

KAMUYU AYDINLATMA PLATFORMU

HEKTAŞ TİCARET T.A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.186.482.380	2.060.712.8
Financial Investments	4	1.246.796.726	1.281.921.2
Restricted Bank Balances		1.246.277.602	1.281.351.4
Other Financial Investments		519.124	569.8
Trade Receivables	6a	2.089.137.027	1.459.031.4
Trade Receivables Due From Related Parties	19	165.116.059	68.121.4
Trade Receivables Due From Unrelated Parties		1.924.020.968	1.390.909.9
Other Receivables	7a	123.707.690	215.061.3
Other Receivables Due From Unrelated Parties		123.707.690	215.061.3
Inventories	8	2.643.748.180	3.723.027.4
Prepayments	10	165.236.699	145.809.4
Prepayments to Related Parties	19	0	662.
Prepayments to Unrelated Parties	10	165.236.699	145.147.2
Current Tax Assets	12	6.602.230	116.436.0
Other current assets		697.457.932	736.809.
Other Current Assets Due From Unrelated Parties		697.457.932	736.809.
SUB-TOTAL		8.159.168.864	9.738.810.
Total current assets		8.159.168.864	9.738.810.
NON-CURRENT ASSETS			
Trade Receivables	6a	0	571.
Trade Receivables Due From Unrelated Parties	7.	4.500.003	571.
Other Receivables	7a	4.596.092	4.973.
Other Receivables Due From Unrelated Parties		4.596.092	4.973.
Investment property		118.219.697	118.677.
Property, plant and equipment Right of Use Assets	9	10.241.874.805 716.809.979	10.512.891. 703.555.
Intangible assets and goodwill		1.900.371.418	1.743.173.
Goodwill	11	468.308.674	468.308.
Other intangible assets	10	1.432.062.744	1.274.864.
Prepayments		2.343.201.757	1.833.319.
Prepayments to Unrelated Parties		2.343.201.757	1.833.319.
Deferred Tax Asset	17	1.928.064.327	1.844.238.
Total non-current assets		17.253.138.075	16.761.399.
Total assets		25.412.306.939	26.500.209.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	4.965.518.108	4.997.978.
Current Borrowings From Unrelated Parties	5	4.965.518.108	4.997.978.
Bank Loans	5	4.900.616.336	4.935.629.
Lease Liabilities	5	64.901.772	62.349.
Trade Payables	6b	1.396.240.921	1.470.601.
Trade Payables to Related Parties	19	60.778.256	150.463.
Trade Payables to Unrelated Parties		1.335.462.665	1.320.137.
Employee Benefit Obligations		90.787.149	176.351.
Other Payables	7b	1.027.417.651	1.339.030.
Other Payables to Related Parties	19	987.914.550	1.313.581.
Other Payables to Unrelated Parties		39.503.101	25.449.
Deferred Income Other Than Contract Liabilities		200.399.818	54.915.
Current tax liabilities, current		64.291	
Current provisions	13a	30.850.283	27.184.
Current provisions for employee benefits	13a	26.246.678	21.465.
Other current provisions	13a	4.603.605	5.719.
		7.711.278.221	8.066.063.
SUB-TOTAL		7 711 270 221	8.066.063.
SUB-TOTAL Total current liabilities		7.711.278.221	0.000.000.
		7.711.278.221	3.000.003.
Total current liabilities	5	2.881.839.702	2.987.289.

Bank Loans	5	2.342.584.400	2.426.229.258
Lease Liabilities	5	539.255.302	561.060.613
Other Payables	7b	138.641.864	137.585.393
Other Payables to Related Parties	19	138.641.864	137.585.393
Non-current provisions	13b	115.184.402	115.557.280
Non-current provisions for employee benefits		115.184.402	115.557.280
Deferred Tax Liabilities	17	76.347.617	77.492.465
Total non-current liabilities		3.212.013.585	3.317.925.009
Total liabilities		10.923.291.806	11.383.988.160
EQUITY			
Equity attributable to owners of parent		14.535.781.996	15.158.023.275
Issued capital		8.430.000.000	8.430.000.000
Inflation Adjustments on Capital		8.887.319.115	8.887.319.115
Share Premium (Discount)		232.271.295	232.271.295
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-64.574.464	-64.574.464
Gains (Losses) on Revaluation and Remeasurement		-64.574.464	-64.574.464
Gains (Losses) on Remeasurements of Defined Benefit Plans		-64.574.464	-64.574.464
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-374.179.293	-325.056.619
Exchange Differences on Translation		-374.179.293	-325.056.619
Restricted Reserves Appropriated From Profits		502.506.106	502.506.106
Prior Years' Profits or Losses		-2.504.442.158	496.667.396
Current Period Net Profit Or Loss		-573.118.605	-3.001.109.554
Non-controlling interests		-46.766.863	-41.801.735
Total equity		14.489.015.133	15.116.221.540
Total Liabilities and Equity		25.412.306.939	26.500.209.700



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
atement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	14a	2.088.991.701	1.783.606.0
Cost of sales	14b	-2.132.434.196	-1.640.286.3
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-43.442.495	143.319.6
GROSS PROFIT (LOSS)		-43.442.495	143.319.6
General Administrative Expenses		-254.034.436	-287.767.4
Marketing Expenses		-113.702.228	-138.420.
Research and development expense		-95.715.014	-91.856.
Other Income from Operating Activities	15	61.658.129	133.263.
Other Expenses from Operating Activities	16	-64.017.448	-284.970.
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-509.253.492	-526.431.
Investment Activity Income		1.625.232	2.166.
Investment Activity Expenses		-459.631	-412.
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-508.087.891	-524.677.
Finance income		168.883.907	565.298.
Finance costs		-864.020.687	-2.254.581.
Gains (losses) on net monetary position		537.165.966	1.800.829.
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE		-666.058.705	-413.130.
TAX		-666.058.705	-415.130
Tax (Expense) Income, Continuing Operations		87.928.091	34.721
Current Period Tax (Expense) Income	17	-64.291	-88
Deferred Tax (Expense) Income	17	87.992.382	34.810
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-578.130.614	-378.408
PROFIT (LOSS)		-578.130.614	-378.408.
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-5.012.009	-6.256.
Owners of Parent		-573.118.605	-372.152.
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Yüz Adet Adi Hisse Senedi (TL)	18	-0,07000000	-0,15000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-49.075.793	-385.679
Exchange Differences on Translation of Foreing Operations		-49.075.793	-385.679.
Gains (losses) on exchange differences on translation of Foreign Operations		-49.075.793	-385.679.
OTHER COMPREHENSIVE INCOME (LOSS)		-49.075.793	-385.679.
TOTAL COMPREHENSIVE INCOME (LOSS)		-627.206.407	-764.088.
Total Comprehensive Income Attributable to			
Non-controlling Interests		-4.965.128	-7.150.
Owners of Parent		-622.241,279	-7.130. -756.937.
OWNERS OF FAREIR		-022.241.219	-130.931



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		470.813.964	2.315.431.67
Profit (Loss)		-578.130.614	-378.408.77
Profit (Loss) from Continuing Operations		-578.130.614	-378.408.77
Adjustments to Reconcile Profit (Loss)		160.760.906	153.351.60
Adjustments for depreciation and amortisation expense		245.303.331	275.359.15
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-211.350.490	-119.108.34
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6a	613.285	8.430.69
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	-211.963.775	-127.539.03
Adjustments for provisions		18.061.937	17.801.25
Adjustments for (Reversal of) Provisions Related with Employee Benefits		18.676.087	17.801.25
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-614.150	
Adjustments for Interest (Income) Expenses		422.450.793	1.931.296.72
Adjustments for Interest Income		-77.549.830	-317.736.19
Adjustments for interest expense		500.000.623	2.249.032.92
Adjustments for unrealised foreign exchange losses (gains)		-101.776.991	-438.015.71
Adjustments for fair value losses (gains)		0	-1.037.46
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		0	-1.037.46
Adjustments for Tax (Income) Expenses	17	-87.928.091	-34.721.75
Adjustments for losses (gains) on disposal of non-current assets		-89.535	-1.014.95
Other adjustments for which cash effects are investing or financing cash flow		358.204.149	-226.543.05
Adjustments Related to Gain and Losses on Net Monetary Position		-482.114.197	-1.250.664.23
Changes in Working Capital		626.678.315	2.218.670.87
Adjustments for decrease (increase) in trade accounts receivable		-765.010.462	1.772.237.99
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-58.711.916	275.018.82
Adjustments for decrease (increase) in inventories		1.291.243.091	722.168.11
Adjustments for increase (decrease) in trade accounts payable		60.092.944	-573.592.29
Increase (Decrease) in Employee Benefit Liabilities		-69.441.147	40.534.88
Adjustments for increase (decrease) in other operating payables		168.505.805	-17.696.65
Cash Flows from (used in) Operations		209.308.607	1.993.613.70
Interest received		83.988.244	325.950.45
Payments Related with Provisions for Employee Benefits		-3.339.073	-5.594.56
Income taxes refund (paid)		179.388.846	-9.924.61
Other inflows (outflows) of cash	6a	1.467.340	11.386.68
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-596.527.171	-183.761.03
Proceeds from sales of property, plant, equipment and intangible assets		156.675	1.162.03
Proceeds from sales of property, plant and equipment		156.675	1.162.03
Purchase of Property, Plant, Equipment and Intangible Assets		-86.801.203	-299.540.40
Purchase of property, plant and equipment	9	-83.363.937	-207.088.80
Purchase of intangible assets		-3.437.266	-92.451.60
Cash advances and loans made to other parties		-509.882.643	114.617.33
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-252.408.034	-3.723.369.57
Proceeds from borrowings	5	1.539.466.842	2.088.649.30
Repayments of borrowings	5	-1.161.545.382	-4.720.725.74
Payments of Lease Liabilities	5	-43.027.056	-43.744.84
Interest paid		-554.414.608	-951.081.09
Other inflows (outflows) of cash		-32.887.830	-96.467.19
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		-378.121.241	-1.591.698.93
BEFORE EFFECT OF EXCHANGE RATE CHANGES		310.121.211	

Net increase (decrease) in cash and cash equivalents		-680.171.791	-1.302.923.442
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	2.052.119.550	7.282.556.267
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-187.620.215	-953.400.227
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	1.184.327.544	5.026.232.598



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

						Equity attributable to owner.	s of parent [member]					
	Footnote Reference				Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumu	ulated Comprehensive Income That Will I	de Reclassified In Profit Or Loss		Retained Earnings		
		Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]				Restricted Reserves Appropriated From Profits [member]			Non-controlling interests [member]
					Gains (Losses) on Remeasurements of Defined Benefit Plans	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses Net Profit or	Loss	
ment of changes in equity [abstract]												
Statement of changes in equity [line items]												
		2.530.000.000	8.226.851.632	79.518.751	-66.065.891	226.171.187			502.506.106	1.892.253.088 -1.395.50	35.692 11.995.649.18	81 -14.397.535 11.981.251.646
Accounting Policies												
Accounting Policies												
Transfers										-1.395.585.692 1.395.58	35.692	
Total Comprehensive Income (Loss)						-384.785.403						71 -7.150.765 -764.088.636
Profit (loss)										-372.19	52.468 -372.152.46	68 -6.256.305 -378.408.773
Other Comprehensive Income (Loss)						-384.785.403						
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Transactions												
Transactions												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm												
Accounting is Applied												
		2.530.000.000	8.226.851.632	79.518.751	-66.065.891	-158.614.216			502.506.106	496.667.396 -372.15	52.468 11.238.711.31	10 -21.548.300 11.217.163.010
		8.430.000.000	8.887.319.115	232.211.295	-04.5/4.404	-325.056.619			502.506.106	496.667.396 -3.001.10	15.158.023.2	75 -41.801.735 15.116.221.540
Adjustments Related to Required Changes in												
Accounting Policies Adjustments Related to Voluntary Changes in												
Accounting Policies Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers										-3.001.109.554 3.001.10	09.554	0 0 0
Total Comprehensive Income (Loss)						-49.122.674				-573.1	-622.241.27	79 -4.965.128 -627.206.407
Profit (loss)										-573.1	-573.118.60	05 -5.012.009 -578.130.614
Other Comprehensive Income (Loss)						-49.122.674					-49.122.67	74 46.881 -49.075.793
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
St	Equity at beginning of period Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Toros Other Restatements Restated Balances Transfers Total Comprehensive Income (Loss) Profit (loss) Other Comprehensive Income (Loss) Issue of equity Capital Decrease Capital Advance Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common Control Advance Dividend Payments Dividends Paid Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Treasury Share Transactions Acquisition or Disposal of a Subsidiary Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary Increase (Test case) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Claments of Forward	Equity at beginning of period Adjustments Related to Accounting Policy Changes Adjustments Related to Accounting Policy Changes in Adjustments Related to Related to Repaired Changes in Accounting Policies Adjustments Related to Errors Other Restatements Restated Balances Transfors Transfors Total Comprehensive Income (Loss) Ditter Comprehensive Income (Loss) Total Comprehensive Income (Loss) Ditter of oquity Capital Advance Effect of Morger or Liquidation or Division Fifficts of Incomes Combinations Under Common Control. Advance Dividend Payments Dividends Paid Excrease (Dividend Payments) Excrease (Excrease) through Excrease (Payment Transactions Transactions with reconstrolling shareholders Increase (Brownes) (Chine Contributions by Owners Amount Removed from Reserve of Change in Wale Dividends Paid Excrease (Payments) First (Payments) Dividends Paid Annous Removed from Reserve of Change in Wale Annous Removed from Reserve of Change i	Equity at beginning of period Zabli socialists Adjustment Science on Accounting Policy Changes Adjustment Science on Accounting Policy Changes in Accounting Policies Adjustment Science on Science on Changes in Accounting Policies Adjustment Science of Council of Changes in Adjustment Science of Council Adjustment Science of Council Office for Estataments Received abances Transic Comprehensive Income (Local) Proofs (Bars) Other Comprehensive Income (Local) Proofs (Bars) Other Comprehensive Income (Local) Proofs (Bars) Other Council against Income (Local) Income of against Income (Local) Income of Against Income (Local) Income of Against Income (Local) Proofs (Bars) Other Council against Income (Local) Income of Against Income of Council against Income of Council Advance Dividend Properts Council Advance (Dividend Properts Council against Income (Local) Income of Council against Income (Local) Income (Roman) Information to Descrip Income (Roman) Information Information	Technologies (angles) (June heard) Topics of professional control of company in equilibrium of professional control of company in equilibrium of professional control of company in equilibrium of control of company in equilibrium of control of company in equilibrium of control of contr	Section and discounts of discou			Marie Mari		Marie Mari	Control Cont	Part

Current Period

01.01.2025 - 31.03.2025

Decrease through Other Distributions to Owners

Increase (Decrease) through Treasury Share
Transactions
Increase (Decrease) through Share-Based Payment
Transactions
Acquistion or Disposal of a Subsidiary
Increase (decrease) through changes in ownership
interests in subsidiaries that do not result in loss of
control, equity

Transactions with noncontrolling shareholders
Increase (decrease) through Other Contributions by Owners

Interested is advocated with count of the first model in the load of the count of the first model in the fi

Accounting is Applied

Increase (decrease) through other changes, equity

Equity at end of period 8.430,000,000 8.887.319.115 232.271.295 46.766.863 14.485