

KAMUYU AYDINLATMA PLATFORMU

FiBA PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Fiba Portföy Yönetimi A.Ş. Yönetim Kurulu'na

Giris

Fiba Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (`SBDS`) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı özet finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç
Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.
DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of DELOITTE TOUCHE TOHMATSU LIMITED
Mehmet Erol, SMMM
Sorumlu Denetçi
İstanbul, 30 Temmuz 2025



Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	25.737	41.4
Financial Investments		345.337.610	382.428.6
Financial Assets at Fair Value Through Profit or Loss	4	345.337.610	382.428.6
Trade Receivables	5	46.511.469	43.359.
Trade Receivables Due From Related Parties	19	38.586.682	35.228.
Trade Receivables Due From Unrelated Parties	5	7.924.787	8.130.
Prepayments	7	3.463.018	1.075.
Prepayments to Unrelated Parties	7	3.463.018	1.075.
SUB-TOTAL		395.337.834	426.904.
Total current assets		395.337.834	426.904.
NON-CURRENT ASSETS			
Property, plant and equipment	8	4.557.295	3.009.
Right of Use Assets	8	17.355.329	17.764
Intangible assets and goodwill	9	460.648	
Deferred Tax Asset	11	2.862.119	2.494
Total non-current assets		25.235.391	23.268
Total assets		420.573.225	450.172
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	4.039.966	3.375
Current Borrowings From Unrelated Parties	8	4.039.966	3.375
Lease Liabilities	8	4.039.966	3.375
Trade Payables	5	5.582.558	2.406
Trade Payables to Related Parties	19	560.427	543
Trade Payables to Unrelated Parties	5	5.022.131	1.863
Employee Benefit Obligations	10	3.549.664	3.265
Other Payables	6	2.842.498	2.002
Other Payables to Unrelated Parties	6	2.842.498	2.002
Current tax liabilities, current	11	26.695.499	18.361
Current provisions	10	8.612.172	8.299
SUB-TOTAL		51.322.357	37.711
Total current liabilities		51.322.357	37.711
NON-CURRENT LIABILITIES			
Long Term Borrowings		11.751.742	13.474
Long Term Borrowings From Unrelated Parties	8	11.751.742	13.474
Lease Liabilities	8	11.751.742	13.474
Non-current provisions	10	3.480.352	3.288
Non-current provisions for employee benefits	10	3.480.352	3.288
Total non-current liabilities		15.232.094	16.763
Total liabilities		66.554.451	54.474
EQUITY			
Equity attributable to owners of parent		354.018.774	395.698
Issued capital	12	30.000.000	30.000
Inflation Adjustments on Capital		108.817.709	108.817
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	12	-1.128.954	-1.127
Gains (Losses) on Revaluation and Remeasurement	12	-1.128.954	-1.127
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	-1.128.954	-1.127
Restricted Reserves Appropriated From Profits		55.318.968	28.272
Prior Years' Profits or Losses		102.689.423	84.127
Current Period Net Profit Or Loss		58.321.628	145.608
Total equity		354.018.774	395.698
Total Liabilities and Equity		420.573.225	450.172



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	199.880.222	162.873.176	103.045.991	92.061.477
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		199.880.222	162.873.176	103.045.991	92.061.477
GROSS PROFIT (LOSS)		199.880.222	162.873.176	103.045.991	92.061.477
General Administrative Expenses	14,15	-115.783.253	-77.150.020	-54.006.681	-33.179.112
Marketing Expenses	14,15	-1.731.211	-4.680.377	-1.140.240	-3.914.09
PROFIT (LOSS) FROM OPERATING ACTIVITIES		82.365.758	81.042.779	47.899.070	54.968.266
Investment Activity Income	17	83.018.957	67.109.382	45.945.073	30.380.01
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		165.384.715	148.152.161	93.844.143	85.348.28
Gains (losses) on net monetary position	16	-59.159.205	-54.602.099	-23.668.212	-21.563.20
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		106.225.510	93.550.062	70.175.931	63.785.08
Tax (Expense) Income, Continuing Operations	11	-47.903.882	-38.323.920	-27.425.165	-23.459.19
Current Period Tax (Expense) Income		-48.271.181	-38.904.763	-27.340.575	-23.215.04
Deferred Tax (Expense) Income		367.299	580.843	-84.590	-244.14
PROFIT (LOSS) FROM CONTINUING OPERATIONS		58.321.628	55.226.142	42.750.766	40.325.88
PROFIT (LOSS)		58.321.628	55.226.142	42.750.766	40.325.88
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		58.321.628	55.226.142	42.750.766	40.325.88
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.190	96.567	-133.381	17.71
Gains (Losses) on Remeasurements of Defined Benefit Plans	10	-1.700	137.953	-190.545	25.30
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		510	-41.386	57.164	-7.59
Taxes Relating to Remeasurements of Defined Benefit Plans	11	510	-41.386	57.164	-7.59
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-1.190	96.567	-133.381	17.71
TOTAL COMPREHENSIVE INCOME (LOSS)		58.320.438	55.322.709	42.617.385	40.343.60
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		58.320.438	55.322.709	42.617.385	40.343.60



Statement of cash flows (Indirect Method)

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		72.584.433	45.200.733
Profit (Loss)		58.321.628	55.226.142
Adjustments to Reconcile Profit (Loss)		47.700.406	31.235.01
Adjustments for depreciation and amortisation expense	8,9	3.895.066	1.778.58
Adjustments for provisions		1.338.320	1.236.42
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	1.338.320	1.236.42
Adjustments for Tax (Income) Expenses	11	29.909.495	21.888.15
Other adjustments for non-cash items		-3.980.879	-529.98
Adjustments Related to Gain and Losses on Net Monetary Position		16.538.404	6.861.82
Changes in Working Capital		-10.658.464	-24.243.81
Adjustments for decrease (increase) in trade accounts receivable		-9.348.635	-24.570.80
Decrease (Increase) in Prepaid Expenses		-2.392.215	-1.655.50
Adjustments for increase (decrease) in trade accounts payable		3.520.171	-312.83
Increase (Decrease) in Employee Benefit Liabilities		1.833.336	1.439.26
Adjustments for increase (decrease) in other operating payables		-4.271.121	856.06
Cash Flows from (used in) Operations		95.363.570	62.217.33
Payments Related with Provisions for Employee Benefits	10	-835.646	
Income taxes refund (paid)	11	-21.943.491	-17.016.60
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		27.390.068	-45.268.03
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		29.961.933	-44.045.91
Proceeds from sales of property, plant, equipment and intangible assets	8	0	80.55
Purchase of Property, Plant, Equipment and Intangible Assets	8	-2.571.865	-1.302.66
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-100.000.000	
Dividends Paid		-100.000.000	
INFLATION EFFECT		9.788	14.03
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-15.711	-53.26
Net increase (decrease) in cash and cash equivalents		-15.711	-53.26
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	41.448	70.770
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	25.737	17.50



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Unconsolidated

											Ec	quity									
											Equity attributable to owners of parent	t [member]									
	Footnote Reference						Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss							Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss					Retained Earnings		
			Issued Inflation	Balancing Additional Account Capital	Canital Treasur	Effects of Combinations of Entities or Fund Related	Put Option evaluation Share Gains/Losses on Revaluation and Remeasurement [member] Gains (Losses) Gains (Losses) Comprehensive						Reserve Of Gains on Hedge		n and Reclassification Change in	d Reclassification Change in Change Share of Other Reserves equit				Non-controlling interests [member]	
			Adjustments Capital on Capital	for Contribution Merger of Capital Shareholder	Advance Shares	y Adjustments due premiums is to or is Cross-Ownership discounts Common Control Interests	Based Accumulated Gains (Losses) from Investments in Equity Instruments	Increases (Increases (Decreases) on On Revaluation of Property, Plant and Equipment Assets Increases (Decrease on On Revaluation of Intangible Plant and Assets Assets	Gains (Losses) on Other Remeasurements Revaluation of Defined Benefit Plans Benefit Plans Coreases)	Due to Change ir Fair Value of Financial Liability Attributable to Change in Credii Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments Reclassified to Profit or Loss	xchange fferences on anslation (Losses)	Exchange Differences on Translation Flow Hedges Investmen in Foreig	or Reclassification at Fair Va	Change in Change in Change in Value of Time In Value of Time In Value of Time In Value of Time In Value of Time In Value of Time In Value of Options of Options of Contracts In Value of Adjustments In In Value of Options In Val	Change in Value of Store of Other Comprehensive Income of Associated and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	her Appropriated [from Profits (member) sses)	[Payments member (Net)	Prior Years' Profits or Losses Or Loss		
	Statement of changes in equity [abstract]							Equipment Assets					Operation	s Incom	ie						
	Statement of changes in equity [line items]																				
	Equity at beginning of period Adjustments Related to Accounting Policy Changes	30	0.000.000 108.817.709						-344.859	-344.859			-344.859	0	0		0 16.824.078		39.847.587 55.728.159 95.575.746 250		250.872.674
	Adjustments Related to Required Changes in									0			0	0	0		0			0	0
	Accounting Policies Adjustments Related to Voluntary Changes in									0			0	0	0		0			0	0
	Accounting Policies Adjustments Related to Errors									0			0	0	0		0			0	0
	Other Restatements									0			0	0	0		0		0	0	0
	Restated Balances									0			0	0	0		0		0	0	0
	Transfers									0			0	0	0		0 11.448.564		44.279.595 -55.728.159 -11.448.564	0	0
	Total Comprehensive Income (Loss)								96.567	96.567			96.567	0	0		0		55.226.142 55.226.142 55		55.322.709
	Profit (loss) Other Comprehensive Income (Loss)									0			0	0	0		0			0	0
	Other Comprehensive Income (Loss) Issue of equity									0			0	0	0		0			0	0
	Sapital Decrease									0			0	0	0		0			0	0
	Capital Advance									0			0	0	0		0			0	0
	Effect of Merger or Liquidation or Division									0			0	0	0		0		0	0	0
	Effects of Business Combinations Under Common Control									0			0	0	0		0		0	0	0
	Advance Dividend Payments									0			0	0	0		0		0	0	0
Previous Period	Dividends Paid									0			0	0	0		0		0	0	0
01.01.2024 - 30.06.2024	Decrease through Other Distributions to Owners									0			0	0	0		0		0	0	0
	Increase (Decrease) through Treasury Share Transactions									0			0	0	0		0		0	0	0
	Increase (Decrease) through Share-Based Payment Transactions Acquisition or Disposal of a Subsidiary									0			0	0	0		0			0	0
	Increase (decrease) through changes in ownership																				
	interests in subsidiaries that do not result in loss of control, equity									0			0	0	0		0		0	0	0
	Transactions with noncontrolling shareholders									0			0	0	0		0			0	0
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow									0			0	0	0		0		0	0	0
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									0			0	0	0		0		0	0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									0			0	0	o		0		0	0	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge									0			0	0	0		0		o	0	0
	Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge									0			0	0	0		0		0	0	0
	Accounting is Applied Increase (decrease) through other changes, equity									0			0	0	0		0		0	0	0
	Equity at end of period	30	0.000.000 108.817.709	0	0 0	0 0 0 0	0 0	0 0	0 -248.292 0	-248.292	0 0	0 0	-248.292 0 0	0 0 0 0	0 00 0 0	0 0	0 0 28.272.642 0	0 0	84.127.182 55.226.142 139.353.324 306	5.195.383 0	306.195.383
	Statement of changes in equity [abstract]																				
	Statement of changes in equity [line items]																				
	Equity at beginning of period	30	0.000.000 108.817.709	0	0 0	0 0 0 0	0 0	0 0	0 -1.127.764 0	- 1.127.764	0 0	0 0	- - 0 0	0 00 0	0 00 0 0	0 0	0 0 28.272.642 0	0 0	84.127.182 145.608.567 229.735.749 395	5.698.336 0	395.698.336
	Adjustments Related to Accounting Policy Changes									0			0	0	0		0		0	0	0
	Adjustments Related to Required Changes in Accounting Policies									0			0	0	0		0		0	0	0
	Adjustments Related to Voluntary Changes in Accounting Policies									0			0	0	0		0		0	0	0
	Adjustments Related to Errors									0			0	0	0		0		0	0	0
	Other Restatements									0			0	0	0		0			0	0
	Restated Balances									0			0	0	0		0			0	0
	Transfers Total Comprehensive Income (Loss)									0			0	0	0		0 27.046.326		18.562.241 145.608.567 -27.046.326		0
	Total Comprehensive Income (Loss) Profit (loss)								-1.190	-1.190 0			-1.190 0	0	0		0		58.321.628 58.321.628 58		58.320.438
	Other Comprehensive Income (Loss)									0			0		0		0			0	0
	Issue of equity									0			0	0	0		0			0	0
	Capital Decrease									0			0	0	0		0			0	0
	Capital Advance									0			0	0	0		0		0	0	0
	Effect of Merger or Liquidation or Division									0			0	0	0		0		0	0	0
	Effects of Business Combinations Under Common Control									0			0	0	0		0		0	0	0

	Advance Dividend Payments							0		0	0	0	0	0	0 0
Current Period	Dividends Paid							0		0	0	0	0	100.000.000 100.000.000 100	00.000 100.000.000
01.01.2025 - 30.06.2025	Decrease through Other Distributions to Owners							0		0	0	0	0	0	0 0
	Increase (Decrease) through Treasury Share Transactions							0		0	0	0	0	0	0 0
	Increase (Decrease) through Share-Based Payment Transactions							0		0	0	0	0	0	0 0
	Acquisition or Disposal of a Subsidiary							0		0	0	0	0	0	0 0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity							0		0	0	0	0	0	0
	Transactions with noncontrolling shareholders							0		0	0	0	0	0	0 0
	Increase through Other Contributions by Owners							0		0	0	0	0	0	0 0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							0		0	0	0	o	0	0 0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							0		0	0	0	0	0	0 0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							0		0	0	0	0	0	0 0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied							0		0	0	0	0	0	0 0
	Increase (decrease) through other changes, equity							0		0	0	0	0	0	0 0
	Equity at end of period	30.000.000 108.817.709	0 0 0	0 0	0 0 0	0	0 0	0 -1.128.954 0 1.128.954 0	0 0 0 1.128.99	- 54 0 0	0 0 0	0 0 0 0 0	0 0 0 55.318.968 0	0 0 102.689.423 58.321.628 161.011.051 354	0 354.018.774