



## KAMUYU AYDINLATMA PLATFORMU

# ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ Insurance Companies Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

### General Information About Financial Statements

Unconsolidated Financial Reports



**MERKEZİ KAYIT  
İSTANBUL**

Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM KONSOLİDE OLMAYAN FİNANSAL BİLGİLERE İLİŞKİN

### SINIRLI DENETİM RAPORU

Anadolu Anonim Türk Sigorta Şirketi Genel Kurulu'na,

#### Giriş

1. Anadolu Anonim Türk Sigorta Şirketi'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide olmayan gelir tablosunun, konsolide olmayan özsermaye değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem konsolide olmayan finansal bilgilerin sigortacılık mevzuatı gereği yürürlükte bulunan muhasebe ve finansal raporlamaya ilişkin düzenlemeler ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama" hükümlerini içeren; "Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide olmayan finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı 2410, "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ve ilgili sigortacılık mevzuatında yer alan sınırlı denetim ilkelerine ilişkin düzenlemelere uygun olarak yürütülmüştür. Ara dönem konsolide olmayan finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide olmayan finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına ve ilgili sigortacılık mevzuatında yer alan tam kapsamlı bağımsız denetim ilkelerine ilişkin düzenlemelere uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide olmayan finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### *Sonuç*

3. Sınırlı denetimimize göre ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Anadolu Anonim Türk Sigorta Şirketi'nin 30 Haziran 2025 tarihi itibarıyla konsolide olmayan finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin konsolide olmayan finansal performansının ve konsolide olmayan nakit akışlarının Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Ramazan Yüksekaya, SMMM

Sorumlu Denetçi

İstanbul, 1 Ağustos 2025



Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	32.187.643.777	24.337.623.292
Cash	14	210.191	188.356
Cheques Received		0	0
Banks	14	23.443.014.046	18.025.940.387
Cheques Given And Payment Orders (-)	14	-155.965	-4.026
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	8.744.575.505	6.311.498.575
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	40.451.328.971	37.497.770.996
Financial Assets Available For Sale	11	16.718.646.320	11.401.702.581
Financial Assets Held To Maturity	11	0	336.954.882
Financial Assets Held For Trading	11	23.732.682.651	25.759.113.533
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12	21.482.291.173	17.209.414.819
Receivables From Insurance Operations	12	17.084.703.731	13.746.815.331
Provision For Receivables From Insurance Operations (-)	2.21,12	-204.698.081	-216.362.128
Receivables From Reinsurance Operations	12	2.957.296.842	2.419.965.690
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies	12	1.644.988.681	1.258.995.926
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	2.098.572.546	1.645.988.793
Provision For Doubtful Receivables From Main Operations (-)	12	-2.098.572.546	-1.645.988.793
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12	367.966.608	180.853.782
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	119.339
Other Miscellaneous Receivables		367.966.608	180.734.443
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS		7.943.751.544	5.384.057.595
Deferred Acquisition Costs	17	7.940.457.485	5.361.474.802
Accrued Interest And Rent Income		0	0
Income Accruals	12	469.561	20.414.619
Other Prepaid Expenses		2.824.498	2.168.174
OTHER CURRENT ASSETS		347.991.467	136.379.714
Inventory For Future Months		14.082.976	6.976.402
Prepaid Taxes And Funds		0	0

Deferred Tax Assets		0	0
Business Advances	4,2,12	331.583.150	129.403.312
Advances Given To Personnel		2.325.341	0
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		0	0
Provision For Other Miscellaneous Current Assets (-)		0	0
<b>TOTAL CURRENT ASSETS</b>		<b>102.780.973.540</b>	<b>84.746.100.198</b>
<b>NON-CURRENT ASSETS</b>			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	4,2,12	31.275.667	480.322
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	4,2,12	324.555	324.555
Other Miscellaneous Receivables		30.951.112	155.767
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	6.815.500.000	8.944.000.000
Long Term Securities		0	0
Associates	9	6.815.500.000	8.944.000.000
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6	1.194.699.318	1.106.724.519
Investment Property	6,7	697.293.906	633.515.000
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	127.061.094	115.622.500
Machinery And Equipments	6	288.804.072	280.935.328
Furnitures And Fixtures	6	36.544.253	33.582.547
Motor vehicles	6	82.837.631	23.067.630
Other Tangible Assets, Including Leasehold Improvements	6	55.204.351	53.191.675
Tangible Assets Acquired Through Finance Leases	6	276.072.287	276.072.287
Accumulated Amortisations (-)	6	-369.118.276	-309.262.448
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	559.649.634	491.201.040
Rights	8	142	142
Goodwill	8	16.250.000	16.250.000
Start-Up Costs		0	0
Research And Development Costs	8	18.858.828	18.657.453
Other Intangible Assets	8	696.887.632	639.141.792
Accumulated Amortisations (-)	8	-507.394.475	-464.908.488
Advances For Intangible Assets	8	335.047.507	282.060.141

PREPAID EXPENSES AND INCOME ACCRUALS	17	71.113.535	99.400.742
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	71.113.535	99.400.742
OTHER NON CURRENT ASSETS	21	428.023.896	809.719.655
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	428.023.896	809.719.655
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
<b>TOTAL NON-CURRENT ASSETS</b>		<b>9.100.262.050</b>	<b>11.451.526.278</b>
<b>Total assets</b>		<b>111.881.235.590</b>	<b>96.197.626.476</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
FINANCIAL DEBTS	4,2,20	39.915.069	48.081.177
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	39.915.069	48.081.177
Deferred Finance Lease Costs (-)		0	0
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	19	13.884.007.602	8.311.620.000
Payables From Insurance Operations	19	10.662.055.030	5.620.665.294
Payables From Reinsurance Operations	19	266.316.416	144.438.265
Deposits Received From Insurance and Reinsurance Companies	10,19	587.899.753	389.788.163
Payables From Pension Operations		0	0
Other Payables From Main Operations	19	2.371.000.146	2.160.706.785
Rediscount On Other Payables From Main Operations (-)	19	-3.263.743	-3.978.507
PAYABLES TO RELATED PARTIES	19	1.475.970	11.125.055
Payables To Shareholders		189.735	36.840
Payables To Associates		4.145	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel		1.282.090	11.088.215
Payables To Other Related Parties		0	0
OTHER PAYABLES	19	932.430.662	972.579.165
Deposits And Guarantees Received		50.254.610	46.143.185
Medical Treatment Payables To Social Security Institution		299.630.028	350.845.855
Other Miscellaneous Payables		607.872.560	604.129.408
Rediscount On Other Miscellaneous Payables (-)		-25.326.536	-28.539.283
INSURANCE TECHNICAL PROVISIONS	17	60.534.145.580	50.269.775.250
Reserves for Unearned Premiums - Net	17	35.354.663.053	29.479.761.167
Reserves for Unexpired Risks - Net	2,26,17	1.503.645.599	1.736.758.039
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	4,1, 17	23.675.836.928	19.053.256.044
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	1.099.097.299	1.783.361.466
Taxes And Dues Payable		736.324.806	780.377.912
Social Security Premiums Payable		138.044.292	85.083.433
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	19,35	1.045.744.283	3.258.795.586
Prepaid Taxes And Other Liabilities On Period Profit (-)	19	-821.016.082	-2.340.895.465
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS		0	0
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		2.024.082.677	2.675.469.154

Deferred Acquisition Income	19	978.790.365	988.240.822
Prepaid Expenses	23	1.043.984.658	1.684.998.570
Other Deferred Income		1.307.654	2.229.762
OTHER SHORT TERM LIABILITIES	23	72.303.022	45.871.706
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities	23	72.303.022	45.871.706
TOTAL SHORT TERM LIABILITIES		78.587.457.881	64.117.882.973
LONG TERM LIABILITIES			
FINANCIAL DEBTS	4.2,20	136.294.916	160.363.616
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities	20	136.294.916	160.363.616
Deferred Finance Lease Costs (-)		0	0
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	1.372.571.866	1.072.341.706
Reserves for Unearned Premiums - Net	17	2.684.999	2.611.211
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	1.369.886.867	1.069.730.495
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	275.178.658	191.205.849
Provision for Employee Termination Benefits	23	275.178.658	191.205.849
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		1.784.045.440	1.423.911.171
EQUITY			
PAID IN CAPITAL		500.000.000	500.000.000
(Nominal) Capital	2.13,15	500.000.000	500.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	218.356.850	210.349.834
Equity Share Premiums		0	0
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves	15	218.356.850	210.349.834
PROFIT RESERVES		23.655.463.456	18.647.439.569
Legal Reserves	15	483.987.744	126.487.744
Statutory Reserves	15	1.741.538.208	902.653.470
Extraordinary Reserves	15	12.693.778.410	6.812.476.188
Special Funds, Reserves	15	569.881.267	369.881.267
Revaluation Of Financial Assets	15	8.320.565.977	10.548.813.892
Other Profit Reserves	15	-154.288.150	-112.872.992
PRIOR YEARS' PROFITS		1.920.355.969	420.355.969
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		5.215.555.994	10.877.686.960
Net Profit For The Period		5.215.555.994	10.877.686.960
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		31.509.732.269	30.655.832.332
TOTAL LIABILITIES AND EQUITY		111.881.235.590	96.197.626.476





Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Footnote Reference					
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME					
Earned Premiums (Net of Reinsurer Share)		37.826.945.807	26.954.232.438	20.459.812.847	13.700.970.586
Written Premiums (Net of Reinsurer Share)	17	28.096.002.929	18.531.983.193	15.290.446.369	9.637.244.890
Gross Written Premiums (+)	17	33.737.866.163	22.862.945.481	15.854.651.814	10.956.306.366
Ceded Premiums to Reinsurer (-)	17	44.468.958.139	31.545.093.428	21.277.344.450	15.082.629.219
Transferred Premiums to SSI (-)	10,17	-10.176.215.238	-8.330.443.977	-5.122.741.349	-3.926.333.627
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17	-554.876.738	-351.703.970	-299.951.287	-199.989.226
Unearned Premiums Provision (-)	17,29	-5.874.975.674	-4.717.565.055	-900.582.971	-1.250.244.868
Reinsurer Share of Unearned Premiums Provision (+)	17	-6.381.525.150	-5.902.784.965	-1.202.111.368	-1.437.933.967
Social Security Institution Share of Unearned Premiums Provision (+/-)	17	436.808.683	1.145.144.354	256.789.336	150.978.037
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		69.740.793	40.075.556	44.739.061	36.711.062
Unexpired Risk Provision (-)	17,29	233.112.440	386.602.767	336.377.526	-68.816.608
Reinsurer Share of Unexpired Risk Provision (+)	17	300.518.215	675.014.325	314.070.694	-77.433.053
Investment Income Transferred from Non Technical Part	17	-67.405.775	-288.411.558	22.306.832	8.616.445
Other Technical Income (Net of Reinsurer Share) (+/-)	1.7	9.375.245.041	7.932.961.258	5.032.903.473	3.799.499.760
Gross Other Technical Income (+/-)		35.496.864	16.933.472	13.696.703	9.613.295
Reinsurer Share of Gross Other Technical Income (+/-)		35.496.864	16.933.472	13.696.703	9.613.295
Accrued Subrogation and Salvage Income (+)		0	0	0	0
NON-LIFE TECHNICAL EXPENSE (-)		320.200.973	472.354.515	122.766.302	254.612.641
Incurred Losses (Net of Reinsurer Share) (+/-)		-31.153.827.980	-19.244.003.019	-16.761.966.291	-10.092.993.030
Claims Paid (Net of Reinsurer Share)	17	-22.338.847.616	-13.538.889.965	-11.917.682.921	-7.353.909.493
Gross Claims Paid (-)	17,29	-17.716.266.731	-11.649.665.218	-9.274.609.320	-5.678.521.725
Reinsurer Share of Claims Paid (+)	17	-21.199.937.883	-17.752.306.064	-10.465.769.696	-8.944.190.036
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	10,17	3.483.671.152	6.102.640.846	1.191.160.376	3.265.668.311
Provisions for Outstanding Claims (-)	17,29	-4.622.580.885	-1.889.224.747	-2.643.073.601	-1.675.387.768
Reinsurer Share of Provision for Outstanding Claims (+)	17	-5.558.520.769	677.919.420	-2.998.833.720	580.677.434
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)	17,29	-300.156.372	-112.502.188	-108.509.527	-91.678.642
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	32	-7.882.326.399	-5.169.916.495	-4.378.235.708	-2.484.686.811
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Gross Other Technical Expenses (-)	47	-632.497.593	-422.694.371	-357.538.135	-162.718.084
Reinsurer Share of Other Technical Expenses (+)	47	-637.416.703	-429.710.628	-359.800.390	-166.427.386
TECHNICAL PART BALANCE - NON LIFE		4.919.110	7.016.257	2.262.255	3.709.302
LIFE TECHNICAL INCOME		6.673.117.827	7.710.229.419	3.697.846.556	3.607.977.556
Earned Premiums (Net of Reinsurer Share)	0	0	0	0	0
Written Premiums (Net of Reinsurer Share)	0	0	0	0	0
Gross Written Premiums (+)	0	0	0	0	0
Ceded Premiums to Reinsurer (-)	0	0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0	0	0
Unearned Premiums Provision (-)	0	0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)	0	0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0	0	0
Unexpired Risk Provision (-)	0	0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)	0	0	0	0	0

Life Business Investment Income	0	0	0	0	0
Unrealized Gains on Investments	0	0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)	0	0	0	0	0
Gross Other Technical Income (+/-)	0	0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)	0	0	0	0	0
Accrued Subrogation Income (+)	0	0	0	0	0
LIFE TECHNICAL EXPENSE	0	0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)	0	0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)	0	0	0	0	0
Gross Claims Paid (-)	0	0	0	0	0
Reinsurer Share of Gross Claims Paid (+)	0	0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0	0	0
Provision for Outstanding Claims (-)	0	0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)	0	0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0	0	0
Provision For Bonus and Rebates (-)	0	0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+ )	0	0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0	0	0
Mathematical Provisions (-)	0	0	0	0	0
Actuarial Mathematical Provisions (+/-)	0	0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk	0	0	0	0	0
Reinsurer Share of Mathematical Provisions (+)	0	0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)	0	0	0	0	0
Reinsurer Share of Provision for Profit Share ( Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)	0	0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	0	0	0	0	0
Operating Expenses (-)	0	0	0	0	0
Investment Expenses (-)	0	0	0	0	0
Unrealized Losses On Investments (-)	0	0	0	0	0
Investment Income Transferred To Non Technical Part (-)	0	0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME	0	0	0	0	0
Fund Management Income	0	0	0	0	0
Company Management Charges	0	0	0	0	0
Entrance Fees	0	0	0	0	0
Company Management Charges In Case Of Temporary Suspension	0	0	0	0	0
Special Service Charge	0	0	0	0	0
Increase In Market Value of Capital Commitment Advances	0	0	0	0	0
Other Technical Income	0	0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE	0	0	0	0	0
Fund Management Expenses (-)	0	0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)	0	0	0	0	0
Operating Expenses (-)	0	0	0	0	0
Other Technical Expenses (-)	0	0	0	0	0
Fines (-)	0	0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		6.673.117.827	7.710.229.419	3.697.846.556	3.607.977.556
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		6.673.117.827	7.710.229.419	3.697.846.556	3.607.977.556
INVESTMENT INCOME		15.770.851.923	10.553.578.635	8.341.534.106	4.945.589.163
Income from Financial Investments	4.2	4.076.409.308	1.553.552.902	2.586.442.362	1.012.539.113
Income from Sales of Financial Investments	4.2	1.268.362.341	1.526.799.804	800.945.014	870.661.181
Valuation of Financial Investments	4.2	4.418.273.920	3.868.051.535	1.732.300.924	1.829.825.573
Foreign Exchange Gains	4.2	5.189.799.037	3.039.995.862	3.135.083.849	1.114.017.886
Income from Associates	4.2,9	500.000.000	200.000.000	0	0
Income from Subsidiaries and Jointly Controlled Companies		0	0	0	0
Income from Land and Building	7	73.984.306	5.754.170	69.059.405	3.024.304
Income from Derivatives	4.2	244.023.011	359.424.362	17.702.552	115.521.106
Other Investments		0	0	0	0
Investment Income Transferred from Life Technical Part		0	0	0	0

INVESTMENT EXPENSES (-)		-15.820.809.384	-10.656.008.865	-8.336.574.492	-5.010.822.247
Investment Management Expenses (including interest) (-)	4.2	-20.443.726	-35.076.078	-10.562.995	-28.032.997
Diminution In Value of Investments (-)	4.2	-802.213.455	-170.093.440	466.017.399	-75.802.551
Losses from Realization of Investment (-)	4.2	-578.011.767	-157.323.634	-441.022.859	-128.780.146
Investment Income Transferred to Non-Life Technical Part (-)	1.7	-9.375.245.041	-7.932.961.258	-5.032.903.473	-3.799.499.760
Losses from Derivatives (-)	4.2	-142.364.887	-225.828.632	-68.288.987	-141.331.890
Foreign Exchange Losses (-)	4.2	-4.799.032.468	-2.061.617.501	-3.196.276.782	-797.150.512
Depreciation Expenses (-)	6,8	-103.498.040	-73.108.322	-53.536.795	-40.224.391
Other Investment Expenses (-)		0	0	0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-361.860.089	-706.824.695	-148.861.789	-261.713.668
Provisions Account (+/-)	47	-515.904.409	-488.083.361	-240.206.330	-380.202.942
Rediscount	47	229.936.334	56.456.999	169.574.808	82.601.105
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	21,35	0	0	0	34.310.225
Deferred Tax Expense Account (-)	21,35	-110.004.052	-276.855.449	-96.764.582	0
Other Income and Revenues		45.853.613	4.998.941	21.097.574	3.574.165
Other Expenses and Losses (-)		-11.741.575	-3.341.825	-2.563.259	-1.996.221
Prior Period Income		0	0	0	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		5.215.555.994	5.437.726.883	2.959.483.500	2.570.881.754
Profit or Loss Before Tax		6.261.300.277	6.900.974.494	3.553.944.381	3.281.030.804
Corporate Tax Liability Provision (-)	35	-1.045.744.283	-1.463.247.611	-594.460.881	-710.149.050
Profit (loss), attributable to [abstract]					
Owners of Parent		5.215.555.994	5.437.726.883	2.959.483.500	2.570.881.754
Minority Interests		0	0	0	0



# Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		37.510.515.612	30.297.920.731
Cash Inflows from Reinsurance Operations		1.140.836.937	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-32.851.132.866	-24.085.129.456
Cash Outflows due to Reinsurance Operations (-)		-1.551.313.795	-285.280.272
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		4.248.905.888	5.927.511.003
Interest Payments (-)		0	0
Income Tax Payments (-)		-1.738.916.203	-1.075.078.216
Other Cash Inflows		0	84.417.839
Other Cash Outflows (-)		-2.014.291.999	-593.340.035
Net Cash Generated from Operating Activities		495.697.686	4.343.510.591
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		0	0
Purchase of Tangible Assets (-)	6, 8	-183.547.708	-78.916.826
Acquisition of Financial Assets (-)	11	-41.410.101.656	-38.535.884.801
Proceeds from Sales of Financial Assets	11	43.988.139.060	34.194.227.998
Interest received		3.995.381.834	1.643.851.020
Dividends received		581.027.475	200.000.000
Other Cash Inflows		157.717.138	1.032.478.515
Other Cash Outflows (-)		0	-162.415.563
Net Cash Generated from Investing Activities		7.128.616.143	-1.706.659.657
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)		-32.234.808	0
Dividends Paid (-)		-2.100.000.000	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-2.132.234.808	0
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		256.834.073	0
Net Increase In Cash and Cash Equivalents		5.748.913.094	2.636.850.934
Cash and Cash Equivalents at Beginning of the Period	14	18.407.422.955	9.012.181.292
Cash and Cash Equivalents at End of the Period	14	24.156.336.049	11.649.032.226



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit ( Loss)	Prior Years' Profits ( Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2024 - 30.06.2024	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		500.000.000	0	4.929.934.412	0	0	126.487.744	265.356.498	2.052.312.702	5.909.396.707	420.355.969	14.203.844.032	0	14.203.844.032
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		500.000.000	0	4.929.934.412	0	0	126.487.744	265.356.498	2.052.312.702	5.909.396.707	420.355.969	14.203.844.032	0	14.203.844.032
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-57.159.222	0	0	-57.159.222	0	-57.159.222
	Increase in Value of Assets	11,4.2	0	0	7.524.673.733	0	0	0	0	0	0	0	7.524.673.733	0	7.524.673.733
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	5.437.726.883	0	5.437.726.883	0	5.437.726.883
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	637.296.972	5.272.099.735	-5.909.396.707	0	0	0	0
	Equity at the End		500.000.000	0	12.454.608.145	0	0	126.487.744	902.653.470	7.267.253.215	5.437.726.883	420.355.969	27.109.085.426	0	27.109.085.426
Current Period 01.01.2025 - 30.06.2025	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		500.000.000	0	10.548.813.892	0	0	126.487.744	902.653.470	7.279.834.297	10.877.686.960	420.355.969	30.655.832.332	0	30.655.832.332
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		500.000.000	0	10.548.813.892	0	0	126.487.744	902.653.470	7.279.834.297	10.877.686.960	420.355.969	30.655.832.332	0	30.655.832.332
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss		0	0	0	0	0	0	0	-33.408.142	0	0	-33.408.142	0	-33.408.142
	Increase in Value of Assets	11,4.2	0	0	-2.228.247.915	0	0	0	0	0	0	0	-2.228.247.915	0	-2.228.247.915
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	5.215.555.994	0	5.215.555.994	0	5.215.555.994
	Dividends Paid		0	0	0	0	0	0	0	0	-2.100.000.000	0	-2.100.000.000	0	-2.100.000.000
	Transfers To Reserves		0	0	0	0	0	357.500.000	838.884.738	6.081.302.222	-8.777.686.960	1.500.000.000	0	0	0
	Equity at the End		500.000.000	0	8.320.565.977	0	0	483.987.744	1.741.538.208	13.327.728.377	5.215.555.994	1.920.355.969	31.509.732.269	0	31.509.732.269