KAMUYU AYDINLATMA PLATFORMU

KENT FİNANS FAKTORİNG A.Ş.
Financial Institutions Financial Report
Unconsolidated
2025 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI BAĞIMSIZ DENETİM RAPORU

Kent Finans Faktoring Anonim Şirketi Genel Kurulu'na,

Giriş

Kent Finans Faktoring A.Ş.'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring, Finansman ve Tasarruf Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ, genelge ve yapılan açıklamalar; ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Kent Finans Faktoring A.Ş.'nin 30 Haziran 2025 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatına uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Bu bağımsız denetimi yürütüp sonuçlandıran sorumlu denetçi Jale AKKAŞ' dır.

Eren Bağımsız Denetim A.Ş.

Member Firm of Grant Thornton International

Jale Akkaş

Sorumlu Denetçi

İstanbul, 8 Ağustos 2025

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	30.928.857	351.145	31.280.002	10.399.173	313.899	10.713.072
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	5	70.232.163		70.232.163	30.627.200		30.627.200
DERIVATIVE FINANCIAL ASSETS				0			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)	7			0			
FINANCIAL ASSETS AT AMORTISED COST (Net)	8	2.221.743.932		2.221.743.932	1.554.815.188		1.554.815.188
Factoring Receivables		2.221.743.932		2.221.743.932	1.554.815.188		1.554.815.188
Discounted Factoring Receivables (Net)		2.135.437.071		2.135.437.071	1.516.959.340		1.516.959.340
Other Factoring Receivables		86.306.861		86.306.861	37.855.848		37.855.848
Non Performing Receivables	8	86.291.352		86.291.352	92.093.166		92.093.166
Allowance For Expected Credit Losses / Specific Provisions (-)	8	-86.291.352		-86.291.352	-92.093.166		-92.093.166
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0		0			
Investments in Associates (Net)				0			
TANGIBLE ASSETS (Net)	10	33.119.094		33.119.094	21.273.982		21.273.982
INTANGIBLE ASSETS AND GOODWILL (Net)	11	838.648		838.648	1.112.140		1.112.140
INVESTMENT PROPERTY (Net)	12			0			
CURRENT TAX ASSETS				0			
DEFERRED TAX ASSET	21	3.144.664		3.144.664	3.604.442		3.604.442
OTHER ASSETS	13	18.548.217	1.054.646	19.602.863	15.348.895	2.965.965	18.314.860
SUBTOTAL		**2.378.555.575**	**1.405.791**	**2.379.961.366**	**1.637.181.020**	**3.279.864**	**1.640.460.884**
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	14	0		0			
Held for Sale				0			
TOTAL ASSETS		**2.378.555.575**	**1.405.791**	**2.379.961.366**	**1.637.181.020**	**3.279.864**	**1.640.460.884**
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	15	1.400.010.663		1.400.010.663	929.284.097		929.284.097
FACTORING PAYABLES	16	5.350.055		5.350.055	3.540.645		3.540.645
PAYABLES FROM SAVINGS FUND POOL				0			
LEASE PAYABLES	16	29.872.155		29.872.155	20.292.849		20.292.849
MARKETABLE SECURITIES (Net)	17	333.581.843		333.581.843	154.500.569		154.500.569
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			

DERIVATIVE FINANCIAL LIABILITIES				0			
PROVISIONS	18	7.451.838		7.451.838	9.217.131		9.217.131
Reserves For Employee Benefits		7.051.838		7.051.838	7.431.401		7.431.401
Other provisions		400.000		400.000	1.785.730		1.785.730
CURRENT TAX LIABILITIES	21	25.824.291		25.824.291	30.189.074		30.189.074
DEFERRED TAX LIABILITY				0			
SUBORDINATED DEBT				0			
OTHER LIABILITIES	19	14.802.601		14.802.601	21.109.243	360.270	21.469.513
SUBTOTAL		**1.816.893.446**		**1.816.893.446**	**1.168.133.608**	**360.270**	**1.168.493.878**
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0		0			
Held For Sale				0			
EQUITY	20	563.067.920		563.067.920	471.967.006		471.967.006
Issued capital		300.000.000		300.000.000	200.000.000		200.000.000
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		895.301		895.301	-816.976		-816.976
Profit Reserves	20	123.344.047		123.344.047	76.574.082		76.574.082
Legal Reserves		67.351.492		67.351.492	39.901.056		39.901.056
Extraordinary Reserves		55.738.672		55.738.672	36.419.143		36.419.143
Other Profit Reserves		253.883		253.883	253.883		253.883
Profit or Loss		138.828.572		138.828.572	196.209.900		196.209.900
Current Period Net Profit Or Loss		138.828.572		138.828.572	196.209.900		196.209.900
Total equity and liabilities		**2.379.961.366**		**2.379.961.366**	**1.640.100.614**	**360.270**	**1.640.460.884**

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		87.103.209		87.103.209	34.327.511		34.327.511
REVOCABLE FACTORING TRANSACTIONS		277.752.918		277.752.918	219.252.305		219.252.305
SAVINGS FINANCE CONTRACTS TRANSACTIONS				0			
COLLATERALS RECEIVED	28	83.057.913.247	8.184.862.756	91.242.776.003	63.492.913.247	6.730.011.974	70.222.925.221
COLLATERALS GIVEN		67.000.000		67.000.000	34.000.000		34.000.000
COMMITMENTS	28	925.859.008		925.859.008	525.559.944		525.559.944
Irrevocable Commitments		925.859.008		925.859.008	525.559.944		525.559.944
DERIVATIVE FINANCIAL INSTRUMENTS		0		0			
Derivative Financial Instruments Held For Hedging		0		0			
Fair Value Hedges				0			
ITEMS HELD IN CUSTODY	28	2.524.757.894	29.641.208	2.554.399.102	1.867.507.667	30.320.493	1.897.828.160
TOTAL OFF-BALANCE SHEET ITEMS		**86.940.386.276**	**8.214.503.964**	**95.154.890.240**	**66.173.560.674**	**6.760.332.467**	**72.933.893.141**

Statement of Profit or Loss

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	22	585.748.521	504.265.794		
FACTORING INCOME		585.748.521	504.265.794		
Factoring Interest Income		565.033.271	479.403.128		
Discounted		533.704.354	468.596.757		
Other		31.328.917	10.806.371		
Factoring Fee and Commission Income		20.715.250	24.862.666		
Discounted		20.417.560	24.442.886		
Other		297.690	419.780		
INCOME FROM FINANCING LOANS		0			
LEASE INCOME	22	0			
SAVINGS FINANCE INCOME		0			
FINANCE COST (-)	23	-352.881.858	-309.901.125		
Interest Expenses on Funds Borrowed		-284.180.537	-253.789.899		
Lease Interest Expenses		-3.439.163	-2.548.627		
Interest Expenses on Securities Issued		-54.931.536	-44.884.664		
Other Interest Expense		-322.295			
Fees and Commissions Paid		-10.008.327	-8.677.935		
GROSS PROFIT (LOSS)		232.866.663	194.364.669		
OPERATING EXPENSES (-)	24	-61.822.185	-46.499.248		
Personnel Expenses		-42.141.691	-29.673.168		
Provision Expense for Employment Termination Benefits		-2.539.263	-2.380.504		
General Operating Expenses		-15.865.935	-12.465.991		
Other		-1.275.296	-1.979.585		
GROSS OPERATING PROFIT (LOSS)		171.044.478	147.865.421		
OTHER OPERATING INCOME	25	60.382.974	23.419.881		
Interest Income on Banks		3.750.763	7.451.687		
Interest Income on Marketable Securities Portfolio		9.225.936	2.780.020		
Foreign Exchange Gains		516.545	6.225.757		
Other		46.889.730	6.962.417		
PROVISION EXPENSES	26	-34.464.007	-86.280.840		
Specific Provisions		-34.064.007	-85.830.840		
Other		-400.000	-450.000		
OTHER OPERATING EXPENSES (-)		-4.756	-332.123		
Capital Market Transactions Losses			-82.407		
Foreign Exchange Losses		-4.756	-249.716		
NET OPERATING PROFIT (LOSS)		196.958.689	84.672.339		
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		196.958.689	84.672.339		
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	21	-58.130.117	-25.887.879		
Current Tax Provision		-58.404.172	-25.529.514		
Expense Effect of Deferred Tax			-358.365		
Income Effect of Deferred Tax		274.055			
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		138.828.572	58.784.460		
INCOME ON DISCONTINUED OPERATIONS		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0			
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0			
NET PROFIT OR LOSS FOR THE PERIOD		138.828.572	58.784.460		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		138.828.572	58.784.460		

Profit (loss) per share	
Profit (Loss) per Share	
EARNINGS (LOSS) PER SHARE	
DILUTED EARNINGS (LOSS) PER SHARE	

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)	20	138.828.572	58.784.460		
OTHER COMPREHENSIVE INCOME		1.712.277	632.900		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.712.277	632.900		
Gains (Losses) on Remeasurements of Defined Benefit Plans		2.446.110	904.143		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-733.833	-271.243		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		140.540.849	59.417.360		

Statement of cash flows [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		214.252.956	45.543.493
Interest Received / Profit Share Received / Lease Income	22	565.033.271	479.403.128
Interest Paid /Profit Share Paid / Lease Payments		-342.873.531	-309.901.125
Fees and Commissions Received	22	20.715.250	24.862.666
Other Gains		12.976.699	10.231.707
Collections from Previously Written Off Loans and Other Receivables	8	39.865.821	1.060.034
Cash Payments to Personnel and Service Suppliers	24	-42.141.691	-29.673.168
Taxes Paid	21	-32.579.881	-40.271.287
Other		-6.742.982	-90.168.462
Changes in Operating Assets and Liabilities		-71.570.280	-108.856.336
Net (Increase) Decrease in Factoring Receivables		-578.611.910	-383.856.884
Net (Increase) Decrease in Other Assets		-554.170	-3.986.016
Net Increase (Decrease) in Factoring Payables		1.809.410	471.538
Net Increase (Decrease) in Lease Payables		9.579.306	-1.369.840
Net Increase (Decrease) in Funds Borrowed		470.726.566	302.579.561
Net Increase (Decrease) Other Liabilities		25.480.518	-22.694.695
Cash flows from (used in) operating activities		142.682.676	-63.312.843
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases		-2.398.562	-713.533
Net cash flows from (used in) investing activities		-2.398.562	-713.533
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		533.019.072	217.910.595
Cash Outflow Arised From Loans and Securities Issued		-600.266.880	-124.156.362
Dividends paid		-49.052.475	-27.712.985
Payments of lease liabilities		-3.439.163	-2.548.627
Other			-2.107.989
Net cash flows from (used in) financing activities		-119.739.446	61.384.632
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	0
Net Increase (decrease) in cash and cash equivalents		20.544.668	-2.641.744
Cash and Cash Equivalents at Beginning of the Period		10.699.475	20.278.841
Cash and Cash Equivalents at End of the Period		31.244.143	17.637.097

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Period	Item	Footnote Reference	Issued capital [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
Previous Period 01.01.2024 - 30.06.2024	**Statement of changes in equity [abstract]**									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period	21	**100.000.000**	**-109.197**		**19.533.834**		**184.753.233**		**304.177.870**
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		100.000.000	-109.197		19.533.834		184.753.233		304.177.870
	Total Comprehensive Income (Loss)			632.900				58.784.460		59.417.360
	Cash Capital Increase									
	Capital Increase Through Internal Reserves		100.000.000					-100.000.000		
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions					11.807.862		-39.520.847		-27.712.985
	Dividends Paid							-27.712.985		-27.712.985
	Transfers To Reserves					11.807.862		-11.807.862		
	Other									
	Equity at end of period	21	**200.000.000**	**523.703**		**31.341.696**		**104.016.846**		**335.882.245**
Current Period 01.01.2025 - 30.06.2025	**Statement of changes in equity [abstract]**									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period	21	**200.000.000**	**-816.976**		**76.574.083**		**196.209.900**		**471.967.007**
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		200.000.000	-816.976		76.574.083		196.209.900		471.967.007
	Total Comprehensive Income (Loss)			1.712.277				138.828.572		140.540.849
	Cash Capital Increase									
	Capital Increase Through Internal Reserves		100.000.000				-100.000.000			
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity						-387.461			-387.461
	Profit Distributions					46.769.964	100.387.461	-196.209.900		-49.052.475
	Dividends Paid						-49.052.475			-49.052.475
	Transfers To Reserves					46.769.964	-46.769.964			
	Other						196.209.900	-196.209.900		
	Equity at end of period	21	**300.000.000**	**895.301**		**123.344.047**	**0**	**138.828.572**		**563.067.920**