



KAMUYU AYDINLATMA PLATFORMU

ÇELEBİ HAVA SERVİSİ A.Ş. Material Event Disclosure (General)

Summary

Significant developments regarding the operations of our subsidiaries in India



**MERKEZİ KAYIT
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	16.05.2025
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As previously disclosed in our material event statements dated 15 May 2025 (yesterday) and 16 May 2025 (today), the following concession agreements executed between our Company's 99.9%-owned subsidiary, Celebi Airport Services India Pvt. Ltd. ("CASI") and the relevant Indian airport authorities have been unilaterally terminated by such authorities, due to the cancellation of security clearances on the grounds that such clearances allegedly contradict national security interests, in accordance with the provisions of the respective contracts. The formal notices regarding these terminations were served to our subsidiary on 16 May 2025 (today):

- The Concession Agreement executed between CASI and Cochin International Airport Limited ("CIAL"), valid until 31 August 2025;
- The Ground Handling Concession Agreement executed between CASI and Hyderabad Rajiv Gandhi International Airport ("HYD"), valid until 2029; and
- The Concession Agreement executed between CASI and Kannur International Airport Limited, valid until 31 August 2025

Since the commencement of its operations, our subsidiary has never engaged in any activity that would violate India's national security considerations or applicable legislation.

Our Company and its subsidiary bear no responsibility for any potential disruptions, delays, or adverse developments that may arise at Cochin, Kannur and HYD Airports as a result of the unilateral termination of the aforementioned concession agreements, including any effects on airport operations or civil aviation traffic.

Our Company will pursue all available legal and administrative remedies to challenge these unfounded allegations and to seek the annulment of the terminations.

This development concerning our subsidiary, as well as other developments regarding our Indian subsidiaries disclosed in our material event statements dated 15 May 2025 and 16 May 2025, do not pose any material risk to the Company's financial position, operations or its ability to fulfill its obligations.

In the event of any further material developments that may affect the value of our Company's shares, our shareholders shall be duly informed in accordance with applicable regulations.

This Material Disclosure Announcement is prepared in Turkish and in English. In case of any discrepancy between the two versions, Turkish disclosure will prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.