



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş. Holding Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	36.125.721	59.058.733
Financial Investments	6	830.279	3.639.103
Trade Receivables	8,29	33.623.837	28.722.440
Trade Receivables Due From Related Parties	29	47.977	65.957
Trade Receivables Due From Unrelated Parties	8	33.575.860	28.656.483
Other Receivables		749.971	705.235
Contract Assets	12	326.845	160.349
Derivative Financial Assets	9	45.284	634.673
Inventories	10	45.501.918	46.750.074
Prepayments	11	4.295.690	4.064.917
Current Tax Assets		757.847	682.667
Other current assets		2.882.404	3.295.510
SUB-TOTAL		125.139.796	147.713.701
Total current assets		125.139.796	147.713.701
NON-CURRENT ASSETS			
Financial Investments	6	1.860.253	1.866.754
Trade Receivables		0	986
Other Receivables		43.503	60.452
Derivative Financial Assets	9	1.686.814	2.158.793
Investments accounted for using equity method	13	4.707.324	4.279.739
Investment property		17.491.236	17.491.236
Property, plant and equipment	14	197.794.002	191.651.614
Right of Use Assets	15	3.440.960	3.338.024
Intangible assets and goodwill	16,17	52.076.899	53.717.257
Goodwill	17	1.588.267	1.641.986
Other intangible assets	16	50.488.632	52.075.271
Prepayments	11	7.316.405	10.978.770
Deferred Tax Asset	27	8.643.180	5.833.931
Other Non-current Assets		108.197	90.420
Total non-current assets		295.168.773	291.467.976
Total assets		420.308.569	439.181.677
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	16.430.339	13.688.066
Current Portion of Non-current Borrowings	7	38.121.058	23.214.513
Trade Payables	8,29	20.839.235	26.733.417
Trade Payables to Related Parties	29	424.156	606.622
Trade Payables to Unrelated Parties	8	20.415.079	26.126.795
Employee Benefit Obligations	19	1.167.798	1.715.999
Other Payables		2.654.308	11.982.784
Other Payables to Related Parties		2.002.828	53.975
Other Payables to Unrelated Parties		651.480	11.928.809
Contract Liabilities	12	406.272	256.111
Derivative Financial Liabilities	9	119.331	155.254
Deferred Income Other Than Contract Liabilities	11	2.997.455	2.348.686
Current tax liabilities, current	27	61.269	291.640
Current provisions	18,19	4.599.176	3.725.662
Other Current Liabilities		5.151.974	3.466.882
SUB-TOTAL		92.548.215	87.579.014
Total current liabilities		92.548.215	87.579.014
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	82.614.908	107.016.633
Other Payables		14.720	4.939
Derivative Financial Liabilities	9	1.013.559	581.480
Deferred Income Other Than Contract Liabilities	11	138.911	364.642
Non-current provisions	19	6.031.419	6.151.771
Deferred Tax Liabilities	27	9.882.333	8.202.505

Other non-current liabilities		221.881	228.130
Total non-current liabilities		99.917.731	122.550.100
Total liabilities		192.465.946	210.129.114
EQUITY			
Equity attributable to owners of parent	20	203.682.986	204.790.590
Issued capital		3.063.214	3.063.214
Inflation Adjustments on Capital		44.359.092	44.359.092
Treasury Shares (-)		-4.900.706	-4.900.706
Share Premium (Discount)		1.420.510	1.420.510
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		31.200.931	31.015.161
Gains (Losses) on Revaluation and Remeasurement		31.200.931	31.015.161
Increases (Decreases) on Revaluation of Property, Plant and Equipment		30.051.475	29.824.550
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.149.456	1.190.611
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-56.674.475	-56.080.758
Exchange Differences on Translation		-30.960.036	-33.270.290
Gains (Losses) on Hedge		-25.714.439	-22.810.468
Gains (Losses) on Cash Flow Hedges		135.969	-150.065
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-25.850.408	-22.660.403
Restricted Reserves Appropriated From Profits		18.902.291	18.717.607
Prior Years' Profits or Losses		165.057.998	161.668.626
Current Period Net Profit Or Loss		1.254.131	5.527.844
Non-controlling interests	20	24.159.637	24.261.973
Total equity		227.842.623	229.052.563
Total Liabilities and Equity		420.308.569	439.181.677



Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	45.464.165	56.048.524
Cost of sales	21	-34.698.670	-43.397.661
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		10.765.495	12.650.863
GROSS PROFIT (LOSS)		10.765.495	12.650.863
General Administrative Expenses	22	-4.213.672	-3.940.494
Marketing Expenses	22	-7.822.784	-9.126.263
Research and development expense	22	-369.904	-259.036
Other Income from Operating Activities	23	3.420.138	4.303.122
Other Expenses from Operating Activities	23	-2.389.576	-3.317.638
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	123.214	589.047
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-487.089	899.601
Investment Activity Income	24	309.673	679.234
Investment Activity Expenses	24	-269.145	-13.705
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	24	24.722	20.870
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-421.839	1.586.000
Finance income	25	4.422.414	6.863.731
Finance costs	25	-9.131.559	-8.515.655
Gains (losses) on net monetary position	26	6.634.620	6.327.511
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.503.636	6.261.587
Tax (Expense) Income, Continuing Operations		-175.231	-2.976.021
Current Period Tax (Expense) Income	27	-232.889	-340.912
Deferred Tax (Expense) Income	27	57.658	-2.635.109
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.328.405	3.285.566
PROFIT (LOSS)		1.328.405	3.285.566
Profit (loss), attributable to [abstract]			
Non-controlling Interests		74.274	92.265
Owners of Parent		1.254.131	3.193.301
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	28	0,57300000	1,29330000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)		1.328.405	3.285.566
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		434.868	-660.922
Gains (Losses) on Revaluation of Property, Plant and Equipment		608.519	-741.402
Gains (Losses) on Remeasurements of Defined Benefit Plans		-41.159	-45.961
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		2.981	2.313
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-135.473	124.128
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-912.904	-11.106.444
Exchange Differences on Translation of Foreing Operations		1.991.063	-8.072.619
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		300.393	359.660
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-4.253.339	-4.465.882
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.048.979	1.072.397
OTHER COMPREHENSIVE INCOME (LOSS)		-478.036	-11.767.366
TOTAL COMPREHENSIVE INCOME (LOSS)		850.369	-8.481.800
Total Comprehensive Income Attributable to			
Non-controlling Interests		4.185	-1.960.143
Owners of Parent		846.184	-6.521.657

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.609.263	3.371.794
Profit (Loss)		1.328.405	3.285.566
Adjustments to Reconcile Profit (Loss)		8.391.985	995.879
Adjustments for depreciation and amortisation expense	14,15,16	4.331.506	4.764.844
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-311.218	13.606
Adjustments for provisions		1.243.449	2.257.952
Adjustments for Interest (Income) Expenses	23,25	4.125.088	2.731.790
Adjustments for unrealised foreign exchange losses (gains)		-1.619.940	-5.194.932
Adjustments for fair value losses (gains)		174.449	348.996
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	13	-123.214	-589.047
Adjustments for Tax (Income) Expenses	27	175.231	2.976.021
Adjustments for losses (gains) on disposal of non-current assets	24	-25.261	-22.605
Adjustments Related to Gain and Losses on Net Monetary Position		-140.234	-6.159.935
Other adjustments to reconcile profit (loss)		562.129	-130.811
Changes in Working Capital		-6.078.612	257.616
Adjustments for decrease (increase) in trade accounts receivable		-2.721.073	4.555.065
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-44.812	448.125
Adjustments for Decrease (Increase) in Contract Assets		-166.499	25.893
Decrease (Increase) in Derivative Financial Assets		668.842	-357.618
Adjustments for decrease (increase) in inventories		1.445.261	2.375.875
Adjustments for increase (decrease) in trade accounts payable		-7.299.030	-6.496.944
Adjustments for Increase (Decrease) in Contract Liabilities		150.161	33.428
Adjustments for increase (decrease) in other operating payables		-85.173	-579.170
Other Adjustments for Other Increase (Decrease) in Working Capital		1.973.711	252.962
Cash Flows from (used in) Operations		3.641.778	4.539.061
Interest received		293.566	722.197
Payments Related with Provisions for Employee Benefits	19	-79.649	-292.855
Income taxes refund (paid)		-1.246.432	-1.596.609
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-11.596.916	-2.870.633
Cash Outflows from Purchase of Additional Shares of Subsidiaries		-6.239.207	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-4.857.314	-355.452
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		1.523.672	281.655
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-442.185	-217.349
Proceeds from sales of property, plant, equipment and intangible assets		242.494	108.591
Purchase of Property, Plant, Equipment and Intangible Assets	14,16	-7.700.942	-5.973.818
Cash advances and loans made to other parties	11	-4.969.184	-4.535.995
Cash receipts from repayment of advances and loans made to other parties	11	8.448.665	797.928
Interest received		637.506	804.561
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	5.326.470
Other inflows (outflows) of cash		1.759.579	892.776
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.577.036	-2.030.245
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-463.161
Proceeds from borrowings	7	6.612.677	15.510.434
Repayments of borrowings	7	-10.241.933	-11.790.759
Payments of Lease Liabilities	7	-374.724	-392.370
Dividends Paid		-106.521	-467.044

Interest paid		-4.466.535	-4.427.345
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-17.564.689	-1.529.084
Effect of exchange rate changes on cash and cash equivalents		-48.271	2.420.885
Net increase (decrease) in cash and cash equivalents		-17.612.960	891.801
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		59.045.828	59.984.909
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS	5	-5.399.707	-7.855.561
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	36.033.161	53.021.149



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

[illegible]

[illegible]