

KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş. Holding Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	36.125.721	59.058.73
Financial Investments	6	830.279	3.639.10
Trade Receivables	8,29	33.623.837	28.722.44
Trade Receivables Due From Related Parties	29	47.977	65.95
Trade Receivables Due From Unrelated Parties	8	33.575.860	28.656.48
Other Receivables		749.971	705.23
Contract Assets	12	326.845	160.34
Derivative Financial Assets	9	45.284	634.67
Inventories	10	45.501.918	46.750.0
Prepayments	11	4.295.690	4.064.93
Current Tax Assets		757.847	682.60
Other current assets		2.882.404	3.295.5
SUB-TOTAL		125.139.796	147.713.70
Total current assets		125.139.796	147.713.70
NON-CURRENT ASSETS			
Financial Investments	6	1.860.253	1.866.75
Trade Receivables		0	98
Other Receivables		43.503	60.45
Derivative Financial Assets	9	1.686.814	2.158.79
Investments accounted for using equity method	13	4.707.324	4.279.73
Investment property	14	17.491.236	17.491.2
Property, plant and equipment	14	197.794.002	191.651.6
Right of Use Assets	15	3.440.960 52.076.899	3.338.0 53.717.2
Intangible assets and goodwill Goodwill	16,17 17	1.588.267	1.641.98
Other intangible assets	16	50.488.632	52.075.2
Prepayments	11	7.316.405	10.978.77
Deferred Tax Asset	27	8.643.180	5.833.93
Other Non-current Assets		108.197	90.42
Total non-current assets		295.168.773	291.467.97
Total assets		420.308.569	439.181.67
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	16.430.339	13.688.06
Current Portion of Non-current Borrowings	7	38.121.058	23.214.5
Trade Payables	8,29	20.839.235	26.733.4
Trade Payables to Related Parties	29	424.156	606.62
Trade Payables to Unrelated Parties	8	20.415.079	26.126.79
Employee Benefit Obligations	19	1.167.798	1.715.99
Other Payables		2.654.308	11.982.78
Other Payables to Related Parties		2.002.828	53.9
Other Payables to Unrelated Parties		651.480	11.928.80
Contract Liabilities	12	406.272	256.13
Derivative Financial Liabilities	9	119.331	155.25
Deferred Income Other Than Contract Liabilities	11	2.997.455	2.348.68
Comment to distribute a comment	27	61.269	291.64
Current tax liabilities, current	21		
Current provisions	18,19	4.599.176	
Current provisions Other Current Liabilities		5.151.974	3.466.88
Current provisions Other Current Liabilities SUB-TOTAL		5.151.974 92.548.215	3.466.88 87.579.0 3
Current provisions Other Current Liabilities SUB-TOTAL Total current liabilities		5.151.974	3.466.88 87.579. 0
Current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES	18,19	5.151.974 92.548.215 92.548.215	3.466.8 87.579.0 87.579.0
Current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings		5.151.974 92.548.215 92.548.215 82.614.908	3.466.88 87.579.0 87.579.0 107.016.63
Current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Other Payables	7	5.151.974 92.548.215 92.548.215 82.614.908 14.720	3.466.86 87.579.0 0 87.579.0 0 107.016.66 4.90
Current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Other Payables Derivative Financial Liabilities	18,19 7 9	5.151.974 92.548.215 92.548.215 82.614.908 14.720 1.013.559	3.725.66 3.466.88 87.579.03 87.579.03 107.016.63 4.93 581.48
Current provisions Other Current Liabilities SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Other Payables	7	5.151.974 92.548.215 92.548.215 82.614.908 14.720	3.466.88 87.579.03 87.579.03 107.016.63 4.93

Other non-current liabilities		221.881	228.130
Total non-current liabilities		99.917.731	122.550.100
Total liabilities		192.465.946	210.129.114
EQUITY			
Equity attributable to owners of parent	20	203.682.986	204.790.590
Issued capital		3.063.214	3.063.214
Inflation Adjustments on Capital		44.359.092	44.359.092
Treasury Shares (-)		-4.900.706	-4.900.706
Share Premium (Discount)		1.420.510	1.420.510
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		31.200.931	31.015.161
Gains (Losses) on Revaluation and Remeasurement		31.200.931	31.015.161
Increases (Decreases) on Revaluation of Property, Plant and Equipment		30.051.475	29.824.550
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.149.456	1.190.611
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-56.674.475	-56.080.758
Exchange Differences on Translation		-30.960.036	-33.270.290
Gains (Losses) on Hedge		-25.714.439	-22.810.468
Gains (Losses) on Cash Flow Hedges		135.969	-150.065
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-25.850.408	-22.660.403
Restricted Reserves Appropriated From Profits		18.902.291	18.717.607
Prior Years' Profits or Losses		165.057.998	161.668.626
Current Period Net Profit Or Loss		1.254.131	5.527.844
Non-controlling interests	20	24.159.637	24.261.973
Total equity		227.842.623	229.052.563
Total Liabilities and Equity		420.308.569	439.181.677



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	45.464.165	56.048.524
Cost of sales	21	-34.698.670	-43.397.66
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		10.765.495	12.650.86
GROSS PROFIT (LOSS)		10.765.495	12.650.86
General Administrative Expenses	22	-4.213.672	-3.940.49
Marketing Expenses	22	-7.822.784	-9.126.26
Research and development expense	22	-369.904	-259.03
Other Income from Operating Activities	23	3.420.138	4.303.12
Other Expenses from Operating Activities	23	-2.389.576	-3.317.63
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	123.214	589.04
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-487.089	899.60
Investment Activity Income	24	309.673	679.23
Investment Activity Expenses	24	-269.145	-13.70
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	24	24.722	20.87
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-421.839	1.586.00
Finance income	25	4.422.414	6.863.73
Finance costs	25	-9.131.559	-8.515.65
Gains (losses) on net monetary position	26	6.634.620	6.327.53
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.503.636	6.261.58
Tax (Expense) Income, Continuing Operations		-175.231	-2.976.02
Current Period Tax (Expense) Income	27	-232.889	-340.91
Deferred Tax (Expense) Income	27	57.658	-2.635.10
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.328.405	3.285.56
PROFIT (LOSS)		1.328.405	3.285.56
Profit (loss), attributable to [abstract]			
Non-controlling Interests		74.274	92.26
Owners of Parent		1.254.131	3.193.30
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	28	0,57300000	1,2933000
Diluted Earnings Per Share			



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)		1.328.405	3.285.56
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		434.868	-660.92
Gains (Losses) on Revaluation of Property, Plant and Equipment		608.519	-741.40
Gains (Losses) on Remeasurements of Defined Benefit Plans		-41.159	-45.96
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		2.981	2.31
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-135.473	124.12
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-912.904	-11.106.44
Exchange Differences on Translation of Foreing Operations		1.991.063	-8.072.61
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		300.393	359.66
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-4.253.339	-4.465.88
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.048.979	1.072.39
OTHER COMPREHENSIVE INCOME (LOSS)		-478.036	-11.767.36
TOTAL COMPREHENSIVE INCOME (LOSS)		850.369	-8.481.800
Total Comprehensive Income Attributable to			
Non-controlling Interests		4.185	-1.960.14
Owners of Parent		846.184	-6.521.65



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.609.263	3.371.794
Profit (Loss)		1.328.405	3.285.566
Adjustments to Reconcile Profit (Loss)		8.391.985	995.879
Adjustments for depreciation and amortisation expense	14,15,16	4.331.506	4.764.844
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-311.218	13.606
Adjustments for provisions		1.243.449	2.257.952
Adjustments for Interest (Income) Expenses	23,25	4.125.088	2.731.790
Adjustments for unrealised foreign exchange losses (gains)		-1.619.940	-5.194.932
Adjustments for fair value losses (gains)		174.449	348.996
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	13	-123.214	-589.047
Adjustments for Tax (Income) Expenses	27	175.231	2.976.021
Adjustments for losses (gains) on disposal of non-current assets	24	-25.261	-22.605
Adjustments Related to Gain and Losses on Net Monetary Position		-140.234	-6.159.935
Other adjustments to reconcile profit (loss)		562.129	-130.811
Changes in Working Capital		-6.078.612	257.616
Adjustments for decrease (increase) in trade accounts receivable		-2.721.073	4.555.065
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-44.812	448.125
Adjustments for Decrease (Increase) in Contract Assets		-166.499	25.893
Decrease (Increase) in Derivative Financial Assets		668.842	-357.618
Adjustments for decrease (increase) in inventories		1.445.261	2.375.875
Adjustments for increase (decrease) in trade accounts payable		-7.299.030	-6.496.944
Adjustments for Increase (Decrease) in Contract Liabilities		150.161	33.428
Adjustments for increase (decrease) in other operating payables		-85.173	-579.170
Other Adjustments for Other Increase (Decrease) in Working Capital		1.973.711	252.962
Cash Flows from (used in) Operations		3.641.778	4.539.061
Interest received		293.566	722.197
Payments Related with Provisions for Employee Benefits	19	-79.649	-292.855
Income taxes refund (paid)		-1.246.432	-1.596.609
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-11.596.916	-2.870.633
Cash Outflows from Purchase of Additional Shares of Subsidiaries		-6.239.207	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-4.857.314	-355.452
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		1.523.672	281.655
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-442.185	-217.349
Proceeds from sales of property, plant, equipment and intangible assets		242.494	108.591
Purchase of Property, Plant, Equipment and Intangible Assets	14,16	-7.700.942	-5.973.818
Cash advances and loans made to other parties	11	-4.969.184	-4.535.995
Cash receipts from repayment of advances and loans made to other parties	11	8.448.665	797.928
Interest received		637.506	804.561
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	5.326.470
Other inflows (outflows) of cash		1.759.579	892.776
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.577.036	-2.030.245
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-463.161
Proceeds from borrowings	7	6.612.677	15.510.434
Repayments of borrowings	7	-10.241.933	-11.790.759
Payments of Lease Liabilities	7	-374.724	-392.370
Dividends Paid		-106.521	-467.044

Interest paid		-4.466.535	-4.427.345
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-17.564.689	-1.529.084
Effect of exchange rate changes on cash and cash equivalents		-48.271	2.420.885
Net increase (decrease) in cash and cash equivalents		-17.612.960	891.801
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		59.045.828	59.984.909
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS	5	-5.399.707	-7.855.561
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	36.033.161	53.021.149

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Separation Sep	29.070.534 17.360.766 137.675.991 27.207.220 0 0 27.207.220 27.207.220	Non-controlling interests [member] 225.376.795 39.363.917 264.740.712 0 0
State Control of Part Co	Restricted Reserves Appropriated From Profits (Met) Services (Met) Profit or Losses (Net) P	Non-controlling interests [member] 25.376.795 39.363.917 264.740.712 0 0
Section Control of	Other Gains (Interest Control of Payments (Net) Prior Years' Profits or Losses (Net) Prior Years' Prior Years' Profits or Losses (Net) Prior Years' Profits or Losses (Net) Prior Years' Profits or Losses (Net) Prior Years'	25.376.795 39.363.917 264.740.712 0 0
Summer of changes in early in plant of the change in the	29.070.534 17.360.766 137.675.991 27.207.220 0 0 27.207.220 27.207.220	25.376.795 39.363.917 264.740.712 0 0
Statement of Angues In Agriculture Statement Sta	0 0 27.207.220 27.207.220	25.376.795 39.363.917 264.740.712 0 0
Section Properties Section S	0 0 27.207.220 27.207.220	25.376.795 39.363.917 264.740.712 0 0
Adjustments Related to Accounting Adjustments Related to Required Adjustments Related to Required Accounting Policies Adjustments Related to Related to Related to Related to Related to Related to Related to Related to Related to Related to Related to Related to Related to Related to Related to Related to Related to Related to Erron Other Related related Related to Erron Other Related related Related to Erron Other Related related	0 0 27.207.220 27.207.220	0
Changes Adjustments Related to Required Changes in Policiae Afficiences Afficiences Related to Voluntary Changes in Accounting Policiae Afficiences Related to Voluntary Changes in Accounting Policiae Afficiences Related to forms Related to forms Related to forms Related to forms Related to forms Related to forms		0
Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors Other Restatements Restated Balances		0
Policies Adjustments Related to Errors Other Restatements Restated Balances		0
Restated Balances		
		0
Transfers 0 0 0 0 0 Total		
Comprehensive 0 0 0 0 0 0 0 0 0	-9.089.600 0 0 3.193.301	-6.521.657 -1.960.143 -8.481.800 0
Other Comprehensive Income (Loss)		0
Issue of equity Capital Decrease		0
Capital Advance Effect of Merger or Liquidation or		0
Division Effects of Business Combinations Under		0
Common Control Advance Dividend Payments		0
Dividends Paid Decrease through Other Distributions Dividence of the control of	0 0 -2.978.847 0	-2.978.847 -467.044 -3.445.891 0
to Owners Increase (Decrease) through Treasury Share Transactions 0 0 -463.161 0	0 463.161 -463.161 0	-463.161 0 -463.161
Increase (Decrease) through Share-Based Payment Transactions		0
Acquisition or Disposal of a 01.01.2024 - 31.03.2024 Increase (decrease)		0
through changes in ownership interests in subsidiaries that do not result in loss of control, equity		0
Transactions with noncontrolling shareholders Increase through		0
Other Contributions by Owners Amount Removed		0
from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value		0
Hedge Accounting is Applied Amount Removed		
from Reserve of Change in Value of One Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied		0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of		0
Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied		

	Amount Removed from Reserve of										
	Change in Value of Foreign Currency Basis Spreads and										
	nasis spreads and Included in Initial Cost or Other										0
	Carrying Amount of Non-Financial Asset										
	(Liability) or Firm Commitment for which fair Value										
	William Value Hedge Accounting is Applied										
	Increase (decrease) through other										0
	changes, equity										
	Equity at end of period	3.063.214 44.359.092	4.289.650				26.561.667			38.160.134	161.441.203 3.193.301 215.413.130 36.936.730 252.349.860
St ec	atement of changes in uity [abstract]										
	Statement of changes in										
	equity [line items] Equity at beginning										
	Equity at beginning of period Adjustments	3.063.214 44.359.092	4.900.706				31.015.161			56.080.758	161.668.626 5.527.844 204.790.590 24.261.973 229.052.563
	Related to Accounting Policy										0
	Changes Adjustments										
	Related to Required Changes in										0
	Changes in Accounting Policies										
	Adjustments Related to										
	Voluntary Changes in Accounting										0
	Policies Adjustments										
	Related to Errors										0
	Other Restatements Restated Balances										0
	Restated Balances Transfers	0 0	0 0				0			0 184.684	5.343.160 -5.527.844 0 0 0
	Total										
	Comprehensive Income (Loss)	0 0	0 0				185.770			-593.717 0	0 1.254.131 846.184 4.185 850.369
	Profit (loss)										0
	Other Comprehensive Income (Loss)										0
	Issue of equity										0
	Capital Decrease										0
	Capital Advance										0
	Effect of Merger or Liquidation or Division										0
	Effects of Business Combinations Under										0
	Common Control Advance Dividend										
	Payments Dividends Paid	0 0	0 0							0 0	-1.953.788 0 -1.953.788 -106.521 -2.060.309
	Decrease through										-1.533.766 0 -1.533.766 -100.321 -2.000.309
	Other Distributions to Owners										0
	Increase (Decrease) through Treasury Share Transactions	0 0	0 0				0			0 0	0 0 0 0
	Increase (Decrease) through										
	Share-Based Payment										0
rrent Period	Transactions Acquisition or Disposal of a										
025 - 31.03.2025	Subsidiary Increase (decrease)										
	through changes in ownership interests										0
	in subsidiaries that do not result in loss of control, equity										
	Transactions with noncontrolling										0
	shareholders Increase through										
	Other Contributions by Owners										0
	Amount Removed from Reserve of Cash Flow Hedges										
	and Included in Initial Cost or Other										
	Carrying Amount of Non-Financial Asset										0
	(Liability) or Firm Commitment for which Fair Value										
	Hedge Accounting is Applied										
	Amount Removed from Reserve of										
	Change in Value of Time Value of Options and										
	Included in Initial Cost or Other										0
	Carrying Amount of Non-Financial Asset (Liability) or Firm										
	Commitment for which Fair Value										
	Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of										
	Forward Elements of Forward Contracts										
	and Included in Initial Cost or Other Carrying Amount of										0
	Non-Financial Asset (Liability) or Firm										
	Commitment for which Fair Value										
_	Hedge Accounting is Applied Amount Removed										
	Amount removed from Reserve of Change in Value of										
	Foreign Currency Basis Spreads and										
	Included in Initial Cost or Other Carrying Amount of										0
	Non-Financial Asset (Liability) or Firm										
	Commitment for which fair Value Hedge Accounting is										
	Applied Increase (decrease)										
	through other changes, equity										0
	Equity at end of period	3.063.214 44.359.092 0 0	- 4.900.706 0 1.420.510 0	0 0 0	0 0 0 0	0 0	0 31.200.931 0 0	0 0 0	0 0 0 0	0 0 - 18.902.291 0 0	0 165.057.998 1.254.131 0 203.682.986 24.159.637 227.842.623