



## KAMUYU AYDINLATMA PLATFORMU

# ERSU MEYVE VE GIDA SANAYİ A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

### General Information About Financial Statements



**MERKEZİ KAYIT  
İSTANBUL**  
Türkiye Sermaye Piyasası - Merkezi  
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	NOTE OFFİCE ULUSLARARASI BAĞIMSIZ DENETİM DANIŞMANLIK VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

### SINIRLI DENETİM RAPORU

#### ERSU MEYVE SUYU VE SANAYİ TİCARET ANONİM ŞİRKETİ

##### Genel Kuruluna

##### 1. Giriş

Ersu Meyve Suyu ve Sanayii Ticaret Anonim Şirketi'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki özet finansal durum tablosunun, aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz.

Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

##### 2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

##### 3. Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ankara, 06 Ağustos 2025

NOTE OFFICE ULUSLARARASI BAĞIMSIZ DENETİM

DANIŞMANLIK VE YEMİNLİ MALİ MÜŞAVİRLİK AŞ

*MEMBER OF EUROPEFIDES*

Durak ÇELİK, YMM

Sorumlu Denetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	177.160	107.915.409
Financial Investments	6	100.284.110	0
Financial Assets at Fair Value Through Profit or Loss		100.284.110	0
Financial Assets Held For Trading		100.284.110	0
Trade Receivables	4	2.988.967	326.243
Trade Receivables Due From Related Parties		100.000	116.674
Trade Receivables Due From Unrelated Parties		2.888.967	209.569
Other Receivables	7	24.393.428	18.852.182
Other Receivables Due From Related Parties		22.300.133	16.616.502
Other Receivables Due From Unrelated Parties		2.093.295	2.235.680
Inventories	9	27.875.006	68.643.408
Prepayments	11	4.663.037	4.957.903
Prepayments to Unrelated Parties		4.663.037	4.957.903
Current Tax Assets	10	0	30.444
Other current assets	12	8.623.238	10.090.867
Other Current Assets Due From Unrelated Parties		8.623.238	10.090.867
SUB-TOTAL		169.004.946	210.816.456
Total current assets		169.004.946	210.816.456
NON-CURRENT ASSETS			
Other Receivables	7	52.381	61.115
Other Receivables Due From Unrelated Parties		52.381	61.115
Property, plant and equipment	13	326.231.621	338.337.215
Land and Premises		155.324.216	155.324.216
Land Improvements		4.506.015	4.695.734
Buildings		56.840.695	58.058.584
Machinery And Equipments		96.694.535	112.034.822
Vehicles		7.375.627	2.016.639
Fixtures and fittings		723.301	645.103
Bearer Plants		4.767.232	5.562.117
Intangible assets and goodwill	14	622.375	0
Computer Softwares		622.375	0
Total non-current assets		326.906.377	338.398.330
Total assets		495.911.323	549.214.786
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Other Financial Liabilities	5	52.976	17.733
Trade Payables	4	3.620.535	13.984.100
Trade Payables to Related Parties		64.460	182.456
Trade Payables to Unrelated Parties		3.556.075	13.801.644
Employee Benefit Obligations	8	1.096.425	846.023
Other Payables	7	283	330
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		283	330
Deferred Income Other Than Contract Liabilities	11	4.647.951	5.575.145
Deferred Income Other Than Contract Liabilities from Unrelated Parties		4.647.951	5.575.145
Current provisions	17,18	985.318	1.503.989
Current provisions for employee benefits		906.214	1.411.695
Other current provisions		79.104	92.294
Other Current Liabilities	12	425.637	743.130
Other Current Liabilities to Unrelated Parties		425.637	743.130
SUB-TOTAL		10.829.125	22.670.450
Total current liabilities		10.829.125	22.670.450
NON-CURRENT LIABILITIES			
Non-current provisions	17	1.604.221	1.324.045
Non-current provisions for employee benefits		1.604.221	1.324.045
Deferred Tax Liabilities	16	79.471.571	35.769.632
Total non-current liabilities		81.075.792	37.093.677

Total liabilities		91.904.917	59.764.127
EQUITY			
Equity attributable to owners of parent		404.006.406	489.450.659
Issued capital	15	36.000.000	36.000.000
Inflation Adjustments on Capital		914.224.182	914.224.182
Share Premium (Discount)		6.706.740	6.706.740
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.606.865	-2.216.381
Gains (Losses) on Revaluation and Remeasurement		-1.606.865	-2.216.381
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.606.865	-2.216.381
Restricted Reserves Appropriated From Profits		7.177.007	7.177.007
Legal Reserves		7.177.007	7.177.007
Other reserves		25.838.248	25.838.248
Prior Years' Profits or Losses		-498.279.137	-491.147.961
Current Period Net Profit Or Loss		-86.053.769	-7.131.176
Total equity		404.006.406	489.450.659
Total Liabilities and Equity		495.911.323	549.214.786

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	64.174.676	83.461.344		
Cost of sales	19	-69.891.863	-82.207.645		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-5.717.187	1.253.699		
GROSS PROFIT (LOSS)		-5.717.187	1.253.699		
General Administrative Expenses	20	-13.305.633	-13.523.317		
Marketing Expenses	20	-3.149.300	-3.703.493		
Other Income from Operating Activities	21	601.149	5.592.405		
Other Expenses from Operating Activities	21	-1.083.795	-5.079.276		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-22.654.766	-15.459.982		
Investment Activity Income	23	5.784.111	131.457.701		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-16.870.655	115.997.719		
Finance income	22	10.793.054	14.542.192		
Finance costs	12	-745.387	-909.424		
Gains (losses) on net monetary position	28	-29.410.290	-160.118.148		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-36.233.278	-30.487.661		
Tax (Expense) Income, Continuing Operations		-49.820.491	-24.160.845		
Current Period Tax (Expense) Income	16	-1.209.868	0		
Deferred Tax (Expense) Income	16	-48.610.623	-24.160.845		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-86.053.769	-54.648.506		
PROFIT (LOSS)		-86.053.769	-54.648.506		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-86.053.769	-54.648.506		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	15	-0,02400000	-0,01500000		
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	15	609.516	766.735		
Gains (Losses) on Remeasurements of Defined Benefit Plans		812.688	993.727		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-203.172	-226.992		
Taxes Relating to Remeasurements of Defined Benefit Plans		-203.172	-226.992		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		609.516	766.735		
TOTAL COMPREHENSIVE INCOME (LOSS)		-85.444.253	-53.881.771		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-85.444.253	-53.881.771		

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-86.034.664</b>	<b>35.052.027</b>
Profit (Loss)		-86.053.769	-54.648.506
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>89.584.609</b>	<b>187.666.169</b>
Adjustments for depreciation and amortisation expense		17.189.223	-35.440.307
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	3.760.839
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	3.760.839
Adjustments for provisions		458.433	944.912
Adjustments for (Reversal of) Provisions Related with Employee Benefits		458.433	944.912
Adjustments for Interest (Income) Expenses		597.603	-402.031
Adjustments for Interest Income		-3.086	764.645
Adjustments for interest expense		600.689	-1.166.676
Adjustments for Tax (Income) Expenses		48.813.795	19.216.443
Adjustments Related to Gain and Losses on Net Monetary Position		22.525.555	199.586.313
<b>Changes in Working Capital</b>		<b>-89.379.750</b>	<b>-95.722.508</b>
Decrease (Increase) in Financial Investments		-100.284.110	0
Adjustments for decrease (increase) in trade accounts receivable		-2.706.262	-35.566.564
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-8.234.235	-72.859.508
Adjustments for decrease (increase) in inventories		30.958.538	11.893.516
Decrease (Increase) in Prepaid Expenses		-413.670	-5.719.442
Adjustments for increase (decrease) in trade accounts payable		-8.965.779	4.503.582
Increase (Decrease) in Employee Benefit Liabilities		371.308	467.131
Adjustments for increase (decrease) in other operating payables		0	1.931.891
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-130.447	-573.411
Other Adjustments for Other Increase (Decrease) in Working Capital		24.907	200.297
<b>Cash Flows from (used in) Operations</b>		<b>-85.848.910</b>	<b>37.295.155</b>
Income taxes refund (paid)		-185.754	-2.243.128
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-6.281.339</b>	<b>33.455.298</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	33.607.228
Purchase of Property, Plant, Equipment and Intangible Assets		-6.281.339	-151.930
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>0</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-92.316.003	68.507.325
Net increase (decrease) in cash and cash equivalents		-92.316.003	68.507.325
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>107.915.409</b>	<b>1.079.573</b>
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-15.422.246	-214.061
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>177.160</b>	<b>69.372.837</b>

Previous Period 01.01.2024 - 30.06.2024	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		36.000.000	914.224.182	6.706.740	-2.721.876			7.177.007	25.838.248	-478.227.004	-12.920.957	496.076.339		496.076.339
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers	15									-12.920.957	12.920.957			
	Total Comprehensive Income (Loss)													0	
	Profit (loss)											-54.648.506	-54.648.506	-54.648.506	
	Other Comprehensive Income (Loss)						766.735						766.735	766.735	
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		36.000.000	914.224.182	6.706.740	-1.955.141			7.177.007	25.838.248	-491.147.961	-54.648.506	442.194.568		442.194.568	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		36.000.000	914.224.182	6.706.740	-2.216.381			7.177.007	25.838.248	-491.147.961	-7.131.176	489.450.658		489.450.658	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	15									-7.131.176	7.131.176				
Total Comprehensive Income (Loss)															
Profit (loss)											-86.053.769	-86.053.769	-86.053.769		
Other Comprehensive Income (Loss)						609.516						609.516	609.516		
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															



Current Period 01.01.2025 - 30.06.2025															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		36.000.000	914.224.182	6.706.740		-1.606.865			7.177.007	25.838.248	-498.279.137	-86.053.769	404.006.406	404.006.406