



## KAMUYU AYDINLATMA PLATFORMU

# TÜRKİYE VAKIFLAR BANKASI T.A.O. Bank Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

## Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

### ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

#### Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") ve konsolidasyona tabi ortaklıklarının (Hep birlikte "Grup" olarak anılacaktır) 31 Mart 2025 tarihli ilişikteki konsolide bilançosu ile aynı tarihte sona eren üç aylık döneme ait; konsolide kar veya zarar tablosu ve konsolide kar veya zarar ve diğer kapsamlı gelir tablosu, konsolide özkaynaklar değişim tablosu ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı ("TMS") 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sınırlı Olumlu Sonucun Dayanağı

Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II.7.'de belirtildiği üzere, 31 Mart 2025 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolar, Grup yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle 15,000,000 Bin TL'si geçmiş yıllarda ayrılan, 11,000,000 Bin TL'si cari yılda iptal edilen toplam 4,000,000 Bin TL tutarında TMS 37 "Karşılıklar, Koşullu Borçlar ve Koşullu Varlıklar"ın muhasebeleştirme kriterlerini karşılamayan serbest karşılığı içermektedir.

#### Sınırlı Olumlu Sonuç

Sınırlı denetimimize göre, sınırlı olumlu sonucun dayanağı paragrafında belirtilen hususun konsolide finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un 31 Mart 2025 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Damla Harman, SMMM

Sorumlu Denetçi

8 Mayıs 2025

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		732.456.475	718.549.433	1.451.005.908	854.432.758	688.420.609	1.542.853.367
Cash and cash equivalents	V-I-1	377.945.130	410.582.752	788.527.882	566.838.671	402.731.154	969.569.825
Cash and Cash Balances at Central Bank	V-I-1	322.420.819	323.339.814	645.760.633	436.903.262	331.592.662	768.495.924
Banks	V-I-3	129.600	87.658.847	87.788.447	277.797	71.489.842	71.767.639
Receivables From Money Markets		55.399.417	0	55.399.417	129.664.820	0	129.664.820
Allowance for Expected Losses ( - )	V-I-16	-4.706	-415.909	-420.615	-7.208	-351.350	-358.558
Financial assets at fair value through profit or loss	V-I-2	4.263.316	1.308.823	5.572.139	1.513.122	1.098.050	2.611.172
Public Debt Securities		7.062	0	7.062	6.047	0	6.047
Equity instruments		331.172	1.308.823	1.639.995	300.178	1.098.050	1.398.228
Other Financial Assets		3.925.082	0	3.925.082	1.206.897	0	1.206.897
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	324.227.543	298.294.114	622.521.657	262.962.483	281.262.406	544.224.889
Public Debt Securities		320.887.302	292.192.558	613.079.860	261.058.218	276.131.108	537.189.326
Equity instruments		253.044	53.563	306.607	253.044	48.675	301.719
Other Financial Assets		3.087.197	6.047.993	9.135.190	1.651.221	5.082.623	6.733.844
Derivative financial assets	V-I-2	26.020.486	8.363.744	34.384.230	23.118.482	3.328.999	26.447.481
Derivative Financial Assets At Fair Value Through Profit Or Loss		26.020.486	8.363.744	34.384.230	23.118.482	3.328.999	26.447.481
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		1.763.591.303	900.183.241	2.663.774.544	1.633.962.923	775.014.947	2.408.977.870
Loans	V-I-5	1.427.813.952	871.704.544	2.299.518.496	1.293.519.702	745.737.955	2.039.257.657
Receivables From Leasing Transactions	V-I-10	12.735.880	11.399.317	24.135.197	13.716.351	10.758.937	24.475.288
Factoring Receivables		15.769.596	5.189.614	20.959.210	27.560.321	4.961.620	32.521.941
Other Financial Assets Measured at Amortised Cost	V-I-6	364.675.658	30.997.876	395.673.534	352.246.247	30.350.848	382.597.095
Public Debt Securities		364.675.658	30.578.311	395.253.969	352.246.247	29.640.950	381.887.197
Other Financial Assets		0	419.565	419.565	0	709.898	709.898
Allowance for Expected Credit Losses (-)		-57.403.783	-19.108.110	-76.511.893	-53.079.698	-16.794.413	-69.874.111
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	V-I-14	882.324	0	882.324	1.076.195	0	1.076.195
Held for Sale		882.324	0	882.324	1.076.195	0	1.076.195
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		12.004.147	3	12.004.150	11.230.607	3	11.230.610
Investments in Associates (Net)	V-I-7	8.668.757	3	8.668.760	8.388.762	3	8.388.765

Associates Accounted for Using Equity Method		3.316.815	0	3.316.815	3.036.820	0	3.036.820
Unconsolidated Associates		5.351.942	3	5.351.945	5.351.942	3	5.351.945
Investments in Subsidiaries (Net)	V-I-8	3.335.390	0	3.335.390	2.841.845	0	2.841.845
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		3.335.390	0	3.335.390	2.841.845	0	2.841.845
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		41.707.357	135.975	41.843.332	40.055.430	135.233	40.190.663
INTANGIBLE ASSETS AND GOODWILL (Net)		1.343.737	16.563	1.360.300	1.334.027	15.468	1.349.495
Goodwill		3.288	0	3.288	3.288	0	3.288
Other		1.340.449	16.563	1.357.012	1.330.739	15.468	1.346.207
INVESTMENT PROPERTY (Net)	V-I-12	18.888.800	0	18.888.800	18.803.793	0	18.803.793
CURRENT TAX ASSETS		3.893	0	3.893	884.331	0	884.331
DEFERRED TAX ASSET	V-I-13	7.738.476	126.645	7.865.121	4.776.043	122.618	4.898.661
OTHER ASSETS (Net)	V-I-15	63.242.799	9.989.495	73.232.294	55.629.009	7.681.487	63.310.496
TOTAL ASSETS		2.641.859.311	1.629.001.355	4.270.860.666	2.622.185.116	1.471.390.365	4.093.575.481
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	1.908.441.814	748.677.150	2.657.118.964	1.861.033.430	698.677.101	2.559.710.531
LOANS RECEIVED	V-II-3	54.121.501	306.662.513	360.784.014	54.499.820	241.653.371	296.153.191
MONEY MARKET FUNDS		183.746.987	310.679.618	494.426.605	278.255.815	230.302.498	508.558.313
MARKETABLE SECURITIES (Net)	V-II-3	3.069.220	205.854.635	208.923.855	5.784.837	207.916.445	213.701.282
Bills		3.069.220	4.443.279	7.512.499	5.784.837	6.085.568	11.870.405
Asset-backed Securities		0	0	0	0	0	0
Bonds		0	201.411.356	201.411.356	0	201.830.877	201.830.877
FUNDS		3.005	0	3.005	3.005	0	3.005
Borrower funds		0	0	0	0	0	0
Other		3.005	0	3.005	3.005	0	3.005
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	1.048.184	3.656.806	4.704.990	1.901.202	4.908.968	6.810.170
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		1.048.184	3.656.806	4.704.990	1.901.202	4.908.968	6.810.170
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		8	10.241	10.249	368	8	376
LEASE PAYABLES (Net)	V-II-5	6.092.730	864	6.093.594	5.430.447	1.602	5.432.049
PROVISIONS	V-II-7	18.657.808	564.135	19.221.943	27.840.818	608.023	28.448.841
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		12.204.213	39.356	12.243.569	10.785.006	24.842	10.809.848
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		6.453.595	524.779	6.978.374	17.055.812	583.181	17.638.993
CURRENT TAX LIABILITIES	V-II-8	14.981.895	24.047	15.005.942	10.980.772	33.558	11.014.330
DEFERRED TAX LIABILITY	V-II-8	2.168.851	0	2.168.851	2.165.638	0	2.165.638
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	12.371.423	80.016.811	92.388.234	12.211.950	72.709.156	84.921.106
Loans		0	0	0	0	0	0

Other Debt Instruments		12.371.423	80.016.811	92.388.234	12.211.950	72.709.156	84.921.106
OTHER LIABILITIES	V-II-4	118.343.883	40.019.234	158.363.117	114.920.128	25.537.794	140.457.922
EQUITY	V-II-11	243.358.341	8.288.962	251.647.303	227.284.331	8.914.396	236.198.727
Issued capital	V-II-11	9.915.922	0	9.915.922	9.915.922	0	9.915.922
Capital Reserves		46.121.381	0	46.121.381	46.120.305	0	46.120.305
Equity Share Premiums		45.601.513	0	45.601.513	45.601.513	0	45.601.513
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		519.868	0	519.868	518.792	0	518.792
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		21.544.276	0	21.544.276	21.373.077	0	21.373.077
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-11.074.287	7.616.003	-3.458.284	-5.282.410	8.166.615	2.884.205
Profit Reserves		90.255.430	46.684	90.302.114	89.407.456	46.684	89.454.140
Legal Reserves		9.623.578	46.684	9.670.262	9.623.799	46.684	9.670.483
Statutory Reserves		6.337	0	6.337	6.337	0	6.337
Extraordinary Reserves		78.882.682	0	78.882.682	78.033.601	0	78.033.601
Other Profit Reserves		1.742.833	0	1.742.833	1.743.719	0	1.743.719
Profit or Loss		76.262.432	626.275	76.888.707	55.653.066	701.097	56.354.163
Prior Years' Profit or Loss		54.757.186	386.480	55.143.666	6.595.570	565.749	7.161.319
Current Period Net Profit Or Loss		21.505.246	239.795	21.745.041	49.057.496	135.348	49.192.844
Non-controlling Interests		10.333.187	0	10.333.187	10.096.915	0	10.096.915
Total equity and liabilities		2.566.405.650	1.704.455.016	4.270.860.666	2.602.312.561	1.491.262.920	4.093.575.481

## Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		1.848.889.013	1.957.834.370	3.806.723.383	1.394.597.011	1.775.084.875	3.169.681.886
GUARANTIES AND WARRANTIES	V-III-2	384.458.193	375.924.423	760.382.616	353.636.576	333.012.897	686.649.473
Letters of Guarantee	V-III-1	380.386.346	234.398.356	614.784.702	349.306.327	210.557.012	559.863.339
Guarantees Subject to State Tender Law		8.037.196	0	8.037.196	7.534.694	0	7.534.694
Guarantees Given for Foreign Trade Operations		23.234.196	122.759.848	145.994.044	21.073.866	113.852.683	134.926.549
Other Letters of Guarantee		349.114.954	111.638.508	460.753.462	320.697.767	96.704.329	417.402.096
Bank Acceptances		4.258	7.564.296	7.568.554	4.258	6.963.856	6.968.114
Import Letter of Acceptance		0	2.349.226	2.349.226	0	1.730.604	1.730.604
Other Bank Acceptances	V-III-4	4.258	5.215.070	5.219.328	4.258	5.233.252	5.237.510
Letters of Credit	V-III-4	167.028	125.155.374	125.322.402	187.484	107.498.532	107.686.016
Documentary Letters of Credit		167.028	125.155.374	125.322.402	187.484	107.498.532	107.686.016
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	30.228	30.228	0	28.122	28.122
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		3.696.440	5.237.734	8.934.174	3.234.386	4.838.895	8.073.281
Other Guarantees		204.121	658.972	863.093	204.121	556.188	760.309
Other Collaterals		0	2.879.463	2.879.463	700.000	2.570.292	3.270.292
<b>COMMITMENTS</b>		1.339.421.772	556.177.191	1.895.598.963	899.051.857	429.351.840	1.328.403.697
Irrevocable Commitments	V-III-1	1.298.892.935	236.038.991	1.534.931.926	858.003.176	180.938.951	1.038.942.127
Forward Asset Purchase Commitments	V-III-1	175.502.302	228.354.473	403.856.775	53.876.600	175.132.731	229.009.331
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments	V-III-1	369.089.954	968.307	370.058.261	296.760.473	279.906	297.040.379
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	20.476.644	0	20.476.644	14.787.396	0	14.787.396
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	699.636.239	0	699.636.239	458.300.096	0	458.300.096
Commitments for Credit Cards and Banking Services Promotions		1.441.756	0	1.441.756	3.455.059	0	3.455.059
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		32.746.040	6.716.211	39.462.251	30.823.552	5.526.314	36.349.866
Revocable Commitments		40.528.837	320.138.200	360.667.037	41.048.681	248.412.889	289.461.570
Revocable Loan Granting Commitments		40.528.837	320.138.200	360.667.037	41.048.681	248.412.889	289.461.570
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		125.009.048	1.025.732.756	1.150.741.804	141.908.578	1.012.720.138	1.154.628.716
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		125.009.048	1.025.732.756	1.150.741.804	141.908.578	1.012.720.138	1.154.628.716
Forward Foreign Currency Buy or Sell Transactions		50.843.703	61.984.541	112.828.244	54.500.915	56.200.803	110.701.718
Forward Foreign Currency Buying Transactions		25.463.177	31.002.470	56.465.647	27.309.819	28.108.306	55.418.125
Forward Foreign Currency Sale Transactions		25.380.526	30.982.071	56.362.597	27.191.096	28.092.497	55.283.593
Currency and Interest Rate Swaps		63.336.087	654.231.326	717.567.413	81.503.023	662.116.720	743.619.743
Currency Swap Buy Transactions		0	179.171.991	179.171.991	41.682.349	190.068.463	231.750.812
Currency Swap Sell Transactions		61.946.087	231.447.641	293.393.728	38.390.674	233.274.669	271.665.343
Interest Rate Swap Buy Transactions		695.000	121.805.847	122.500.847	715.000	119.386.794	120.101.794
Interest Rate Swap Sell Transactions		695.000	121.805.847	122.500.847	715.000	119.386.794	120.101.794
Currency, Interest Rate and Securities Options		9.800.804	11.106.161	20.906.965	4.876.186	6.355.836	11.232.022
Currency Options Buy Transactions		3.676.376	6.811.819	10.488.195	4.162.656	1.566.034	5.728.690
Currency Options Sell Transactions		6.124.428	4.294.342	10.418.770	713.530	4.789.802	5.503.332
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		1.028.454	298.410.728	299.439.182	1.028.454	288.046.779	289.075.233
CUSTODY AND PLEDGES RECEIVED		43.764.861.485	35.302.903.501	79.067.764.986	39.712.831.240	29.360.361.286	69.073.192.526
ITEMS HELD IN CUSTODY		483.075.955	346.948.846	830.024.801	455.709.983	291.075.144	746.785.127
Customer Fund and Portfolio Balances		18.370.521	0	18.370.521	17.397.844	0	17.397.844
Securities Held in Custody		126.054.562	167.571.082	293.625.644	148.688.118	144.902.368	293.590.486
Cheques Received for Collection		130.183.534	11.338.813	141.522.347	121.410.786	4.650.966	126.061.752
Commercial Notes Received for Collection		76.751.778	20.281.102	97.032.880	73.092.148	17.325.045	90.417.193
Other Assets Received for Collection		2.152	1.520	3.672	2.152	1.414	3.566
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		727.759	127.330.384	128.058.143	901.574	106.209.613	107.111.187
Custodians		130.985.649	20.425.945	151.411.594	94.217.361	17.985.738	112.203.099
PLEDGED ITEMS		6.032.840.987	1.639.451.986	7.672.292.973	5.305.516.594	1.536.545.807	6.842.062.401
Securities		1.949.423	2.652.719	4.602.142	505.505	2.881.224	3.386.729
Guarantee Notes		31.567.427	15.090.337	46.657.764	32.367.671	14.727.029	47.094.700
Commodity		495.789.205	43.218.433	539.007.638	454.804.823	37.092.119	491.896.942
Warrant		0	0	0	0	0	0
Real Estate		4.856.012.053	1.332.503.449	6.188.515.502	4.260.887.706	1.256.874.005	5.517.761.711
Other Pledged Items		647.089.312	245.875.742	892.965.054	556.585.004	224.858.827	781.443.831



Depositories Receiving Pledged Items		433.567	111.306	544.873	365.885	112.603	478.488
ACCEPTED BILL, GUARANTIES AND WARRANTEES		37.248.944.543	33.316.502.669	70.565.447.212	33.951.604.663	27.532.740.335	61.484.344.998
TOTAL OFF-BALANCE SHEET ACCOUNTS		45.613.750.498	37.260.737.871	82.874.488.369	41.107.428.251	31.135.446.161	72.242.874.412



Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	V-IV-1	226.214.956	141.102.220
Interest Income on Loans	V-IV-1	147.462.140	98.793.948
Interest Income on Reserve Deposits		20.059.089	3.691.947
Interest Income on Banks	V-IV-1	428.009	414.660
Interest Income on Money Market Placements		7.968.447	3.551.505
Interest Income on Marketable Securities Portfolio	V-IV-1	48.109.655	32.732.358
Financial Assets At Fair Value Through Profit Loss		3.329	149.494
Financial Assets At Fair Value Through Other Comprehensive Income		29.206.037	13.645.653
Financial Assets Measured at Amortised Cost		18.900.289	18.937.211
Finance Leasing Interest Income		1.449.296	1.588.467
Other Interest Income		738.320	329.335
INTEREST EXPENSES (-)	V-IV-2	-203.006.457	-121.706.095
Interest Expenses on Deposits	V-IV-2	-171.457.016	-108.054.991
Interest Expenses on Funds Borrowed	V-IV-2	-6.301.133	-5.523.767
Interest Expenses on Money Market Funds		-18.772.609	-3.759.914
Interest Expenses on Securities Issued	V-IV-2	-6.088.250	-3.499.669
Lease Interest Expenses		-246.443	-140.631
Other Interest Expense		-141.006	-727.123
NET INTEREST INCOME OR EXPENSE		23.208.499	19.396.125
NET FEE AND COMMISSION INCOME OR EXPENSES		15.193.903	10.167.812
Fees and Commissions Received		20.902.523	13.661.590
From Noncash Loans		1.499.045	1.193.910
Other		19.403.478	12.467.680
Fees and Commissions Paid (-)		-5.708.620	-3.493.778
Paid for Noncash Loans		-9.909	-33.165
Other		-5.698.711	-3.460.613
DIVIDEND INCOME		1.912	1.490
TRADING INCOME OR LOSS (Net)	V-IV-3	6.231.228	-3.433.983
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	465.619	1.315.270
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	2.173.678	-10.422.532
Foreign Exchange Gains or Losses	V-IV-3	3.591.931	5.673.279
OTHER OPERATING INCOME	V-IV-4	34.204.674	24.600.491
GROSS PROFIT FROM OPERATING ACTIVITIES		78.840.216	50.731.935
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES ( - )	V-IV-5	-28.686.684	-17.669.712
OTHER ALLOWANCE EXPENSES ( - )	V-IV-5	-148.188	-157.824
PERSONNEL EXPENSES (-)		-9.534.051	-5.910.425
OTHER OPERATING EXPENSES (-)	V-IV-6	-15.450.733	-9.844.749
NET OPERATING INCOME (LOSS)		25.020.560	17.149.225
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		283.529	176.368
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	25.304.089	17.325.593
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-3.324.309	-4.008.506
Current Tax Provision	V-IV-10	-3.342.844	-2.355.153
Expense Effect of Deferred Tax	V-IV-10	-8.747.941	-1.899.807
Income Effect of Deferred Tax	V-IV-10	8.766.476	246.454
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	21.979.780	13.317.087
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	21.979.780	13.317.087
Profit (Loss) Attributable to Group		21.745.041	13.172.228
Profit (loss), attributable to non-controlling interests		234.739	144.859
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
100 Adet Hisse Başına Kâr / Zarar (Tam TL)	III-XXIV	2,22420000	1,34300000



# Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		21.979.780	13.317.087
OTHER COMPREHENSIVE INCOME		-6.169.231	1.144.866
Other Comprehensive Income that will not be Reclassified to Profit or Loss		173.258	197.789
Gains (Losses) on Revaluation of Property, Plant and Equipment		-4.067	-4.531
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		9.891	-5.028
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-5.167	542
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		172.601	206.806
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-6.342.489	947.077
Exchange Differences on Translation		423.864	505.563
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-9.626.859	-178.390
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-121.773	505.352
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		2.982.279	114.552
TOTAL COMPREHENSIVE INCOME (LOSS)		15.810.549	14.461.953



Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		36.381.059	6.015.567
Interest Received		213.383.994	119.498.838
Interest Paid		-201.239.976	-120.367.866
Dividends received		1.912	1.490
Fees and Commissions Received		9.087.890	4.595.608
Other Gains		9.865.094	7.994.486
Collections from Previously Written Off Loans and Other Receivables		3.527.449	1.507.324
Cash Payments to Personnel and Service Suppliers		-10.479.573	-6.491.423
Taxes Paid		-2.361.534	-865.310
Other		14.595.803	142.420
Changes in Operating Assets and Liabilities Subject to Banking Operations		-268.831.315	-78.899.929
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-2.757.649	18.557.095
Net (Increase) Decrease in Due From Banks		-19.084.737	-69.203.187
Net (Increase) Decrease in Loans		-248.279.413	-82.614.619
Net (Increase) Decrease in Other Assets		-79.306.933	-70.985.146
Net Increase (Decrease) in Bank Deposits		-21.562.450	11.647.384
Net Increase (Decrease) in Other Deposits		110.518.138	15.417.240
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		38.193.932	2.003.171
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-46.552.203	96.278.133
Net Cash Provided From Banking Operations		-232.450.256	-72.884.362
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		30.027.014	-14.643.948
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-493.545	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-2.096.450	-1.670.731
Cash Obtained from Tangible and Intangible Asset Sales		762.555	306.858
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-48.167.006	-33.835.813
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		78.308.628	17.488.171
Cash Paid for Purchase of Financial Assets At Amortised Cost		-2.041.737	-421.004
Cash Obtained from Sale of Financial Assets At Amortised Cost		3.814.508	3.572.998
Other		-59.939	-84.427
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		1.554.450	69.024.235
Cash Obtained from Loans and Securities Issued		8.183.452	73.032.706
Cash Outflow Arised From Loans and Securities Issued		-6.017.811	-3.660.382
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-611.191	-348.089
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		191.615	913.980
Net Increase (Decrease) in Cash and Cash Equivalents		-200.677.177	-17.590.095
Cash and Cash Equivalents at Beginning of the Period		705.025.225	336.682.989
Cash and Cash Equivalents at End of the Period		504.348.048	319.092.894



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit ( Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		9.915.922	45.589.989	0	-427.009	11.966.716	-1.955.463	5.220.355	2.644.546	5.671.208	-675.052	62.087.804	35.229.085	0	175.268.101	5.607.597	180.875.698
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		9.915.922	45.589.989	0	-427.009	11.966.716	-1.955.463	5.220.355	2.644.546	5.671.208	-675.052	62.087.804	35.229.085	0	175.268.101	5.607.597	180.875.698
	Total Comprehensive Income (Loss)		0	0	0	0	198.643	-4.740	2.924	505.563	-114.748	556.262	0	0	13.172.228	14.316.132	145.821	14.461.953
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0	0	0	0	-396.784	-392.197	0	-788.981	-97.562	-886.543
	Profit Distributions		0	0	0	8.359	0	0	-86	0	0	0	590.492	-590.492	0	8.273	0	8.273
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	506.969	-506.969	0	0	0	0
	Other		0	0	0	8.359	0	0	-86	0	0	0	83.523	-83.523	0	8.273	0	8.273
	Equity at end of period		9.915.922	45.589.989	0	-418.650	12.165.359	-1.960.203	5.223.193	3.150.109	5.556.460	-118.790	62.281.512	34.246.396	13.172.228	188.803.525	5.655.856	194.459.381
Current Period 01.01.2025 - 31.03.2025	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		9.915.922	45.601.513	0	518.792	17.464.708	-2.616.757	6.525.126	2.915.620	181.260	-212.675	89.454.140	56.354.163	0	226.101.812	10.096.915	236.198.727
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		9.915.922	45.601.513	0	518.792	17.464.708	-2.616.757	6.525.126	2.915.620	181.260	-212.675	89.454.140	56.354.163	0	226.101.812	10.096.915	236.198.727
	Total Comprehensive Income (Loss)		0	0	0	0	170.099	6.266	-5.166	423.864	-6.744.914	-21.439	0	0	21.745.041	15.573.751	236.798	15.810.549
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	246	0	0	0	0	0	0	-885	-360.808	0	-361.447	-438	-361.885
	Profit Distributions		0	0	0	830	0	0	0	0	0	0	848.859	-849.689	0	0	-88	-88
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-88	-88
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	739.149	-739.149	0	0	0	0
	Other		0	0	0	830	0	0	0	0	0	0	109.710	-110.540	0	0	0	0
	Equity at end of period		9.915.922	45.601.513	0	519.868	17.634.807	-2.610.491	6.519.960	3.339.484	-6.563.654	-234.114	90.302.114	55.143.666	21.745.041	241.314.116	10.333.187	251.647.303