



KAMUYU AYDINLATMA PLATFORMU

NUROL VARLIK KİRALAMA A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Nurol Varlık Kiralama Anonim Şirketi Genel Kurulu'na

Giriş

Nurol Varlık Kiralama Anonim Şirketi'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama"ya ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Gökçe Yaşar Temel, SMMM

Sorumlu Denetçi

İstanbul, 8 Ağustos 2025

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	3.406.657.604	2.514.643.124
Trade Receivables		0	0
Other current assets	7	3.105.333	3.005.851
Other Current Assets Due From Related Parties		2.176.438	2.846.966
Other Current Assets Due From Unrelated Parties		928.895	158.885
SUB-TOTAL		3.409.762.937	2.517.648.975
Total current assets		3.409.762.937	2.517.648.975
NON-CURRENT ASSETS			
Property, plant and equipment		0	0
Land and Premises		0	0
Total non-current assets		0	0
Total assets		3.409.762.937	2.517.648.975
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		3.407.630.382	2.515.339.595
Current Borrowings From Related Parties		3.407.630.382	2.515.339.595
Issued Debt Instruments	9	3.407.630.382	2.515.339.595
Other Payables	8	2.025.451	2.184.418
Other Payables to Related Parties		82.383	107.670
Other Payables to Unrelated Parties		1.943.068	2.076.748
SUB-TOTAL		3.409.655.833	2.517.524.013
Total current liabilities		3.409.655.833	2.517.524.013
NON-CURRENT LIABILITIES			
Other Payables		0	0
Other Payables to Related Parties		0	0
Total non-current liabilities		0	0
Total liabilities		3.409.655.833	2.517.524.013
EQUITY			
Equity attributable to owners of parent		107.104	124.962
Issued capital	10	50.000	50.000
Inflation Adjustments on Capital		455.547	455.547
Prior Years' Profits or Losses		-380.585	-325.128
Current Period Net Profit Or Loss		-17.858	-55.457
Total equity		107.104	124.962
Total Liabilities and Equity		3.409.762.937	2.517.648.975



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	12	582.493.839	458.203.769		
Cost of sales	12	-582.493.839	-458.203.769		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Cost of Finance Sector Operations		-389.253	0	0	0
Provision Expenses		-389.253	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		-389.253	0	0	0
GROSS PROFIT (LOSS)		-389.253	0	0	0
General Administrative Expenses	13	-6.681.137	-4.051.416		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-7.070.390	-4.051.416	0	0
Investment Activity Income	14	7.070.390	4.051.416		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		0	0	0	0
Finance income	15	53.527.579	38.676.543		
Finance costs	16	-53.527.579	-38.676.543		
Gains (losses) on net monetary position		-17.858	-46.823		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-17.858	-46.823	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-17.858	-46.823	0	0
PROFIT (LOSS)		-17.858	-46.823	0	0
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-17.858	-46.823		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) from Investments in Equity Instruments		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-17.858	-46.823	0	0
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-17.858	-46.823		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.199.950.000	202.945.507
Profit (Loss)		-17.858	-46.823
Profit (Loss) from Continuing Operations		-17.858	-46.823
Adjustments to Reconcile Profit (Loss)		-17.858	-46.823
Other adjustments for non-cash items		-17.858	-46.823
Changes in Working Capital		1.199.985.716	203.039.153
Adjustments for decrease (increase) in trade accounts receivable	8	0	49.896.521
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	49.896.521
Decrease (increase) in Financial Sector Receivables		1.200.000.000	202.572.986
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		529.050	1.728.535
Decrease (Increase) in Other Related Party Receivables Related with Operations		529.050	1.728.535
Adjustments for increase (decrease) in other operating payables		-543.334	-51.158.889
Increase (Decrease) in Other Operating Payables to Related Parties		-543.334	-51.158.889
Cash Flows from (used in) Operations		1.199.950.000	202.945.507
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments	12	-582.493.839	-458.203.769
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments	12	582.493.839	458.203.769
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	0
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.199.950.000	202.945.507
Net increase (decrease) in cash and cash equivalents		1.199.950.000	202.945.507
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	1.900.050.000	1.890.362.698
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	3.100.000.000	2.093.308.205

		Footnote Reference	Equity										
			Equity attributable to owners of parent [member]								Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2024 - 30.06.2024	Statement of changes in equity (abstract)												
	Statement of changes in equity (line items)												
	Equity at beginning of period	10	50.000	455.547					-208.266	-116.862	180.419		180.419
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers	10							-116.862	116.862			
	Total Comprehensive Income (Loss)									-46.823	-46.823		-46.823
	Profit (loss)									-46.823	-46.823		-46.823
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period		50.000	455.547					-325.128	-46.823	133.596		133.596	
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	10	50.000	455.547					-325.128	-55.457	124.962		124.962	
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	10							-55.457	55.457				
Total Comprehensive Income (Loss)									-17.858	-17.858		-17.858	
Profit (loss)									-17.858	-17.858		-17.858	
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Current Period 01.01.2025 - 30.06.2025													

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		50.000	455.547				-380.585	-17.858	107.104		107.104	