



KAMUYU AYDINLATMA PLATFORMU

TÜRK TELEKOMÜNİKASYON A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements

2025 1st Quarter Financial Statements



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	7.915.173	8.290.199
Financial Investments		953.063	11.599.428
Time Deposits	15	953.063	11.599.428
Trade Receivables		23.604.010	24.057.035
Trade Receivables Due From Related Parties	8	925.314	1.257.167
Trade Receivables Due From Unrelated Parties	9	22.678.696	22.799.868
Receivables From Financial Sector Operations		181.473	140.580
Receivables From Financial Sector Operations Due From Unrelated Parties		181.473	140.580
Other Receivables		306.770	3.156.028
Other Receivables Due From Related Parties		0	45
Other Receivables Due From Unrelated Parties		306.770	3.155.983
Contract Assets		8.707.353	8.371.450
Contract Assets from Sale of Goods and Service Contracts	9	8.707.353	8.371.450
Derivative Financial Assets		1.943.985	1.294.816
Derivative Financial Assets Held for Trading	14	1.234.879	144.554
Derivative Financial Assets Held for Hedging	14	709.106	1.150.262
Inventories		2.617.242	3.023.404
Prepayments		3.904.836	1.344.368
Prepayments to Unrelated Parties		3.904.836	1.344.368
Current Tax Assets		190.550	176.917
Other current assets		2.157.714	3.272.557
Other Current Assets Due From Unrelated Parties		2.157.714	3.272.557
SUB-TOTAL		52.482.169	64.726.782
Non-current Assets or Disposal Groups Classified as Held for Sale		728.804	728.804
Total current assets		53.210.973	65.455.586
NON-CURRENT ASSETS			
Financial Investments		448.326	442.059
Other Financial Investments	15	448.326	442.059
Trade Receivables		79.396	67.085
Trade Receivables Due From Unrelated Parties	9	79.396	67.085
Receivables From Financial Sector Operations		195.138	143.139
Receivables From Financial Sector Operations Due From Unrelated Parties		195.138	143.139
Other Receivables		87.430	166.196
Other Receivables Due From Unrelated Parties		87.430	166.196
Contract Assets		44.921	56.675
Contract Assets from Sale of Goods and Service Contracts	9	44.921	56.675
Investment property		159.802	160.332
Property, plant and equipment		125.626.904	125.047.741
Land and Premises		40.349.220	40.348.840
Buildings		4.677.810	4.778.253
Machinery And Equipments		62.105.654	64.548.961
Other property, plant and equipment		18.494.220	15.371.687
Right of Use Assets		10.608.428	9.741.433
Intangible assets and goodwill		92.052.319	92.664.784
Goodwill		773.218	773.218
Rights Regarding Concession Arrangements		39.490.118	39.503.252
Other Rights		5.199.285	4.796.224
Licenses		13.295.438	14.338.920
Other intangible assets		33.294.260	33.253.170
Prepayments		611.006	167.229
Prepayments to Unrelated Parties		611.006	167.229
Deferred Tax Asset	17	2.270.881	3.339.889
Other Non-current Assets		579	70
Other Non-Current Assets Due From Unrelated Parties		579	70
Total non-current assets		232.185.130	231.996.632

Total assets		285.396.103	297.452.218
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		5.417.995	13.233.765
Current Borrowings From Related Parties		49.750	686.517
Bank Loans	7, 8	49.750	686.517
Current Borrowings From Unrelated Parties		5.368.245	12.547.248
Bank Loans	7	3.098.214	12.171.008
Lease Liabilities	7	74.029	81.478
Issued Debt Instruments	7	2.196.002	294.762
Current Portion of Non-current Borrowings		9.277.470	16.067.197
Current Portion of Non-current Borrowings from Unrelated Parties		9.277.470	16.067.197
Bank Loans	7	6.776.067	6.973.839
Lease Liabilities	7	1.985.492	1.671.607
Issued Debt Instruments	7	515.911	7.421.751
Trade Payables		19.542.707	24.128.719
Trade Payables to Related Parties	8	415.669	132.962
Trade Payables to Unrelated Parties	9	19.127.038	23.995.757
Payables on Financial Sector Operations		158.320	41.750
Payables to Unrelated Parties on Financial Sector Operations		158.320	41.750
Employee Benefit Obligations		3.082.697	2.232.705
Other Payables		6.506.972	6.344.165
Other Payables to Unrelated Parties		6.506.972	6.344.165
Contract Liabilities		3.488.976	3.910.767
Contract Liabilities from Sale of Goods and Service Contracts		3.488.976	3.910.767
Derivative Financial Liabilities		78.443	735.330
Derivative Financial Liabilities Held for trading	14	78.443	735.330
Current tax liabilities, current	17	1.114.745	512.616
Current provisions		1.248.044	3.095.871
Current provisions for employee benefits	11	977.201	2.813.639
Other current provisions	11	270.843	282.232
Other Current Liabilities		734.348	792.619
Other Current Liabilities to Unrelated Parties		734.348	792.619
SUB-TOTAL		50.650.717	71.095.504
Total current liabilities		50.650.717	71.095.504
NON-CURRENT LIABILITIES			
Long Term Borrowings		50.269.624	48.323.629
Long Term Borrowings From Unrelated Parties		50.269.624	48.323.629
Bank Loans	7	28.033.485	26.178.077
Lease Liabilities	7	3.445.067	2.824.630
Issued Debt Instruments	7	18.791.072	19.320.922
Other Payables		355.763	175.692
Other Payables to Unrelated parties		355.763	175.692
Contract Liabilities		3.156.052	3.259.395
Contract Liabilities from Sale of Goods and Service Contracts		3.156.052	3.259.395
Non-current provisions		8.315.759	7.931.324
Non-current provisions for employee benefits	11	8.305.132	7.919.628
Other non-current provisions		10.627	11.696
Deferred Tax Liabilities	17	7.427.436	5.874.250
Total non-current liabilities		69.524.634	65.564.290
Total liabilities		120.175.351	136.659.794
EQUITY			
Equity attributable to owners of parent		165.220.752	160.792.424
Issued capital		3.500.000	3.500.000
Inflation Adjustments on Capital		81.104.094	81.104.094
Treasury Shares (-)		-23.189	-23.189
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.751.456	1.929.950
Gains (Losses) on Revaluation and Remeasurement		1.751.456	1.929.950
Increases (Decreases) on Revaluation of Property, Plant and Equipment		7.912.629	7.912.629
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.161.173	-5.982.679
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-6.523.441	-5.968.477
Exchange Differences on Translation		3.157.518	3.243.779
Gains (Losses) on Hedge		-9.435.304	-8.972.966
Gains (Losses) on Cash Flow Hedges		521.266	526.891
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-9.956.570	-9.499.857

Change in Value of Time Value of Options		-245.655	-239.290
Restricted Reserves Appropriated From Profits		4.641.141	4.641.141
Legal Reserves		4.641.141	4.641.141
Prior Years' Profits or Losses		75.636.495	66.301.838
Current Period Net Profit Or Loss		5.134.196	9.307.067
Total equity		165.220.752	160.792.424
Total Liabilities and Equity		285.396.103	297.452.218

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	5	45.596.373	38.544.584
Cost of sales	2,3	-27.048.050	-25.124.085
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		18.548.323	13.420.499
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0
GROSS PROFIT (LOSS)		18.548.323	13.420.499
General Administrative Expenses	2,3	-5.659.444	-5.236.046
Marketing Expenses	2,3	-4.157.437	-4.154.021
Research and development expense	2,3	-643.712	-665.130
Other Income from Operating Activities		808.573	1.336.579
Other Expenses from Operating Activities		-1.490.839	-1.266.699
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.405.464	3.435.182
Investment Activity Income		811.936	1.442.649
Investment Activity Expenses		-9.822	-182
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-212.750	-125.313
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.994.828	4.752.336
Finance income		2.491.341	1.251.433
Finance costs		-7.767.789	-9.530.406
Gains (losses) on net monetary position	18	5.924.640	10.605.088
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	5	8.643.020	7.078.451
Tax (Expense) Income, Continuing Operations		-3.508.824	-3.542.694
Current Period Tax (Expense) Income		-681.307	-109.117
Deferred Tax (Expense) Income	2,3	-2.827.517	-3.433.577
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.134.196	3.535.757
PROFIT (LOSS)	2,3	5.134.196	3.535.757
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		5.134.196	3.535.757
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Ana ortaklık hissedarlarına ait pay başına kazanç (tam kuruş)	4	1,46710000	1,01040000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
Ana ortaklık hissedarlarına ait sulandırılmış pay başına kazanç (tam kuruş)	4	1,46710000	1,01040000

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)		5.134.196	3.535.757
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-178.494	-9.862
Gains (Losses) on Remeasurements of Defined Benefit Plans		-237.992	-145.465
Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		0	132.316
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		59.498	3.287
Taxes Relating to Remeasurements of Defined Benefit Plans		59.498	36.366
Taxes Relating to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		0	-33.079
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-527.374	-814.583
Exchange Differences on Translation of Foreing Operations		-86.261	-599.521
Gains (losses) on exchange differences on translation of Foreign Operations		-86.261	-599.521
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		6.561	-184.342
Gains (Losses) on Cash Flow Hedges		6.561	-184.342
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-608.951	-478.093
Gains (Losses) on Hedges of Net Investments in Foreign Operations		-608.951	-478.093
Change in Value of Time Value of Options		14.239	375.687
Gains (Losses) on Change in Value of Time Value of Options		14.239	375.687
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		147.038	71.686
Taxes Relating to Cash Flow Hedges		-1.640	46.085
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations		152.238	119.523
Taxes Relating to Change in Value of Time Value of Options of Other Comprehensive Income		-3.560	-93.922
OTHER COMPREHENSIVE INCOME (LOSS)		-705.868	-824.445
TOTAL COMPREHENSIVE INCOME (LOSS)		4.428.328	2.711.312
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		4.428.328	2.711.312

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		14.009.173	5.856.600
Profit (Loss)		5.134.196	3.535.757
Profit (Loss) from Continuing Operations		5.134.196	3.535.757
Adjustments to Reconcile Profit (Loss)		13.724.360	12.158.616
Adjustments for depreciation and amortisation expense		9.678.815	9.882.854
Adjustments for Impairment Loss (Reversal of Impairment Loss)		220.041	124.130
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		213.353	94.666
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		7.963	-496
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.275	29.960
Adjustments for provisions		1.832.942	1.804.799
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.803.080	1.760.890
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		29.862	43.909
Adjustments for Interest (Income) Expenses		1.656.099	1.645.391
Adjustments for Interest Income		-882.403	-1.145.310
Adjustments for interest expense		2.571.214	2.711.997
Deferred Financial Expense from Credit Purchases		-32.712	78.704
Adjustments for unrealised foreign exchange losses (gains)		3.889.219	6.145.663
Adjustments for fair value losses (gains)		-539.661	-1.017.280
Adjustments for Fair Value Losses (Gains) of Issued Financial Instruments		959	205.138
Adjustments for Fair Value Losses (Gains) of Financial Assets		-671.948	-1.323.895
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		131.328	101.477
Adjustments for Tax (Income) Expenses		3.508.824	3.542.694
Other adjustments for non-cash items		-164.700	-863.443
Adjustments for losses (gains) on disposal of non-current assets		-109.603	-105.000
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	10	-109.603	-105.000
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		-20.569	0
Other adjustments for which cash effects are investing or financing cash flow		330.492	242.197
Adjustments Related to Gain and Losses on Net Monetary Position		-6.557.539	-9.243.389
Changes in Working Capital		-1.687.386	-7.698.381
Adjustments for decrease (increase) in trade accounts receivable		398.933	-246.089
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-331.853	286.291
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		730.786	-532.380
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.042.299	-479.753
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		1.042.299	-479.753
Adjustments for decrease (increase) in inventories		398.199	-1.083.987
Adjustments for increase (decrease) in trade accounts payable		-3.878.397	-6.200.997
Increase (Decrease) in Trade Accounts Payables to Related Parties		-110.819	332.828
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-3.767.578	-6.533.825
Increase (decrease) in Payables due to Finance Sector Operations		75.677	0
Adjustments for increase (decrease) in other operating payables		275.903	312.445

Increase (Decrease) in Other Operating Payables to Related Parties		0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		275.903	312.445
Cash Flows from (used in) Operations		17.171.170	7.995.992
Interest received		234.867	145.727
Payments Related with Provisions for Employee Benefits		-2.589.654	-1.973.468
Payments Related with Other Provisions		-15.115	-184.208
Income taxes refund (paid)		-92.811	-65.515
Other inflows (outflows) of cash	16	-699.284	-61.928
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		1.596.017	-6.041.336
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		10.392.048	10.035.266
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	-10.016.273
Proceeds from sales of property, plant, equipment and intangible assets		174.394	113.781
Proceeds from sales of property, plant and equipment	10	174.394	113.781
Purchase of Property, Plant, Equipment and Intangible Assets		-8.970.425	-6.174.110
Purchase of property, plant and equipment		-4.926.959	-3.252.159
Purchase of intangible assets		-4.043.466	-2.921.951
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-16.194.072	-101.049
Proceeds from borrowings		4.966.320	17.423.538
Proceeds from Loans		2.447.907	17.423.538
Proceeds From Issue of Debt Instruments		2.518.413	0
Repayments of borrowings		-15.636.233	-14.555.487
Loan Repayments		-7.576.795	-11.537.855
Payments of Issued Debt Instruments		-8.059.438	-3.017.632
Payments of Lease Liabilities		-1.475.966	-1.268.339
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-591.344	428.277
Interest paid		-3.753.331	-3.155.873
Interest Received		647.536	999.181
Other inflows (outflows) of cash	16	-351.054	27.654
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-588.882	-285.785
Effect of exchange rate changes on cash and cash equivalents		108.487	243.414
Net increase (decrease) in cash and cash equivalents		-480.395	-42.371
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		6.816.381	16.762.341
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-593.913	-1.788.376
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	5.742.073	14.931.594

[illegible]

Current Period 01.01.2025 - 31.03.2025																		
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity									-10.546		-17.044		27.590				
	Equity at end of period	3.500.000	81.104.094	-23.189	7.912.629	-6.161.173		3.157.518	521.266	-9.956.570		-245.655	4.641.141	75.636.495	5.134.196	165.220.752		165.220.752