



## KAMUYU AYDINLATMA PLATFORMU

# AHLATCI PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 1. 3 Monthly Notification

### General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	93.568.635	97.951.296
Other Receivables		67.000	0
Other Receivables Due From Unrelated Parties	19	67.000	0
Prepayments		19.060	0
Prepayments to Unrelated Parties		19.060	0
Other current assets		462.058	264.589
Other Current Assets Due From Unrelated Parties	12	462.058	264.589
<b>SUB-TOTAL</b>		<b>94.116.753</b>	<b>98.215.885</b>
<b>Total current assets</b>		<b>94.116.753</b>	<b>98.215.885</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	1.010.322	630.636
Intangible assets and goodwill	10	355.932	245.301
Deferred Tax Asset	17	56.550	27.489
<b>Total non-current assets</b>		<b>1.422.804</b>	<b>903.426</b>
<b>Total assets</b>		<b>95.539.557</b>	<b>99.119.311</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables		97.699	65.053
Trade Payables to Unrelated Parties	6	97.699	65.053
Other Payables		60.916	205.448
Other Payables to Related Parties	19	2.915	205.448
Other Payables to Unrelated Parties	7	58.001	0
Current tax liabilities, current	17	706.603	1.867.827
Other Current Liabilities		2.070.434	266.524
Other Current Liabilities to Unrelated Parties	12	2.070.434	266.524
<b>SUB-TOTAL</b>		<b>2.935.652</b>	<b>2.404.852</b>
<b>Total current liabilities</b>		<b>2.935.652</b>	<b>2.404.852</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		160.951	87.926
Non-current provisions for employee benefits	11	160.951	87.926
Deferred Tax Liabilities	17	80.766	51.199
<b>Total non-current liabilities</b>		<b>241.717</b>	<b>139.125</b>
<b>Total liabilities</b>		<b>3.177.369</b>	<b>2.543.977</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		92.362.188	96.575.334
Issued capital	13	75.000.000	75.000.000
Inflation Adjustments on Capital	13	20.547.236	20.547.236
Prior Years' Profits or Losses		1.028.098	0
Current Period Net Profit Or Loss		-4.213.146	1.028.098
<b>Total equity</b>		<b>92.362.188</b>	<b>96.575.334</b>
<b>Total Liabilities and Equity</b>		<b>95.539.557</b>	<b>99.119.311</b>

Profit or loss [abstract]

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue		0	0
Cost of sales		0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
GROSS PROFIT (LOSS)		0	0
General Administrative Expenses	14	-3.400.868	-2.707.192
Other Income from Operating Activities	15	51.982	37.507
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-3.348.886	-2.669.685
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-3.348.886	-2.669.685
Finance income	16	10.024.247	23.690.832
Finance costs		0	0
Gains (losses) on net monetary position		-8.908.872	-13.977.919
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.233.511	7.043.228
Tax (Expense) Income, Continuing Operations		-1.979.635	-6.015.130
Current Period Tax (Expense) Income		-1.976.961	-5.991.420
Deferred Tax (Expense) Income		-2.674	-23.710
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.213.146	1.028.098
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
PROFIT (LOSS)		-4.213.146	1.028.098
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-4.213.146	1.028.098
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-4.213.146	1.028.098
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Current Period Tax (Expense) Income		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation of Foreing Operations		0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
Current Period Tax (Expense) Income		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.213.146	1.028.098
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-4.213.146	1.028.098

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>4.734.268</b>	<b>31.436.383</b>
Profit (Loss)		-4.213.146	1.028.098
Profit (Loss) from Continuing Operations		-4.213.146	1.028.098
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>7.623.855</b>	<b>34.524.029</b>
Adjustments for depreciation and amortisation expense		71.864	62.568
Adjustments for provisions		73.024	87.925
Adjustments for (Reversal of) Other Provisions		73.024	87.925
Adjustments for Tax (Income) Expenses		-3.055.418	0
Adjustments Related to Gain and Losses on Net Monetary Position		10.534.385	34.373.536
<b>Changes in Working Capital</b>		<b>-197.946</b>	<b>5.912</b>
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-67.000	-264.589
Decrease (Increase) in Other Related Party Receivables Related with Operations		-67.000	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	-264.589
Decrease (Increase) in Prepaid Expenses		-19.060	0
Adjustments for increase (decrease) in trade accounts payable		32.646	65.053
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		32.646	65.053
Adjustments for increase (decrease) in other operating payables		-144.532	205.448
Increase (Decrease) in Other Operating Payables to Related Parties		-202.533	205.448
Increase (Decrease) in Other Operating Payables to Unrelated Parties		58.001	0
<b>Cash Flows from (used in) Operations</b>		<b>3.212.763</b>	<b>35.558.039</b>
Income taxes refund (paid)		-84.935	-4.123.592
Other inflows (outflows) of cash		1.606.440	1.936
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-562.181</b>	<b>-938.505</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-562.181	-938.505
Purchase of property, plant and equipment		-435.230	-675.682
Purchase of intangible assets		-126.951	-262.823
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>95.547.236</b>
Proceeds from Capital Advances		0	95.547.236
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.172.087	126.045.114
Net increase (decrease) in cash and cash equivalents		4.172.087	126.045.114
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>97.951.296</b>	<b>0</b>
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-8.554.748	-28.093.818
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>93.568.635</b>	<b>97.951.296</b>

[illegible]

	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	13	75,000,000	20,547,236				1,028,098	-4,213,146	92,362,188		92,362,188