KAMUYU AYDINLATMA PLATFORMU

VAKIF FİNANSAL KİRALAMA A.Ş.
Financial Institutions Financial Report
Unconsolidated
2025 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Statements and Notes as of 30 June 2025

KAMUYU AYDINLATMA PLATFORMU

Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Vakıf Finansal Kiralama Anonim Şirketi Yönetim Kurulu'na

Giriş

Vakıf Finansal Kiralama Anonim Şirketi'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki ara dönem finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal tabloların 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring, Finansman ve Tasarruf Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK) tarafından yayımlanan yönetmelik, tebliğ, genelge ve yapılan açıklamaları; ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Türkiye Finansal Raporlama Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal tabloların, Şirket'in 30 Haziran 2025 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Tolga Özdemir, SMMM

Sorumlu Denetçi

5 Ağustos 2025

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	644.458	7.145.823	7.790.281	1.518.540	2.204.873	3.723.413
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	5	20.535	0	20.535	0	0	0
DERIVATIVE FINANCIAL ASSETS		0	0	0	0	0	0
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)	6	233.517	0	233.517	233.517	0	233.517
FINANCIAL ASSETS AT AMORTISED COST (Net)	7	11.375.714	15.007.890	26.383.604	13.325.555	10.909.104	24.234.659
Leasing Transactions (Net)	7	10.612.505	14.785.403	25.397.908	13.143.642	10.758.937	23.902.579
Finance lease receivables		24.308.924	17.327.533	41.636.457	20.487.421	12.770.910	33.258.331
Unearned Income (-)		-13.696.419	-2.542.130	-16.238.549	-7.343.779	-2.011.973	-9.355.752
Non Performing Receivables	7	954.831	498.175	1.453.006	261.888	310.821	572.709
Allowance For Expected Credit Losses / Specific Provisions (-)	7	-191.622	-275.688	-467.310	-79.975	-160.654	-240.629
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	8	247.004	0	247.004	247.748	0	247.748
INTANGIBLE ASSETS AND GOODWILL (Net)	9	2.724	0	2.724	2.866	0	2.866
INVESTMENT PROPERTY (Net)		0	0	0	0	0	0
CURRENT TAX ASSETS	11	0	0	0	0	0	0
DEFERRED TAX ASSET	11	0	0	0	0	0	0
OTHER ASSETS	12	413.452	2.303.831	2.717.283	523.027	2.037.509	2.560.536
SUBTOTAL		**12.937.404**	**24.457.544**	**37.394.948**	**15.851.253**	**15.151.486**	**31.002.739**
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held for Sale	10	0	0	0	0	0	0
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
TOTAL ASSETS		**12.937.404**	**24.457.544**	**37.394.948**	**15.851.253**	**15.151.486**	**31.002.739**
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	13	6.661.574	22.764.204	29.425.778	9.325.728	14.290.259	23.615.987
FACTORING PAYABLES		0	0	0	0	0	0
PAYABLES FROM SAVINGS FUND POOL		0	0	0	0	0	0
LEASE PAYABLES	14	7.192	0	7.192	7.721	0	7.721
MARKETABLE SECURITIES (Net)		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0

DERIVATIVE FINANCIAL LIABILITIES		0	0	0	0	0	0
PROVISIONS	15	265.356	0	265.356	244.585	1.291	245.876
Reserves For Employee Benefits		33.904	0	33.904	27.576	0	27.576
General Loan Loss Provisions	7	231.452	0	231.452	217.009	1.291	218.300
CURRENT TAX LIABILITIES	11	155.610	0	155.610	344.834	0	344.834
DEFERRED TAX LIABILITY	11	158.709	0	158.709	160.066	0	160.066
SUBORDINATED DEBT		0	0	0	0	0	0
OTHER LIABILITIES	16	164.361	941.011	1.105.372	217.443	680.168	897.611
SUBTOTAL		**7.412.802**	**23.705.215**	**31.118.017**	**10.300.377**	**14.971.718**	**25.272.095**
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
EQUITY	17	6.276.931	0	6.276.931	5.730.644	0	5.730.644
Issued capital		5.000.000	0	5.000.000	3.500.000	0	3.500.000
Capital Reserves		30.202	0	30.202	32.034	0	32.034
Equity Share Premiums		19.916	0	19.916	19.916	0	19.916
Other Capital Reserves		10.286	0	10.286	12.118	0	12.118
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		392.807	0	392.807	392.038	0	392.038
Profit Reserves		306.572	0	306.572	154.337	0	154.337
Legal Reserves		201.429	0	201.429	118.820	0	118.820
Extraordinary Reserves		105.143	0	105.143	35.517	0	35.517
Profit or Loss		547.350	0	547.350	1.652.235	0	1.652.235
Current Period Net Profit Or Loss		547.350	0	547.350	1.652.235	0	1.652.235
Total equity and liabilities		**13.689.733**	**23.705.215**	**37.394.948**	**16.031.021**	**14.971.718**	**31.002.739**

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0	0	0	0	0	0
REVOCABLE FACTORING TRANSACTIONS		0	0	0	0	0	0
SAVINGS FINANCE CONTRACTS TRANSACTIONS		0	0	0	0	0	0
COLLATERALS RECEIVED	22	128.961.205	238.599.236	367.560.441	123.960.159	211.052.241	335.012.400
COLLATERALS GIVEN		0	0	0	0	0	0
COMMITMENTS	22	248.276	6.375.500	6.623.776	1.229.785	5.617.117	6.846.902
Irrevocable Commitments		0	778.685	778.685	703.455	387.626	1.091.081
Revocable Commitments		248.276	5.596.815	5.845.091	526.330	5.229.491	5.755.821
Lease Commitments		248.276	5.596.815	5.845.091	526.330	5.229.491	5.755.821
Finance Lease Commitments		248.276	5.596.815	5.845.091	526.330	5.229.491	5.755.821
DERIVATIVE FINANCIAL INSTRUMENTS		0	0	0	0	0	0
ITEMS HELD IN CUSTODY		77.090.672	87.873.347	164.964.019	60.244.887	67.694.825	127.939.712
TOTAL OFF-BALANCE SHEET ITEMS		**206.300.153**	**332.848.083**	**539.148.236**	**185.434.831**	**284.364.183**	**469.799.014**

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME		2.900.780	3.446.297	1.434.533	1.827.853
FACTORING INCOME		0	0	0	0
INCOME FROM FINANCING LOANS		0	0	0	0
LEASE INCOME		2.900.780	3.446.297	1.434.533	1.827.853
Finance Lease Income		2.856.009	3.365.683	1.406.713	1.777.217
Fee and Commission Income From Lease Operations		44.771	80.614	27.820	50.636
SAVINGS FINANCE INCOME		0	0	0	0
FINANCE COST (-)		-1.841.208	-2.432.684	-854.846	-1.185.242
Interest Expenses on Funds Borrowed		-1.810.036	-2.312.685	-834.312	-1.149.758
Lease Interest Expenses		-955	-780	-491	-378
Interest Expenses on Securities Issued		0	-60.535	0	-8.397
Fees and Commissions Paid		-30.217	-58.684	-20.043	-26.709
GROSS PROFIT (LOSS)		1.059.572	1.013.613	579.687	642.611
OPERATING EXPENSES (-)	17,20	-206.957	-134.035	-125.265	-72.791
Personnel Expenses		-128.688	-96.036	-79.700	-55.526
Provision Expense for Employment Termination Benefits		-2.917	-2.594	-1.459	-1.297
General Operating Expenses		-75.352	-35.405	-44.106	-15.968
GROSS OPERATING PROFIT (LOSS)		852.615	879.578	454.422	569.820
OTHER OPERATING INCOME	21	585.832	369.539	274.862	156.181
Interest Income on Banks		288.367	291.954	92.875	124.605
Interest Income on Marketable Securities Portfolio		0	1.407	0	0
Dividend Income		688	0	688	0
Derivative Financial Transactions' Gains		69.090	0	56.718	0
Other		227.687	76.178	124.581	31.576
PROVISION EXPENSES	7	-279.686	-38.564	-89.152	-23.390
Specific Provisions		-261.424	-33.673	-70.918	-18.499
General Loan Loss Provisions		-18.262	-4.891	-18.234	-4.891
OTHER OPERATING EXPENSES (-)	21	-382.066	-115.409	-269.129	-36.007
Foreign Exchange Losses		-380.111	-114.400	-267.244	-35.208
Other		-1.955	-1.009	-1.885	-799
NET OPERATING PROFIT (LOSS)		776.695	1.095.144	371.003	666.604
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		776.695	1.095.144	371.003	666.604
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	11	-229.345	-315.425	-110.265	-195.167
Current Tax Provision		-231.032	-322.615	-109.737	-178.974
Income Effect of Deferred Tax		1.687	7.190	-528	-16.193
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		547.350	779.719	260.738	471.437
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		547.350	779.719	260.738	471.437
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		547.350	779.719	260.738	471.437
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Hisse Başına Kazanç (Zarar)		0,18620000	0,63350000	0,06550000	0,32260000

DILUTED EARNINGS (LOSS) PER SHARE	

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		547.350	779.719		
OTHER COMPREHENSIVE INCOME		769	-918		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		769	-918		
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	1.099	-1.311		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-330	393		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
TOTAL COMPREHENSIVE INCOME (LOSS)		548.119	778.801		

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		83.171	1.185.698
Interest Received / Profit Share Received / Lease Income		3.131.190	3.646.191
Interest Paid /Profit Share Paid / Lease Payments		-1.816.920	-2.336.359
Dividends received		688	0
Fees and Commissions Received		44.769	80.613
Other Gains		296.241	76.178
Collections from Previously Written Off Loans and Other Receivables	7	39.854	24.830
Cash Payments to Personnel and Service Suppliers		-147.732	-111.332
Taxes Paid		-440.851	-275.702
Other		-1.024.068	81.279
Changes in Operating Assets and Liabilities		2.809.163	-1.976.547
Net (Increase) Decrease in Receivables From Leasing Transactions		-2.410.334	-1.576.141
Net (Increase) Decrease in Other Assets		-335.637	-237.010
Net Increase (Decrease) in Lease Payables		9.684	7.274
Net Increase (Decrease) in Funds Borrowed		5.785.503	1.335.663
Net Increase (Decrease) Other Liabilities		-240.053	-1.506.333
Cash flows from (used in) operating activities		2.892.334	-790.849
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases	8,9	-12.754	-3.733
Sale of Tangible Intangible Assets		3.425	1.755
Other		-19.999	626.179
Net cash flows from (used in) investing activities		-29.328	624.201
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Outflow Arised From Loans and Securities Issued		0	-730.473
Payments of lease liabilities		-10.213	-7.928
Other		0	1.000.000
Net cash flows from (used in) financing activities		-10.213	261.599
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		1.234.089	158.592
Net Increase (decrease) in cash and cash equivalents		4.086.882	253.543
Cash and Cash Equivalents at Beginning of the Period	2,3	3.699.352	2.730.249
Cash and Cash Equivalents at End of the Period	2,3	7.786.234	2.983.792

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

Period	Item	Footnote Reference	Issued capital [member]	Share premium [member]	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss				Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
							Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)		Reserve of Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2024 - 30.06.2024	**Statement of changes in equity [abstract]**																		
	CHANGES IN EQUITY ITEMS																		
	Equity at beginning of period		**1.000.000**	**1.366**	**0**	**11.944**	**108.815**	**-7.130**	**93.609**	**0**	**0**	**0**	**0**	**0**	**211.248**	**1.443.089**	**0**	**0**	**2.862.941**
	Increase or Decrease Required by TAS 8																		
	Effect Of Corrections																		
	Effect Of Changes In Accounting Policy																		
	Adjusted Beginning Balance		1.000.000	1.366	0	11.944	108.815	-7.130	93.609	0	0	0	0	0	211.248	1.443.089	0	0	2.862.941
	Total Comprehensive Income (Loss)		0	0	0	0	0	-918	0	0	0	0	0	0	0	0	779.719	0	778.801
	Cash Capital Increase		1.000.000	18.550	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.018.550
	Capital Increase Through Internal Reserves																		
	Inflation Adjustments to Paid-in Capital																		
	Convertible Bonds																		
	Subordinated Debt																		
	Increase (decrease) through other changes, equity		0	0	0	-2.033	0	0	0	0	0	0	0	0	0	0	0	0	-2.033
	Profit Distributions																		
	Dividends Paid																		
	Transfers To Reserves																		
	Other																		
	Equity at end of period		**2.000.000**	**19.916**	**0**	**9.911**	**108.815**	**-8.048**	**93.609**	**0**	**0**	**0**	**0**	**0**	**211.248**	**1.443.089**	**779.719**	**0**	**4.658.259**
Current Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**																		
	CHANGES IN EQUITY ITEMS																		
	Equity at beginning of period		**3.500.000**	**19.916**	**0**	**12.118**	**177.588**	**-8.115**	**222.565**	**0**	**0**	**0**	**0**	**0**	**154.337**	**1.652.235**	**0**	**0**	**5.730.644**
	Increase or Decrease Required by TAS 8																		
	Effect Of Corrections																		
	Effect Of Changes In Accounting Policy																		
	Adjusted Beginning Balance		3.500.000	19.916	0	12.118	177.588	-8.115	222.565	0	0	0	0	0	154.337	1.652.235	0	0	5.730.644
	Total Comprehensive Income (Loss)		0	0	0	0	0	769	0	0	0	0	0	0	0	0	547.350	0	548.119
	Cash Capital Increase																		
	Capital Increase Through Internal Reserves		1.500.000	0	0	0	0	0	0	0	0	0	0	0	0	-1.500.000	0	0	0
	Inflation Adjustments to Paid-in Capital																		
	Convertible Bonds																		
	Subordinated Debt																		
	Increase (decrease) through other changes, equity		0	0	0	-1.832	0	0	0	0	0	0	0	0	0	0	0	0	-1.832
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	152.235	-152.235	0	0	0
	Dividends Paid																		
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	152.235	-152.235	0	0	0
	Other																		
	Equity at end of period		**5.000.000**	**19.916**	**0**	**10.286**	**177.588**	**-7.346**	**222.565**	**0**	**0**	**0**	**0**	**0**	**306.572**	**0**	**547.350**	**0**	**6.276.931**