee Benefit Liabilities		915.771	315.0
Adjustments for Increase (Decrease) in Contract Liabilities			
Adjustments for increase (decrease) in other operating payables		-71.199	226.
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-71.199	226.
Other Adjustments for Other Increase (Decrease) in Working Capital			
Cash Flows from (used in) Operations		-5.891.177	-8.522.7
Income taxes refund (paid)		0	121.0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		6.322.956	8.423.5
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		6.322.956	8.423.
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	4	0	
Proceeds from sales of property, plant, equipment and intangible assets			
Purchase of Property, Plant, Equipment and Intangible Assets			
Cash advances and loans made to other parties			
Cash receipts from repayment of advances and loans made to other parties			
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-429.865	18.439.9

Proceeds from Issuing Shares or Other Equity Instruments			0
Proceeds from Capital Advances		0	17.953.498
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings			0
Repayments of borrowings			0
Payments of Lease Liabilities		-363.042	-3.796
Interest paid	21	-66.823	-108.490
Interest Received		0	598.771
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.914	18.461.770
Net increase (decrease) in cash and cash equivalents		1.914	18.461.770
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	32.915	726
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		3.009	269
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	37.838	18.462.765

Statement of changes in equity [abstract]

Nature of Financial Statements

Jnconsolidated

															Equity											
														Equity attributab	le to owners of parent [memb											
		Footnote Reference									Other A	Accumulated Comprehensive	re Income That Will Not Be Re	classified In Profit Or Loss				Other Accumul	ated Comprehensive Income TI	nat Will Be Reclassified II	n Profit Or Loss				Retained Earnings	
			Issued Inf Capital Adju On	Balancing Account ustments of for Capital Merger Capital	Additional Capital Contribution of Shareholders	Capital Treasury Advance Shares	Capital Share Adjustments due premiums to or Cross-Ownership discounts	Effects of Put of Combinations Reva of Entities or Fund Businesses v Under Common Non-co Control Int	Option aluation Share Based with ontrolling terests Share Based fains from the share s	mulated s (Losses)	Increase	nd Remeasurement [member] ses (sses) Gains (Losses) on O Remeasurements Revi	Gains (Losses) D to Change in Fa Value of Financ Cither Liability Attributa	Oue Gains (Losses) air on Hedging (instruments that table Investments in	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to	xchange Reserves Of Other on Gains (Reserve Of Gains or Hedge ange ences n Gains or Losses on	Oalits (LOS	ses) on Revaluation and Reclas () on Gains (Losses) from Financial Assets	Change In Value Other Other Value of	Change in Change i Value of Value of Forward Foreign Elements Currency of Forward Basis Contracts Spreads	Share of Other Comprehensive Income Associates and Joint Ventures Accounted fo Using Equity Method th will be Reclassified to	of Other Gains From Profit ([member	other equity reserves for the fits member r]	Advance Dividend Prior (Net) Years' Net Profit Profits or Or Loss Losses	Non-controlling interests [member]
									Eq Instru	quity Revaluation of ruments Property, Plant I and c	Increases (Decreases) on Revaluation of Intangible Assets Decreas on Revaluat of Right-of- Asset	Remeasurements Revalor of Defined Increase Benefit Plans Decembers	to Chango in Cro	ty Instruments	will not be Reclassified to Profit or Loss	anslation Losses) Trans	n Losses on Flow Net Hedges of Investment Foreign Operation	Available for	and/ Financial Assets Measured at Fair Value through Other Comprehensive Sets Income	or classification djustments	of Forward Basis Contracts Spreads	will be Reclassified to Profit or Loss)		Losses	
	Statement of changes in equity [abstract]																									
	Statement of changes in equity [line items] Equity at beginning of period		32.000.000 50	0.065.126								-55.257											12.2	209	- 18.315.576 14.610.656	9.095.846 49.095.846
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in																									
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																									
	Adjustments Related to Errors																									
	Other Restatements Restated Balances																									
	Transfers																								14.610.656	0
	Total Comprehensive Income (Loss) Profit (loss)																								-5.640.877	-5.640.877
	Other Comprehensive Income (Loss)											66.069													-3.040.811	-5.640.877
	Issue of equity																									
	Capital Decrease Capital Advance				1	17.953.498																				17.953.498
	Effect of Merger or Liquidation or Division																									
	Effects of Business Combinations Under Common Control																									
Previous Period	Advance Dividend Payments Dividends Paid																									
01.01.2024 - 31.03.2024	Decrease through Other Distributions to Owners																									
	Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment																									
	Transactions Acquisition or Disposal of a Subsidiary																									
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders																									
	Increase through Other Contributions by Owners																									
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Committee for which Fair Value Hedge																									
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																									
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																									
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge																									
	Accounting is Applied Increase (decrease) through other changes, equity																									
	Equity at end of period		32.000.000 50	0.065.126 0	0 1	17.953.498 0	0 0	0	0 0	0 0	0	0 10.812	0 0	0 0	0	0 00	0 0	0 00	0 0	0 0	0	0	0 0 0 12.2	209 0 0	0 32.926.232 -5.640.877 0	1.474.536 0 61.474.536
	Statement of changes in equity [abstract]																									
	Statement of changes in equity [line items] Equity at beginning of period		70.000.000 69	9.774.883								-83.902											12.2	209	- 32.926.232 16.353.536	0.423.422 90.423.422
	Adjustments Related to Accounting Policy Changes																								52.926.232 16.353.536	
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in																									
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																									
	Other Restatements																									
	Restated Balances Transfers																									
	Total Comprehensive Income (Loss)																								16.353.536	0
	Profit (loss)																								-7.460.073	-7.460.073
	Other Comprehensive Income (Loss) Issue of equity											-106.799														-106.799
	Capital Decrease																									
	Capital Advance																									
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common																									
	Control																									

	Advance Dividend Payments																					
irrent Period	Dividends Paid																					
2025 - 31.03.2025	Decrease through Other Distributions to Owners																					
	Increase (Decrease) through Treasury Share Transactions																					
	Increase (Decrease) through Share-Based Payment Transactions																					
	Acquisition or Disposal of a Subsidiary																					
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																					
	Transactions with noncontrolling shareholders																					
	Increase through Other Contributions by Owners																					
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																					
	Increase (decrease) through other changes, equity																					
	Equity at end of period	70.000.000 69.774.883	0 0	0 0 0	0 0	0 0 0	0 0	0 -190.701	0 0	0	0	0 00	0 0 0	0 0	0 0	0 0	0 0	0 00	12.209 0	0 0 49.279.7	- -7.460.073 0 82.856.550	0 82.856.550
																				10.210.1		