

KAMUYU AYDINLATMA PLATFORMU

SİNPAŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

Current of Financial Position (Balance Sheet)		Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
CURRENT ASSETS Cash and cash equivalents Trade Receivables Other Receivables Other Receivables Other Receivables Other Receivables Other Receivables Other Receivables Other Receivables Trade Receivables Other Receivables Other Receivables Trade Receivables Trade Receivables Other Receivables Prepayments Prepayments Prepayments Prepayments Prepayments Prepayments Unrelated Parties Trade Receivables Trade Receivables Other Current Savets Differ current savets Trade Receivables Trade Receivables Other Receivables Other Receivables Other Receivables Other Receivables Trade Receivables Trade Receivables Trade Receivables Trade Receivables Trade Receivables Trade Receivables Trade Receivables Trade Receivables Trade Receivables Trade Payables to Incelated Parties Trade Payables	tatement of Financial Position (Balance Sheet)			
Cash and cash equivalents	Assets [abstract]			
1.928.289.45 Trade Receivables Due From Related Parties 3 1.440.124.466 Trade Receivables Due From Unrelated Parties 488.155.005 Other Receivables Due From Unrelated Parties 5.88.561 Other Receivables Due From Unrelated Parties 9 0 Other Receivables Due From Unrelated Parties 3 9.9469.476.792 Prepayments to Belated Parties 9 19.388.540 Prepayments to Related Parties 9 19.388.540 Prepayments to Develope Profile Parties 9 19.388.540 Prepayments to Unrelated Parties 9 19.388.540 Prepayments to Unrelated Parties 9 9.98.11.111 SUB-TOTAL 1.4766.486.390 NON-CURRENT ASSETS 1.4766.486.390 Investments accounted for using equity method 19.579.558 Investments accounted for using equity method 19.579.558 Investment accounted for using equity method 19.579.558 Investment accounted for using equity method 19.579.558 Investment accounted for using equity method 19.579.558 Intentification and the investment of the investment assets 19.538.683.3703 Right of Use Assets 19.538.683.3703 Right of Use Assets 19.538.683.3703 Total assets 9 2.46.283.388 ILMBITIES AND GOUTY 1.4766.480.390 Current Portion of Non-current Borrowings from Related Parties 9 1.53.462.281 Trade Payables to Related Parties 9 1.53.462.281 Trade Payables to Related Parties 9 1.53.462.281 Trade Payables to Related Parties 9 1.53.462.281 Trade Payables to Related Parties 9 1.53.462.281 Trade Payables to Related Parties 9 1.53.462.281 Trade Payables to Related Parties 9 1.59.499.797 Total current liabilities 9 1.59.699.791 Long Term Borrowings From Related Parties 9 1.57.4	CURRENT ASSETS			
Trade Receivables Due From Related Parties 1 Ade Stackbase State From Related Parties 2 Other Receivables 3 Other Receivables 4 Other Receivables 3 Other Receivables 4 Other Receivables 5 SSS SSS SSS SSS SSS SSS SSS SSS SSS S	Cash and cash equivalents		104.266.497	112.916.9
Total Receivables 5,586,561	Trade Receivables		1.928.289.451	2.820.905.3
Other Receivables S.588.56 Other Receivables Due From Durrelated Parties 9	Trade Receivables Due From Related Parties	9	1.440.124.446	1.482.581.2
Other Receivables Due From Related Parties Other Receivables Due From Unrelated Parties Inventories 3 9,465.416,792 Prepayments to Related Parties 9 12,396.55,238 Prepayments to Related Parties 9 12,396.55,238 Other current assets 9 2,396.55,238 Other current assets 14,766.466,390 NON-CURRENT ASSETS Other Receivables Due From Unrelated Parties 9 3,396.383 Other Receivables Oue From Unrelated Parties 1,4766.466,390 NON-CURRENT ASSETS Other Receivables Due From Unrelated Parties 1,396.383 Inventories 3 3,396.383 Inventories 1,4766.496,390 Investment property 5 42,571,701,013 Property, plant and equipment 4 72,199.333 Intendible assets and goodwill 4 72,199.333 Intendible assets and goodwill 4 75,047,047 Intelligible assets and goodwill 4 9,504,266 Investment Portion of Non-current Borrowings Intelligible Assets Intelligible assets and goodwill 5 43,868,337,703 Intelligible Assets Intelligible Intelligible Assets Intelligible Assets Intelligible Assets Intelligible Intelligible Assets Intelligible Assets Intelligible Assets Intelligible Assets Intelligible Assets Intelligible Assets Intelligible Assets Intelligible Assets Intelligible Assets Intelligible Assets Intelligible Assets Intelligible Assets Intelli	Trade Receivables Due From Unrelated Parties		488.165.005	1.338.324.0
Other Receivables Due From Unrelated Parties			5.588.561	6.010.4
Investrories 3		9		-5.
Prepayments to Related Parties 9 13.98-548 Prepayments to Unrelated Parties 9 13.98-548 Prepayments to Unrelated Parties 2.205-655.28 Other current assets 92.811.311 SUB-TOTAL 14.766-486.390 Total current assets 14.766-486.390 NON-CURRENT ASSETS 3.396.383 Other Receivables 3.396.383 Other Receivables 3.396.383 Other Receivables 11.141.406.413 Investments accounted for using equity method 196.792.568 Investment property 5 42.871.700.23 Property, plant and equipment 4 72.169.333 Right of Use Assets 41.863.127 Intemple assets and goodwill 4 9.504.266 Total non-current assets 54.336.833.703 Total assets 59.103.320.093 LIABILITIES AND EQUITY CURRENT LIABILITIES 2.256.61.776 Current Portion of Non-current Borrowings 3 2.256.61.776 Current Portion of Non-current Borrowings 7 46.885.388 Related Parties 9 16.346.3261 Trade Payables to Related Parties 9 16.346.3261 Employee Benefit Obligations 2.38.99.125 Other Payables to Related Parties 9 5.660.443 Other Payables to Related Parties 9 5.660.479.79 Deferred Income Other Than Contract Liabilities 9				6.016.2
Prepayments to Related Parties 9 19,398,540 Prepayments to Unrelated Parties 2,309,655,238 Other Current assets 322,811,311 SUB-TOTAL 14,766,486,390 Total current assets 14,766,486,390 NON-CURRENT ASSETS 14,766,486,390 Other Receivables Due From Unrelated Parties 3,396,383 Inventories 3 11,141,406,413 Investments accounted for using equity method 196,792,668 Investments accounted for using equity method 196,792,668 Investments property 5 42,811,701,013 Property, plant and equipment 4 72,169,933 Right of Use Assets 42,851,270 Intangible assets and goodwil 4 9,504,266 Total non-current assets 54,348,837,03 Total assets 54,348,837,03 Total assets 69,103,320,093 LUBRILITIES 54,368,838 Current Portion of Non-current Borrowings 3 2,257,612,726 Current Portion of Non-current Borrowings from 246,385,388 Current Portion of Non-current Borrowings from 2,006,227,338 Trade Payables to Related Parties 9 163,643,261 Trade Payables to Unrelated Parties 9 1,587,843,028 Trade Payables to Unrelated Parties 9 5,888,843 Other Payables to Unrelated Parties 9 5,888,843 Other Payables to Unrelated Parties 9 5,888,843 Other Payables to Unrelated Parties 9 5,888,843 Other Payables to Unrelated Parties 9 5,888,843 Other Payables to Unrelated Parties 9 5,888,843 Other Payables to Unrelated Parties 9 5,888,843 Other Payables to Unrelated Parties 9 5,888,843 Other Current provisions 26,649,950 Delerred income Other Than Contract Liabilities from Unrelated Parties 9 5,888,843 Other Current provisions 3,362,163 Other Current provisions 3,362,163 Other Current Liabilities 7,588,759 Other Current Liabilities 7,588,759 Other Current Liabilities 7,588,759 Other Payables to Unrelated parties 9 6,647,759 Other Payables to Unrelated parties 9 6,647,759 Other Payables to Unr				8.142.003.4
Prepayments to Unrelated Parties 2.306.55.238	· ·			1.932.696.
Other current assets	* *	9		19.910.
SUB-TOTAL				1.912.786. 821.817.
Total current assets				13.836.349.
NON-CURRENT ASSETS 3.396.383 3.396.383 Inventories 3.396.383 Inventories 3.396.383 Inventories 3.396.383 Inventories 3 11.141.406.413 Investments accounted for using equity method 196.792.568 Investment property 5 42.2871.701.013 Property, plant and equipment 4 72.169.333 Right of Use Assets 41.663.127 Intrangible assets and goodwill 4 9.504.266 7.004.285 54.386.333.703 7.004.285 54.336.333.703 7.004.285 7.00				13.836.349.
Other Receivables 3.396.383 Other Receivables Due From Unrelated Parties 3.396.383 Inventories 3 Investments accounted for using equity method 196.792.568 Investment property 5 42.871.701.013 Property, plant and equipment 4 72.169.933 Right of Use Assets 41.851.177 Intangible assets and goodwill 4 9.504.266 Total non-current assets 54.336.333.703 Total ron-current assets 54.336.333.703 CURRENT LABILITIES Current Portion of Non-current Borrowings Current Portion of Non-current Borrowings from Related Parties Current Portion of Non-current Borrowings from Unrelated Parties Current Portion of Non-current Borrowings from Unrelated Parties Current Portion of Non-current Borrowings from Unrelated Parties Trade Payables to Related Parties Payables to Related Parties Payables to Inrelated Parties Payables to Inrelated Parties Other Payables to Inrelated Parties Poterred Income Other Than Contract			14.700.400.390	13.630.343.
Other Receivables Due From Unrelated Parties 3.396.383 Investment accounted for using equity method 196.792.568 Investment accounted for using equity method 196.792.568 Investment property 5 42.871.701.013 Property, plant and equipment 4 72.169.933 Right of Use Assets 41.863.127 Intangible assets and goodwill 4 9.504.266 Total non-current assets 54.336.833.703 Total assets 69.103.320.093 LABILITIES AND EQUITY				
Inventories 3				3.811.
Investments accounted for using equity method Investment property 5 Investment property 5 Investment property 5 Investment property 6 Investment property 7 Investment property 8 Investment property 1 Investment property				3.811.
Investment property		3		11.137.993.
Property, plant and equipment		_		111.717.
Right of Use Assets 41.863.127 Intangible assets and goodwill 4 9.504.266 Total non-current assets 54.336.833.703 Total assets 69.103.320.093 LABILITIES AND EQUITY				42.507.221.
Intangible assets and goodwill 4 9,504,266 Total non-current assets 54,336,833,703 Total assets 69,103,320,093 LUBRILITES AND EQUITY CURRENT LIABILITIES Current Portion of Non-current Borrowings 3 2,252,612,726 Current Portion of Non-current Borrowings from Related Parties 9 246,385,388 Current Portion of Non-current Borrowings from 2,006,227,338 Unrelated Parties 9 163,643,261 Trade Payables to Related Parties 9 163,643,261 Trade Payables to Unrelated Parties 9 163,643,261 Trade Payables to Unrelated Parties 9 15,524,199,767 Employee Benefit Obligations 15,281,092 Other Payables to Unrelated Parties 9 5,680,843 Other Payables to Related Parties 9 9,600,249 Deferred Income Other Than Contract Liabilities 839,938,910 Deferred Income Other Than Contract Liabilities from Unrelated Parties 9,600,249 Current provisions 26,649,950 Current provisions 6 employee benefits 9,23,287,787 Other current provisions 9,362,163 Other Current Liabilities 75,805,791 SUB-TOTAL 4,922,030,622 Total current Liabilities 75,805,791 SUB-TOTAL 4,922,030,622 NON-CURRENT LIABILITIES Long Term Borrowings 7 on Unrelated Parties 9 671,700,291 Long Term Borrowings From Unrelated Parties 9 671,700,291 Clong Term Borrowings From Unrelated Parties 9 671,700,291 Clong Term Borrowings From Unrelated Parties 9 20,679,879 Other Payables to Unrelated parties 9 26,679,879		4		62.934. 47.561.
Total non-current assets 54.336.833.703 Total assets 69.103.320.093 LIABILITIES AND EQUITY	-	4		6.341.
Total assets 69.103.320.093 LABILITIES AND EQUITY		-		53.877.581.
Current Portion of Non-current Borrowings 3 2.252.612.726				67.713.931.0
CURRENT LIABILITIES Current Portion of Non-current Borrowings 3 2.252.612.726 Current Portion of Non-current Borrowings from Related Parties 2.006.227.338 Current Portion of Non-current Borrowings from Unrelated Parties 2.006.227.338 Trade Payables 1.687.843.028 Trade Payables to Unrelated Parties 9 163.643.261 Trade Payables to Unrelated Parties 1.524.199.767 Employee Benefit Obligations 23.899.125 Other Payables 0 Unrelated Parties 9 5.680.843 Other Payables to Unrelated Parties 9 5.680.843 Other Payables to Unrelated Parties 9 9.600.249 Deferred Income Other Than Contract Liabilities 839.938.910 Deferred Income Other Than Contract Liabilities from Unrelated Parties 839.938.910 Current provisions 26.649.950 Current provisions 9 26.649.950 Current provisions 9 23.287.787 Other current provisions 3.3362.163 Other Current Liabilities 75.805.791 SUB-TOTAL 4.922.030.622 NON-CURRENT LIABILITIES Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 9 672.700.291 Current Payables 0 Unrelated Parties 9 673.700.291 Cher Payables 0 1.224.672.109 Deferred Income Other Than Contract Liabilities From 9.799 Other Payables 0 Unrelated parties 9 673.700.291 Deferred Income Other Than Contract Liabilities From 9.799 Deferred Income Other Than Contract Liabilities From 9.799 Deferred Income Other Than Contract Liabilities From 9.799				
Current Portion of Non-current Borrowings 3 2.252.612.726 Current Portion of Non-current Borrowings from Related Parties 9 246.385.388 Current Portion of Non-current Borrowings from Unrelated Parties 2.006.227.338 Trade Payables 1.687.843.028 Trade Payables to Related Parties 9 163.643.261 Trade Payables to Unrelated Parties 1.524.199.767 Employee Benefit Obligations 23.899.125 Other Payables to Unrelated Parties 9 5.680.843 Other Payables to Unrelated Parties 9 5.680.843 Other Payables to Unrelated Parties 9.600.249 5.680.843 Deferred Income Other Than Contract Liabilities 839.938.910 9.600.249 Deferred Income Other Than Contract Liabilities from Unrelated Parties 839.938.910 9.600.249 Current provisions 26.649.950 2.649.950 2.649.950 Current provisions for employee benefits 23.287.787 3.362.163 3.362.163 Other Current Liabilities 75.805.791 3.362.163 3.7805.791 3.7805.791 SUB-TOTAL 4.922.030.622 4.922.030.622 <				
Current Portion of Non-current Borrowings from Related Parties Current Portion of Non-current Borrowings from Unrelated Parties Trade Payables Trade Payables Trade Payables to Related Parties 163.643.261 Trade Payables to Unrelated Parties 1524.199.767 Employee Benefit Obligations Other Payables to Related Parties 9 Other Payables to Related Parties 9 Other Payables to Unrelated Parties 9 Other Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions Current provisions for employee benefits Other current Liabilities 75.805.791 SUB-TOTAL Total current Liabilities Long Term Borrowings Long Term Borrowings A.927.316.033 Long Term Borrowings Long Term Borrowings From Unrelated Parties Other Payables Other Payables to Unrelated Parties Other Payables to Unrelated parties 260.679.879 Other Payables to Unrelated parties Deferred Income Other Than Contract Liabilities From			0.050.610.706	1.655.440.6
Related Parties Current Portion of Non-current Borrowings from Unrelated Parties 1.687.843.028 Trade Payables to Related Parties 9 163.643.261 Trade Payables to Unrelated Parties 9 163.643.261 Trade Payables to Unrelated Parties 9 15.281.992 Other Payables to Unrelated Parties 9 15.281.092 Other Payables to Related Parties 9 5.680.843 Other Payables to Unrelated Parties 9 5.680.843 Other Payables to Unrelated Parties 9 9 5.680.843 Other Payables to Unrelated Parties 9 9.600.249 Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions 20.649.950 Current provisions 20.649.950 Current provisions 3.362.163 Other Current Liabilities 775.805.791 SUB-TOTAL 4.922.030.622 Total current liabilities Long Term Borrowings 1 4.927.316.033 Long Term Borrowings From Unrelated Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 9 672.6679.879 Other Payables to Unrelated parties 9 676.679.879 Other Payables to Unrelated parties 9 260.679.879 Other Payables to Unrelated parties 9 1.224.672.109 Deferred Income Other Than Contract Liabilities 1.224.672.109 Deferred Income Other Than Contract Liabilities		3	2.252.612.726	1.655.440.
Unrelated Parties Trade Payables Trade Payables to Related Parties 9 163.643.261 Trade Payables to Unrelated Parties 9 1.524.199.767 Employee Benefit Obligations 23.899.125 Other Payables to Related Parties 9 5.880.843 Other Payables to Related Parties 9 6.880.843 Other Payables to Unrelated Parties 9 9 5.880.843 Other Payables to Unrelated Parties 839.938.910 Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions 26.649.950 Current provisions 50 Current provisions 50 Current provisions 50 3.362.163 Other Current Liabilities 75.805.791 SUB-TOTAL Total current liabilities Long Term Borrowings Long Term Borrowings 70 Long Term Borrowings From Related Parties 1.225.5615.742 Other Payables to Unrelated parties Deferred Income Other Than Contract Liabilities 2.06.679.879 Deferred Income Other Than Contract Liabilities 2.06.679.879 Deferred Income Other Than Contract Liabilities rom	Related Parties	9	246.385.388	175.369.
Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables Other Payables to Unrelated Parties 9 5.680.843 Other Payables to Unrelated Parties 9 6.000.249 Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions Current provisions for employee benefits Other Current Liabilities SUB-TOTAL Total current liabilities Long Term Borrowings Long Term Borrowings From Related Parties Other Payables Other Payables Other Payables to Unrelated parties 163.643,261 15.24.199.767 83.99.125 163.643.950 839.938.910 839.938.910 839.938.910 839.938.910 839.938.910 839.938.910 839.938.910 849.950 839.938.910 849.950 839.938.910 849.950 849.950 859.5791 859.5	-		2.006.227.338	1.480.070.
Trade Payables to Related Parties Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables Other Payables to Unrelated Parties 9 5.680.843 Other Payables to Unrelated Parties 9 6.000.249 Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions Current provisions for employee benefits Other Current Liabilities SUB-TOTAL Total current liabilities Long Term Borrowings Long Term Borrowings From Related Parties Other Payables Other Payables Other Payables to Unrelated parties 163.643,261 15.24.199.767 83.99.125 163.643.950 839.938.910 839.938.910 839.938.910 839.938.910 839.938.910 839.938.910 839.938.910 849.950 839.938.910 849.950 839.938.910 849.950 849.950 859.5791 859.5			1.687.843.028	1.243.152.
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables Other Payables to Related Parties Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits Other current provisions of the Employee benefits Other Current Liabilities Tothac Current Liabilities Total Current Liabilities Total Current Liabilities Long Term Borrowings Long Term Borrowings From Related Parties Other Payables Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities 23.287.787 A.922.030.622 NON-CURRENT LIABILITIES Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 260.679.879 Other Payables to Unrelated parties Deferred Income Other Than Contract Liabilities From	•	9		102.359.
Other Payables 15.281.092 Other Payables to Related Parties 9 5.680.843 Other Payables to Unrelated Parties 9.600.249 Deferred Income Other Than Contract Liabilities 839.938.910 Deferred Income Other Than Contract Liabilities 639.938.910 Unrelated Parties 839.938.910 Current provisions 26.649.950 Current provisions 72.649.950 Current provisions 9.3.362.163 Other Current provisions 9.3.362.163 Other Current Liabilities 75.805.791 SUB-TOTAL 9.920.30.622 Total current liabilities 9.4.922.030.622 NON-CURRENT LIABILITIES Long Term Borrowings 3 4.927.316.033 Long Term Borrowings 9.671.700.291 Long Term Borrowings 9.671.700.291 Long Term Borrowings 9.671.700.291 Cong Term Borrowings 9.671.700.291 Cong Term Borrowings 9.671.700.291 Cong Term Borrowings 9.700.000 Cong Term Borrowings 9.700.0000 Cong Term Borrowings 9.70000 Cong Term Borrowings 9.70000 Cong Term Borrowings	•		1.524.199.767	1.140.792.
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions or employee benefits Other current provisions Other Current Liabilities Other Current Liabilities Total current Liabilities Long Term Borrowings Long Term Borrowings From Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities 2.6.649.950 2.6.649.950 2.3.287.787 3.362.163 Other Current Liabilities 75.805.791 4.922.030.622 Total current Liabilities Long Term Borrowings 3 4.927.316.033 Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 9 671.700.291 Contract Liabilities 2.60.679.879 Other Payables to Unrelated parties Deferred Income Other Than Contract Liabilities	Employee Benefit Obligations		23.899.125	22.667.
Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits Other current provisions Other Current Liabilities T5.805.791 SUB-TOTAL Total current liabilities Long Term Borrowings Long Term Borrowings From Related Parties Other Payables Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities From Peferred Income Other Than Contract Liabilities From 1.224.672.109	Other Payables		15.281.092	17.063.
Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions 26.649.950 Current provisions 50 Current provisions 3.362.163 Other current provisions 3.362.163 Other Current Liabilities 75.805.791 SUB-TOTAL 4.922.030.622 Total current liabilities 4.922.030.622 NON-CURRENT LIABILITIES Long Term Borrowings 3 4.927.316.033 Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 9.260.679.879 Other Payables to Unrelated parties 260.679.879 Other Payables to Unrelated parties 1.224.672.109 Deferred Income Other Than Contract Liabilities From Deferred Income Other Th	Other Payables to Related Parties	9	5.680.843	6.252.
Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions 26.649.950 Current provisions 23.287.787 Other current provisions 3.362.163 Other Current Liabilities 75.805.791 SUB-TOTAL 4.922.030.622 Total current liabilities 4.922.030.622 NON-CURRENT LIABILITIES Long Term Borrowings 3 4.927.316.033 Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 4.255.615.742 Other Payables 0 Unrelated parties 260.679.879 Other Payables to Unrelated parties 260.679.879 Deferred Income Other Than Contract Liabilities From	Other Payables to Unrelated Parties		9.600.249	10.810.
Unrelated Parties Current provisions Current provisions 26.649.950 Current provisions 52.287.787 Other current provisions 3.362.163 Other Current Liabilities 75.805.791 SUB-TOTAL 4.922.030.622 Total current liabilities 4.922.030.622 NON-CURRENT LIABILITIES Long Term Borrowings 3 4.927.316.033 Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 4.255.615.742 Other Payables 50 Unrelated parties 260.679.879 Other Payables to Unrelated parties 260.679.879 Deferred Income Other Than Contract Liabilities From			839.938.910	665.523.
Current provisions for employee benefits Other current provisions Other Current Liabilities 75.805.791 SUB-TOTAL 4.922.030.622 Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Related Parties Long Term Borrowings From Unrelated Parties Other Payables Other Payables Other Payables to Unrelated parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities From			839.938.910	665.523.
Other current provisions Other Current Liabilities 75.805.791 SUB-TOTAL 4.922.030.622 Total current liabilities 4.922.030.622 NON-CURRENT LIABILITIES Long Term Borrowings 3 4.927.316.033 Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties Other Payables Other Payables 260.679.879 Other Payables to Unrelated parties 260.679.879 Deferred Income Other Than Contract Liabilities 1.224.672.109	·		26.649.950	30.552.
Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Related Parties Long Term Borrowings From Unrelated Parties Other Payables Other Payables to Unrelated parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities T5.805.791 4.922.030.622 4.922.030.622 A.922.030.622 4.922.030.622 A.922.030.622				26.852.
SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings 3 4.927.316.033 Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 4.255.615.742 Other Payables 0 260.679.879 Other Payables to Unrelated parties 260.679.879 Deferred Income Other Than Contract Liabilities From	•			3.700.4
Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings 3 4.927.316.033 Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 4.255.615.742 Other Payables 260.679.879 Other Payables to Unrelated parties 260.679.879 Deferred Income Other Than Contract Liabilities From				96.562.8
NON-CURRENT LIABILITIES Long Term Borrowings 3 4.927.316.033 Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 4.255.615.742 Other Payables 260.679.879 Other Payables to Unrelated parties 260.679.879 Deferred Income Other Than Contract Liabilities 1.224.672.109				3.730.961.
Long Term Borrowings 3 4.927.316.033 Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 4.255.615.742 Other Payables 260.679.879 Other Payables to Unrelated parties 260.679.879 Deferred Income Other Than Contract Liabilities 1.224.672.109 Deferred Income Other Than Contract Liabilities From			4.922.030.622	3.730.961.
Long Term Borrowings From Related Parties 9 671.700.291 Long Term Borrowings From Unrelated Parties 4.255.615.742 Other Payables 260.679.879 Other Payables to Unrelated parties 260.679.879 Deferred Income Other Than Contract Liabilities 1.224.672.109				
Long Term Borrowings From Unrelated Parties 4.255.615.742 Other Payables 260.679.879 Other Payables to Unrelated parties 260.679.879 Deferred Income Other Than Contract Liabilities 1.224.672.109 Deferred Income Other Than Contract Liabilities From				4.496.505.2
Other Payables Other Payables to Unrelated parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities From	-	9		361.250.
Other Payables to Unrelated parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities From				4.135.255.
Deferred Income Other Than Contract Liabilities 1.224.672.109 Deferred Income Other Than Contract Liabilities From				250.243.
Deferred Income Other Than Contract Liabilities From	,			250.243.
POTENTIAL OTHER PHART CONTRACT LIABILITIES FIVILI				2.036.234.9
Related Parties 954.235.412		9	954.235.412	1.140.823.6

Deferred Income Other Than Contract Liabilities from Unrelated Parties	270.436.697	895.411.301
Non-current provisions	18.010.716	20.192.761
Non-current provisions for employee benefits	18.010.716	20.192.761
Deferred Tax Liabilities	8.074.979	7.855.477.612
Total non-current liabilities	14.505.653.716	14.658.653.748
Total liabilities	19.427.684.338	18.389.615.511
EQUITY		
Equity attributable to owners of parent	43.469.415.947	43.155.968.005
Issued capital	4.000.000.000	4.000.000.000
Inflation Adjustments on Capital	13.998.903.901	13.998.903.901
Treasury Shares (-)	-8.861.823	-8.861.823
Share Premium (Discount)	2.700.348.932	2.700.348.932
Effects of Business Combinations Under Common Control	-198.964.255	-198.964.255
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	-12.380.642	-13.770.783
Gains (Losses) on Revaluation and Remeasurement	-12.380.642	-13.770.783
Gains (Losses) on Remeasurements of Defined Benefit Plans	-12.380.642	-13.770.783
Restricted Reserves Appropriated From Profits	1.602.602.874	1.602.602.874
Prior Years' Profits or Losses	21.075.709.159	15.315.986.456
Current Period Net Profit Or Loss	312.057.801	5.759.722.703
Non-controlling interests	6.206.219.808	6.168.348.163
Total equity	49.675.635.755	49.324.316.168
Total Liabilities and Equity	69.103.320.093	67.713.931.679



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
tatement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		1.078.654.520	1.872.439.27
Cost of sales		-532.377.732	-1.504.850.00
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		546.276.788	367.589.2
GROSS PROFIT (LOSS)		546.276.788	367.589.2
General Administrative Expenses		-251.301.305	-142.245.89
Marketing Expenses		-128.361.647	-129.081.8
Other Income from Operating Activities		148.030.823	145.663.3
Other Expenses from Operating Activities		-131.230.282	-93.556.9
PROFIT (LOSS) FROM OPERATING ACTIVITIES		183.414.377	148.367.9
Share of Profit (Loss) from Investments Accounted for Using Equity Method		3.856.056	12.913.7
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		187.270.433	161.281.6
Finance income		27.312.659	3.353.4
Finance costs		-678.124.757	-446.587.8
Gains (losses) on net monetary position		1.289.944.221	1.616.360.1
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		826.402.556	1.334.407.3
Tax (Expense) Income, Continuing Operations		-476.626.955	
Deferred Tax (Expense) Income		-476.626.955	
PROFIT (LOSS) FROM CONTINUING OPERATIONS		349.775.601	1.334.407.3
PROFIT (LOSS)		349.775.601	1.334.407.3
Profit (loss), attributable to [abstract]			
Non-controlling Interests		37.717.800	228.466.4
Owners of Parent		312.057.801	1.105.940.9
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		0,07800000	0,276500
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.543.986	49.5
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.543.986	49.5
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		1.543.986	49.5
TOTAL COMPREHENSIVE INCOME (LOSS)		351.319.587	1.334.456.8
Total Comprehensive Income Attributable to			
Non-controlling Interests		37.871.645	228.466.4
Owners of Parent		313.447.942	1.105.990.4
OWITE SOI FAIRIT		313.441.942	1.105.990.



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
tatement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		211.398.106	-423.045.99
Profit (Loss)		349.775.601	1.334.407.38
Adjustments to Reconcile Profit (Loss)		1.008.677.276	-908.633.96
Adjustments for depreciation and amortisation expense		1.177.970	8.928.72
Adjustments for provisions		-2.182.045	5.046.52
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-2.182.045	5.046.52
Adjustments for Interest (Income) Expenses		486.289.131	14.900.62
Adjustments for unrealised foreign exchange losses (gains)		164.522.967	55.779.55
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-3.856.056	-12.913.77
Adjustments for Tax (Income) Expenses		476.626.955	
Adjustments Related to Gain and Losses on Net Monetary Position		-113.901.646	-980.375.61
Changes in Working Capital		-1.146.343.941	-847.231.57
Adjustments for decrease (increase) in trade accounts receivable		892.615.868	617.880.65
Adjustments for decrease (increase) in inventories		-1.330.886.011	794.614.69
Decrease (Increase) in Prepaid Expenses		-396.357.645	-603.624.03
Adjustments for increase (decrease) in trade accounts payable		444.690.650	329.004.79
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-637.147.412	-2.131.468.54
Other Adjustments for Other Increase (Decrease) in Working Capital		-119.259.391	146.360.85
Cash Flows from (used in) Operations		212.108.936	-421.458.15
Payments Related with Provisions for Employee Benefits		-710.830	-1.587.84
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-381.729.772	-254.747.36
Purchase of Property, Plant, Equipment and Intangible Assets		-17.250.139	-2.986.18
Cash Outflows from Acquition of Investment Property		-364.479.633	-251.761.18
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		171.916.765	174.960.72
Proceeds from borrowings		971.949.907	581.180.20
Repayments of borrowings		-313.744.011	-391.318.85
Interest paid		-486.289.131	-14.900.62
INFLATION EFFECT		-10.323.714	-30.433.66
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-8.738.615	-533.266.29
Net increase (decrease) in cash and cash equivalents		-8.738.615	-533.266.29
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		112.916.914	578.272.38
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		104.178.299	45.006.08



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

			Equity											
			Equity attributable to owners of parent [member]											
		Footnote Reference						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Los		Retained Earnin			
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Gains/Losses on Revaluation and Remeasurement [member]		Restricted Reserves Appropriated From Profits [member]				Ion-controlling interests [member]
								Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge Gains (Losses) on Revaluation and Reclassifica		Prior Years' Profits or Losses	Net Profit or Loss		
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		1.500.000.000	13.719.044.799	-8.861.823	2.700.348.932	-198.964.255	-11.159.834		1.404.493.85	19.385.600.981	1.857.641.682	40.348.144.338	4.216.076.005 44.564.220.343
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in													
	Accounting Policies Adjustments Related to Voluntary Changes in													
	Accounting Policies Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers										1.857.696.451	-1.857.641.682	54.769	-54.769 0
	Total Comprehensive Income (Loss)							49.505				1.105.940.945	1.105.990.450	228.466.436 1.334.456.886
	Profit (loss)											1.105.940.945	1.105.940.945	228.466.436 1.334.407.381
	Other Comprehensive Income (Loss)							49.505					49.505	49.505
	Issue of equity													
	Capital Decrease Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
evious Period	Dividends Paid													
2024 - 31.03.2024	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership													
	interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge													
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial													
	Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value													
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of													
	Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in													
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm													
	Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity Equity at end of period		1.500.000.000	13.719.044.799	-8.861.823	2.700.348.932	-198.964.255	11.110.329		1.404.493.85	31.042.007.400	1.105.940.945	A1 A5A 100 FF	4.444.487.672 45.898.677.229
	Equity at end of period Statement of changes in equity [abstract]		1.500.000.000	13.719.044.799	-6.861.823	2.700.348.932	-198,964,255	11.110.329		1.404.493.85	21.245.291.432	1.105.940.945	71.434.169.557	4.444.401.012 40.898.611.229
	Statement of changes in equity [line items]													
	Equity at beginning of period		4.000.000.000	13.998.903.901	-8.861.823	2.700.348.932	-198.964.255	-13.770.783		1.602.602.87	15.315.986.456	5.759.722.703	43.155.968.005	6.168.348.163 49.324.316.168
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers Total Comprehensive Income (Loss)							1.390.141			5.759.722.703	-5.759.722.703		37.871.645 351.319.587
	Profit (loss)							1.390.141					313.447.942 312.057.801	37.871.645 351.319.587 37.717.800 349.775.601
	Other Comprehensive Income (Loss)							1.390.141					1.390.141	153.845 1.543.986
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													

Secretary and process of the control

-198.964.255

1.602.602.874 21.075.709.159 312.057.801 43.469.415.947

6.206.219.808 49.675.635.755

Equity at end of period