



KAMUYU AYDINLATMA PLATFORMU

HİDROPAR HAREKET KONTROL TEKNOLOJİLERİ MERKEZİ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash Accounts Regarding Real Estate Projects	3	87.271.402	63.423.402
Financial Investments	4	906.917	906.917
Financial Assets Available-for-sale		906.917	906.917
Trade Receivables	6	143.570.677	228.682.084
Trade Receivables Due From Related Parties		2.957.971	28.107.373
Trade Receivables Due From Unrelated Parties		140.612.706	200.574.711
Other Receivables	7	16.352.848	70.950.792
Other Receivables Due From Related Parties		0	584.824
Other Receivables Due From Unrelated Parties		16.352.848	70.365.968
Inventories	9	447.549.460	413.652.322
Prepayments	10	32.599.275	38.268.824
Prepayments to Related Parties		6.744.023	7.022.506
Prepayments to Unrelated Parties		25.855.252	31.246.318
Other current assets	11	23.729.624	33.082.690
Other Current Assets Due From Related Parties		1.106.292	1.561.791
Other Current Assets Due From Unrelated Parties		22.623.332	31.520.899
SUB-TOTAL		751.980.203	848.967.031
Total current assets		751.980.203	848.967.031
NON-CURRENT ASSETS			
Financial Investments		14.415.933	7.168.250
Financial Assets Available-for-Sale		14.415.933	7.168.250
Other Receivables	7	127.787	210.720
Other Receivables Due From Unrelated Parties		127.787	210.720
Property, plant and equipment	12	434.939.669	428.574.555
Buildings		245.311.677	248.356.633
Machinery And Equipments		118.376.957	111.540.668
Vehicles		25.020.299	25.736.899
Fixtures and fittings		35.897.386	34.629.656
Leasehold Improvements		10.333.350	8.310.699
Right of Use Assets		10.413.465	20.067.396
Intangible assets and goodwill	13	447.465.336	368.213.788
Goodwill		45.621.969	10.262.879
Computer Softwares		25.228.112	23.827.631
Capitalized Development Costs		376.615.255	334.123.278
Prepayments	10	22.108.100	19.132.058
Prepayments to Unrelated Parties		22.108.100	19.132.058
Total non-current assets		929.470.290	843.366.767
Total assets		1.681.450.493	1.692.333.798
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	19.061.993	101.390.602
Current Borrowings From Related Parties		19.061.993	101.390.602
Bank Loans		19.061.993	101.390.602
Current Portion of Non-current Borrowings	5	178.824.939	206.069.291
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		178.824.939	206.069.291
Bank Loans		178.824.939	206.069.291
Other Financial Liabilities	5	5.670.205	11.980.933
Put Option Liabilities Related with Non-controlling Interests		2.770.958	9.402.115
Other Miscellaneous Financial Liabilities		2.899.247	2.578.818
Trade Payables	6	98.915.177	235.750.808
Trade Payables to Related Parties		0	194.658
Trade Payables to Unrelated Parties		98.915.177	235.556.150
Employee Benefit Obligations	8	18.720.230	15.820.936
Other Payables	6	327.625.021	56.430.362

Other Payables to Related Parties		316.980.515	30.590.276
Other Payables to Unrelated Parties		10.644.506	25.840.086
Deferred Income Other Than Contract Liabilities	10	242.724.825	260.145.181
Deferred Income Other Than Contract Liabilities from Unrelated Parties		242.724.825	260.145.181
Current provisions	17	13.273.111	16.821.960
Current provisions for employee benefits		13.265.511	16.813.595
Insurance Technical Reserves		7.600	8.365
Other Current Liabilities	11	3.717.611	7.617.144
Other Current Liabilities to Unrelated Parties		3.717.611	7.617.144
SUB-TOTAL		908.533.112	912.027.217
Total current liabilities		908.533.112	912.027.217
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	33.026.359	25.998.032
Long Term Borrowings From Unrelated Parties		33.026.359	25.998.032
Bank Loans		33.026.359	25.998.032
Other Financial Liabilities	5	10.417.157	14.302.141
Put Option Liabilities Related with Non-controlling Interests		10.417.157	14.302.141
Non-current provisions	17	26.993.205	32.490.098
Non-current provisions for employee benefits		26.993.205	32.490.098
Deferred Tax Liabilities	16	57.777.221	45.268.339
Total non-current liabilities		128.213.942	118.058.610
Total liabilities		1.036.747.054	1.030.085.827
EQUITY			
Equity attributable to owners of parent		613.516.685	630.521.552
Issued capital	15	105.000.000	105.000.000
Inflation Adjustments on Capital		224.497.070	224.497.070
Share Premium (Discount)		175.686.668	175.686.668
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		78.212.244	59.801.674
Gains (Losses) on Revaluation and Remeasurement		78.212.244	59.801.674
Increases (Decreases) on Revaluation of Property, Plant and Equipment		70.017.986	70.017.986
Gains (Losses) on Remeasurements of Defined Benefit Plans		8.194.258	-10.216.312
Restricted Reserves Appropriated From Profits		23.514.614	21.201.715
Legal Reserves		23.514.614	21.201.715
Prior Years' Profits or Losses		22.221.054	183.089.483
Current Period Net Profit Or Loss		-15.614.965	-138.755.058
Non-controlling interests		31.186.754	31.726.419
Total equity		644.703.439	662.247.971
Total Liabilities and Equity		1.681.450.493	1.692.333.798

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	137.631.119	144.703.204
Cost of sales	19	-95.830.794	-89.007.578
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		41.800.325	55.695.626
GROSS PROFIT (LOSS)		41.800.325	55.695.626
General Administrative Expenses	21	-39.075.605	-43.339.092
Marketing Expenses	21	-8.621.359	-20.694.830
Research and development expense	21	-7.340.949	-10.950.809
Other Income from Operating Activities	22	56.980.745	92.522.104
Other Expenses from Operating Activities	22	-35.704.796	-59.904.193
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.038.361	13.328.806
Investment Activity Expenses	10	-287.307	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	14	0	398.180
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.751.054	13.726.986
Finance income	23	5.407.994	11.675.914
Finance costs	23	-65.813.436	-47.569.883
Gains (losses) on net monetary position		47.962.398	28.945.996
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.691.990	6.779.013
Tax (Expense) Income, Continuing Operations		-11.462.640	-29.036.167
Current Period Tax (Expense) Income	16	0	-549.371
Deferred Tax (Expense) Income	16	-11.462.640	-28.486.796
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-16.154.630	-22.257.154
PROFIT (LOSS)		-16.154.630	-22.257.154
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-539.665	1.584.735
Owners of Parent		-15.614.965	-23.841.889
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	15	18.410.571	11.049.490
Gains (Losses) on Remeasurements of Defined Benefit Plans		24.173.055	14.524.811
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-5.762.484	-3.475.321
Deferred Tax (Expense) Income		-5.762.484	-3.475.321
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
Current Period Tax (Expense) Income		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		18.410.571	11.049.490
TOTAL COMPREHENSIVE INCOME (LOSS)		2.255.941	-11.207.664
Total Comprehensive Income Attributable to			
Non-controlling Interests		-539.665	1.584.735
Owners of Parent		2.795.606	-12.792.399



Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		218.947.619	-60.117.363
Profit (Loss)		-16.154.630	-22.257.154
Adjustments to Reconcile Profit (Loss)		15.666.526	80.708.970
Adjustments for depreciation and amortisation expense	12	20.489.731	33.232.354
Adjustments for provisions	17	12.939.255	12.314.501
Adjustments for (Reversal of) Provisions Related with Employee Benefits		12.939.255	12.443.974
Adjustments for (Reversal of) General Provisions		0	-129.473
Adjustments for Interest (Income) Expenses		-9.512.100	-12.896.907
Adjustments for Interest Income		-22.400.979	-12.405.654
Adjustments for interest expense		12.888.879	-491.253
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	-398.180
Adjustments for undistributed profits of associates		0	-398.180
Adjustments for Tax (Income) Expenses		16.647.655	31.962.115
Adjustments Related to Gain and Losses on Net Monetary Position		-24.898.015	16.495.087
Changes in Working Capital		216.410.144	-110.869.801
Adjustments for decrease (increase) in trade accounts receivable	6	86.604.548	62.925.862
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	2.506.714	13.887.202
Adjustments for decrease (increase) in inventories	9	-71.716.347	-55.109.482
Decrease (Increase) in Prepaid Expenses	10	2.340.071	-1.413.168
Adjustments for increase (decrease) in trade accounts payable	5	-128.170.397	5.269.204
Increase (decrease) in Payables due to Finance Sector Operations	20	-7.985.975	-959.965
Increase (Decrease) in Employee Benefit Liabilities	8	4.345.763	16.212.358
Adjustments for increase (decrease) in other operating payables	19	276.353.947	-148.678.123
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	6.364.075	-2.131.240
Other Adjustments for Other Increase (Decrease) in Working Capital	0	45.767.745	-872.449
Cash Flows from (used in) Operations		215.922.040	-52.417.985
Income taxes refund (paid)		3.025.579	-7.699.378
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-56.486.081	-32.396.554
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-40.000.000	0
Proceeds from sales of property, plant, equipment and intangible assets		1.134.935	595.027
Proceeds from sales of property, plant and equipment		1.134.935	595.027
Purchase of Property, Plant, Equipment and Intangible Assets		-17.621.016	-32.991.581
Purchase of intangible assets		-17.621.016	-32.991.581
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-132.814.893	-51.141.614
Proceeds from borrowings		19.650.903	39.264.485
Repayments of borrowings		-101.259.966	-54.217.245
Interest paid		-51.857.338	-39.723.731
Interest Received		651.508	3.534.877
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		29.646.645	-143.655.531
Net increase (decrease) in cash and cash equivalents		29.646.645	-143.655.531
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		63.423.402	278.604.284
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-5.798.645	-36.473.647
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		87.271.402	98.475.106

		Footnote Reference	Equity																
			Equity attributable to owners of parent (member)											Non-controlling interests (member)					
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings								
						Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss							
Increases (Decreases) on Revaluation of Property, Plant and Equipment		Gains (Losses) on Remeasurements of Defined Benefit Plans																	
Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period			35.000.000	197.624.392	272.359.345		-4.762.893				20.843.122	225.502.761	-42.627.655	704.139.073	19.911.883	724.050.956		
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers		15											-42.627.655	42.627.655			0	
	Total Comprehensive Income (Loss)		15						11.049.490							11.049.490		11.049.490	
	Profit (loss)		15													-23.841.889	-23.841.889	1.584.735	-22.257.154
	Other Comprehensive Income (Loss)																		
	Issue of equity		15		70.000.000	26.672.680	-96.672.680												
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
Increase (decrease) through other changes, equity																			
Equity at end of period				105.000.000	224.497.072	175.686.665		6.296.597				20.843.122	182.875.106	-23.841.889	691.346.674	21.496.618	712.843.292		
Current Period 01.01.2024 - 31.03.2024	Statement of changes in equity (abstract)																		
	Statement of changes in equity (line items)																		
	Equity at beginning of period				105.000.000	224.497.070	175.686.668	70.017.986	-10.216.312				21.201.715	183.089.483	-138.755.058	630.521.552	31.726.419	662.247.971	
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers		15										940.314	-139.695.372	138.755.058				
	Total Comprehensive Income (Loss)		15							12.655.911							12.655.911		12.655.911
	Profit (loss)		15													-15.614.965	-15.614.965	-539.665	-16.154.630
	Other Comprehensive Income (Loss)																		
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		

Current Period 01.01.2025 - 31.03.2025															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary	15					5.754.659			1.372.585	-21.173.057		-14.045.813		-14.045.813
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		105.000.000	224.497.070	175.686.668	70.017.986	8.194.258			23.514.614	22.221.054	-15.614.965	613.516.685	31.186.754	644.703.439