



## KAMUYU AYDINLATMA PLATFORMU

# KONYA ÇİMENTO SANAYİİ A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

### General Information About Financial Statements

Konya Çimento Sanayii A.Ş. Consolidated Financial Statements 31.03.2025



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	56.569.589	163.306.615
Trade Receivables	7,1	655.211.717	739.994.965
Trade Receivables Due From Related Parties	6	146.456.524	70.938.632
Trade Receivables Due From Unrelated Parties		508.755.193	669.056.333
Other Receivables		1.919.983	1.509.741
Inventories	9	916.507.747	860.144.389
Prepayments	8	77.604.056	38.254.604
Current Tax Assets		4.504.815	4.008.941
Other current assets		21.845.237	14.785.213
SUB-TOTAL		1.734.163.144	1.822.004.468
Total current assets		1.734.163.144	1.822.004.468
NON-CURRENT ASSETS			
Other Receivables		16.834.543	12.406.471
Investments accounted for using equity method	10	130.024.544	130.508.374
Property, plant and equipment	11	2.719.965.177	2.771.388.776
Right of Use Assets	12	30.291.825	59.842.109
Intangible assets and goodwill	13	41.987.020	44.481.637
Deferred Tax Asset	14	80.786.784	107.935.461
Total non-current assets		3.019.889.893	3.126.562.828
Total assets		4.754.053.037	4.948.567.296
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		323.882.363	488.569.950
Current Borrowings From Unrelated Parties		323.882.363	488.569.950
Bank Loans	5	312.236.428	451.287.063
Lease Liabilities	5	11.645.935	37.282.887
Trade Payables	7,2	561.753.544	560.620.444
Trade Payables to Related Parties	6	192.105.391	167.391.921
Trade Payables to Unrelated Parties		369.648.153	393.228.523
Employee Benefit Obligations		40.459.990	18.889.687
Other Payables		23.625.311	39.706.829
Other Payables to Unrelated Parties		23.625.311	39.706.829
Contract Liabilities	8	37.122.958	33.447.944
Current provisions		96.257.219	103.576.679
Current provisions for employee benefits		41.231.344	63.945.076
Other current provisions		55.025.875	39.631.603
Other Current Liabilities		39.954.252	0
SUB-TOTAL		1.123.055.637	1.244.811.533
Total current liabilities		1.123.055.637	1.244.811.533
NON-CURRENT LIABILITIES			
Long Term Borrowings		11.944.505	15.620.885
Long Term Borrowings From Unrelated Parties		11.944.505	15.620.885
Lease Liabilities	5	11.944.505	15.620.885
Non-current provisions		123.006.477	127.107.303
Non-current provisions for employee benefits		123.006.477	127.107.303
Total non-current liabilities		134.950.982	142.728.188
Total liabilities		1.258.006.619	1.387.539.721
EQUITY			
Equity attributable to owners of parent		3.495.827.972	3.560.802.901
Issued capital	15	4.873.440	4.873.440
Inflation Adjustments on Capital	15	1.820.093.635	1.820.093.635
Share Premium (Discount)		22.290.532	22.290.532
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-147.172.019	-147.172.019
Gains (Losses) on Revaluation and Remeasurement		-147.172.019	-147.172.019
Gains (Losses) on Remeasurements of Defined Benefit Plans		-147.172.019	-147.172.019

Restricted Reserves Appropriated From Profits		1.156.857.514	1.156.857.514
Legal Reserves		867.844.465	867.844.465
Other Restricted Profit Reserves		289.013.049	289.013.049
Other reserves		30.712.775	30.712.775
Prior Years' Profits or Losses	20	673.147.024	1.050.214.134
Current Period Net Profit Or Loss		-64.974.929	-377.067.110
Non-controlling interests		218.446	224.674
Total equity		3.496.046.418	3.561.027.575
Total Liabilities and Equity		4.754.053.037	4.948.567.296

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	16	888.811.362	1.283.297.873
Cost of sales	16	-769.027.476	-1.287.892.265
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		119.783.886	-4.594.392
GROSS PROFIT (LOSS)		119.783.886	-4.594.392
General Administrative Expenses	17	-113.381.805	-135.441.969
Marketing Expenses	17	-18.671.684	-17.162.346
Other Income from Operating Activities		40.569.923	15.565.221
Other Expenses from Operating Activities		-35.511.126	-24.706.478
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-7.210.806	-166.339.964
Investment Activity Income		2.004.328	2.002.500
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9			-8.246
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	-483.830	11.111.773
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-5.690.308	-153.233.937
Finance income	18	8.234.413	29.266.402
Finance costs	18	-70.982.393	-96.706.618
Gains (losses) on net monetary position		30.795.167	-41.730.178
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-37.643.121	-262.404.331
Tax (Expense) Income, Continuing Operations		-27.338.036	6.523.954
Current Period Tax (Expense) Income	14	-189.359	-516.389
Deferred Tax (Expense) Income	14	-27.148.677	7.040.343
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-64.981.157	-255.880.377
PROFIT (LOSS)		-64.981.157	-255.880.377
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-6.228	5.147
Owners of Parent		-64.974.929	-255.885.524
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	3.243.571
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	4.324.759
Gains (Losses) on Cash Flow Hedges		0	4.324.759
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	-1.081.188
Taxes Relating to Cash Flow Hedges		0	-1.081.188
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>0</b>	<b>3.243.571</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-64.981.157</b>	<b>-252.636.806</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-6.228	-5.147
Owners of Parent		-64.974.929	-252.631.659

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>46.818.342</b>	<b>-380.901.496</b>
Profit (Loss)		-64.981.157	-255.885.524
Profit (Loss) from Continuing Operations		-64.981.157	-255.885.524
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>124.225.088</b>	<b>269.359.170</b>
Adjustments for depreciation and amortisation expense	11,12,13	62.997.983	159.656.618
Adjustments for provisions		32.763.262	56.016.299
Adjustments for (Reversal of) Provisions Related with Employee Benefits		15.558.776	11.602.656
Adjustments for (Reversal of) Other Provisions		17.204.486	44.413.643
Adjustments for Interest (Income) Expenses		35.307.260	51.908.937
Adjustments for Interest Income	26	-8.234.412	-19.189.324
Adjustments for interest expense		43.541.672	71.098.261
Adjustments for fair value losses (gains)		0	-1.876.336
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		0	-1.876.336
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	12	483.830	-19.658.076
Adjustments for Tax (Income) Expenses	14	27.338.036	-6.523.954
Adjustments for losses (gains) on disposal of non-current assets		-38.142.893	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-38.142.893	0
Adjustments Related to Gain and Losses on Net Monetary Position		28.173.530	33.745.920
Other adjustments to reconcile profit (loss)		-24.695.920	-3.910.238
<b>Changes in Working Capital</b>		<b>17.370.978</b>	<b>-253.073.696</b>
Adjustments for decrease (increase) in trade accounts receivable		23.611.792	38.376.605
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-59.196	-24.274.743
Adjustments for decrease (increase) in inventories		-56.363.358	-214.134.993
Adjustments for increase (decrease) in trade accounts payable		52.390.319	896.313
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.208.579	-53.936.878
Decrease (Increase) in Other Assets Related with Operations		-51.326.630	-95.445.812
Increase (Decrease) in Other Payables Related with Operations		49.118.051	41.508.934
<b>Cash Flows from (used in) Operations</b>		<b>76.614.909</b>	<b>-239.600.050</b>
Payments Related with Provisions for Employee Benefits		-29.126.567	-28.566.056
Payments Related with Other Provisions		-670.000	-138.104
Income taxes refund (paid)			-112.597.286
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>2.256.019</b>	<b>-66.695.870</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	11.476.222
Purchase of Property, Plant, Equipment and Intangible Assets	13,14,15	-6.040.074	-94.820.350
Interest received		8.296.093	16.648.258
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-145.101.845</b>	<b>695.534.149</b>
Proceeds from borrowings		100.000.000	829.384.315
Proceeds from Loans	5,1	100.000.000	829.384.315
Repayments of borrowings		-196.221.019	-106.123.824
Loan Repayments	5,1	-196.221.019	-106.123.824
Payments of Lease Liabilities	5,2	-2.978.393	-23.127.862
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts			4.324.759
Interest paid		-45.902.433	-8.923.239
INFLATION EFFECT		-10.647.859	-47.649.736
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-106.675.343	200.287.047
Net increase (decrease) in cash and cash equivalents		-106.675.343	200.287.047
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>4</b>	<b>163.139.905</b>	<b>363.964.749</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>4</b>	<b>56.464.562</b>	<b>564.251.796</b>

Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity (abstract)																				
	Statement of changes in equity (line items)																				
	Equity at beginning of period		4,873,440	1,820,093,635	22,290,532		-118,493,310	-118,493,310	-118,493,310		-1,337,773	-1,337,773		-1,337,773	1,152,962,933	27,904,820	-32,759,707	1,086,160,890	3,964,503,415	229,202	3,964,732,617
	Adjustments Related to Accounting Policy Changes																				
	Adjustments Related to Required Changes in Accounting Policies																				
	Adjustments Related to Voluntary Changes in Accounting Policies																				
	Adjustments Related to Errors																				
	Other Restatements																				
	Restated Balances																				
	Transfers														0		1,086,160,890	-1,086,160,890			
	Total Comprehensive Income (Loss)				0		0	0	0	3,243,570	3,243,570		3,243,570					-255,885,524	-252,641,954	5,147	-252,636,807
	Profit (loss)								0									-255,885,524	-255,885,524	5,147	-255,880,377
	Other Comprehensive Income (Loss)				0		0	0	0	3,243,570	3,243,570		3,243,570						3,243,570		3,243,570
	Issue of equity																				
	Capital Decrease																				
	Capital Advance																				
	Effect of Merger or Liquidation or Division																				
	Effects of Business Combinations Under Common Control																				
	Advance Dividend Payments																				
	Dividends Paid																				
	Decrease through Other Distributions to Owners																				
	Increase (Decrease) through Treasury Share Transactions																				
	Increase (Decrease) through Share-Based Payment Transactions																				
	Acquisition or Disposal of a Subsidiary																				
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																				
	Transactions with noncontrolling shareholders																				
	Increase through Other Contributions by Owners																				
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																				
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																				
Increase (decrease) through other changes, equity																				0	
Equity at end of period		4,873,440	1,820,093,635	22,290,532		-118,493,310	-118,493,310	-118,493,310		1,905,797	1,905,797		1,905,797	1,152,962,933	27,904,820	1,053,401,183	-255,885,524	3,711,061,461	234,349	3,712,095,810	
Statement of changes in equity (abstract)																					
Statement of changes in equity (line items)																					
Equity at beginning of period		4,873,440	1,820,093,635	22,290,532		-147,172,019	-147,172,019	-147,172,019		0	-1,215,461		0	1,156,857,514	27,904,820	1,050,214,134	-377,067,110	3,560,802,901	224,674	3,561,027,575	
Adjustments Related to Accounting Policy Changes																					
Adjustments Related to Required Changes in Accounting Policies																					
Adjustments Related to Voluntary Changes in Accounting Policies																					
Adjustments Related to Errors																					
Other Restatements																					
Restated Balances																					
Transfers														0	0	-377,067,110	377,067,110				
Total Comprehensive Income (Loss)						0	0	0		0	1,215,461		0				-64,974,929	-64,974,929	-6,228	-64,981,157	
Profit (loss)						0											-64,974,929	-64,974,929	-6,228	-64,981,157	
Other Comprehensive Income (Loss)						0	0	0		0	1,215,461		0					0		0	
Issue of equity																					
Capital Decrease																					
Capital Advance																					
Effect of Merger or Liquidation or Division																					
Effects of Business Combinations Under Common Control																					
Advance Dividend Payments																					
Dividends Paid																					

Current Period 01.01.2025 - 31.03.2025																			
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
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	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period	4,873,440	1,820,093,635	22,290,532		-147,172,019	-147,172,019	-147,172,019	0	0		0	1,156,857,514	27,504,820	673,147,024	-64,974,929	3,495,827,972	218,446	3,496,046,418