



KAMUYU AYDINLATMA PLATFORMU

İHLAS HOLDİNG A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	467.088.960	510.800.581
Financial Investments		326.897.058	322.610.876
Trade Receivables		2.822.309.031	2.798.073.142
Trade Receivables Due From Related Parties	6-20	55.438.171	54.904.965
Trade Receivables Due From Unrelated Parties	6	2.766.870.860	2.743.168.177
Other Receivables		196.208.211	139.867.420
Derivative Financial Assets		9.764.464	12.235.016
Inventories	7	10.675.867.421	9.715.961.965
Prepayments	11	981.116.338	929.266.085
Current Tax Assets		13.157.229	16.426.954
Other current assets	12	604.005.751	599.703.291
SUB-TOTAL		16.096.414.463	15.044.945.330
Total current assets		16.096.414.463	15.044.945.330
NON-CURRENT ASSETS			
Financial Investments		301.810.537	298.029.820
Trade Receivables	6	296.424.768	255.983.740
Other Receivables		8.207.845	9.857.209
Investments accounted for using equity method		0	0
Investment property		3.425.219.026	3.425.179.999
Property, plant and equipment	8	4.761.909.910	4.785.409.294
Right of Use Assets		512.306.279	521.803.471
Intangible assets and goodwill		169.117.693	160.143.757
Prepayments	11	65.855.463	47.898.903
Deferred Tax Asset	18	1.189.333.042	1.157.501.345
Other Non-current Assets		0	0
Total non-current assets		10.730.184.563	10.661.807.538
Total assets		26.826.599.026	25.706.752.868
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	381.393.666	438.537.037
Current Portion of Non-current Borrowings	5	114.253.377	85.839.702
Trade Payables		1.780.795.212	1.676.125.967
Trade Payables to Related Parties	6-20	32.678.080	30.027.902
Trade Payables to Unrelated Parties	6	1.748.117.132	1.646.098.065
Employee Benefit Obligations	10	260.633.565	162.938.996
Other Payables		11.390.187	7.886.885
Deferred Income Other Than Contract Liabilities	11	481.867.537	463.526.442
Current tax liabilities, current	18	10.324.180	2.593.923
Current provisions		151.207.548	114.193.956
Other Current Liabilities	12	157.026.749	155.948.174
SUB-TOTAL		3.348.892.021	3.107.591.082
Total current liabilities		3.348.892.021	3.107.591.082
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	443.016.455	446.011.742
Trade Payables	6	993.400.651	887.576.478
Other Payables		119.495	131.520
Deferred Income Other Than Contract Liabilities	11	6.512.783.440	5.680.933.337
Non-current provisions		229.710.165	213.195.904
Non-current provisions for employee benefits	10	207.380.131	184.184.352
Other non-current provisions		22.330.034	29.011.552
Deferred Tax Liabilities	18	2.463.324.964	2.441.624.580
Other non-current liabilities		0	0
Total non-current liabilities		10.642.355.170	9.669.473.561
Total liabilities		13.991.247.191	12.777.064.643
EQUITY			
Equity attributable to owners of parent		4.837.402.180	5.103.431.505
Issued capital		1.500.000.000	1.500.000.000

Inflation Adjustments on Capital		23.234.218.377	23.234.218.377
Share Premium (Discount)		1.242.092.868	1.286.634.321
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		974.521.126	980.141.636
Gains (Losses) on Revaluation and Remeasurement		974.521.126	980.141.636
Increases (Decreases) on Revaluation of Property, Plant and Equipment		1.080.396.151	1.080.396.151
Gains (Losses) on Remeasurements of Defined Benefit Plans		-105.875.025	-100.254.515
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		614.818	-766.751
Gains (Losses) on Hedge		614.818	-766.751
Restricted Reserves Appropriated From Profits		261.550.452	261.542.774
Prior Years' Profits or Losses		-22.159.283.389	-20.637.476.818
Current Period Net Profit Or Loss	19	-216.312.072	-1.520.862.034
Non-controlling interests		7.997.949.655	7.826.256.720
Total equity		12.835.351.835	12.929.688.225
Total Liabilities and Equity		26.826.599.026	25.706.752.868

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	13	2.711.563.530	3.340.506.274
Cost of sales	14	-2.350.423.509	-3.102.120.175
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		361.140.021	238.386.099
GROSS PROFIT (LOSS)		361.140.021	238.386.099
General Administrative Expenses	14	-541.018.427	-469.600.886
Marketing Expenses	14	-207.470.539	-194.998.130
Research and development expense	14	-8.489.759	-1.576.276
Other Income from Operating Activities	15	179.561.016	252.434.158
Other Expenses from Operating Activities	15	-144.803.477	-113.052.415
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-361.081.165	-288.407.450
Investment Activity Income		15.757.691	13.655.181
Investment Activity Expenses		-7.503.120	-3.237.604
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-352.826.594	-277.989.873
Finance income	17	24.615.432	44.452.106
Finance costs	16	-130.211.676	-32.225.235
Gains (losses) on net monetary position		370.130.258	-240.821.122
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-88.292.580	-506.584.124
Tax (Expense) Income, Continuing Operations		-4.839.308	-291.714.012
Current Period Tax (Expense) Income	18	-10.465.860	-17.502.052
Deferred Tax (Expense) Income	18	5.626.552	-274.211.960
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-93.131.888	-798.298.136
PROFIT (LOSS)	19	-93.131.888	-798.298.136
Profit (loss), attributable to [abstract]			
Non-controlling Interests		123.180.184	-8.925.712
Owners of Parent		-216.312.072	-789.372.424
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	19	-0,06210000	-0,53220000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)	19	-93.131.888	-798.298.136
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.963.482	-9.337.832
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.963.482	-9.337.832
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.381.569	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		1.381.569	0
Gains (Losses) on Cash Flow Hedges		1.381.569	0
OTHER COMPREHENSIVE INCOME (LOSS)		-1.581.913	-9.337.832
TOTAL COMPREHENSIVE INCOME (LOSS)		-94.713.801	-807.635.968
Total Comprehensive Income Attributable to			
Non-controlling Interests		125.837.212	-24.996.285
Owners of Parent		-220.551.013	-782.639.683

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)	19	-93.131.888	-798.298.136
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	14	120.757.357	97.211.065
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-53.741.215	-218.515.014
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-59.014.986	-214.661.903
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		5.273.771	-3.853.111
Adjustments for provisions		61.431.279	52.934.703
Adjustments for (Reversal of) Provisions Related with Employee Benefits		71.923.428	56.329.052
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-1.076.824	-3.396.117
Adjustments for (Reversal of) Warranty Provisions		-9.323.150	1.768
Adjustments for (Reversal of) Other Provisions		-92.175	0
Adjustments for Interest (Income) Expenses		110.847.656	-376.630
Adjustments for Interest Income	17	-16.672.435	-18.579.846
Adjustments for interest expense	16	127.520.091	18.203.216
Adjustments for fair value losses (gains)		0	1.279.215
Adjustments for Fair Value Losses (Gains) of Investment Property		0	1.279.215
Adjustments for Tax (Income) Expenses	18	4.839.308	291.714.012
Adjustments for losses (gains) on disposal of non-current assets		6.991.250	70.475
Other adjustments to reconcile profit (loss)		12.421.648	7.560.667
Changes in Working Capital			
Decrease (Increase) in Financial Investments		-8.066.899	12.795.853
Adjustments for decrease (increase) in trade accounts receivable		-5.661.931	522.780.990
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-451.727	-2.053.048
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-5.210.204	524.834.038
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-54.691.427	6.538.417
Decrease (Increase) in Other Related Party Receivables Related with Operations		-39.911.736	1.078.553
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-14.779.691	5.459.864
Decrease (Increase) in Derivative Financial Assets		2.470.552	0
Adjustments for decrease (increase) in inventories		-965.179.227	1.541.218.843
Decrease (Increase) in Prepaid Expenses		-69.806.813	-190.992.735
Adjustments for increase (decrease) in trade accounts payable		210.493.418	-603.657.436
Increase (Decrease) in Trade Accounts Payables to Related Parties		2.650.178	-3.878.985
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		207.843.240	-599.778.451
Increase (Decrease) in Employee Benefit Liabilities		97.694.569	41.374.449
Adjustments for increase (decrease) in other operating payables		3.491.277	-368.625
Increase (Decrease) in Other Operating Payables to Related Parties		5.524.435	-1.053.951
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.033.158	685.326
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		850.191.198	-655.948.750
Other Adjustments for Other Increase (Decrease) in Working Capital		45.840	38.295.813
Decrease (Increase) in Other Assets Related with Operations		-1.032.735	138.950.050
Increase (Decrease) in Other Payables Related with Operations		1.078.575	-100.654.237
Cash Flows from (used in) Operations		231.395.952	145.617.176

Payments Related with Provisions for Employee Benefits	10	-9.662.290	-25.602.018
Income taxes refund (paid)		-2.735.605	-5.383.640
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-70.103.601	-69.436.836
Proceeds from sales of property, plant, equipment and intangible assets		3.713.982	668.728
Proceeds from sales of property, plant and equipment		3.713.982	668.728
Purchase of Property, Plant, Equipment and Intangible Assets		-74.246.556	-84.729.784
Purchase of property, plant and equipment	8	-45.706.343	-63.758.239
Purchase of intangible assets		-28.540.213	-20.971.545
Cash Inflows from Sale of Investment Property		0	14.624.220
Cash Outflows from Acquisition of Investment Property		-39.027	0
Other inflows (outflows) of cash		468.000	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-192.608.845	-66.660.986
Repayments of borrowings		-56.628.403	-79.922.083
Interest paid		-149.499.487	-4.750.771
Interest Received		13.519.045	18.011.868
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-43.714.389	-21.466.304
Net increase (decrease) in cash and cash equivalents		-43.714.389	-21.466.304
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	509.973.382	531.439.686
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	466.258.993	509.973.382



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent [member]											Non-controlling interests [member]
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans								
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	1,500,000,000	23,234,218,377	1,242,130,394	924,591,438	1,472,791	0	260,985,311	-23,074,724,300	2,455,247,992	6,543,922,003	8,383,586,274	14,927,508,277
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									2,455,247,992	-2,455,247,992	0	0
Total Comprehensive Income (Loss)	19				6,732,743					-789,372,424	-782,639,681	-24,996,286
Profit (loss)												-807,635,967
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity							1,237	-1,237		0		0
Equity at end of period	1,500,000,000	23,234,218,377	1,242,130,394	924,591,438	8,205,534	0	260,986,548	-20,619,477,545	-789,372,424	5,761,282,322	8,358,589,988	14,119,872,310
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	1,500,000,000	23,234,218,377	1,286,634,321	1,080,396,151	-100,254,515	-766,751	261,542,774	-20,637,476,818	-1,520,862,034	5,103,431,505	7,626,256,720	12,929,688,225
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									-1,520,862,034	1,520,862,034	0	0
Total Comprehensive Income (Loss)	19				-5,620,510	1,381,569				-216,312,072	-220,551,013	125,837,212
Profit (loss)												-94,713,801
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period
01.01.2024 - 31.03.2024

