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KAMUYU AYDINLATMA PLATFORMU

PANELSAN ÇATI CEPHE SİSTEMLERİ SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2025 - 2. 3 Monthly Notification

General Information About Financial Statements

-

Independet Audit Comment

Independent Audit Company	GÜNCEL BAĞIMSIZ DENETİM DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL TABLOLARA İLİŞKİN

SINIRLI DENETİM RAPORU

Panelsan Çatı Cephe Sistemleri Sanayi ve Ticaret Anonim Şirketi Genel Kurulu'na

Giriş

Panelsan Çatı Cephe Sistemleri Sanayi ve Ticaret Anonim Şirketi ("Şirket") 30 Haziran 2025 tarihli ilişikteki özet finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait özet kar veya zarar tablosunun, özet diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun, özet nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") " Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Dikkat Çekilen Hususlar

KGK tarafından yayımlanan 23 Kasım 2023 tarihli "Bağımsız Denetime Tabi Şirketlerin Finansal Tablolarının Enflasyona Göre Düzeltilmesi Hakkında Duyuru" kapsamında 30 Haziran 2025 tarihli finansal tablolar TMS 29 "Yüksek Enflasyonlu Ekonomilerde Finansal Raporlama" standardı kapsamında enflasyon düzeltmesine tabi tutulmuştur. Bu kapsamda enflasyon muhasebesine geçişle ilgili açıklamaların yer aldığı 2.1 No'lu dipnota dikkat çekeriz. Bu husus tarafımızca verilen görüşü etkilememektedir.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

GÜNCEL BAĞIMSIZ DENETİM DANIŞMANLIK A.Ş.

Yılmaz SEZER, YMM

Sorumlu Denetçi

Ankara, 8 Ağustos 2025

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	131.874.970	196.558.818
Cash Accounts Regarding Real Estate Projects	6	201.761.781	473.709.806
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Trade Receivables		705.202.482	887.660.905
Trade Receivables Due From Related Parties	4	14.745.288	12.771.102
Trade Receivables Due From Unrelated Parties	5	690.457.194	874.889.803
Other Receivables		35.335.328	6.016.208
Other Receivables Due From Related Parties	4	30.279.020	550.958
Other Receivables Due From Unrelated Parties	8	5.056.308	5.465.250
Inventories	9	391.473.745	376.499.310
Prepayments		67.768.692	35.320.392
Prepayments to Unrelated Parties	11	67.768.692	35.320.392
Current Tax Assets	29	17.390.993	4.799.215
Other current assets		38.871.470	20.789.965
Other Current Assets Due From Unrelated Parties	19	38.871.470	20.789.965
SUB-TOTAL		**1.589.679.461**	**2.001.354.619**
Total current assets		**1.589.679.461**	**2.001.354.619**
NON-CURRENT ASSETS			
Financial Investments		109.790.405	109.790.405
Other Financial Investments	6	109.790.405	109.790.405
Other Receivables		1.146.078	1.192.003
Other Receivables Due From Unrelated Parties	8	1.146.078	1.192.003
Investment property	12	49.187.332	10.500.654
Property, plant and equipment	13	1.753.406.674	1.615.702.406
Land and Premises		177.527.876	171.141.362
Buildings		946.812.978	923.444.991
Machinery And Equipments		171.570.829	130.579.924
Vehicles		25.105.177	30.341.059
Fixtures and fittings		12.453.420	14.682.458
Construction in Progress		419.936.394	345.512.612
Intangible assets and goodwill		1.257.062	1.657.727
Other intangible assets	14	1.257.062	1.657.727
Prepayments		193.730.884	209.096.294
Prepayments to Unrelated Parties	11	193.730.884	209.096.294
Total non-current assets		**2.108.518.435**	**1.947.939.489**
Total assets		**3.698.197.896**	**3.949.294.108**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		3.320.109	1.437.150
Current Borrowings From Related Parties		1.639.982	420.243
Bank Loans		1.603.669	420.243
Other short-term borrowings	10	36.313	0
Current Borrowings From Unrelated Parties	7	1.680.127	1.016.907
Other short-term borrowings	7	1.680.127	1.016.907
Current Portion of Non-current Borrowings		92.123.515	73.077.074
Current Portion of Non-current Borrowings from Unrelated Parties	7	92.123.515	73.077.074
Other Financial Liabilities		0	
Trade Payables		643.403.592	707.098.967
Trade Payables to Unrelated Parties	5	643.403.592	707.098.967
Employee Benefit Obligations	17	10.803.930	9.178.367
Other Payables		23.623.116	15.154.592
Other Payables to Related Parties	4	0	515
Other Payables to Unrelated Parties	8	23.623.116	15.154.077
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities	11	237.601.275	420.666.816

Current tax liabilities, current	29	7.400.766	1.572.149
Current provisions		5.830.927	4.571.958
Current provisions for employee benefits	18	5.757.927	4.486.786
Other current provisions	18	73.000	85.172
Other Current Liabilities		14.489.073	16.651.189
Other Current Liabilities to Unrelated Parties	19	14.489.073	16.651.189
SUB-TOTAL		**1.038.596.303**	**1.249.408.262**
Total current liabilities		**1.038.596.303**	**1.249.408.262**
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	4.762.396
Long Term Borrowings From Unrelated Parties	7	0	4.762.396
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	18	14.198.889	11.706.940
Non-current provisions		0	0
Deferred Tax Liabilities	29	147.514.708	175.107.884
Total non-current liabilities		**161.713.597**	**191.577.220**
Total liabilities		**1.200.309.900**	**1.440.985.482**
EQUITY			
Equity attributable to owners of parent		2.497.887.996	2.508.308.626
Issued capital	20	75.000.000	75.000.000
Inflation Adjustments on Capital	20	550.271.874	550.271.874
Treasury Shares (-)	20	-21.843.425	
Share Premium (Discount)	20	593.857.811	593.857.811
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		635.783.455	636.442.959
Gains (Losses) on Revaluation and Remeasurement		635.783.455	636.442.959
Increases (Decreases) on Revaluation of Property, Plant and Equipment	20	652.004.558	652.004.558
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-16.221.103	-15.561.599
Restricted Reserves Appropriated From Profits		56.223.256	55.268.500
Legal Reserves	20	56.223.256	55.268.500
Prior Years' Profits or Losses		596.512.726	522.573.278
Current Period Net Profit Or Loss		12.082.299	74.894.204
Total equity		**2.497.887.996**	**2.508.308.626**
Total Liabilities and Equity		**3.698.197.896**	**3.949.294.108**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	21	1.185.326.913	1.567.394.255	673.985.560	813.317.880
Cost of sales	21	-1.050.045.204	-1.336.399.257	-586.598.537	-692.491.331
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		135.281.709	230.994.998	87.387.023	120.826.549
GROSS PROFIT (LOSS)		135.281.709	230.994.998	87.387.023	120.826.549
General Administrative Expenses	23	-25.623.233	-27.276.700	-8.423.162	-14.719.424
Marketing Expenses	24	-29.060.398	-34.486.033	-13.138.733	-15.683.716
Research and development expense	22	0	-2.855.480	0	-1.294.394
Other Income from Operating Activities	25	100.284.619	185.228.593	47.104.308	52.391.350
Other Expenses from Operating Activities	25	-120.190.127	-192.698.356	-56.695.121	-79.835.587
PROFIT (LOSS) FROM OPERATING ACTIVITIES		60.692.570	158.907.022	56.234.315	61.684.778
Investment Activity Income		59.342.077	74.011.392	21.565.133	5.153.549
Investment Activity Expenses		-22.994.112	-13.549.050	2.068.226	-4.507.805
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		97.040.535	219.369.364	79.867.674	62.330.522
Finance income	27	5.627.500	18.434.359	2.636.275	10.290.725
Finance costs	27	-42.231.961	-43.265.891	-21.584.403	-15.198.644
Gains (losses) on net monetary position	28	-43.471.345	-212.260.061	7.617.045	-130.951.573
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		16.964.729	-17.722.229	68.536.591	-73.528.970
Tax (Expense) Income, Continuing Operations		-4.882.430	79.005.103	3.628.354	104.534.254
Current Period Tax (Expense) Income	29	-7.400.766	-20.751.596	-2.867.657	-10.089.540
Deferred Tax (Expense) Income	29	2.518.336	99.756.699	6.496.011	114.623.794
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.082.299	61.282.874	72.164.945	31.005.284
PROFIT (LOSS)		12.082.299	61.282.874	72.164.945	31.005.284
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		12.082.299	61.282.874	72.164.945	31.005.284
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		12.082.299	61.282.874	72.164.945	31.005.284
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-659.504**	**10.308.331**	**-3.032.001**	**-1.922.232**
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-879.339	13.744.442	-4.042.668	-2.562.975
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		219.835	-3.436.111	1.010.667	640.743
Deferred Tax (Expense) Income		219.835	-3.436.111	1.010.667	640.743
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**0**	**0**	**0**	**0**
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-659.504**	**10.308.331**	**-3.032.001**	**-1.922.232**
TOTAL COMPREHENSIVE INCOME (LOSS)		**11.422.795**	**71.591.205**	**69.132.944**	**29.083.052**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		11.422.795	71.591.205	69.132.944	29.083.052

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-61.186.681**	**207.972.105**
Profit (Loss)		12.082.299	61.282.874
Profit (Loss) from Continuing Operations		12.082.299	61.282.874
Adjustments to Reconcile Profit (Loss)		**36.264.379**	**68.661.496**
Adjustments for depreciation and amortisation expense	13	34.045.922	22.969.385
Adjustments for Impairment Loss (Reversal of Impairment Loss)		12.939	-1.585.449
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	5	12.939	-1.585.449
Adjustments for provisions		8.889.451	-8.032.506
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	1.912.350	1.625.795
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	18	0	-16.290
Adjustments for (Reversal of) Other Provisions	18	6.977.101	-9.642.011
Adjustments for Interest (Income) Expenses		-5.321.407	-16.873.622
Adjustments for Interest Income	27	-5.321.407	-16.873.622
Adjustments for fair value losses (gains)		0	-34.692.231
Other Adjustments for Fair Value Losses (Gains)		0	-34.692.231
Adjustments for Tax (Income) Expenses		-27.373.341	-4.919.535
Adjustments for losses (gains) on disposal of non-current assets		1.913.671	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	26	1.913.671	0
Adjustments Related to Gain and Losses on Net Monetary Position		24.097.144	111.795.454
Changes in Working Capital		**-104.400.160**	**75.309.193**
Adjustments for decrease (increase) in trade accounts receivable		184.112.233	-53.382.544
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	184.112.233	-53.382.544
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		454.867	396.650
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		454.867	396.650
Adjustments for decrease (increase) in inventories	9	-14.974.435	99.768.061
Decrease (Increase) in Prepaid Expenses	11	-17.082.890	59.376.697
Adjustments for increase (decrease) in trade accounts payable		-63.695.375	4.606.057
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-63.695.375	4.606.057
Increase (Decrease) in Employee Benefit Liabilities		1.625.563	3.600.682
Adjustments for increase (decrease) in other operating payables		8.469.039	9.089.527
Increase (Decrease) in Other Operating Payables to Unrelated Parties		8.469.039	9.089.527
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-183.065.541	-61.394.804
Other Adjustments for Other Increase (Decrease) in Working Capital		-20.243.621	13.248.867
Decrease (Increase) in Other Assets Related with Operations		-18.081.505	-39.276.701
Increase (Decrease) in Other Payables Related with Operations		-2.162.116	52.525.568
Cash Flows from (used in) Operations		**-56.053.482**	**205.253.563**
Interest received	27	5.321.407	16.873.622
Payments Related with Provisions for Employee Benefits	18	-3.691.445	-2.502.654
Income taxes refund (paid)		-6.763.161	-11.652.426
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**60.034.464**	**-285.242.772**
Purchase of Property, Plant, Equipment and Intangible Assets		-211.949.874	-248.421.720
Purchase of property, plant and equipment	12,13,14	-211.949.874	-248.421.720
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		36.313	87.227
Other inflows (outflows) of cash		271.948.025	-36.908.279
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-35.441.311**	**-110.510.975**

Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		-21.843.425	0
Cash Inflows from Sale of Acquired Entity's Shares		-21.843.425	0
Proceeds from borrowings		21.577.609	0
Proceeds from Loans	7	21.577.609	0
Repayments of borrowings		0	-100.288.444
Loan Repayments	7	0	-100.288.444
Decrease in Other Payables to Related Parties		-29.728.577	0
Interest paid	27	-5.446.918	-10.222.531
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-36.593.528	-187.781.642
Net increase (decrease) in cash and cash equivalents		-36.593.528	-187.781.642
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**196.558.818**	**526.686.902**
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-28.090.320	-104.440.831
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**131.874.970**	**234.464.429**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]												Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
							Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2024 - 30.06.2024	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**75.000.000**	**550.271.874**		**593.857.811**	**279.550.747**	**-21.245.838**			**53.256.887**	**209.050.275**	**391.463.500**	**2.131.205.256**		**2.131.205.256**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										2.011.613	389.451.887	-391.463.500	0		0
	Total Comprehensive Income (Loss)															
	Profit (loss)												61.282.874	61.282.874		61.282.874
	Other Comprehensive Income (Loss)							10.308.331						10.308.331		10.308.331
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**75.000.000**	**550.271.874**		**593.857.811**	**279.550.747**	**-10.937.507**			**55.268.500**	**598.502.162**	**61.282.874**	**2.202.796.461**		**2.202.796.461**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**75.000.000**	**550.271.874**		**593.857.811**	**652.004.558**	**-15.561.599**			**55.268.500**	**522.573.278**	**74.894.204**	**2.508.308.626**		**2.508.308.626**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										954.756	73.939.448	-74.894.204			
	Total Comprehensive Income (Loss)															
	Profit (loss)												12.082.299	12.082.299		12.082.299
	Other Comprehensive Income (Loss)							-659.504						-659.504		-659.504
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2025 - 30.06.2025	Decrease through Other Distributions to Owners				-21.843.425									-21.843.425		-21.843.425
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		**75.000.000**	**550.271.874**	**-21.843.425**	**593.857.811**	**652.004.558**	**-16.221.103**			**56.223.256**	**596.512.726**	**12.082.299**	**2.497.887.996**		**2.497.887.996**