



KAMUYU AYDINLATMA PLATFORMU

OSMANLI PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Osmanlı Portföy Yönetimi Anonim Şirketi Yönetim Kurulu'na

Giriş

Osmanlı Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun, özet nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Şirket'in 31 Aralık 2024 tarihinde sona eren hesap dönemine ait finansal tablolarının bağımsız denetimi ve 30 Haziran 2024 tarihinde sona eren altı aylık ara hesap dönemine ait özet finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 27 Mart 2025 tarihli bağımsız denetçi raporunda ve 25 Eylül 2024 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve olumlu sonuç bildirilmiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Ebru Koçak, SMMM

Sorumlu Denetçi

8 Ağustos 2025

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	71.537.031	66.298.799
Financial Investments	5	54.985.596	74.885.251
Financial Assets at Fair Value Through Profit or Loss	5	54.985.596	74.885.251
Trade Receivables	6	1.647.636	1.825.800
Trade Receivables Due From Related Parties		1.114.669	1.825.800
Trade Receivables Due From Unrelated Parties		532.967	0
Other Receivables	7	5.751.501	65.762
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		5.751.501	65.762
Prepayments		493.098	151.918
Prepayments to Unrelated Parties		493.098	151.918
Current Tax Assets		37.245	7.564.254
Other current assets		0	0
SUB-TOTAL		134.452.107	150.791.784
Total current assets		134.452.107	150.791.784
NON-CURRENT ASSETS			
Property, plant and equipment	8	12.126	39.896
Intangible assets and goodwill	9	155.837	156.047
Deferred Tax Asset		5.203.216	469.826
Total non-current assets		5.371.179	665.769
Total assets		139.823.286	151.457.553
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	6.033.369	5.802.113
Current Borrowings From Related Parties	6	5.058.439	3.410.939
Current Borrowings From Unrelated Parties		974.930	2.391.174
Employee Benefit Obligations	10	514.412	787.630
Other Payables	7	722.881	0
Other Payables to Unrelated Parties		722.881	0
Current provisions	10	4.115.260	530.655
Current provisions for employee benefits	10	1.689.544	530.655
Insurance Technical Reserves		0	
Other current provisions		2.425.716	
SUB-TOTAL		11.385.922	7.120.398
Total current liabilities		11.385.922	7.120.398
NON-CURRENT LIABILITIES			
Non-current provisions		578.572	563.165
Non-current provisions for employee benefits	10	578.572	563.165
Total non-current liabilities		578.572	563.165
Total liabilities		11.964.494	7.683.563
EQUITY			
Equity attributable to owners of parent		127.858.792	143.773.990
Issued capital	11	75.000.000	75.000.000
Inflation Adjustments on Capital		103.543.279	103.543.279
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		469.439	230.830
Gains (Losses) on Revaluation and Remeasurement		469.439	230.830
Gains (Losses) on Remeasurements of Defined Benefit Plans		469.439	230.830
Restricted Reserves Appropriated From Profits		3.628.074	3.628.074
Prior Years' Profits or Losses	11	-38.628.193	-41.101.030
Current Period Net Profit Or Loss		-16.153.807	2.472.837
Total equity		127.858.792	143.773.990
Total Liabilities and Equity		139.823.286	151.457.553



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	12	10.103.040	14.740.361	4.903.010	7.351.441
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		10.103.040	14.740.361	4.903.010	7.351.441
GROSS PROFIT (LOSS)		10.103.040	14.740.361	4.903.010	7.351.441
General Administrative Expenses	13	-29.331.268	-20.821.496	-12.249.801	-8.516.436
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-19.228.228	-6.081.135	-7.346.791	-1.164.995
Investment Activity Income	14	20.322.979	29.339.094	7.698.970	14.955.207
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.094.751	23.257.959	352.179	13.790.212
Gains (losses) on net monetary position		-22.084.208	-18.769.916	-14.331.479	-15.214.326
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-20.989.457	4.488.043	-13.979.300	-1.424.114
Tax (Expense) Income, Continuing Operations	15	4.835.650	-1.623.258	2.556.968	-1.906.300
Current Period Tax (Expense) Income		0	-117.892		-2.173.012
Deferred Tax (Expense) Income		4.835.650	-1.505.366	2.556.968	266.712
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-16.153.807	2.864.785	-11.422.332	-3.330.414
PROFIT (LOSS)		-16.153.807	2.864.785	-11.422.332	-3.330.414
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-16.153.807	2.864.785	-11.422.332	-3.330.414
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		238.609	-123.632	228.361	-34.040
Gains (Losses) on Remeasurements of Defined Benefit Plans		340.870	-176.617	326.230	36.174
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-102.261	52.985	-97.869	-70.214
Taxes Relating to Gains (Losses) on Revaluation of Right-of-use Assets				-97.869	-70.214
Taxes Relating to Remeasurements of Defined Benefit Plans		-102.261	52.985		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		238.609	-123.632	228.361	-34.040
TOTAL COMPREHENSIVE INCOME (LOSS)		-15.915.198	2.741.153	-11.193.971	-3.364.454
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-15.915.198	2.741.153	-11.193.971	-3.364.454

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		18.707.280	-36.806.900
Profit (Loss)		-16.153.807	2.864.785
Profit (Loss) from Continuing Operations		-16.153.807	2.864.785
Adjustments to Reconcile Profit (Loss)		19.891.103	8.373.170
Adjustments for depreciation and amortisation expense	8-9	115.520	105.790
Adjustments for provisions	10	3.550.207	571.737
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.566.794	571.737
Adjustments for (Reversal of) Other Provisions		-16.587	
Adjustments for Interest (Income) Expenses		135.384	-2.600.169
Adjustments for interest expense		135.384	-2.600.169
Adjustments for fair value losses (gains)			-4.775.110
Adjustments for Tax (Income) Expenses	15	-4.835.650	1.623.256
Adjustments Related to Gain and Losses on Net Monetary Position		20.925.642	13.447.666
Changes in Working Capital		14.969.984	-47.728.810
Decrease (Increase) in Financial Investments		19.899.654	
Adjustments for decrease (increase) in trade accounts receivable		-5.159.807	-399.397
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-5.159.807	-399.397
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-347.766	-232.339
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-347.766	-232.339
Adjustments for increase (decrease) in trade accounts payable		231.255	1.596.991
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		231.255	1.596.991
Increase (Decrease) in Employee Benefit Liabilities		-35.051	
Adjustments for increase (decrease) in other operating payables		381.699	1.061.505
Increase (Decrease) in Other Operating Payables to Unrelated Parties		381.699	1.061.505
Other Adjustments for Other Increase (Decrease) in Working Capital			-49.755.570
Cash Flows from (used in) Operations		18.707.280	-36.490.855
Interest received			2.600.169
Income taxes refund (paid)			-2.916.214
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-87.541	1.350.487
Purchase of Property, Plant, Equipment and Intangible Assets		-87.541	
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments			1.350.487
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	48.042.575
Proceeds from Issuing Shares or Other Equity Instruments		0	48.042.575
Proceeds from issuing shares			48.042.575
INFLATION EFFECT		-13.381.507	-13.242.613
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		5.238.232	-656.451
Net increase (decrease) in cash and cash equivalents		5.238.232	-656.451
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	66.298.799	46.880.001
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	71.537.031	46.223.550

Previous Period 01.01.2024 - 30.06.2024	Statement of changes in equity (abstract)													
	Statement of changes in equity (line items)													
	Equity at beginning of period	11	40.000.000	65.819.984		183.096			3.628.074	-23.426.660	-17.674.370	68.530.124		68.530.124
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers									-17.674.370	17.674.370	0		0
	Total Comprehensive Income (Loss)					-123.632					2.864.785	2.741.153		2.741.153
	Profit (loss)										2.864.785	2.864.785		2.864.785
	Other Comprehensive Income (Loss)					-123.632						-123.632		-123.632
	Issue of equity													
	Capital Decrease													
	Capital Advance	11		775.545	35.000.000							35.775.545		35.775.545
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid													
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	11	40.000.000	66.595.529	35.000.000	59.464			3.628.074	-41.101.030	2.864.785	107.046.822		107.046.822	
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	11	75.000.000	103.543.279		230.630			3.628.074	-41.101.030	2.472.837	143.773.990		143.773.990	
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers									2.472.837	-2.472.837	0		0	
Total Comprehensive Income (Loss)					238.609						-15.915.198		-15.915.198	
Profit (loss)										-16.153.807	-16.153.807		-16.153.807	
Other Comprehensive Income (Loss)					238.609						238.609		238.609	
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Current Period 01.01.2025 - 30.06.2025														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	11	75.000.000	103.543.279		469.439		3.628.074	-38.628.193	-16.153.807	127.858.792		127.858.792	