



## KAMUYU AYDINLATMA PLATFORMU

# DARDANEL ÖNENTAŞ GIDA SANAYİ A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	1.052.028.761	1.240.020.006
Financial Investments		281.230	272.315
Other Financial Investments		281.230	272.315
Trade Receivables	7	1.231.525.715	902.266.778
Trade Receivables Due From Unrelated Parties	7	1.231.525.715	902.266.778
Other Receivables		702.743.418	628.539.132
Other Receivables Due From Related Parties	8	488.422.800	485.283.027
Other Receivables Due From Unrelated Parties	8	214.320.618	143.256.105
Inventories	9	1.466.253.740	1.540.897.304
Prepayments	10	478.912.652	731.629.520
Prepayments to Related Parties	6	184.100.684	539.132.100
Prepayments to Unrelated Parties	10	294.811.968	192.497.420
Current Tax Assets		0	3.104.560
Other current assets	19	15.439.772	79.036.320
Other Current Assets Due From Unrelated Parties	19	15.439.772	79.036.320
<b>SUB-TOTAL</b>		<b>4.947.185.288</b>	<b>5.125.765.935</b>
<b>Total current assets</b>		<b>4.947.185.288</b>	<b>5.125.765.935</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	11	6.586.885.208	6.566.098.783
Right of Use Assets	13	43.583.454	43.583.454
Intangible assets and goodwill	12	338.322.961	364.302.251
Other intangible assets		338.322.961	364.302.251
Deferred Tax Asset	30	341.004.210	355.459.507
Other Non-current Assets	19	2.372.148	2.862.404
Other Non-Current Assets Due From Unrelated Parties	19	2.372.148	2.862.404
<b>Total non-current assets</b>		<b>7.312.167.981</b>	<b>7.332.306.399</b>
<b>Total assets</b>		<b>12.259.353.269</b>	<b>12.458.072.334</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	5	4.352.301.291	4.040.183.007
Current Borrowings From Unrelated Parties	5	4.352.301.291	4.040.183.007
Current Portion of Non-current Borrowings	5	177.738.956	122.054.365
Current Portion of Non-current Borrowings from Unrelated Parties	5	177.738.956	122.054.365
Trade Payables		1.098.156.813	1.415.925.037
Trade Payables to Related Parties	6	3.872.886	341.121.951
Trade Payables to Unrelated Parties	7	1.094.283.927	1.074.803.086
Employee Benefit Obligations	17	125.709.659	64.879.306
Other Payables	8	12.366.524	7.352.945
Other Payables to Related Parties	8	12.366.524	7.352.945
Deferred Income Other Than Contract Liabilities	10	21.758.651	41.127.223
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	21.758.651	41.127.223
Current provisions	17	42.041.712	31.912.610
Current provisions for employee benefits		42.041.712	31.912.610
Other Current Liabilities	19	15.374.995	13.127.942
<b>SUB-TOTAL</b>		<b>5.845.448.601</b>	<b>5.736.562.435</b>
<b>Total current liabilities</b>		<b>5.845.448.601</b>	<b>5.736.562.435</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	5	90.495.431	5.103.793
Long Term Borrowings From Unrelated Parties	5	90.495.431	5.103.793
Non-current provisions	17	127.696.875	154.971.359
Non-current provisions for employee benefits	17	127.696.875	154.971.359
Deferred Tax Liabilities	30	157.038.035	200.774.457
<b>Total non-current liabilities</b>		<b>375.230.341</b>	<b>360.849.609</b>
<b>Total liabilities</b>		<b>6.220.678.942</b>	<b>6.097.412.044</b>
<b>EQUITY</b>			

Equity attributable to owners of parent		6.038.674.327	6.360.660.290
Issued capital	20	586.099.283	586.099.283
Inflation Adjustments on Capital	20	3.214.194.859	3.214.194.859
Capital Advance	20	946.886.903	946.886.903
Share Premium (Discount)	20	80.711.434	80.711.434
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	20	1.324.784.058	1.324.784.058
Gains (Losses) on Revaluation and Remeasurement	20	1.324.784.058	1.324.784.058
Increases (Decreases) on Revaluation of Property, Plant and Equipment	20	1.324.784.058	1.324.784.058
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	20	173.426.826	252.757.970
Exchange Differences on Translation	20	173.426.826	252.757.970
Restricted Reserves Appropriated From Profits	20	75.763.707	75.763.707
Legal Reserves	20	75.763.707	75.763.707
Prior Years' Profits or Losses	20	-120.537.924	75.809.508
Current Period Net Profit Or Loss	20	-242.654.819	-196.347.432
<b>Total equity</b>		<b>6.038.674.327</b>	<b>6.360.660.290</b>
<b>Total Liabilities and Equity</b>		<b>12.259.353.269</b>	<b>12.458.072.334</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	21	2.802.118.645	3.091.187.905
Cost of sales	22	-1.924.711.111	-2.186.740.627
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		877.407.534	904.447.278
GROSS PROFIT (LOSS)		877.407.534	904.447.278
General Administrative Expenses	23	-137.917.620	-183.681.698
Marketing Expenses	23	-543.272.080	-408.702.251
Research and development expense	23	-12.601.563	-12.322.681
Other Income from Operating Activities	24	296.765.613	200.731.590
Other Expenses from Operating Activities	24	-205.508.529	-207.882.642
PROFIT (LOSS) FROM OPERATING ACTIVITIES		274.873.355	292.589.596
Investment Activity Income	25	163.026	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		275.036.381	292.589.596
Finance income		0	0
Finance costs	28	-644.879.024	-377.738.212
Gains (losses) on net monetary position		97.906.699	-3.084.683
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-271.935.944	-88.233.299
Tax (Expense) Income, Continuing Operations		29.281.125	-95.327.349
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income	28	29.281.125	-95.327.349
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-242.654.819	-183.560.648
PROFIT (LOSS)		-242.654.819	-183.560.648
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		-242.654.819	-183.560.648
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Deferred Tax (Expense) Income		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-79.331.144	29.700.388
Exchange Differences on Translation of Foreign Operations		-79.331.144	29.700.388
Reclassification adjustments on exchange differences on translation of Foreign Operations		-79.331.144	29.700.388
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-79.331.144</b>	<b>29.700.388</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-321.985.963</b>	<b>-153.860.260</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		-321.985.963	-153.860.260

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-220.981.731</b>	<b>-140.468.715</b>
Profit (Loss)		-242.654.819	-183.560.648
Profit (Loss) from Continuing Operations		-242.654.819	-183.560.648
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>357.738.380</b>	<b>457.585.996</b>
Adjustments for depreciation and amortisation expense	11,12,13	135.334.468	77.461.839
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.655.664	-5.417.653
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-2.655.664	-5.417.653
Adjustments for provisions		21.295.722	47.236.430
Adjustments for (Reversal of) Provisions Related with Employee Benefits		21.295.722	47.236.430
Adjustments for Interest (Income) Expenses		367.382.745	215.176.919
Adjustments for unrealised foreign exchange losses ( gains)		153.117.725	-16.136.213
Adjustments for fair value losses (gains)		-287.292.465	43.937.325
Other Adjustments for Fair Value Losses (Gains)		-287.292.465	43.937.325
Adjustments for Tax (Income) Expenses	31	-29.281.125	95.327.349
Adjustments for losses (gains) on disposal of non-current assets		-163.026	0
<b>Changes in Working Capital</b>		<b>-492.212.985</b>	<b>-411.641.338</b>
Adjustments for decrease (increase) in trade accounts receivable		-411.524.714	-367.390.438
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-411.524.714	-367.390.438
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-72.250.341	-78.553.456
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-72.250.341	-78.553.456
Adjustments for decrease (increase) in inventories		-66.236.866	-31.062.920
Decrease (Increase) in Prepaid Expenses		185.825.790	-214.563.143
Adjustments for increase (decrease) in trade accounts payable		-188.313.700	225.826.803
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-188.313.700	225.826.803
Increase (Decrease) in Employee Benefit Liabilities		66.762.108	31.102.747
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-15.608.411	661.833
Other Adjustments for Other Increase (Decrease) in Working Capital		9.133.149	22.337.236
Increase (Decrease) in Other Payables Related with Operations		9.133.149	22.337.236
<b>Cash Flows from (used in) Operations</b>		<b>-377.129.424</b>	<b>-137.615.990</b>
Payments Related with Provisions for Employee Benefits		-5.000.085	-2.852.725
Other inflows (outflows) of cash		161.147.778	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-122.739.051</b>	<b>-168.701.765</b>
Proceeds from sales of property, plant, equipment and intangible assets		192.444	30.139.875
Proceeds from sales of property, plant and equipment		192.444	30.139.875
Purchase of Property, Plant, Equipment and Intangible Assets		-122.931.495	-198.841.640
Purchase of property, plant and equipment		-122.931.495	-198.841.640
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>430.249.277</b>	<b>340.105.373</b>
Proceeds from borrowings		1.826.548.087	967.558.876
Proceeds from Loans		1.826.548.087	967.558.876
Repayments of borrowings		-1.396.298.810	-627.453.503
Loan Repayments		-1.396.298.810	-627.453.503
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		86.528.495	30.934.893
Effect of exchange rate changes on cash and cash equivalents		-113.371.962	-60.703.696
Net increase (decrease) in cash and cash equivalents		-26.843.467	-29.768.803
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>151.553.826</b>	<b>164.414.307</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>124.710.359</b>	<b>134.645.504</b>



# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)												Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
					Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans									
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
Equity at beginning of period	586.099.283	3.214.194.859	0	80.711.434	1.732.293.065	-56.807.127	280.958.569			75.763.707	172.696.801	-96.887.293	5.989.023.298	5.989.023.298
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers												-96.887.293	96.887.293	0
Total Comprehensive Income (Loss)														0
Profit (loss)													-183.560.648	-183.560.648
Other Comprehensive Income (Loss)							29.700.388						29.700.388	29.700.388
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	586.099.283	3.214.194.859	0	80.711.434	1.732.293.065	-56.807.127	310.658.957			75.763.707	75.809.508	-183.560.648	5.835.163.038	5.835.163.038
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
Equity at beginning of period	586.099.283	3.214.194.859	946.886.503	80.711.434	1.392.100.318	-67.316.280	252.757.970			75.763.707	75.809.508	-196.347.432	6.360.660.290	6.360.660.290
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers												-196.347.432	196.347.432	0
Total Comprehensive Income (Loss)														0
Profit (loss)													-242.654.819	-242.654.819
Other Comprehensive Income (Loss)							-79.311.144						-79.311.144	-79.311.144
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period  
01.01.2024 - 31.03.2024

Current Period

01.01.2025 - 31.03.2025

Decrease through Other Distributions to Owners  
 Increase (Decrease) through Treasury Share Transactions  
 Increase (Decrease) through Share-Based Payment Transactions  
 Acquisition or Disposal of a Subsidiary  
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity  
 Transactions with noncontrolling shareholders  
 Increase through Other Contributions by Owners  
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Increase (decrease) through other changes, equity  
**Equity at end of period**

566.099.283    3.214.194.859    946.886.903    80.711.434    1.392.100.318    -67.316.260    173.426.826    75.763.707    -120.537.924    -242.654.819    6.038.674.327    6.038.674.327