



KAMUYU AYDINLATMA PLATFORMU

DERLÜKS YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	157.929.704	105.164.518
Trade Receivables		945.363.567	894.779.828
Trade Receivables Due From Unrelated Parties	5	945.363.567	894.779.828
Other Receivables		15.170.196	22.458.523
Other Receivables Due From Unrelated Parties		15.170.196	22.458.523
Inventories	8	835.357.803	900.633.368
Prepayments		146.507.831	66.745.778
Prepayments to Unrelated Parties	9	146.507.831	66.745.778
Current Tax Assets		125.821	1.023.924
Other current assets		34.385.911	45.364.335
Other Current Assets Due From Unrelated Parties		34.385.911	45.364.335
SUB-TOTAL		2.134.840.833	2.036.170.274
Total current assets		2.134.840.833	2.036.170.274
NON-CURRENT ASSETS			
Investment property	10	34.873.388	34.873.388
Property, plant and equipment	11	1.595.225.985	1.607.490.133
Right of Use Assets		94.346.338	95.323.117
Intangible assets and goodwill		9.591.590	9.257.962
Total non-current assets		1.734.037.301	1.746.944.600
Total assets		3.868.878.134	3.783.114.874
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	931.579.545	813.791.284
Current Borrowings From Unrelated Parties	6	931.579.545	813.791.284
Bank Loans	6	931.579.545	813.791.284
Current Portion of Non-current Borrowings		151.853.875	179.771.243
Current Portion of Non-current Borrowings from Unrelated Parties		151.853.875	179.771.243
Bank Loans	6	130.548.229	158.383.668
Lease Liabilities		21.305.646	21.387.575
Trade Payables		179.086.057	187.226.848
Trade Payables to Unrelated Parties	5	179.086.057	187.226.848
Employee Benefit Obligations	13	17.604.033	15.538.395
Other Payables		9.995.124	9.643.472
Other Payables to Unrelated Parties		9.995.124	9.643.472
Deferred Income Other Than Contract Liabilities		1.789.816	1.376.444
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	1.789.816	1.376.444
Current tax liabilities, current	14	12.342.909	906.191
SUB-TOTAL		1.304.251.359	1.208.253.877
Total current liabilities		1.304.251.359	1.208.253.877
NON-CURRENT LIABILITIES			
Long Term Borrowings		246.474.753	284.167.226
Long Term Borrowings From Unrelated Parties		246.474.753	284.167.226
Bank Loans	6	222.161.705	256.428.457
Lease Liabilities		24.313.048	27.738.769
Deferred Income Other Than Contract Liabilities		0	98.763
Deferred Income Other Than Contract Liabilities from Unrelated Parties		0	98.763
Non-current provisions		16.398.575	16.292.583
Non-current provisions for employee benefits	13	16.398.575	16.292.583
Deferred Tax Liabilities	14	184.908.895	190.034.900
Total non-current liabilities		447.782.223	490.593.472
Total liabilities		1.752.033.582	1.698.847.349
EQUITY			
Equity attributable to owners of parent		1.509.058.243	1.487.520.667
Issued capital	15	197.281.323	197.281.323
Inflation Adjustments on Capital	15	477.924.515	477.924.515

Share Premium (Discount)		452.100.323	452.100.323
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		68.244.622	66.612.520
Gains (Losses) on Revaluation and Remeasurement		68.244.622	66.612.520
Increases (Decreases) on Revaluation of Property, Plant and Equipment	15	81.239.212	81.239.212
Gains (Losses) on Remeasurements of Defined Benefit Plans		-12.994.590	-14.626.692
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-76.054.516	-80.500.155
Exchange Differences on Translation		-177.869	-33.413
Gains (Losses) on Hedge	15	-75.876.647	-80.466.742
Gains (Losses) on Cash Flow Hedges	15	-75.876.647	-80.466.742
Restricted Reserves Appropriated From Profits		6.036.536	6.036.536
Legal Reserves	15	6.036.536	6.036.536
Prior Years' Profits or Losses	15	368.065.605	309.553.981
Current Period Net Profit Or Loss		15.459.835	58.511.624
Non-controlling interests		607.786.309	596.746.858
Total equity		2.116.844.552	2.084.267.525
Total Liabilities and Equity		3.868.878.134	3.783.114.874

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	3, 16	791.647.217	672.160.732
Cost of sales	3, 16	-629.727.049	-544.456.827
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		161.920.168	127.703.905
GROSS PROFIT (LOSS)		161.920.168	127.703.905
General Administrative Expenses		-40.800.549	-38.683.395
Marketing Expenses		-39.944.577	-29.966.121
Other Income from Operating Activities	3, 17	48.667.425	45.501.385
Other Expenses from Operating Activities	3, 17	-1.114.217	-39.715.136
PROFIT (LOSS) FROM OPERATING ACTIVITIES		128.728.250	64.840.638
Investment Activity Income		82.247	4.978.910
Investment Activity Expenses		-239.227	-638.770
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		128.571.270	69.180.778
Finance income	3, 18	82.777	173.199
Finance costs	3, 18	-115.583.964	-95.029.825
Gains (losses) on net monetary position		19.500.319	68.707.630
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		32.570.402	43.031.782
Tax (Expense) Income, Continuing Operations		-8.162.993	-14.822.364
Current Period Tax (Expense) Income	14	-12.224.338	-7.652.923
Deferred Tax (Expense) Income	14	4.061.345	-7.169.441
PROFIT (LOSS) FROM CONTINUING OPERATIONS		24.407.409	28.209.418
PROFIT (LOSS)		24.407.409	28.209.418
Profit (loss), attributable to [abstract]			
Non-controlling Interests		8.947.574	11.398.333
Owners of Parent		15.459.835	16.811.085
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.697.585	724.243
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	2.263.447	965.658
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-565.862	-241.415
Taxes Relating to Remeasurements of Defined Benefit Plans	14,19	-565.862	-241.415
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		6.472.033	-18.974.990
Exchange Differences on Translation of Foreign Operations	19	-210.301	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges	19	8.909.779	-25.299.989
Gains (Losses) on Cash Flow Hedges	19	8.909.779	-25.299.989
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	14,19	-2.227.445	6.324.999
Taxes Relating to Cash Flow Hedges	14,19	-2.227.445	6.324.999
OTHER COMPREHENSIVE INCOME (LOSS)	19	8.169.618	-18.250.747
TOTAL COMPREHENSIVE INCOME (LOSS)		32.577.027	9.958.671
Total Comprehensive Income Attributable to			
Non-controlling Interests		11.039.451	4.381.037
Owners of Parent		21.537.576	5.577.634

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-149.430	-21.270.690
Profit (Loss)		24.407.409	28.209.418
Profit (Loss) from Continuing Operations		24.407.409	28.209.418
Adjustments to Reconcile Profit (Loss)		32.133.284	-26.642.590
Adjustments for depreciation and amortisation expense		20.376.569	30.322.237
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-61.907	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-61.907	0
Adjustments for provisions		3.859.030	53.512
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.859.030	53.512
Adjustments for Tax (Income) Expenses	14	8.162.993	14.822.364
Adjustments Related to Gain and Losses on Net Monetary Position		-203.401	-71.840.703
Changes in Working Capital		-55.658.111	-17.758.998
Adjustments for decrease (increase) in trade accounts receivable		-50.521.832	-72.177.247
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-50.521.832	-72.177.247
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		7.288.327	978.073
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		7.288.327	978.073
Adjustments for decrease (increase) in inventories	8	65.275.565	-40.770.630
Decrease (Increase) in Prepaid Expenses	9	-79.762.053	73.600.121
Adjustments for increase (decrease) in trade accounts payable		-8.140.791	16.962.733
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-8.140.791	16.962.733
Increase (Decrease) in Employee Benefit Liabilities	13	2.065.638	-3.670.339
Adjustments for increase (decrease) in other operating payables		351.652	-677.303
Increase (Decrease) in Other Operating Payables to Unrelated Parties		351.652	-677.303
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	314.609	3.590.282
Other Adjustments for Other Increase (Decrease) in Working Capital		7.470.774	4.405.312
Decrease (Increase) in Other Assets Related with Operations		10.978.424	3.811.452
Increase (Decrease) in Other Payables Related with Operations		-3.507.650	593.860
Cash Flows from (used in) Operations		882.582	-16.192.170
Income taxes refund (paid)	14	-1.032.012	-5.078.520
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.771.454	-9.584.341
Purchase of Property, Plant, Equipment and Intangible Assets		-2.771.454	-9.584.341
Purchase of property, plant and equipment	11	-1.917.018	-9.521.133
Purchase of intangible assets		-854.436	-63.208
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		55.686.070	-4.545.122
Proceeds from borrowings		55.686.070	
Proceeds from Loans		55.686.070	
Repayments of borrowings			-4.545.122
Loan Repayments			-4.545.122
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		52.765.186	-35.400.153
Net increase (decrease) in cash and cash equivalents		52.765.186	-35.400.153
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	95.549.586	120.259.960
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		9.614.932	10.995.070
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	157.929.704	95.854.877



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent [member]												Non-controlling interests [member]		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
				Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans	Cash Flow Hedges										
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	150.000.000	464.971.176	2.749.725	73.622.669	-9.750.263			-165.529.140		6.036.535	402.363.866	117.529.386	1.041.993.954	467.741.022	1.509.734.976
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances	150.000.000	464.971.176	2.749.725	73.622.669	-9.750.263			-165.529.140		6.036.535	402.363.866	117.529.386	1.041.993.954	467.741.022	1.509.734.976
Transfers									661.168		116.868.218	-117.529.386			
Total Comprehensive Income (Loss)					578.485			-11.811.936				16.811.085	5.577.634	4.381.037	9.958.671
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	150.000.000	464.971.176	2.749.725	73.622.669	-9.171.778			-177.341.076		7.358.871	636.100.302	-100.718.301	1.047.571.588	472.122.059	1.519.693.647
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	197.281.323	477.924.515	452.100.323	81.239.212	-14.626.692		-33.413	-80.466.742		6.036.536	309.553.981	58.511.624	1.487.520.667	596.746.858	2.084.267.525
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances	197.281.323	477.924.515	452.100.323	81.239.212	-14.626.692		-33.413	-80.466.742		6.036.536	309.553.981	58.511.624	1.487.520.667	596.746.858	2.084.267.525
Transfers												58.511.624	-58.511.624		
Total Comprehensive Income (Loss)					1.632.102		-144.456	4.590.095							
Profit (loss)														15.459.835	32.577.027
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Previous Period
01.01.2024 - 31.03.2024

