



KAMUYU AYDINLATMA PLATFORMU

TGS DIŐ TİCARET A.Ő. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kurululuđu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		73.518.373	110.595.312
Financial Investments		16.001.765	1.127.449
Trade Receivables		24.159.210.440	21.666.030.098
Other Receivables		1.012.572.283	814.036.524
Inventories		236.722.161	194.933.596
Prepayments		137.768	
Current Tax Assets		1.197.923	11.869.189
Other current assets		6.304.472	2.989.715
SUB-TOTAL		25.505.665.185	22.801.581.883
Total current assets		25.505.665.185	22.801.581.883
NON-CURRENT ASSETS			
Financial Investments		7.342.917	139.204
Property, plant and equipment		50.901.298	52.864.094
Prepayments		2.038.597	2.553.013
Total non-current assets		60.282.812	55.556.311
Total assets		25.565.947.997	22.857.138.194
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Other Financial Liabilities		1.488.570	1.765.618
Trade Payables		25.264.794.020	22.549.844.274
Employee Benefit Obligations		316.662	2.501.845
Other Payables		6.462.744	11.835.653
Current tax liabilities, current		17.051.003	20.157.971
Current provisions		1.000.000	1.100.628
Other current provisions		1.000.000	1.100.628
Other Current Liabilities		9.200.627	10.151.346
SUB-TOTAL		25.300.313.626	22.597.357.335
Total current liabilities		25.300.313.626	22.597.357.335
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.770.098	2.306.005
Non-current provisions		5.793.277	5.570.963
Deferred Tax Liabilities		2.082.486	2.602.345
Total non-current liabilities		9.645.861	10.479.313
Total liabilities		25.309.959.487	22.607.836.648
EQUITY			
Equity attributable to owners of parent		255.977.239	249.285.548
Issued capital		15.000.000	15.000.000
Inflation Adjustments on Capital		52.480.550	52.480.549
Treasury Shares (-)			-1.427.890
Share Premium (Discount)		189.524.181	38.412.746
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-978.059	-1.285.078
Restricted Reserves Appropriated From Profits		13.224.821	4.738.402
Prior Years' Profits or Losses		-42.630.232	43.068.129
Current Period Net Profit Or Loss		29.355.978	98.298.690
Non-controlling interests		11.271	15.998
Total equity		255.988.510	249.301.546
Total Liabilities and Equity		25.565.947.997	22.857.138.194



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		65.641.924	32.490.180
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		65.641.924	32.490.180
GROSS PROFIT (LOSS)		65.641.924	32.490.180
General Administrative Expenses		-25.029.134	-18.986.548
Other Income from Operating Activities		16.059.218	7.273.655
Other Expenses from Operating Activities		-575.693	-193.572
PROFIT (LOSS) FROM OPERATING ACTIVITIES		56.096.315	20.583.715
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		56.096.315	20.583.715
Finance costs		-1.291.527	-2.103.576
Gains (losses) on net monetary position		-11.656.048	-961.179
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		43.148.740	17.518.960
Tax (Expense) Income, Continuing Operations		-13.777.015	-5.230.783
Current Period Tax (Expense) Income		-14.170.893	-5.053.985
Deferred Tax (Expense) Income		393.878	-176.798
PROFIT (LOSS) FROM CONTINUING OPERATIONS		29.371.725	12.288.177
PROFIT (LOSS)		29.371.725	12.288.177
Profit (loss), attributable to [abstract]			
Non-controlling Interests		15.746	-2.707
Owners of Parent		29.355.979	12.290.884
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		29.371.725	12.288.177
Total Comprehensive Income Attributable to			
Non-controlling Interests		15.746	-2.707
Owners of Parent		29.355.979	12.290.884



Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-287.369	597.855
Profit (Loss)		29.355.978	12.290.885
Adjustments to Reconcile Profit (Loss)		-3.109.060	-7.166.818
Adjustments for depreciation and amortisation expense		396.082	381.894
Adjustments for provisions		-2.985.281	-159.307
Adjustments for Tax (Income) Expenses		-519.861	-7.389.405
Changes in Working Capital		-26.534.287	-4.526.212
Adjustments for decrease (increase) in trade accounts receivable		-2.493.155.045	-4.959.996.985
Adjustments for decrease (increase) in inventories		-41.788.564	-164.089.568
Adjustments for increase (decrease) in trade accounts payable		2.714.949.747	5.458.525.424
Adjustments for increase (decrease) in other operating payables		-13.527.341	-3.336.457
Other Adjustments for Other Increase (Decrease) in Working Capital		-193.013.084	-335.628.626
Cash Flows from (used in) Operations		-287.369	597.855
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-13.307.600	-14.303.075
Proceeds from sales of property, plant, equipment and intangible assets		1.566.715	0
Purchase of Property, Plant, Equipment and Intangible Assets		-14.874.315	-14.303.075
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-23.481.969	20.411.688
Repayments of borrowings		-812.955	-16.006.770
Other inflows (outflows) of cash		-22.669.014	36.418.458
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-37.076.938	6.706.468
Net increase (decrease) in cash and cash equivalents		-37.076.938	6.706.468
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		110.595.312	30.447.861
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		0	0
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		73.518.374	37.154.329

		Footnote Reference	Equity															
			Equity attributable to owners of parent [member]												Non-controlling interests [member]			
			Issued Capital	Inflation Adjustments on Capital	Capital Advance	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings						
								Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		15.000.000	52.480.549	-90.091	-4.645.392	18.274.328					4.018.633	77.606.850	40.638.506	203.283.383		41.866	203.325.249
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers												-3.030.470	-40.638.506	-43.668.976			-43.668.976
	Total Comprehensive Income (Loss)					15.881.937	-15.881.937		-633.217			57.718	60.390.222	12.290.885	72.105.606		64.309	72.169.915
	Profit (loss)																	
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Increase (decrease) through other changes, equity																		
Equity at end of period		15.000.000	52.480.549	-90.091	11.238.545	2.392.391		-633.217			4.076.350	134.966.602	12.290.885	231.720.015		106.175	231.826.190	
Current Period 01.01.2025 - 31.03.2025	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		15.000.000	52.480.549		-1.427.890	38.412.746		-1.285.078			4.738.402	43.068.129	98.298.690	249.285.549		15.998	249.301.547
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers													-98.298.690	-98.298.690			-98.298.690
	Total Comprehensive Income (Loss)					1.427.890	151.111.435		307.019			8.486.420	-85.698.361	29.355.978	104.990.380		-4.727	104.985.653
	Profit (loss)																	
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	

	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		15,000,000	52,480,549			189,524,181	-978,059			13,224,821	-42,630,232	29,355,978	255,977,239		11,271	255,988,510