KAMUYU AYDINLATMA PLATFORMU

BMS BİRLEŞİK METAL SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2025 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	ATA ULUSLARARASI BAĞIMSIZ DENETİM VE SMMM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

BMS Birleşik Metal Sanayi ve Ticaret Anonim Şirketi

Yönetim Kurulu'na

Giriş

1. BMS Birleşik Metal Sanayi ve Ticaret A.Ş.'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standartlarına uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin, BMS Birleşik Metal Sanayi ve Ticaret A.Ş.'nin 30 Haziran 2025 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartlarına uygun olarak, doğru ve gerçeğe uygun bir görünümünü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

ATA Uluslararası Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Member Firm of Kreston International

Seyfettin EROL

Sorumlu Denetçi

İstanbul 08 Ağustos 2025

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	143.081.303	91.420.736
Financial Investments	5	115.094	101.514
Trade Receivables	7	267.989.163	171.242.087
Trade Receivables Due From Unrelated Parties	7	267.989.163	171.242.087
Other Receivables	8	40.588.675	44.240.359
Other Receivables Due From Unrelated Parties	8	40.588.675	44.240.359
Inventories	10	332.914.096	416.031.731
Prepayments	12	58.209.620	39.585.318
Prepayments to Unrelated Parties	12	58.209.620	39.585.318
Current Tax Assets	14	376.957	6.839.837
Other current assets	11	437.246	10.642.650
Other Current Assets Due From Unrelated Parties	11	437.246	10.642.650
SUB-TOTAL		**843.712.154**	**780.104.232**
Total current assets		**843.712.154**	**780.104.232**
NON-CURRENT ASSETS			
Other Receivables	8	498.330	443.003
Other Receivables Due From Unrelated Parties	8	498.330	443.003
Investment property	15	14.013.466	12.420.000
Property, plant and equipment	16	1.262.676.537	1.158.594.547
Right of Use Assets	17	5.613.853	6.415.819
Intangible assets and goodwill	18	744.852	998.193
Prepayments	12	78.295.350	59.994.614
Prepayments to Unrelated Parties	12	78.295.350	59.994.614
Deferred Tax Asset	29	82.397.441	63.115.751
Total non-current assets		**1.444.239.829**	**1.301.981.927**
Total assets		**2.287.951.983**	**2.082.086.159**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	535.924.634	447.774.686
Current Borrowings From Unrelated Parties	6	535.924.634	447.774.686
Current Portion of Non-current Borrowings	6	134.753.324	110.335.932
Current Portion of Non-current Borrowings from Related Parties		0	
Current Portion of Non-current Borrowings from Unrelated Parties	6	134.753.324	110.335.932
Trade Payables	7	94.185.117	122.070.468
Trade Payables to Unrelated Parties	7	94.185.117	122.070.468
Employee Benefit Obligations	9	15.802.413	14.262.830
Other Payables	8	6.405.083	6.609.511
Other Payables to Unrelated Parties	8	6.405.083	6.609.511
Deferred Income Other Than Contract Liabilities	13	29.109.679	12.792.433
Deferred Income Other Than Contract Liabilities from Unrelated Parties	13	29.109.679	12.792.433
Current provisions		4.063.224	2.909.902
Current provisions for employee benefits	21	2.131.743	2.313.431
Other current provisions	19	1.931.481	596.471
SUB-TOTAL		**820.243.474**	**716.755.762**
Total current liabilities		**820.243.474**	**716.755.762**
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	121.716.822	143.170.703
Long Term Borrowings From Unrelated Parties	6	121.716.822	143.170.703
Trade Payables	7	0	84.325
Trade Payables To Unrelated Parties	7	0	84.325
Deferred Income Other Than Contract Liabilities	13	419.998	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	13	419.998	0
Non-current provisions		14.441.037	13.526.487
Non-current provisions for employee benefits	21	14.441.037	13.526.487

Deferred Tax Liabilities	29	83.483.998	65.216.856
Total non-current liabilities		**220.061.855**	**221.998.371**
Total liabilities		**1.040.305.329**	**938.754.133**
EQUITY			
Equity attributable to owners of parent		1.247.646.654	1.143.332.026
Issued capital	22.1	150.000.000	150.000.000
Treasury Shares (-)	22.3	-13.651.358	-13.651.358
Share Premium (Discount)	22.2	61.206.482	61.206.482
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		266.306.752	266.639.793
Gains (Losses) on Revaluation and Remeasurement		266.306.752	266.639.793
Increases (Decreases) on Revaluation of Property, Plant and Equipment	22.5	266.182.020	266.182.020
Gains (Losses) on Remeasurements of Defined Benefit Plans	22.4	124.732	457.773
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		747.202.504	602.821.748
Exchange Differences on Translation	22.6	747.202.504	602.821.748
Restricted Reserves Appropriated From Profits	22.7	16.709.881	16.709.881
Prior Years' Profits or Losses	22.8	59.605.480	70.750.496
Current Period Net Profit Or Loss	30	-39.733.087	-11.145.016
Total equity		**1.247.646.654**	**1.143.332.026**
Total Liabilities and Equity		**2.287.951.983**	**2.082.086.159**

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	23.1	1.194.832.192	877.523.195	599.154.140	400.850.798
Cost of sales	23.2	-1.002.039.065	-755.161.591	-466.010.051	-337.468.852
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		192.793.127	122.361.604	133.144.089	63.381.946
GROSS PROFIT (LOSS)		192.793.127	122.361.604	133.144.089	63.381.946
General Administrative Expenses	25.1	-41.977.795	-29.897.599	-22.315.563	-17.473.754
Marketing Expenses	25.2	-102.558.661	-78.361.820	-53.634.561	-39.413.378
Other Income from Operating Activities	26.1	4.782.430	9.455.879	957.660	1.576.115
Other Expenses from Operating Activities	26.2	-11.626.079	-6.308.992	-4.792.429	-1.457.499
PROFIT (LOSS) FROM OPERATING ACTIVITIES		41.413.022	17.249.072	53.359.196	6.613.430
Investment Activity Income	27.1	0	11.813	0	222
Investment Activity Expenses	27.2	0	-623.970	0	-11.714
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		41.413.022	16.636.915	53.359.196	6.601.938
Finance income	28.1	8.333.184	21.557.348	4.430.174	575.345
Finance costs	28.2	-90.614.248	-39.442.169	-56.406.934	-22.583.059
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-40.868.042	-1.247.906	1.382.436	-15.405.776
Tax (Expense) Income, Continuing Operations		1.134.955	14.610.551	13.896.223	20.885.088
Current Period Tax (Expense) Income	29	0	-6.528.986	0	-1.934.239
Deferred Tax (Expense) Income	29	1.134.955	21.139.537	13.896.223	22.819.327
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-39.733.087	13.362.645	15.278.659	5.479.312
PROFIT (LOSS)	30	-39.733.087	13.362.645	15.278.659	5.479.312
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-39.733.087	13.362.645	15.278.659	5.479.312
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-39.733.087	13.362.645	15.278.659	5.479.312
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		**-333.041**	**-207.626**	**-347.203**	**-229.322**
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	-416.302	-259.524	-434.014	-286.644
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	29	83.261	51.898	86.811	57.322
Deferred Tax (Expense) Income	29	83.261	51.898	86.811	57.322
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		**144.380.756**	**109.281.740**	**64.282.826**	**17.579.941**
Exchange Differences on Translation of Foreing Operations		144.380.756	109.281.740	64.282.826	17.579.941
Gains (losses) on exchange differences on translation of Foreign Operations		144.380.756	109.281.740	64.282.826	17.579.941
OTHER COMPREHENSIVE INCOME (LOSS)		**144.047.715**	**109.074.114**	**63.935.623**	**17.350.619**
TOTAL COMPREHENSIVE INCOME (LOSS)		**104.314.628**	**122.436.759**	**79.214.282**	**22.829.931**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		104.314.628	122.436.759	79.214.282	22.829.931

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**2.837.741**	**-27.188.225**
Profit (Loss)		-39.733.087	13.362.645
Profit (Loss) from Continuing Operations	30	-39.733.087	13.362.645
Adjustments to Reconcile Profit (Loss)		**87.147.247**	**30.284.612**
Adjustments for depreciation and amortisation expense	15-16-17-18	49.910.124	23.797.322
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.111.138	2.337
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	7	2.111.138	2.337
Adjustments for provisions		1.575.043	4.041.320
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	316.560	4.041.320
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	19	1.258.483	0
Adjustments for Interest (Income) Expenses		34.482.229	27.047.175
Adjustments for Interest Income	28.1	32.561.114	27.935.799
Deferred Financial Expense from Credit Purchases	26.2	4.885.611	4.236.833
Unearned Financial Income from Credit Sales	26.1	-2.964.496	-5.125.457
Adjustments for Tax (Income) Expenses	29	-931.287	-24.603.542
Changes in Working Capital		**-44.576.419**	**-68.467.758**
Decrease (Increase) in Financial Investments	5	-13.580	-1.089.469
Adjustments for decrease (increase) in trade accounts receivable	7	-95.893.718	42.692.128
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-95.893.718	42.692.128
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	20.264.641	-14.553.635
Decrease (Increase) in Other Related Party Receivables Related with Operations	8	0	152.107
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	20.264.641	-14.705.742
Adjustments for decrease (increase) in inventories	10	83.117.635	-30.920.535
Decrease (Increase) in Prepaid Expenses	12	-36.925.038	-8.861.094
Adjustments for increase (decrease) in trade accounts payable	7	-32.855.287	-64.216.360
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-32.855.287	-64.216.360
Increase (Decrease) in Employee Benefit Liabilities	9	1.539.583	3.111.388
Adjustments for increase (decrease) in other operating payables	8	-127.901	2.637.252
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-127.901	2.637.252
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	13	16.317.246	2.732.567
Cash Flows from (used in) Operations		**2.837.741**	**-24.820.501**
Income taxes refund (paid)	14	0	-2.367.724
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-5.837.459**	**-31.200.273**
Proceeds from sales of property, plant, equipment and intangible assets		0	4.827.661
Proceeds from sales of property, plant and equipment	16	0	4.827.661
Purchase of Property, Plant, Equipment and Intangible Assets		-5.837.459	-36.027.934
Purchase of property, plant and equipment	16	-5.787.702	-35.558.894
Purchase of intangible assets	18	-49.757	-469.040
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**58.552.345**	**101.912.691**
Proceeds from borrowings		289.095.973	264.864.714
Proceeds from Loans	6	289.095.973	264.864.714
Repayments of borrowings		-197.982.514	-135.016.224
Loan Repayments	6	-197.982.514	-135.016.224
Interest paid		-40.894.298	-30.830.758
Interest Received	28.1	8.333.184	2.894.959
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		55.552.627	43.524.193
Effect of exchange rate changes on cash and cash equivalents		-3.892.060	-5.981.098
Net increase (decrease) in cash and cash equivalents		51.660.567	37.543.095

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**91.420.736**	**81.926.776**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**143.081.303**	**119.469.871**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2024 - 30.06.2024	**Statement of changes in equity [abstract]**															
	Statement of changes in equity [line items]															
	Equity at beginning of period		**73.050.000**	**-13.651.358**	**61.206.482**	**200.074.872**	**-38.171**	**457.702.386**			**16.709.881**	**130.808.466**	**16.892.030**	**942.754.588**		**942.754.588**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	22										16.892.030	-16.892.030			
	Total Comprehensive Income (Loss)						-207.626	109.281.740					13.362.645	122.436.759		122.436.759
	Profit (loss)	30											13.362.645	13.362.645		13.362.645
	Other Comprehensive Income (Loss)	22					-207.626	109.281.740						109.074.114		109.074.114
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	22	**73.050.000**	**-13.651.358**	**61.206.482**	**200.074.872**	**-245.797**	**566.984.126**			**16.709.881**	**147.700.496**	**13.362.645**	**1.065.191.347**		**1.065.191.347**
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period	22	**150.000.000**	**-13.651.358**	**61.206.482**	**266.182.020**	**457.773**	**602.821.748**			**16.709.881**	**70.750.496**	**-11.145.016**	**1.143.332.026**		**1.143.332.026**
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	22										-11.145.016	11.145.016			
	Total Comprehensive Income (Loss)						-333.041	144.380.756					-39.733.087	104.314.628		104.314.628
	Profit (loss)	30											-39.733.087	-39.733.087		-39.733.087
	Other Comprehensive Income (Loss)	22					-333.041	144.380.756						144.047.715		144.047.715
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2025 - 30.06.2025	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	22	**150.000.000**	**-13.651.358**	**61.206.482**	**266.182.020**	**124.732**	**747.202.504**			**16.709.881**	**59.605.480**	**-39.733.087**	**1.247.646.654**		**1.247.646.654**