



## KAMUYU AYDINLATMA PLATFORMU

# DARDANEL ÖNENTAŞ GIDA SANAYİ A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

### General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.052.028.761	1.240.020.006
Financial Investments		281.230	272.315
Other Financial Investments		281.230	272.315
Trade Receivables	7	1.231.525.715	902.266.778
Trade Receivables Due From Unrelated Parties	7	1.231.525.715	902.266.778
Other Receivables		702.743.418	628.539.132
Other Receivables Due From Related Parties	8	488.422.800	485.283.027
Other Receivables Due From Unrelated Parties	8	214.320.618	143.256.105
Inventories	9	1.466.253.740	1.540.897.304
Prepayments	10	478.912.652	731.629.520
Prepayments to Related Parties	6	184.100.684	539.132.100
Prepayments to Unrelated Parties	10	294.811.968	192.497.420
Current Tax Assets		0	3.104.560
Other current assets	19	15.439.772	79.036.320
Other Current Assets Due From Unrelated Parties	19	15.439.772	79.036.320
SUB-TOTAL		4.947.185.288	5.125.765.935
Total current assets		4.947.185.288	5.125.765.935
NON-CURRENT ASSETS			
Property, plant and equipment	11	6.586.885.208	6.566.098.783
Right of Use Assets	13	43.583.454	43.583.454
Intangible assets and goodwill	12	338.322.961	364.302.251
Other intangible assets		338.322.961	364.302.251
Deferred Tax Asset	30	341.004.210	355.459.507
Other Non-current Assets	19	2.372.148	2.862.404
Other Non-Current Assets Due From Unrelated Parties	19	2.372.148	2.862.404
Total non-current assets		7.312.167.981	7.332.306.399
Total assets		12.259.353.269	12.458.072.334
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	4.352.301.291	4.040.183.007
Current Borrowings From Unrelated Parties	5	4.352.301.291	4.040.183.007
Current Portion of Non-current Borrowings	5	177.738.956	122.054.365
Current Portion of Non-current Borrowings from Unrelated Parties	5	177.738.956	122.054.365
Trade Payables		1.098.156.813	1.415.925.037
Trade Payables to Related Parties	6	3.872.886	341.121.951
Trade Payables to Unrelated Parties	7	1.094.283.927	1.074.803.086
Employee Benefit Obligations	17	125.709.659	64.879.306
Other Payables	8	12.366.524	7.352.945
Other Payables to Related Parties	8	12.366.524	7.352.945
Deferred Income Other Than Contract Liabilities	10	21.758.651	41.127.223
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	21.758.651	41.127.223
Current provisions	17	42.041.712	31.912.610
Current provisions for employee benefits		42.041.712	31.912.610
Other Current Liabilities	19	15.374.995	13.127.942
SUB-TOTAL		5.845.448.601	5.736.562.435
Total current liabilities		5.845.448.601	5.736.562.435
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	90.495.431	5.103.793
Long Term Borrowings From Unrelated Parties	5	90.495.431	5.103.793
Non-current provisions	17	127.696.875	154.971.359
Non-current provisions for employee benefits	17	127.696.875	154.971.359
Deferred Tax Liabilities	30	157.038.035	200.774.457
Total non-current liabilities		375.230.341	360.849.609
Total liabilities		6.220.678.942	6.097.412.044
EQUITY			

Equity attributable to owners of parent		6.038.674.327	6.360.660.290
Issued capital	20	586.099.283	586.099.283
Inflation Adjustments on Capital	20	3.214.194.859	3.214.194.859
Capital Advance	20	946.886.903	946.886.903
Share Premium (Discount)	20	80.711.434	80.711.434
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	20	1.324.784.058	1.324.784.058
Gains (Losses) on Revaluation and Remeasurement	20	1.324.784.058	1.324.784.058
Increases (Decreases) on Revaluation of Property, Plant and Equipment	20	1.324.784.058	1.324.784.058
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	20	173.426.826	252.757.970
Exchange Differences on Translation	20	173.426.826	252.757.970
Restricted Reserves Appropriated From Profits	20	75.763.707	75.763.707
Legal Reserves	20	75.763.707	75.763.707
Prior Years' Profits or Losses	20	-120.537.924	75.809.508
Current Period Net Profit Or Loss	20	-242.654.819	-196.347.432
Total equity		6.038.674.327	6.360.660.290
Total Liabilities and Equity		12.259.353.269	12.458.072.334



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	2.802.118.645	3.091.187.905
Cost of sales	22	-1.924.711.111	-2.186.740.627
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		877.407.534	904.447.278
GROSS PROFIT (LOSS)		877.407.534	904.447.278
General Administrative Expenses	23	-137.917.620	-183.681.698
Marketing Expenses	23	-543.272.080	-408.702.251
Research and development expense	23	-12.601.563	-12.322.681
Other Income from Operating Activities	24	296.765.613	200.731.590
Other Expenses from Operating Activities	24	-205.508.529	-207.882.642
PROFIT (LOSS) FROM OPERATING ACTIVITIES		274.873.355	292.589.596
Investment Activity Income	25	163.026	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		275.036.381	292.589.596
Finance income		0	0
Finance costs	28	-644.879.024	-377.738.212
Gains (losses) on net monetary position		97.906.699	-3.084.683
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-271.935.944	-88.233.299
Tax (Expense) Income, Continuing Operations		29.281.125	-95.327.349
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income	28	29.281.125	-95.327.349
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-242.654.819	-183.560.648
PROFIT (LOSS)		-242.654.819	-183.560.648
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-242.654.819	-183.560.648
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Deferred Tax (Expense) Income		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-79.331.144	29.700.388
Exchange Differences on Translation of Foreing Operations		-79.331.144	29.700.388
Reclassification adjustments on exchange differences on translation of Foreign Operations		-79.331.144	29.700.388
OTHER COMPREHENSIVE INCOME (LOSS)		-79.331.144	29.700.388
TOTAL COMPREHENSIVE INCOME (LOSS)		-321.985.963	-153.860.260
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-321.985.963	-153.860.260



Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-220.981.731	-140.468.715
Profit (Loss)		-242.654.819	-183.560.648
Profit (Loss) from Continuing Operations		-242.654.819	-183.560.648
Adjustments to Reconcile Profit (Loss)		357.738.380	457.585.996
Adjustments for depreciation and amortisation expense	11,12,13	135.334.468	77.461.839
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.655.664	-5.417.653
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-2.655.664	-5.417.653
Adjustments for provisions		21.295.722	47.236.430
Adjustments for (Reversal of) Provisions Related with Employee Benefits		21.295.722	47.236.430
Adjustments for Interest (Income) Expenses		367.382.745	215.176.919
Adjustments for unrealised foreign exchange losses ( gains)		153.117.725	-16.136.213
Adjustments for fair value losses (gains)		-287.292.465	43.937.325
Other Adjustments for Fair Value Losses (Gains)		-287.292.465	43.937.325
Adjustments for Tax (Income) Expenses	31	-29.281.125	95.327.349
Adjustments for losses (gains) on disposal of non-current assets		-163.026	0
Changes in Working Capital		-492.212.985	-411.641.338
Adjustments for decrease (increase) in trade accounts receivable		-411.524.714	-367.390.438
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-411.524.714	-367.390.438
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-72.250.341	-78.553.456
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-72.250.341	-78.553.456
Adjustments for decrease (increase) in inventories		-66.236.866	-31.062.920
Decrease (Increase) in Prepaid Expenses		185.825.790	-214.563.143
Adjustments for increase (decrease) in trade accounts payable		-188.313.700	225.826.803
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-188.313.700	225.826.803
Increase (Decrease) in Employee Benefit Liabilities		66.762.108	31.102.747
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-15.608.411	661.833
Other Adjustments for Other Increase (Decrease) in Working Capital		9.133.149	22.337.236
Increase (Decrease) in Other Payables Related with Operations		9.133.149	22.337.236
Cash Flows from (used in) Operations		-377.129.424	-137.615.990
Payments Related with Provisions for Employee Benefits		-5.000.085	-2.852.725
Other inflows (outflows) of cash		161.147.778	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-122.739.051	-168.701.765
Proceeds from sales of property, plant, equipment and intangible assets		192.444	30.139.875
Proceeds from sales of property, plant and equipment		192.444	30.139.875
Purchase of Property, Plant, Equipment and Intangible Assets		-122.931.495	-198.841.640
Purchase of property, plant and equipment		-122.931.495	-198.841.640
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		430.249.277	340.105.373
Proceeds from borrowings		1.826.548.087	967.558.876
Proceeds from Loans		1.826.548.087	967.558.876
Repayments of borrowings		-1.396.298.810	-627.453.503
Loan Repayments		-1.396.298.810	-627.453.503
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		86.528.495	30.934.893
Effect of exchange rate changes on cash and cash equivalents		-113.371.962	-60.703.696
Net increase (decrease) in cash and cash equivalents		-26.843.467	-29.768.803
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		151.553.826	164.414.307
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		124.710.359	134.645.504

Footnote Reference	Equity											Non-controlling interests (member)	
	Equity attributable to owners of parent (member)												
	Issued Capital	Inflation Adjustments on Capital	Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings		
					Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss
					Increases (Decreases) on Revaluation of Property, Plant and Equipment								

Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		586.099.283	3.214.194.859	0	80.711.434	1.732.293.065	-56.807.127	280.958.569			75.763.707	172.696.801	-96.887.293	5.989.023.298		5.989.023.298
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers												-96.887.293	96.887.293	0		0
	Total Comprehensive Income (Loss)																
	Profit (loss)													-183.560.648	-183.560.648		-183.560.648
	Other Comprehensive Income (Loss)								29.700.388						29.700.388		29.700.388
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period		586.099.283	3.214.194.859	0	80.711.434	1.732.293.065	-56.807.127	310.658.957			75.763.707	75.809.508	-183.560.648	5.835.163.038		5.835.163.038	
	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		586.099.283	3.214.194.859	946.886.903	80.711.434	1.392.100.318	-67.316.260	252.757.970			75.763.707	75.809.508	-196.347.432	6.360.660.290		6.360.660.290
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers												-196.347.432	196.347.432	0	0	
	Total Comprehensive Income (Loss)																
	Profit (loss)													-242.654.819	-242.654.819		-242.654.819
	Other Comprehensive Income (Loss)								-79.311.144						-79.331.144		-79.331.144
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2025 - 31.03.2025	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		586.099.283	3.214.194.859	946.886.903	80.711.434	1.392.100.318	-67.316.260	173.426.826			75.763.707	-120.537.924	-242.654.819	6.038.674.327		6.038.674.327