



## KAMUYU AYDINLATMA PLATFORMU

# TÜRKİYE İHRACAT KREDİ BANKASI A.Ş. Bank Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

## Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

### Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

#### Türkiye İhracat Kredi Bankası A.Ş. Yönetim Kurulu'na:

##### Giriş

Türkiye İhracat Kredi Bankası Anonim Şirketi'nin ("Banka") 31 Mart 2025 tarihli ilişikteki konsolide olmayan finansal durum tablosu ile aynı tarihte sona eren üç aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı ("TMS") 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide olmayan finansal bilgilere ilişkin bir sonuç bildirmektir.

##### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

##### Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye İhracat Kredi Bankası Anonim Şirketi'nin 31 Mart 2025 tarihi itibarıyla konsolide olmayan finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin, konsolide olmayan finansal performansının ve konsolide olmayan nakit akışlarının BDDK'nın Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

##### Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanılmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Fatma Ebru Yücel, SMMM

Sorumlu Denetçi

9 Mayıs 2025

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		27.346.369	52.480.595	79.826.964	24.534.689	34.493.290	59.027.979
Cash and cash equivalents		9.251.058	34.379.678	43.630.736	14.045.072	15.559.521	29.604.593
Cash and Cash Balances at Central Bank	(1)	18.516	18.972.605	18.991.121	28.407	1	28.408
Banks	(4)	955.088	15.407.073	16.362.161	8.490.378	15.559.520	24.049.898
Receivables From Money Markets		8.277.500	0	8.277.500	5.526.353	0	5.526.353
Allowance for Expected Losses ( - )		-46		-46	-66	0	-66
Financial assets at fair value through profit or loss	(2)	0	0	0	0	356.231	356.231
Public Debt Securities		0	0	0	0	356.231	356.231
Equity instruments		0	0	0	0	0	0
Other Financial Assets		0	0	0	0	0	0
Financial Assets at Fair Value Through Other Comprehensive Income	(6)	17.712.438	16.830.910	34.543.348	10.106.710	16.133.826	26.240.536
Public Debt Securities		17.065.209	12.669.830	29.735.039	9.310.241	12.258.427	21.568.668
Equity instruments		647.229	4.161.080	4.808.309	796.469	3.875.399	4.671.868
Other Financial Assets		0	0	0	0	0	0
Derivative financial assets	(3)	382.873	1.270.007	1.652.880	382.907	2.443.712	2.826.619
Derivative Financial Assets At Fair Value Through Profit Or Loss		382.873	749.090	1.131.963	382.907	1.732.172	2.115.079
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	520.917	520.917	0	711.540	711.540
FINANCIAL ASSETS AT AMORTISED COST (Net)		298.810.835	550.621.548	849.432.383	277.619.188	494.451.534	772.070.722
Loans	(7)	296.468.521	546.129.742	842.598.263	274.240.846	488.704.689	762.945.535
Receivables From Leasing Transactions	(12)	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	(8)	3.384.901	4.491.806	7.876.707	4.398.769	5.746.845	10.145.614
Public Debt Securities		3.384.901	4.491.806	7.876.707	4.375.854	5.746.845	10.122.699
Other Financial Assets		0	0	0	22.915	0	22.915
Allowance for Expected Credit Losses (-)		-1.042.587	0	-1.042.587	-1.020.427	0	-1.020.427
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	(14)	0	0	0	0	0	0
Held for Sale		0	0	0	0	0	0
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	(9)	279.858	0	279.858	279.858	0	279.858
Investments in Associates (Net)		279.858	0	279.858	279.858	0	279.858

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		279.858	0	279.858	279.858	0	279.858
Investments in Subsidiaries (Net)	(10)	0	0	0	0	0	0
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		0	0	0	0	0	0
Jointly Controlled Partnerships (JointVentures) (Net)	(11)	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		384.386		384.386	336.235	0	336.235
INTANGIBLE ASSETS AND GOODWILL (Net)		143.728	0	143.728	108.201	0	108.201
Goodwill		0	0	0	0	0	0
Other		143.728	0	143.728	108.201	0	108.201
INVESTMENT PROPERTY (Net)	(13)	1.674	0	1.674	1.700	0	1.700
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET		0	0	0	0	0	0
OTHER ASSETS (Net)		34.865.226	2.363.613	37.228.839	36.882.559	1.863.564	38.746.123
<b>TOTAL ASSETS</b>		<b>361.832.076</b>	<b>605.465.756</b>	<b>967.297.832</b>	<b>339.762.430</b>	<b>530.808.388</b>	<b>870.570.818</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	(1)	0	0	0	0	0	0
LOANS RECEIVED	(3)	266.905.300	365.852.975	632.758.275	256.990.400	337.045.166	594.035.566
MONEY MARKET FUNDS		0	26.186.278	26.186.278	0	18.347.279	18.347.279
MARKETABLE SECURITIES (Net)	(4)	0	189.457.550	189.457.550	0	150.813.877	150.813.877
Bills		0	77.416.595	77.416.595	0	44.027.133	44.027.133
Asset-backed Securities		0	0	0	0	0	0
Bonds		0	112.040.955	112.040.955	0	106.786.744	106.786.744
FUNDS		306.645	3.249.281	3.555.926	402.242	1.524.973	1.927.215
Borrower funds		306.632	3.249.281	3.555.913	402.229	1.524.973	1.927.202
Other		13	0	13	13	0	13
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	(2)	274.563	380.728	655.291	231	303.596	303.827
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		274.563	300.411	574.974	231	232.202	232.433
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	80.317	80.317	0	71.394	71.394
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	(6)	197.778	0	197.778	137.560	0	137.560
PROVISIONS	(7)	2.362.320	0	2.362.320	2.274.252	0	2.274.252
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		788.351	0	788.351	827.772	0	827.772
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions	(7.2)	1.573.969	0	1.573.969	1.446.480	0	1.446.480
CURRENT TAX LIABILITIES	(8.1)	173.449	0	173.449	160.260	0	160.260
DEFERRED TAX LIABILITY		0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	(9)	2.912.420	0	2.912.420	3.003.129	0	3.003.129
Loans		0	0	0	0	0	0

Other Debt Instruments		2.912.420	0	2.912.420	3.003.129	0	3.003.129
OTHER LIABILITIES	(5)	931.299	4.996.195	5.927.494	747.444	5.813.765	6.561.209
EQUITY	(10)	103.175.349	-64.298	103.111.051	93.002.171	4.473	93.006.644
Issued capital		55.270.000	0	55.270.000	55.270.000	0	55.270.000
Capital Reserves		0	0	0	0	0	0
Equity Share Premiums		0	0	0	0	0	0
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		0	0	0	0	0	0
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		1.510.518	0	1.510.518	1.374.078	0	1.374.078
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-892.739	-64.298	-957.037	-83.876	4.473	-79.403
Profit Reserves		1.601.004		1.601.004	1.601.004	0	1.601.004
Legal Reserves		1.599.630		1.599.630	1.599.630	0	1.599.630
Statutory Reserves		0		0	0	0	0
Extraordinary Reserves		1.374		1.374	1.374	0	1.374
Other Profit Reserves		0		0	0	0	0
Profit or Loss		45.686.566		45.686.566	34.840.965	0	34.840.965
Prior Years' Profit or Loss		34.840.965		34.840.965	0	0	0
Current Period Net Profit Or Loss		10.845.601		10.845.601	34.840.965	0	34.840.965
Non-controlling Interests		0		0	0	0	0
Total equity and liabilities		377.239.123	590.058.709	967.297.832	356.717.689	513.853.129	870.570.818

# Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		99.838.111	487.599.436	587.437.547	51.627.111	391.293.370	442.920.481
GUARANTIES AND WARRANTIES	(1.2)	2.735.047	83.093.003	85.828.050	2.499.363	81.387.236	83.886.599
Letters of Guarantee		0	535.875	535.875	0	481.778	481.778
Guarantees Subject to State Tender Law		0	0	0	0	0	0
Guarantees Given for Foreign Trade Operations		0	0	0	0	0	0
Other Letters of Guarantee		0	535.875	535.875	0	481.778	481.778
Bank Acceptances		0		0	0		0
Import Letter of Acceptance		0		0	0		0
Other Bank Acceptances		0		0	0		0
Letters of Credit		0		0	0		0
Documentary Letters of Credit		0		0	0		0
Other Letters of Credit		0		0	0		0
Prefinancing Given as Guarantee		0		0	0		0
Endorsements		0		0	0		0
Endorsements to the Central Bank of Turkey		0		0	0		0
Other Endorsements		0		0	0		0
Purchase Guarantees for Securities Issued		0		0	0		0
Factoring Guarantees		0		0	0		0
Other Guarantees		2.735.047	82.557.128	85.292.175	2.499.363	80.905.458	83.404.821
Other Collaterals		0	0	0	0	0	0
<b>COMMITMENTS</b>		78.449.135	114.117.747	192.566.882	30.041.824	96.653.224	126.695.048
Irrevocable Commitments	(1.1)	27.025	2.724	29.749	12.868	32.022	44.890
Forward Asset Purchase Commitments		2.737	2.724	5.461	0	32.022	32.022
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments		0	0	0	0	0	0
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		0	0	0	0	0	0
Tax and Fund Liabilities Arised from Export Commitments		24.288	0	24.288	12.868	0	12.868
Commitments for Credit Card Limits		0	0	0	0	0	0
Commitments for Credit Cards and Banking Services Promotions		0	0	0	0	0	0
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		0	0	0	0	0	0
Revocable Commitments		78.422.110	114.115.023	192.537.133	30.028.956	96.621.202	126.650.158
Revocable Loan Granting Commitments		78.422.110	114.115.023	192.537.133	30.028.956	96.621.202	126.650.158
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		18.653.929	290.388.686	309.042.615	19.085.924	213.252.910	232.338.834
Derivative Financial Instruments Held For Hedging		0	141.526.980	141.526.980	0	131.018.599	131.018.599
Fair Value Hedges		0	126.557.240	126.557.240	0	116.652.125	116.652.125
Cash Flow Hedges		0	14.969.740	14.969.740	0	14.366.474	14.366.474
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		18.653.929	148.861.706	167.515.635	19.085.924	82.234.311	101.320.235
Forward Foreign Currency Buy or Sell Transactions		0	0	0	0	0	0
Forward Foreign Currency Buying Transactions		0	0	0	0	0	0
Forward Foreign Currency Sale Transactions		0	0	0	0	0	0
Currency and Interest Rate Swaps		18.560.604	148.786.050	167.346.654	19.085.924	82.234.311	101.320.235
Currency Swap Buy Transactions		17.817.744	66.929.376	84.747.120	19.085.924	32.559.797	51.645.721
Currency Swap Sell Transactions		742.860	81.856.674	82.599.534	0	49.674.514	49.674.514
Interest Rate Swap Buy Transactions		0	0	0	0	0	0
Interest Rate Swap Sell Transactions		0	0	0	0	0	0
Currency, Interest Rate and Securities Options		0	0	0	0	0	0
Currency Options Buy Transactions		0	0	0	0	0	0
Currency Options Sell Transactions		0	0	0	0	0	0
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		93.325	75.656	168.981	0	0	0
Currency Futures Buy Transactions		93.325	0	93.325	0	0	0
Currency Futures Sell Transactions		0	75.656	75.656	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		0	0	0	0	0	0
CUSTODY AND PLEDGES RECEIVED		822.038.599	3.859.172.123	4.681.210.722	718.990.213	2.235.067.363	2.954.057.576
ITEMS HELD IN CUSTODY		0	0	0	0	0	0
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		0	0	0	0	0	0
Cheques Received for Collection		0	0	0	0	0	0
Commercial Notes Received for Collection		0	0	0	0	0	0
Other Assets Received for Collection		0	0	0	0	0	0
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		0	0	0	0	0	0
Custodians		0	0	0	0	0	0
PLEDGED ITEMS		337.720	2.286.834	2.624.554	209.720	1.998.687	2.208.407
Securities		0		0	0	0	0
Guarantee Notes		0		0	0	0	0
Commodity		0		0	0	0	0
Warrant		0		0	0	0	0
Real Estate		332.970	1.668.619	2.001.589	204.970	1.422.916	1.627.886
Other Pledged Items		4.750	618.215	622.965	4.750	575.771	580.521



Depositories Receiving Pledged Items		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		821.700.879	3.856.885.289	4.678.586.168	718.780.493	2.233.068.676	2.951.849.169
TOTAL OFF-BALANCE SHEET ACCOUNTS		921.876.710	4.346.771.559	5.268.648.269	770.617.324	2.626.360.733	3.396.978.057

# Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>			
<b>INCOME AND EXPENSE ITEMS</b>			
INTEREST INCOME	1	34.643.306	25.112.820
Interest Income on Loans		31.155.169	22.413.619
Interest Income on Reserve Deposits		0	0
Interest Income on Banks		397.524	812.359
Interest Income on Money Market Placements		920.715	1.164.586
Interest Income on Marketable Securities Portfolio		1.951.944	713.948
Financial Assets At Fair Value Through Profit Loss		3.962	7.951
Financial Assets At Fair Value Through Other Comprehensive Income		1.679.707	167.836
Financial Assets Measured at Amortised Cost		268.275	538.161
Finance Leasing Interest Income		0	0
Other Interest Income		217.954	8.308
INTEREST EXPENSES (-)	2	-24.123.918	-18.797.494
Interest Expenses on Deposits		0	0
Interest Expenses on Funds Borrowed		-20.933.684	-16.101.415
Interest Expenses on Money Market Funds		0	0
Interest Expenses on Securities Issued		-2.768.702	-2.391.927
Lease Interest Expenses		-18.414	-12.017
Other Interest Expense		-403.118	-292.135
NET INTEREST INCOME OR EXPENSE		10.519.388	6.315.326
NET FEE AND COMMISSION INCOME OR EXPENSES		728.674	493.714
Fees and Commissions Received		1.114.081	828.959
From Noncash Loans		1.250	5
Other		1.112.831	828.954
Fees and Commissions Paid (-)		-385.407	-335.245
Paid for Noncash Loans		0	0
Other		-385.407	-335.245
DIVIDEND INCOME		0	0
TRADING INCOME OR LOSS (Net)	3	1.062.143	267.878
Gains (Losses) Arising from Capital Markets Transactions		0	-13.426
Gains (Losses) Arising From Derivative Financial Transactions		-2.362.920	1.557.289
Foreign Exchange Gains or Losses		3.425.063	-1.275.985
OTHER OPERATING INCOME	4	10.660	151.584
GROSS PROFIT FROM OPERATING ACTIVITIES		12.320.865	7.228.502
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES ( - )	5	-70.910	-41.894
OTHER ALLOWANCE EXPENSES ( - )		-61.157	-59.146
PERSONNEL EXPENSES (-)		-974.975	-608.938
OTHER OPERATING EXPENSES (-)	6	-368.222	-264.817
NET OPERATING INCOME (LOSS)		10.845.601	6.253.707
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		10.845.601	6.253.707
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	7	0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		10.845.601	6.253.707
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD		10.845.601	6.253.707
Profit (Loss) Attributable to Group		10.845.601	6.253.707
Profit (loss), attributable to non-controlling interests		0	0
Profit (loss) per share			
Profit (Loss) per Share			



# Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		10.845.601	6.253.707
OTHER COMPREHENSIVE INCOME		-741.194	707.259
Other Comprehensive Income that will not be Reclassified to Profit or Loss		136.440	772.059
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		136.440	772.059
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-877.634	-64.800
Exchange Differences on Translation		0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-863.717	-71.497
Income (Loss) Related with Cash Flow Hedges		-13.917	6.697
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		10.104.407	6.960.966

# Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of Cash Flow (TFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		10.731.659	2.575.447
Interest Received		32.418.543	24.092.503
Interest Paid		-20.201.094	-15.812.306
Dividends received		0	0
Fees and Commissions Received		845.365	505.565
Other Gains		10.660	138.158
Collections from Previously Written Off Loans and Other Receivables	(7.9.2)	80.741	16.340
Cash Payments to Personnel and Service Suppliers		-1.054.638	-665.589
Taxes Paid		-650.552	-324.715
Other		-717.366	-5.374.509
Changes in Operating Assets and Liabilities Subject to Banking Operations		-15.634.240	-16.325.066
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		365.449	0
Net (Increase) Decrease in Due From Banks		0	0
Net (Increase) Decrease in Loans		-77.234.494	-67.218.482
Net (Increase) Decrease in Other Assets		1.452.823	-5.145.171
Net Increase (Decrease) in Bank Deposits		0	0
Net Increase (Decrease) in Other Deposits		0	0
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		37.148.737	43.062.110
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		22.633.245	12.976.477
Net Cash Provided From Banking Operations		-4.902.581	-13.749.619
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-4.669.600	-753.787
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-2.941	-26.913
Cash Obtained from Tangible and Intangible Asset Sales		0	0
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-7.505.269	-1.845.540
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		168.809	720.364
Cash Paid for Purchase of Financial Assets At Amortised Cost	(8.4)	0	-757.715
Cash Obtained from Sale of Financial Assets At Amortised Cost	(8.4)	2.710.528	1.163.299
Other		-40.727	-7.282
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		22.179.588	28.132.334
Cash Obtained from Loans and Securities Issued		45.589.937	38.769.072
Cash Outflow Arised From Loans and Securities Issued		-23.387.693	-25.723.354
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-22.656	-13.384
Other		0	15.100.000
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		1.557.609	3.180.504
Net Increase (Decrease) in Cash and Cash Equivalents		14.165.016	16.809.432
Cash and Cash Equivalents at Beginning of the Period		29.401.134	28.691.592
Cash and Cash Equivalents at End of the Period		43.566.150	45.501.024



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit ( Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		20.600.000	0	0	0	0	-61.215	585.805	0	55.977	80.698	9.912.745	11.258.259	0	42.432.269	0	42.432.269
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		20.600.000	0	0	0	0	-61.215	585.805	0	55.977	80.698	9.912.745	11.258.259	0	42.432.269	0	42.432.269
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	772.059	0	-71.497	6.697	0	0	6.253.707	6.960.966	0	6.960.966
	Capital Increase in Cash (10.2.1)		15.100.000	0	0	0	0	0	0	0	0	0	0	0	0	15.100.000	0	15.100.000
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		35.700.000	0	0	0	0	-61.215	1.357.864	0	-15.520	87.395	9.912.745	11.258.259	6.253.707	64.493.235	0	64.493.235
Current Period 01.01.2025 - 31.03.2025	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		55.270.000	0	0	0	27.656	-89.202	1.435.624	0	-145.146	65.743	1.601.004	34.840.965	0	93.006.644	0	93.006.644
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		55.270.000	0	0	0	27.656	-89.202	1.435.624	0	-145.146	65.743	1.601.004	34.840.965	0	93.006.644	0	93.006.644
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	136.440	0	-863.717	-13.917	0	0	10.845.601	10.104.407	0	10.104.407
	Capital Increase in Cash (10.2.1)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		55.270.000	0	0	0	27.656	-89.202	1.572.064	0	-1.008.863	51.826	1.601.004	34.840.965	10.845.601	103.111.051	0	103.111.051