



KAMUYU AYDINLATMA PLATFORMU

FİBA PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Fiba Portföy Yönetimi A.Ş. Yönetim Kurulu'na

Giriş

Fiba Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (`SBDS`) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı özet finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Mehmet Erol, SMMM

Sorumlu Denetçi

İstanbul, 30 Temmuz 2025



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	25.737	41.448
Financial Investments		345.337.610	382.428.645
Financial Assets at Fair Value Through Profit or Loss	4	345.337.610	382.428.645
Trade Receivables	5	46.511.469	43.359.339
Trade Receivables Due From Related Parties	19	38.586.682	35.228.472
Trade Receivables Due From Unrelated Parties	5	7.924.787	8.130.867
Prepayments	7	3.463.018	1.075.209
Prepayments to Unrelated Parties	7	3.463.018	1.075.209
SUB-TOTAL		395.337.834	426.904.641
Total current assets		395.337.834	426.904.641
NON-CURRENT ASSETS			
Property, plant and equipment	8	4.557.295	3.009.102
Right of Use Assets	8	17.355.329	17.764.652
Intangible assets and goodwill	9	460.648	0
Deferred Tax Asset	11	2.862.119	2.494.310
Total non-current assets		25.235.391	23.268.064
Total assets		420.573.225	450.172.705
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	4.039.966	3.375.688
Current Borrowings From Unrelated Parties	8	4.039.966	3.375.688
Lease Liabilities	8	4.039.966	3.375.688
Trade Payables	5	5.582.558	2.406.268
Trade Payables to Related Parties	19	560.427	543.130
Trade Payables to Unrelated Parties	5	5.022.131	1.863.138
Employee Benefit Obligations	10	3.549.664	3.265.382
Other Payables	6	2.842.498	2.002.505
Other Payables to Unrelated Parties	6	2.842.498	2.002.505
Current tax liabilities, current	11	26.695.499	18.361.686
Current provisions	10	8.612.172	8.299.737
SUB-TOTAL		51.322.357	37.711.266
Total current liabilities		51.322.357	37.711.266
NON-CURRENT LIABILITIES			
Long Term Borrowings		11.751.742	13.474.180
Long Term Borrowings From Unrelated Parties	8	11.751.742	13.474.180
Lease Liabilities	8	11.751.742	13.474.180
Non-current provisions	10	3.480.352	3.288.923
Non-current provisions for employee benefits	10	3.480.352	3.288.923
Total non-current liabilities		15.232.094	16.763.103
Total liabilities		66.554.451	54.474.369
EQUITY			
Equity attributable to owners of parent		354.018.774	395.698.336
Issued capital	12	30.000.000	30.000.000
Inflation Adjustments on Capital		108.817.709	108.817.709
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	12	-1.128.954	-1.127.764
Gains (Losses) on Revaluation and Remeasurement	12	-1.128.954	-1.127.764
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-1.128.954	-1.127.764
Restricted Reserves Appropriated From Profits		55.318.968	28.272.642
Prior Years' Profits or Losses		102.689.423	84.127.182
Current Period Net Profit Or Loss		58.321.628	145.608.567
Total equity		354.018.774	395.698.336
Total Liabilities and Equity		420.573.225	450.172.705



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	199.880.222	162.873.176	103.045.991	92.061.477
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		199.880.222	162.873.176	103.045.991	92.061.477
GROSS PROFIT (LOSS)		199.880.222	162.873.176	103.045.991	92.061.477
General Administrative Expenses	14,15	-115.783.253	-77.150.020	-54.006.681	-33.179.112
Marketing Expenses	14,15	-1.731.211	-4.680.377	-1.140.240	-3.914.099
PROFIT (LOSS) FROM OPERATING ACTIVITIES		82.365.758	81.042.779	47.899.070	54.968.266
Investment Activity Income	17	83.018.957	67.109.382	45.945.073	30.380.019
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		165.384.715	148.152.161	93.844.143	85.348.285
Gains (losses) on net monetary position	16	-59.159.205	-54.602.099	-23.668.212	-21.563.205
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		106.225.510	93.550.062	70.175.931	63.785.080
Tax (Expense) Income, Continuing Operations	11	-47.903.882	-38.323.920	-27.425.165	-23.459.191
Current Period Tax (Expense) Income		-48.271.181	-38.904.763	-27.340.575	-23.215.049
Deferred Tax (Expense) Income		367.299	580.843	-84.590	-244.142
PROFIT (LOSS) FROM CONTINUING OPERATIONS		58.321.628	55.226.142	42.750.766	40.325.889
PROFIT (LOSS)		58.321.628	55.226.142	42.750.766	40.325.889
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		58.321.628	55.226.142	42.750.766	40.325.889
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.190	96.567	-133.381	17.713
Gains (Losses) on Remeasurements of Defined Benefit Plans	10	-1.700	137.953	-190.545	25.305
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		510	-41.386	57.164	-7.592
Taxes Relating to Remeasurements of Defined Benefit Plans	11	510	-41.386	57.164	-7.592
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-1.190	96.567	-133.381	17.713
TOTAL COMPREHENSIVE INCOME (LOSS)		58.320.438	55.322.709	42.617.385	40.343.602
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		58.320.438	55.322.709	42.617.385	40.343.602

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		72.584.433	45.200.733
Profit (Loss)		58.321.628	55.226.142
Adjustments to Reconcile Profit (Loss)		47.700.406	31.235.010
Adjustments for depreciation and amortisation expense	8,9	3.895.066	1.778.587
Adjustments for provisions		1.338.320	1.236.424
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	1.338.320	1.236.424
Adjustments for Tax (Income) Expenses	11	29.909.495	21.888.158
Other adjustments for non-cash items		-3.980.879	-529.980
Adjustments Related to Gain and Losses on Net Monetary Position		16.538.404	6.861.821
Changes in Working Capital		-10.658.464	-24.243.814
Adjustments for decrease (increase) in trade accounts receivable		-9.348.635	-24.570.805
Decrease (Increase) in Prepaid Expenses		-2.392.215	-1.655.502
Adjustments for increase (decrease) in trade accounts payable		3.520.171	-312.836
Increase (Decrease) in Employee Benefit Liabilities		1.833.336	1.439.264
Adjustments for increase (decrease) in other operating payables		-4.271.121	856.065
Cash Flows from (used in) Operations		95.363.570	62.217.338
Payments Related with Provisions for Employee Benefits	10	-835.646	0
Income taxes refund (paid)	11	-21.943.491	-17.016.605
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		27.390.068	-45.268.031
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		29.961.933	-44.045.917
Proceeds from sales of property, plant, equipment and intangible assets	8	0	80.553
Purchase of Property, Plant, Equipment and Intangible Assets	8	-2.571.865	-1.302.667
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-100.000.000	0
Dividends Paid		-100.000.000	0
INFLATION EFFECT		9.788	14.033
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-15.711	-53.265
Net increase (decrease) in cash and cash equivalents		-15.711	-53.265
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	41.448	70.770
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	25.737	17.505

[illegible]

[illegible]