



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O. Bank Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM KONSOLİDE OLMAYAN FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 31 Mart 2025 tarihli ilişikteki konsolide olmayan bilançosu ile aynı tarihte sona eren üç aylık döneme ait; konsolide olmayan kar veya zarar tablosu ve konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosu, konsolide olmayan özkaynaklar değişim tablosu ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem konsolide olmayan finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı ("TMS") 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide olmayan finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkif

olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sınırlı Olumlu Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II.7.'de belirtildiği üzere, 31 Mart 2025 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolar, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle 15,000,000 Bin TL'si geçmiş yıllarda ayrılan, 11,000,000 Bin TL'si cari yılda iptal edilen toplam 4,000,000 Bin TL tutarında, TMS 37 "Karşılıklar, Koşullu Borçlar ve Koşullu Varlıklar"ın muhasebeleştirme kriterlerini karşılamayan serbest karşılığı içermektedir.

Sınırlı Olumlu Sonuç

Sınırlı denetimimize göre, sınırlı olumlu sonucun dayanağı paragrafında belirtilen hususun konsolide olmayan finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Banka'nın 31 Mart 2025 tarihi itibarıyla konsolide olmayan finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin konsolide olmayan finansal performansının ve konsolide olmayan nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Damla Harman, SMMM

Sorumlu Denetçi

8 Mayıs 2025

İstanbul, Türkiye

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		730.678.667	702.841.041	1.433.519.708	853.260.452	674.291.022	1.527.551.474
Cash and cash equivalents	V-I-1	376.368.862	410.691.031	787.059.893	565.869.819	402.445.620	968.315.439
Cash and Cash Balances at Central Bank	V-I-1	322.417.884	323.311.475	645.729.359	436.902.824	331.552.944	768.455.768
Banks	V-I-3	75	87.789.429	87.789.504	85	71.239.075	71.239.160
Receivables From Money Markets		53.954.430	0	53.954.430	128.971.733	0	128.971.733
Allowance for Expected Losses (-)	V-I-16	-3.527	-409.873	-413.400	-4.823	-346.399	-351.222
Financial assets at fair value through profit or loss	V-I-2	4.076.510	1.308.823	5.385.333	1.324.402	1.098.050	2.422.452
Public Debt Securities		0	0	0	0	0	0
Equity instruments		242.225	1.308.823	1.551.048	242.830	1.098.050	1.340.880
Other Financial Assets		3.834.285	0	3.834.285	1.081.572	0	1.081.572
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	324.212.809	282.506.706	606.719.515	262.947.749	267.418.353	530.366.102
Public Debt Securities		320.887.302	282.434.017	603.321.319	261.058.218	267.351.934	528.410.152
Equity instruments		238.310	53.563	291.873	238.310	48.675	286.985
Other Financial Assets		3.087.197	19.126	3.106.323	1.651.221	17.744	1.668.965
Derivative financial assets	V-I-2	26.020.486	8.334.481	34.354.967	23.118.482	3.328.999	26.447.481
Derivative Financial Assets At Fair Value Through Profit Or Loss		26.020.486	8.334.481	34.354.967	23.118.482	3.328.999	26.447.481
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		1.746.275.911	863.140.694	2.609.416.605	1.615.683.954	744.981.268	2.360.665.222
Loans	V-I-5	1.437.858.994	850.038.005	2.287.896.999	1.315.678.783	730.390.412	2.046.069.195
Receivables From Leasing Transactions	V-I-10	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	V-I-6	364.675.658	30.997.876	395.673.534	352.246.247	30.350.848	382.597.095
Public Debt Securities		364.675.658	30.578.311	395.253.969	352.246.247	29.640.950	381.887.197
Other Financial Assets		0	419.565	419.565	0	709.898	709.898
Allowance for Expected Credit Losses (-)		-56.258.741	-17.895.187	-74.153.928	-52.241.076	-15.759.992	-68.001.068
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	882.104	0	882.104	1.075.975	0	1.075.975
Held for Sale		882.104	0	882.104	1.075.975	0	1.075.975
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		27.896.442	3.279.105	31.175.547	27.145.854	2.927.024	30.072.878
Investments in Associates (Net)	V-I-7	8.019.696	0	8.019.696	8.357.945	0	8.357.945

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		8,019.696	0	8,019.696	8,357.945	0	8,357.945
Investments in Subsidiaries (Net)	V-I-8	19,876.746	3,279.105	23,155.851	18,787.909	2,927.024	21,714.933
Unconsolidated Financial Subsidiaries		16,621.364	3,279.105	19,900.469	16,026.072	2,927.024	18,953.096
Unconsolidated Non-Financial Subsidiaries		3,255.382	0	3,255.382	2,761.837	0	2,761.837
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		40,458.402	131.543	40,589.945	38,800.286	131.191	38,931.477
INTANGIBLE ASSETS AND GOODWILL (Net)		1,302.669	1,432	1,304.101	1,289.434	1,333	1,290.767
Goodwill		0	0	0	0	0	0
Other		1,302.669	1,432	1,304.101	1,289.434	1,333	1,290.767
INVESTMENT PROPERTY (Net)	V-I-12	3,845.463	0	3,845.463	3,845.463	0	3,845.463
CURRENT TAX ASSETS		0	0	0	876.325	0	876.325
DEFERRED TAX ASSET	V-I-13	7,702.647	0	7,702.647	4,740.299	0	4,740.299
OTHER ASSETS (Net)	V-I-15	55,106.006	6,223.546	61,329.552	47,279.868	5,155.949	52,435.817
TOTAL ASSETS		2,614,148.311	1,575,617.361	4,189,765.672	2,593,997.910	1,427,487.787	4,021,485.697
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	1,911,725.639	720,923.643	2,632,649.282	1,864,267.378	673,520.604	2,537,787.982
LOANS RECEIVED	V-II-3	50,045.450	287,698.359	337,743.809	47,255.568	226,824.867	274,080.435
MONEY MARKET FUNDS		183,746.987	306,805.472	490,552.459	278,255.815	229,293.399	507,549.214
MARKETABLE SECURITIES (Net)	V-II-3	2,813.100	205,854.635	208,667.735	5,784.837	207,916.445	213,701.282
Bills		2,813.100	4,443.279	7,256.379	5,784.837	6,085.568	11,870.405
Asset-backed Securities		0	0	0	0	0	0
Bonds		0	201,411.356	201,411.356	0	201,830.877	201,830.877
FUNDS		3,005	0	3,005	3,005	0	3,005
Borrower funds		0	0	0	0	0	0
Other		3,005	0	3,005	3,005	0	3,005
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	1,057.488	3,640.233	4,697.721	1,901.202	4,888.366	6,789.568
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		1,057.488	3,640.233	4,697.721	1,901.202	4,888.366	6,789.568
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	V-II-5	6,074.468	864	6,075.332	5,411.784	1,602	5,413.386
PROVISIONS	V-II-7	18,500.241	279.418	18,779.659	27,682.400	353.337	28,035.737
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		12,120.563	0	12,120.563	10,701.716	0	10,701.716
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		6,379.678	279.418	6,659.096	16,980.684	353.337	17,334.021
CURRENT TAX LIABILITIES	V-II-8	13,575.638	24.047	13,599.685	10,169.597	33.558	10,203.155
DEFERRED TAX LIABILITY	V-II-8	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	12,371.423	80,016.811	92,388.234	12,211.950	72,709.156	84,921.106
Loans		0	0	0	0	0	0

Other Debt Instruments		12.371.423	80.016.811	92.388.234	12.211.950	72.709.156	84.921.106
OTHER LIABILITIES	V-II-4	112.893.034	38.725.832	151.618.866	109.109.158	24.697.220	133.806.378
EQUITY	V-II-11	228.077.120	4.912.765	232.989.885	213.379.826	5.814.623	219.194.449
Issued capital	V-II-11	9.915.922	0	9.915.922	9.915.922	0	9.915.922
Capital Reserves		50.123.391	1.111.142	51.234.533	50.123.391	991.838	51.115.229
Equity Share Premiums		45.589.048	0	45.589.048	45.589.048	0	45.589.048
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		4.534.343	1.111.142	5.645.485	4.534.343	991.838	5.526.181
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		32.920.554	-946.918	31.973.636	32.495.181	-845.247	31.649.934
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-10.995.854	4.748.541	-6.247.313	-5.234.121	5.668.032	433.911
Profit Reserves		85.704.152	0	85.704.152	85.704.152	0	85.704.152
Legal Reserves		9.197.197	0	9.197.197	9.197.197	0	9.197.197
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		74.771.302	0	74.771.302	74.771.302	0	74.771.302
Other Profit Reserves		1.735.653	0	1.735.653	1.735.653	0	1.735.653
Profit or Loss		60.408.955	0	60.408.955	40.375.301	0	40.375.301
Prior Years' Profit or Loss		40.375.301	0	40.375.301	0	0	0
Current Period Net Profit Or Loss		20.033.654	0	20.033.654	40.375.301	0	40.375.301
Non-controlling Interests		0	0	0	0	0	0
Total equity and liabilities		2.540.883.593	1.648.882.079	4.189.765.672	2.575.432.520	1.446.053.177	4.021.485.697

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		1.835.358.203	1.940.299.515	3.775.657.718	1.375.804.554	1.762.773.414	3.138.577.968
GUARANTIES AND WARRANTIES	V-III-2	380.007.632	370.683.079	750.690.711	348.898.069	328.170.155	677.068.224
Letters of Guarantee	V-III-1	379.836.346	234.394.746	614.231.092	348.706.327	210.553.165	559.259.492
Guarantees Subject to State Tender Law		8.037.196	0	8.037.196	7.534.694	0	7.534.694
Guarantees Given for Foreign Trade Operations		23.234.196	122.759.848	145.994.044	21.073.866	113.852.683	134.926.549
Other Letters of Guarantee		348.564.954	111.634.898	460.199.852	320.097.767	96.700.482	416.798.249
Bank Acceptances		4.258	7.564.296	7.568.554	4.258	6.963.856	6.968.114
Import Letter of Acceptance		0	2.349.226	2.349.226	0	1.730.604	1.730.604
Other Bank Acceptances	V-III-4	4.258	5.215.070	5.219.328	4.258	5.233.252	5.237.510
Letters of Credit	V-III-4	167.028	125.155.374	125.322.402	187.484	107.498.532	107.686.016
Documentary Letters of Credit		167.028	125.155.374	125.322.402	187.484	107.498.532	107.686.016
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	30.228	30.228	0	28.122	28.122
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	658.972	658.972	0	556.188	556.188
Other Collaterals		0	2.879.463	2.879.463	0	2.570.292	2.570.292
COMMITMENTS		1.329.267.853	548.492.673	1.877.760.526	884.997.907	423.545.620	1.308.543.527
Irrevocable Commitments	V-III-1	1.288.739.016	228.354.473	1.517.093.489	843.949.226	175.132.731	1.019.081.957
Forward Asset Purchase Commitments	V-III-1	175.502.302	228.354.473	403.856.775	53.876.600	175.132.731	229.009.331
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments	V-III-1	369.089.954	0	369.089.954	296.760.473	0	296.760.473
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	20.476.644	0	20.476.644	14.787.396	0	14.787.396
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	699.636.239	0	699.636.239	458.300.096	0	458.300.096
Commitments for Credit Cards and Banking Services Promotions		1.441.756	0	1.441.756	3.455.059	0	3.455.059
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		22.592.121	0	22.592.121	16.769.602	0	16.769.602
Revocable Commitments		40.528.837	320.138.200	360.667.037	41.048.681	248.412.889	289.461.570
Revocable Loan Granting Commitments		40.528.837	320.138.200	360.667.037	41.048.681	248.412.889	289.461.570
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		126.082.718	1.021.123.763	1.147.206.481	141.908.578	1.011.057.639	1.152.966.217
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		126.082.718	1.021.123.763	1.147.206.481	141.908.578	1.011.057.639	1.152.966.217
Forward Foreign Currency Buy or Sell Transactions		50.843.703	61.984.541	112.828.244	54.500.915	56.200.803	110.701.718
Forward Foreign Currency Buying Transactions		25.463.177	31.002.470	56.465.647	27.309.819	28.108.306	55.418.125
Forward Foreign Currency Sale Transactions		25.380.526	30.982.071	56.362.597	27.191.096	28.092.497	55.283.593
Currency and Interest Rate Swaps		64.409.757	649.622.333	714.032.090	81.503.023	660.454.221	741.957.244
Currency Swap Buy Transactions		1.073.670	176.332.025	177.405.695	41.682.349	189.247.514	230.929.863
Currency Swap Sell Transactions		61.946.087	229.678.614	291.624.701	38.390.674	232.433.119	270.823.793
Interest Rate Swap Buy Transactions		695.000	121.805.847	122.500.847	715.000	119.386.794	120.101.794
Interest Rate Swap Sell Transactions		695.000	121.805.847	122.500.847	715.000	119.386.794	120.101.794
Currency, Interest Rate and Securities Options		9.800.804	11.106.161	20.906.965	4.876.186	6.355.836	11.232.022
Currency Options Buy Transactions		3.676.376	6.811.819	10.488.195	4.162.656	1.566.034	5.728.690
Currency Options Sell Transactions		6.124.428	4.294.342	10.418.770	713.530	4.789.802	5.503.332
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		1.028.454	298.410.728	299.439.182	1.028.454	288.046.779	289.075.233
CUSTODY AND PLEDGES RECEIVED		43.633.059.019	35.223.331.772	78.856.390.791	39.572.332.570	29.289.352.635	68.861.685.205
ITEMS HELD IN CUSTODY		351.281.889	267.377.117	618.659.006	315.219.713	220.066.493	535.286.206
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		84.555.707	167.571.082	252.126.789	96.652.693	144.902.368	241.555.061
Cheques Received for Collection		121.469.897	10.963.264	132.433.161	112.612.950	4.293.997	116.906.947
Commercial Notes Received for Collection		14.274.587	17.322.037	31.596.624	11.747.134	14.577.374	26.324.508
Other Assets Received for Collection		2.152	1.520	3.672	2.152	1.414	3.566
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	51.093.269	51.093.578	309	38.305.602	38.305.911
Custodians		130.979.237	20.425.945	151.405.182	94.204.475	17.985.738	112.190.213
PLEDGED ITEMS		6.032.832.587	1.639.451.986	7.672.284.573	5.305.508.194	1.536.545.807	6.842.054.001
Securities		1.949.423	2.652.719	4.602.142	505.505	2.881.224	3.386.729
Guarantee Notes		31.559.027	15.090.337	46.649.364	32.359.271	14.727.029	47.086.300
Commodity		495.789.205	43.218.433	539.007.638	454.804.823	37.092.119	491.896.942
Warrant		0	0	0	0	0	0
Real Estate		4.856.012.053	1.332.503.449	6.188.515.502	4.260.887.706	1.256.874.005	5.517.761.711
Other Pledged Items		647.089.312	245.875.742	892.965.054	556.585.004	224.858.827	781.443.831

Depositories Receiving Pledged Items		433.567	111.306	544.873	365.885	112.603	478.488
ACCEPTED BILL, GUARANTIES AND WARRANTEES		37.248.944.543	33.316.502.669	70.565.447.212	33.951.604.663	27.532.740.335	61.484.344.998
TOTAL OFF-BALANCE SHEET ACCOUNTS		45.468.417.222	37.163.631.287	82.632.048.509	40.948.137.124	31.052.126.049	72.000.263.173

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	V-IV-1	223.387.858	138.316.746
Interest Income on Loans	V-IV-1	146.437.876	97.850.925
Interest Income on Reserve Deposits		20.059.089	3.691.947
Interest Income on Banks	V-IV-1	306.689	274.130
Interest Income on Money Market Placements		7.875.501	3.548.064
Interest Income on Marketable Securities Portfolio	V-IV-1	48.001.096	32.652.403
Financial Assets At Fair Value Through Profit Loss		0	142.284
Financial Assets At Fair Value Through Other Comprehensive Income		29.100.807	13.572.908
Financial Assets Measured at Amortised Cost		18.900.289	18.937.211
Finance Leasing Interest Income		0	0
Other Interest Income		707.607	299.277
INTEREST EXPENSES (-)	V-IV-2	-202.370.697	-120.614.853
Interest Expenses on Deposits	V-IV-2	-171.608.025	-108.104.485
Interest Expenses on Funds Borrowed	V-IV-2	-5.454.695	-4.580.652
Interest Expenses on Money Market Funds		-18.732.070	-3.655.560
Interest Expenses on Securities Issued	V-IV-2	-6.073.347	-3.341.903
Lease Interest Expenses		-368.765	-205.984
Other Interest Expense		-133.795	-726.269
NET INTEREST INCOME OR EXPENSE		21.017.161	17.701.893
NET FEE AND COMMISSION INCOME OR EXPENSES		15.370.482	10.629.030
Fees and Commissions Received		21.058.015	14.079.661
From Noncash Loans		1.500.651	1.195.683
Other		19.557.364	12.883.978
Fees and Commissions Paid (-)		-5.687.533	-3.450.631
Paid for Noncash Loans		-71	-91
Other		-5.687.462	-3.450.540
DIVIDEND INCOME		1.677	1.273
TRADING INCOME OR LOSS (Net)	V-IV-3	5.976.255	-3.536.019
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	433.867	1.299.221
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	2.161.304	-10.422.532
Foreign Exchange Gains or Losses	V-IV-3	3.381.084	5.587.292
OTHER OPERATING INCOME	V-IV-4	33.326.925	23.344.479
GROSS PROFIT FROM OPERATING ACTIVITIES		75.692.500	48.140.656
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-28.221.521	-17.566.305
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-148.035	-157.598
PERSONNEL EXPENSES (-)		-9.274.116	-5.715.763
OTHER OPERATING EXPENSES (-)	V-IV-6	-15.106.027	-9.113.489
NET OPERATING INCOME (LOSS)		22.942.801	15.587.501
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	22.942.801	15.587.501
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-2.909.147	-3.564.532
Current Tax Provision	V-IV-10	-2.853.417	-1.919.379
Expense Effect of Deferred Tax	V-IV-10	-8.800.693	-1.851.846
Income Effect of Deferred Tax	V-IV-10	8.744.963	206.693
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	20.033.654	12.022.969
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	20.033.654	12.022.969
Profit (Loss) Attributable to Group		20.033.654	12.022.969
Profit (loss), attributable to non-controlling interests		0	0
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
100 Adet Hisse Başına Kâr / Zarar (Tam TL)	III-XXIV	2,02040000	1,21250000



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		20.033.654	12.022.969
OTHER COMPREHENSIVE INCOME		-6.357.522	968.521
Other Comprehensive Income that will not be Reclassified to Profit or Loss		323.702	1.040.313
Gains (Losses) on Revaluation of Property, Plant and Equipment		-7.187	-5.100
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		155.370	841.873
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		175.519	203.540
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-6.681.224	-71.792
Exchange Differences on Translation		0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-9.551.005	-106.582
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		2.869.781	34.790
TOTAL COMPREHENSIVE INCOME (LOSS)		13.676.132	12.991.490

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		34.695.181	3.870.039
Interest Received		210.681.388	116.780.122
Interest Paid		-200.604.216	-119.439.699
Dividends received		1.677	1.273
Fees and Commissions Received		9.243.382	5.013.679
Other Gains		9.177.242	6.870.938
Collections from Previously Written Off Loans and Other Receivables		3.483.282	1.501.475
Cash Payments to Personnel and Service Suppliers		-10.212.609	-6.291.968
Taxes Paid		-2.261.248	-843.052
Other		15.186.283	277.271
Changes in Operating Assets and Liabilities Subject to Banking Operations		-267.260.371	-78.477.876
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-2.752.713	17.957.458
Net (Increase) Decrease in Due From Banks		-19.084.737	-69.203.187
Net (Increase) Decrease in Loans		-248.181.898	-86.752.051
Net (Increase) Decrease in Other Assets		-78.296.240	-68.690.666
Net Increase (Decrease) in Bank Deposits		-21.629.339	11.644.119
Net Increase (Decrease) in Other Deposits		110.684.243	14.511.383
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		39.518.555	3.491.508
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-47.518.242	98.563.560
Net Cash Provided From Banking Operations		-232.565.190	-74.607.837
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		30.360.492	-14.416.995
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-493.545	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.995.462	-1.619.816
Cash Obtained from Tangible and Intangible Asset Sales		762.555	306.548
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-47.162.787	-33.473.177
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		77.533.612	17.300.596
Cash Paid for Purchase of Financial Assets At Amortised Cost		-2.041.737	-421.004
Cash Obtained from Sale of Financial Assets At Amortised Cost		3.814.508	3.572.998
Other		-56.652	-83.140
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		1.250.256	71.519.461
Cash Obtained from Loans and Securities Issued		7.859.592	73.032.706
Cash Outflow Arised From Loans and Securities Issued		-6.017.811	-1.180.486
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-591.525	-332.759
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		106.893	839.183
Net Increase (Decrease) in Cash and Cash Equivalents		-200.847.549	-16.666.188
Cash and Cash Equivalents at Beginning of the Period		703.848.195	334.068.851
Cash and Cash Equivalents at End of the Period		503.000.646	317.402.663



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		9.915.922	45.589.048	0	2.732.327	11.461.320	-1.942.825	11.649.930	80.727	6.237.015	0	59.858.743	25.845.407	0	171.427.614	0	171.427.614
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		9.915.922	45.589.048	0	2.732.327	11.461.320	-1.942.825	11.649.930	80.727	6.237.015	0	59.858.743	25.845.407	0	171.427.614	0	171.427.614
	Total Comprehensive Income (Loss)		0	0	0	0	198.440	0	841.873	0	-71.792	0	0	0	12.022.969	12.991.490	0	12.991.490
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	60.535	0	0	0	0	0	0	0	0	0	60.535	0	60.535
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		9.915.922	45.589.048	0	2.792.862	11.659.760	-1.942.825	12.491.803	80.727	6.165.223	0	59.858.743	25.845.407	12.022.969	184.479.639	0	184.479.639
Current Period 01.01.2025 - 31.03.2025	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		9.915.922	45.589.048	0	5.526.181	16.770.112	-2.598.344	17.478.166	80.727	353.184	0	85.704.152	40.375.301	0	219.194.449	0	219.194.449
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		9.915.922	45.589.048	0	5.526.181	16.770.112	-2.598.344	17.478.166	80.727	353.184	0	85.704.152	40.375.301	0	219.194.449	0	219.194.449
	Total Comprehensive Income (Loss)		0	0	0	0	168.332	0	155.370	0	-6.681.224	0	0	0	20.033.654	13.676.132	0	13.676.132
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	119.304	0	0	0	0	0	0	0	0	0	119.304	0	119.304
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		9.915.922	45.589.048	0	5.645.485	16.938.444	-2.598.344	17.633.536	80.727	-6.328.040	0	85.704.152	40.375.301	20.033.654	232.989.885	0	232.989.885