



KAMUYU AYDINLATMA PLATFORMU

UŞAK SERAMİK SANAYİ A.Ş. Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independet Audit Comment

Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Uşak Seramik Sanayi Anonim Şirketi

Yönetim Kurulu'na

Giriş

Uşak Seramik Sanayi Anonim Şirketi'nin ("Şirket") 31 Mart 2025 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren üç aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun, konsolide nakit akış tablosunun ve diğer açıklayıcı konsolide dipnotlarının("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Diğer Hususlar

Şirket'in 31 Aralık 2024 itibarıyla hazırlanan finansal tabloları başka bir bağımsız denetim şirketi tarafından denetlenmiş ve söz konusu finansal tablolara ilişkin 22 Şubat 2025 tarihli bağımsız denetim raporunda olumlu görüş verilmiştir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ankara, 12.05.2025

KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.

Member Firm Of Abacus Worldwide

ALİ OSMAN EFLATUN

Sorumlu Denetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	30.504.766	33.929.048
Trade Receivables	[6]	1.000.674.081	1.663.489.577
Trade Receivables Due From Related Parties		505.911.309	957.762.015
Trade Receivables Due From Unrelated Parties		494.762.772	705.727.562
Other Receivables	[8]	1.176.778.689	533.702.851
Other Receivables Due From Related Parties		26.731.299	13.599.951
Other Receivables Due From Unrelated Parties		1.150.047.390	520.102.900
Inventories	[9]	1.200.879.425	1.209.107.711
Prepayments	[10]	341.615.584	351.121.958
Prepayments to Unrelated Parties		341.615.584	351.121.958
Other current assets	[12]	7.553.651	1.764.809
Other Current Assets Due From Unrelated Parties		7.553.651	1.764.809
SUB-TOTAL		3.758.006.196	3.793.115.954
Total current assets		3.758.006.196	3.793.115.954
NON-CURRENT ASSETS			
Other Receivables	[8]	1.423.004	580.862
Other Receivables Due From Related Parties		1.263.798	105.919
Other Receivables Due From Unrelated Parties		159.206	474.943
Investment property	[13]	104.152.396	104.152.396
Property, plant and equipment	[14]	3.980.201.064	3.975.280.212
Right of Use Assets	[15]	171.326.659	119.048.318
Deferred Tax Asset	[32]	70.869.948	0
Total non-current assets		4.327.973.071	4.199.061.788
Total assets		8.085.979.267	7.992.177.742
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[4]	1.087.741.198	1.199.199.426
Current Borrowings From Related Parties		1.087.741.198	1.199.199.426
Other short-term borrowings		1.087.741.198	1.199.199.426
Current Portion of Non-current Borrowings	[4]	506.096.981	435.495.879
Current Portion of Non-current Borrowings from Related Parties		506.096.981	435.495.879
Current Portion of other Non-current Borrowings		506.096.981	435.495.879
Other Financial Liabilities	[5]	235.754	505.822
Other Miscellaneous Financial Liabilities		235.754	505.822
Trade Payables	[6]	1.273.495.486	1.163.093.052
Trade Payables to Related Parties		3.842.356	24.252
Trade Payables to Unrelated Parties		1.269.653.130	1.163.068.800
Employee Benefit Obligations	[7]	32.800.659	24.575.247
Other Payables	[8]	30.433.572	76.017.220
Other Payables to Unrelated Parties		30.433.572	76.017.220
Deferred Income Other Than Contract Liabilities	[10]	1.134.647.512	975.964.807
Deferred Income Other Than Contract Liabilities From Related Parties		25.464.922	33.294.065
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.109.182.590	942.670.742
Current provisions	[11]	30.728.721	17.816.640
Other current provisions		30.728.721	17.816.640
Other Current Liabilities	[12]	8.584.218	12.097.695
Other Current Liabilities to Unrelated Parties		8.584.218	12.097.695
SUB-TOTAL		4.104.764.101	3.904.765.788
Total current liabilities		4.104.764.101	3.904.765.788
NON-CURRENT LIABILITIES			
Long Term Borrowings	[4]	160.376.241	125.411.141
Long Term Borrowings From Related Parties		160.376.241	125.411.141
Other Long-term borrowings		160.376.241	125.411.141
Other Financial Liabilities	[5]	0	0
Trade Payables	[6]	229.336.497	181.509.337

Trade Payables To Unrelated Parties		229.336.497	181.509.337
Deferred Income Other Than Contract Liabilities		1.263.798	105.918
Deferred Income Other Than Contract Liabilities From Related Parties		1.263.798	105.918
Non-current provisions	[11]	21.259.877	29.299.525
Other non-current provisions		21.259.877	29.299.525
Deferred Tax Liabilities	[32]	0	3.690.038
Total non-current liabilities		412.236.413	340.015.959
Total liabilities		4.517.000.514	4.244.781.747
EQUITY			
Equity attributable to owners of parent		3.568.978.753	3.747.395.995
Issued capital	[18]	1.225.000.000	1.225.000.000
Inflation Adjustments on Capital	[19]	403.585.949	403.585.949
Share Premium (Discount)	[20]	7.612.652	7.612.652
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	-29.663.776	-36.897.525
Gains (Losses) on Revaluation and Remeasurement		-29.663.776	-36.897.525
Other Revaluation Increases (Decreases)		-29.663.776	-36.897.525
Restricted Reserves Appropriated From Profits	[22]	3.737.771	3.737.771
Other Restricted Profit Reserves		3.737.771	3.737.771
Prior Years' Profits or Losses	[23]	2.144.357.148	2.208.420.141
Current Period Net Profit Or Loss		-185.650.991	-64.062.993
Total equity		3.568.978.753	3.747.395.995
Total Liabilities and Equity		8.085.979.267	7.992.177.742

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	[24]	779.394.607	943.695.871
Cost of sales	[24]	-495.080.013	-891.592.187
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		284.314.594	52.103.684
GROSS PROFIT (LOSS)		284.314.594	52.103.684
General Administrative Expenses	[25]	-29.235.411	-36.850.544
Marketing Expenses	[26]	-23.768.013	-31.666.801
Research and development expense	[27]	-5.290.211	-6.014.099
Other Income from Operating Activities	[28]	410.538.334	641.484.629
Other Expenses from Operating Activities	[28]	-478.843.667	-661.764.717
PROFIT (LOSS) FROM OPERATING ACTIVITIES		157.715.626	-42.707.848
Investment Activity Expenses	[29]	-3.406.433	-273.669
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		154.309.193	-42.981.517
Finance income	[30]	9.165.942	12.656.885
Finance costs	[30]	-293.138.793	-169.696.617
Gains (losses) on net monetary position		-132.958.569	176.323.834
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-262.622.227	-23.697.415
Tax (Expense) Income, Continuing Operations	[32]	76.971.236	-108.438.229
Deferred Tax (Expense) Income		76.971.236	-108.438.229
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-185.650.991	-132.135.644
PROFIT (LOSS)		-185.650.991	-132.135.644
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-185.650.991	-132.135.644
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	33	-0,15160000	-0,53930000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.188.816	-2.638.144
Gains (Losses) on Remeasurements of Defined Benefit Plans	[11]	-1.777.566	-3.157.921
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	[32]	-2.411.250	519.777
Deferred Tax (Expense) Income		-2.411.250	519.777
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-4.188.816	-2.638.144
TOTAL COMPREHENSIVE INCOME (LOSS)		-189.839.807	-134.773.788
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-189.839.807	-134.773.788

Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		222.530.019	-273.853.252
Cash Receipts From Operating Activities		1.600.779.519	901.582.621
Receipts from sales of goods and rendering of services	[6,24]	1.571.514.773	869.983.062
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue	[28,30]	23.422.496	63.864.079
Other cash receipts from operating activities	[8,28]	5.842.250	-32.264.520
Cash Payments From Operating Activities		-1.368.666.485	-1.016.054.906
Payments to suppliers for goods and services	[6,9,24]	-496.360.320	-888.164.852
Cash Payments from Interest, Fees, Commissions and other revenues	[28]	-268.005.608	-78.997.092
Payments to and on behalf of employees	[7]	0	0
Other cash payments from operating activities	[8,28]	-604.300.557	-48.892.962
Net Cash Flows From (Used in) Operations		232.113.034	-114.472.285
Interest paid	[30]	-67.194.643	-178.023.929
Interest received	[30]	15.015.677	18.642.962
Other inflows (outflows) of cash		42.595.951	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-72.501.213	-24.291.084
Proceeds from sales of property, plant, equipment and intangible assets	[12,13]	4.389.230	0
Proceeds from sales of property, plant and equipment		4.389.230	0
Purchase of Property, Plant, Equipment and Intangible Assets	[14,29]	-76.890.443	-24.291.084
Purchase of property, plant and equipment		-76.890.443	-24.291.084
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-150.120.352	211.727.269
Proceeds from borrowings		71.640.405	704.169.391
Proceeds from Loans		71.640.405	704.169.391
Repayments of borrowings		-118.191.801	-459.065.562
Loan Repayments		-118.191.801	-459.065.562
Decrease in Other Payables to Related Parties	[8]	-14.602.493	32.537.075
Payments of Lease Liabilities		40.659.370	-8.292.113
Inflation Effect On Financing Activities		-129.625.833	-57.621.522
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-91.546	-86.417.067
Net increase (decrease) in cash and cash equivalents		-91.546	-86.417.067
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	33.929.048	122.554.216
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-3.332.736	-15.300.134
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[3]	30.504.766	20.837.015

Previous Period 01.01.2024 - 31.03.2025	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		245.000.000	2.007.611.721	7.612.652	-31.189.895				3.737.771	1.314.487.018	269.907.351	3.817.166.618		3.817.166.618	
	Adjustments Related to Accounting Policy Changes												0		0	
	Adjustments Related to Required Changes in Accounting Policies												0		0	
	Adjustments Related to Voluntary Changes in Accounting Policies												0		0	
	Adjustments Related to Errors												0		0	
	Other Restatements												0		0	
	Restated Balances												0		0	
	Transfers										269.907.351	-269.907.351	0		0	
	Total Comprehensive Income (Loss)					-5.707.630						-64.062.993	-69.770.623		-69.770.623	
	Profit (loss)											-64.062.993	-64.062.993		-64.062.993	
	Other Comprehensive Income (Loss)					-5.707.630							-5.707.630		-5.707.630	
	Issue of equity												0		0	
	Capital Decrease												0		0	
	Capital Advance												0		0	
	Effect of Merger or Liquidation or Division												0		0	
	Effects of Business Combinations Under Common Control												0		0	
	Advance Dividend Payments												0		0	
	Dividends Paid												0		0	
	Decrease through Other Distributions to Owners												0		0	
	Increase (Decrease) through Treasury Share Transactions												0		0	
	Increase (Decrease) through Share-Based Payment Transactions												0		0	
	Acquisition or Disposal of a Subsidiary												0		0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0		0	
	Transactions with noncontrolling shareholders												0		0	
	Increase through Other Contributions by Owners												0		0	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0		0	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0		0	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0		0	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												0		0	
Increase (decrease) through other changes, equity												0		0		
Equity at end of period		245.000.000	2.007.611.721	7.612.652	-36.897.525				3.737.771	1.594.394.369	-64.062.993	3.747.395.995		3.747.395.995		
	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		1.225.000.000	403.585.949	7.612.652	-36.897.525				3.737.771	2.208.420.141	-64.062.993	0	3.747.395.995	0	3.747.395.995
	Adjustments Related to Accounting Policy Changes												0		0	
	Adjustments Related to Required Changes in Accounting Policies												0		0	
	Adjustments Related to Voluntary Changes in Accounting Policies												0		0	
	Adjustments Related to Errors												0		0	
	Other Restatements												0		0	
	Restated Balances												0		0	
	Transfers										-64.062.993	64.062.993	0		0	
	Total Comprehensive Income (Loss)					7.233.749						-185.650.991	0	-178.417.242		-178.417.242
	Profit (loss)											-185.650.991	-185.650.991			-185.650.991
	Other Comprehensive Income (Loss)					7.233.749							7.233.749			7.233.749
	Issue of equity												0			0
	Capital Decrease												0			0
	Capital Advance												0			0
	Effect of Merger or Liquidation or Division												0			0
	Effects of Business Combinations Under Common Control												0			0
	Advance Dividend Payments												0			0
	Dividends Paid												0			0

Current Period 01.01.2025 - 31.03.2025													0	0
	Decrease through Other Distributions to Owners												0	0
	Increase (Decrease) through Treasury Share Transactions												0	0
	Increase (Decrease) through Share-Based Payment Transactions												0	0
	Acquisition or Disposal of a Subsidiary												0	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0	0
	Transactions with noncontrolling shareholders												0	0
	Increase through Other Contributions by Owners												0	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	0
	Increase (decrease) through other changes, equity												0	0
	Equity at end of period		1.225.000.000	403.585.949	7.612.652		-29.663.776			3.737.771	2.144.357.148	-185.650.991	3.568.978.753	0 3.568.978.753