



KAMUYU AYDINLATMA PLATFORMU

TÜRK HAVA YOLLARI A.O. Notification Regarding Dividend Payment



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Notification Regarding Dividend Payment

Summary Info	The Resolution of General Assembly Regarding Profit Distribution for 2024 Fiscal Year
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	27.02.2025
Date of Related General Assembly	21.05.2025
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	2 Installment
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, THYAO, TRATHYAO91M5	1. Installment	3,4420289	344,20289	15	2,9257245	292,57245
A Grubu, THYAO, TRATHYAO91M5	2. Installment	3,4420289	344,20289	15	2,9257245	292,57245
A Grubu, THYAO, TRATHYAO91M5	TOTAL	6,8840578	688,40578	15	5,8514490	585,1449
C Grubu, İşlem Görmüyor, TRETHYAO0012	1. Installment	3,4420289	344,20289	15	2,9257245	292,57245
C Grubu, İşlem Görmüyor, TRETHYAO0012	2. Installment	3,4420289	344,20289	15	2,9257245	292,57245
C Grubu, İşlem Görmüyor, TRETHYAO0012	TOTAL	6,8840578	688,40578	15	5,8514490	585,1449

Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
1. Installment	16.06.2025	16.06.2025	18.06.2025	17.06.2025
2. Installment	02.09.2025	02.09.2025	04.09.2025	03.09.2025

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, THYAO, TRATHYAO91M5	0	0
C Grubu, İşlem Görmüyor, TRETHYA00012	0	0

Additional Explanations

In accordance with the provisions of the Turkish Commercial Code and the Capital Markets Board (CMB) Communiqué No. II-14.1, the consolidated financial statements of our Company for the fiscal period of 01.01.2024-31.12.2024 prepared in compliance with the International Financial Reporting Standards ("IFRS") and audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., indicate a distributable current period net profit of 113,378,000,000 TRY, whereas the distributable net profit based on the financial statements prepared under the Tax Procedure Law (TPL) is 137,493,301,830 TRY.

Since the Total Legal Reserve amount exceeds 20% of the paid-in capital no primary legal reserve was set aside from the profit generated in 2024.

Taking into account profits in previous years and other reserves, the distributable net profit amounts to 342,120,000,000 TRY in the IFRS records and 626,944,291,307 TRY in the TPL based financial records.

Pursuant to the Capital Markets regulations, the amount of dividends to be distributed must also have a corresponding balance in the TPL based financial records. Accordingly, the lower of the distributable dividend amounts calculated under IFRS and TPL was determined as the maximum distributable dividend. In this context, the maximum amount of dividend that our Company can distribute for the fiscal period of 01.01.2024- 31.12.2024 is 342,120,000,000 TRY.

Pursuant to the CMB's Principle Decision No 22.7 (dated 07.03.2024 and numbered 14/382), the General Assembly must be informed regarding the offsetting of index differences arising from prior year losses due to inflation adjustments applied to both IFRS and TPL based financial statements. Since our Company prepares its IFRS financial statements in USD, inflation accounting was not applied to IFRS financial statements. In the TPL based financial records, no offsetting transactions was made in the equity accounts.

In this context, in accordance with the Dividend Distribution Proposal approved by the shareholders at the Ordinary General Assembly Meeting:

9,500,000,000 TRY will be distributed as dividends from the 113,378,000,000 TRY distributable net profit for the fiscal period of 01.01.2024- 31.12.2024, based on the consolidated financial statements prepared in accordance with IFRS and audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. In this regard, the dividend distribution to A and C group shareholders will be made in two equal installments on June 16, 2025, and September 2, 2025. Furthermore, a secondary legal reserve of 943,100,000 TRY will be set aside from the distributed dividends, and the remaining 102,934,900,000 TRY, following the allocation of dividends and legal reserves, will be transferred to prior years' profits.

Supplementary Documents

Appendix: 1

Kar Payı Dağıtım Tablosu 2024.pdf

Appendix: 2

Profit Distribution Table 2024.pdf

DIVIDEND DISTRIBUTION TABLE

TÜRK HAVA YOLLARI A.O. 01.01.2024/31.12.2024 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital	1.380.000.000
2. Total Legal Reserves (According to Legal Records)	2.497.177.332,47
Information on privileges in dividend distribution, if any, in the Articles of Association:	NONE

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	121.442.000.000	138.803.648.009,16
4. Taxes Payable (-)	8.064.000.000	1.310.346.179,46
5. Net Current Period Profit	113.378.000.000	137.493.301.829,7
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	113.378.000.000	137.493.301.829,7
Dividend Advance Distributed (-)	0	0

Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made During The Year (+)	0	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	113.378.000.000	137.493.301.829,7
11. First Dividend to Shareholders	9.500.000.000	69.000.000
* Cash	9.500.000.000	69.000.000
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	9.431.000.000
16. Secondary Legal Reserves	943.100.000	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	102.934.900.000	0
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	8.074.999.999,94	0	7,12	5,8514	585,14
C Grubu	0,06	0	0	5,8514	585,14
TOTAL	8.075.000.000	0	7,12	5,8514	585,14

Dividend Rate Table Explanations

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.