



## KAMUYU AYDINLATMA PLATFORMU

# ERSU MEYVE VE GIDA SANAYİ A.Ş. Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

### General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	72.212.707	101.800.534
Trade Receivables	4	5.496.923	307.757
Trade Receivables Due From Related Parties		100.000	110.063
Trade Receivables Due From Unrelated Parties		5.396.923	197.694
Other Receivables	6	49.424.308	17.783.950
Other Receivables Due From Related Parties		47.449.238	15.674.951
Other Receivables Due From Unrelated Parties		1.975.070	2.108.999
Inventories	8	30.586.156	64.753.826
Prepayments	10	3.869.920	4.676.971
Prepayments to Unrelated Parties		3.869.920	4.676.971
Current Tax Assets	9	0	28.719
Other current assets	11	8.286.047	9.519.081
Other Current Assets Due From Unrelated Parties		8.286.047	9.519.081
SUB-TOTAL		169.876.061	198.870.838
Total current assets		169.876.061	198.870.838
NON-CURRENT ASSETS			
Other Receivables	6	52.381	57.652
Other Receivables Due From Unrelated Parties		52.381	57.652
Property, plant and equipment	12	314.679.031	319.165.813
Land and Premises		146.522.988	146.522.988
Land Improvements		4.340.666	4.429.657
Buildings		54.197.510	54.768.776
Machinery And Equipments		102.010.726	105.686.527
Vehicles		1.706.633	1.902.369
Fixtures and fittings		653.560	608.549
Bearer Plants		5.246.948	5.246.947
Intangible assets and goodwill	13	592.691	0
Computer Softwares		592.691	0
Total non-current assets		315.324.103	319.223.465
Total assets		485.200.164	518.094.303
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Other Financial Liabilities	5	30.592	16.728
Trade Payables	4	4.949.604	13.191.710
Trade Payables to Related Parties		132.834	172.117
Trade Payables to Unrelated Parties		4.816.770	13.019.593
Employee Benefit Obligations	7	973.284	798.084
Other Payables	6	283	311
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		283	311
Deferred Income Other Than Contract Liabilities	10	4.803.711	5.259.237
Deferred Income Other Than Contract Liabilities from Unrelated Parties		4.803.711	5.259.237
Current provisions	16,17	949.107	1.418.767
Current provisions for employee benefits		870.003	1.331.703
Other current provisions		79.104	87.064
Other Current Liabilities	11	53.266	701.023
Other Current Liabilities to Unrelated Parties		53.266	701.023
SUB-TOTAL		11.759.847	21.385.860
Total current liabilities		11.759.847	21.385.860
NON-CURRENT LIABILITIES			
Non-current provisions	16	2.325.823	1.249.020
Non-current provisions for employee benefits		2.325.823	1.249.020
Deferred Tax Liabilities	15	33.089.404	33.742.796
Total non-current liabilities		35.415.227	34.991.816
Total liabilities		47.175.074	56.377.676
EQUITY			

Equity attributable to owners of parent		438.025.090	461.716.627
Issued capital	14	36.000.000	36.000.000
Inflation Adjustments on Capital		860.381.067	860.381.067
Share Premium (Discount)		6.326.712	6.326.712
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.948.459	-2.090.793
Gains (Losses) on Revaluation and Remeasurement		-1.948.459	-2.090.793
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.948.459	-2.090.793
Restricted Reserves Appropriated From Profits		6.770.332	6.770.332
Legal Reserves		6.770.332	6.770.332
Other reserves		24.374.160	24.374.160
Prior Years' Profits or Losses		-470.044.851	-463.317.753
Current Period Net Profit Or Loss		-23.833.871	-6.727.098
<b>Total equity</b>		<b>438.025.090</b>	<b>461.716.627</b>
<b>Total Liabilities and Equity</b>		<b>485.200.164</b>	<b>518.094.303</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	18	28.989.595	42.833.751
Cost of sales	18	-30.727.700	-39.529.400
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-1.738.105	3.304.351
GROSS PROFIT (LOSS)		-1.738.105	3.304.351
General Administrative Expenses	19	-1.998.445	-5.344.665
Marketing Expenses	19	-689.020	-2.197.443
Other Income from Operating Activities	20	495.922	1.595.243
Other Expenses from Operating Activities	20	-1.191.347	-1.346.210
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-5.120.995	-3.988.724
Investment Activity Income	22	0	134.431.636
Investment Activity Expenses		0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-5.120.995	130.442.912
Finance income	21	6.573.186	22.867
Finance costs	21	-499.701	-914.374
Gains (losses) on net monetary position	27	-21.760.108	-146.425.702
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-20.807.618	-16.874.297
Tax (Expense) Income, Continuing Operations		-3.026.253	682.247
Current Period Tax (Expense) Income	15	-642.069	-98.689
Deferred Tax (Expense) Income	15	-2.384.184	780.936
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-23.833.871	-16.192.050
PROFIT (LOSS)		-23.833.871	-16.192.050
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		-23.833.871	-16.192.050
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	14	-0,00660000	-0,00450000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	14	142.334	567.753
Gains (Losses) on Remeasurements of Defined Benefit Plans		189.778	757.006
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-47.444	-189.253
Taxes Relating to Remeasurements of Defined Benefit Plans		-47.444	-189.253
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>142.334</b>	<b>567.753</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-23.691.537</b>	<b>-15.624.297</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		-23.691.537	-15.624.297

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-26.018.930</b>	<b>-24.236.881</b>
Profit (Loss)		-23.833.871	-16.192.050
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>15.390.658</b>	<b>17.075.470</b>
Adjustments for depreciation and amortisation expense		8.351.793	40.744.977
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	778.029
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	778.029
Adjustments for provisions		802.230	1.039.139
Adjustments for (Reversal of) Provisions Related with Employee Benefits		802.230	1.039.139
Adjustments for Interest (Income) Expenses		761.565	-301.477
Adjustments for Interest Income		245.799	93.296
Adjustments for interest expense		515.766	-394.773
Adjustments for Tax (Income) Expenses		2.431.628	-703.732
Adjustments Related to Gain and Losses on Net Monetary Position		3.043.442	-24.481.466
<b>Changes in Working Capital</b>		<b>-17.354.783</b>	<b>-24.474.519</b>
Adjustments for decrease (increase) in trade accounts receivable		-5.463.103	-13.922.507
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-33.267.872	-13.077.270
Adjustments for decrease (increase) in inventories		28.247.388	8.717.419
Decrease (Increase) in Prepaid Expenses		379.447	-3.489.667
Adjustments for increase (decrease) in trade accounts payable		-7.551.787	-6.806.475
Increase (Decrease) in Employee Benefit Liabilities		248.167	704.729
Adjustments for increase (decrease) in other operating payables		0	3.862.000
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		25.313	-668.356
Other Adjustments for Other Increase (Decrease) in Working Capital		27.664	205.608
<b>Cash Flows from (used in) Operations</b>		<b>-25.797.996</b>	<b>-23.591.099</b>
Income taxes refund (paid)		-220.934	-645.782
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-671.143</b>	<b>165.724.595</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	165.724.595
Purchase of Property, Plant, Equipment and Intangible Assets		-671.143	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>6.409.617</b>	<b>9.090</b>
Interest Received		6.409.617	9.090
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-20.280.456	141.496.804
Net increase (decrease) in cash and cash equivalents		-20.280.456	141.496.804
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>101.800.534</b>	<b>1.018.419</b>
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-9.307.371	-133.326
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>72.212.707</b>	<b>142.381.897</b>

Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		36.000.000	860.381.067	6.326.712	-2.567.644			6.770.332	24.374.160	-451.128.945	-12.188.809	467.966.874		467.966.874
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers	14										-12.188.809	12.188.809		
	Total Comprehensive Income (Loss)														
	Profit (loss)												-16.192.050	-16.192.050	-16.192.050
	Other Comprehensive Income (Loss)						567.754							567.754	567.754
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		36.000.000	860.381.067	6.326.712	-1.999.890			6.770.332	24.374.160	-463.317.754	-16.192.050	452.342.578		452.342.578
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		36.000.000	860.381.067	6.326.712	-2.090.793			6.770.332	24.374.160	-463.317.753	-6.727.098	461.716.626		461.716.626	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	14										-6.727.098	6.727.098			
Total Comprehensive Income (Loss)															
Profit (loss)												-23.833.871	-23.833.871	-23.833.871	
Other Comprehensive Income (Loss)					142.334								142.334	142.334	
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2025 - 31.03.2025															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		36.000.000	860.381.067	6.326.712		-1.948.459			6.770.332	24.374.160	-470.044.851	-23.833.871	438.025.090	438.025.090