



KAMUYU AYDINLATMA PLATFORMU

ÇELEBİ HAVA SERVİSİ A.Ş. Material Event Disclosure (General)

Summary

Significant developments regarding the operations of our subsidiaries in India.



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasaları - Merkezi
Saklama ve Veri Depolama Kuruluşu

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	09.05.2025
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Security clearances granted to our subsidiaries listed below, required by the relevant legislation in India for providing airport ground handling and air cargo services, have been revoked by the Bureau of Civil Aviation Security of the Ministry of Civil Aviation of India, on the grounds of allegedly posing a threat to national security interests. These instructions were notified to our relevant subsidiaries today (15.05.2025).

Accordingly, the operations of the following subsidiaries have been suspended.

- Celebi Airport Services India Pvt. Ltd. (CASI), 99.9% owned, operating at:
 - Delhi (DEL) Indira Gandhi International Airport
 - Bengaluru (BLR) Kempegowda International Airport
 - Cochin (COK) International Airport
 - Hyderabad (HYD) Rajiv Gandhi International Airport

- Goa (GOX) Manohar International Airport

- Kannur (CNN) International Airport

- Celebi GH India Private Limited (CGHI), 61% owned, operating at:
 - Ahmedabad International Airport

- Celebi Nas Airport Services India Private Limited, 59% owned, operating at:
 - Mumbai (BOM) Chhatrapati Shivaji Maharaj International Airport

- Celebi Delhi Cargo Terminal Management India Private Limited, 74% owned, operating at:
 - Delhi (DEL) Indira Gandhi International Airport

- Celebi GS Chennai Private Limited (CGSC), 100% owned, operating at:
 - Chennai (MAA) International Airport

Our Company, operating under Celebi Aviation Holding Inc., which is 65% owned by international investors (from countries including the USA, Canada, Saudi Arabia, Singapore, Italy, UAE, and others) and 35% by the Çelebioğlu Family, continues its uninterrupted operations at airports in Turkey, Hungary, Germany, Tanzania, and Indonesia.

As the largest foreign investor in India's ground handling and air cargo sector since 2009, our Company has significantly contributed to the country's aviation sector. We have provided employment to approximately 10,000 Indian citizens and invested over USD 250 million in India.

Since the beginning of our operations, our subsidiaries have never engaged in any activity that violates India's national security interests or relevant legislation. We believe the revocation of security clearances based on unjust and false allegations by administrative authorities is inappropriate. Therefore, our Company and subsidiaries bear no responsibility for any potential disruptions, delays or negative impacts on airport operations and civil aviation traffic in India.

Our Company will pursue all administrative and legal remedies to clarify these unfounded allegations and to reverse the imposed orders.

In 2024, our consolidated revenue was approximately TRY 19.2 billion (around USD 585 million based on the average 2024 USD/TRY exchange rate) and the contribution of the relevant subsidiaries to this amount is as follows:

- Celebi Nas: 8.80%
- CASI: 9.22%
- Celebi Delhi Carg 15.18%
- CGHI: 0.22%
- CGSC: 0.36%

Our shareholders will be kept informed in the event of any further material developments.

This Material Disclosure Announcement is prepared in Turkish and in English. In case of any discrepancy between the two versions, Turkish disclosure will prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.