



## KAMUYU AYDINLATMA PLATFORMU

# KONYA KAĞIT SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	İRFAN BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## Konya Kağıt Sanayi ve Ticaret A.Ş.

### Yönetim Kurulu'na

#### 1. Giriş

Konya Kağıt Sanayi ve Ticaret Anonim Şirketi'nin (Şirket) 30.06.2025 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### 2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### 3. Sonu

Sınırlı denetimimize gre iliřikteki ara dnem finansal bilgilerin, tm nemli ynleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi ekmemiřtir.

İstanbul, 11.08.2025

İrfan Bağımsız Denetim ve Yeminli Mali Mřavirlik A.ř.

Hamza Uzun

Sorumlu Deneti

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	53	72.465.404	99.872.628
Financial Investments	47	56.699.999	219.346.990
Trade Receivables		902.429.944	286.243.829
Trade Receivables Due From Related Parties	6	5.443.588	13.287.292
Trade Receivables Due From Unrelated Parties	7	896.986.356	272.956.537
Other Receivables		97.972.929	42.701.350
Other Receivables Due From Related Parties	6	94.203.501	38.399.226
Other Receivables Due From Unrelated Parties	9	3.769.428	4.302.124
Inventories	10	625.958.080	1.026.681.867
Prepayments	12	18.055.661	23.067.568
Current Tax Assets	40	30.460.280	44.603.180
Other current assets	29	133.369.380	192.859.040
<b>SUB-TOTAL</b>		<b>1.937.411.677</b>	<b>1.935.376.452</b>
<b>Total current assets</b>		<b>1.937.411.677</b>	<b>1.935.376.452</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	47	221.643.933	294.913.921
Investments accounted for using equity method	4	1.490.937.975	1.009.644.077
Investment property	13	2.791.299.966	2.791.299.966
Property, plant and equipment	14	2.438.334.664	2.477.800.128
Right of Use Assets	15	6.496.459	8.505.146
Intangible assets and goodwill	17	2.556.549	3.160.374
<b>Total non-current assets</b>		<b>6.951.269.546</b>	<b>6.585.323.612</b>
<b>Total assets</b>		<b>8.888.681.223</b>	<b>8.520.700.064</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		46.156.431	39.080.119
Current Borrowings From Unrelated Parties		46.156.431	39.080.119
Bank Loans	47	46.156.431	39.080.119
Current Portion of Non-current Borrowings		1.467.087	1.989.454
Current Portion of Non-current Borrowings from Unrelated Parties		1.467.087	1.989.454
Bank Loans	47	1.467.087	1.989.454
Other Financial Liabilities		2.862.734	1.670.032
Other Miscellaneous Financial Liabilities	47	2.862.734	1.670.032
Trade Payables		96.596.938	115.453.277
Trade Payables to Related Parties	6	16.382.170	11.122.427
Trade Payables to Unrelated Parties	7	80.214.768	104.330.850
Employee Benefit Obligations	27	34.478.316	36.741.465
Other Payables		3.235.959	1.415.115
Other Payables to Unrelated Parties	9	3.235.959	1.415.115
Deferred Income Other Than Contract Liabilities	12	182.116	0
Current tax liabilities, current	30	30.185.513	0
Current provisions		26.296.158	22.811.194
Current provisions for employee benefits	27	25.961.037	22.409.537
Other current provisions	25	335.121	401.657
Other Current Liabilities	29	36.148.889	65.815.014
<b>SUB-TOTAL</b>		<b>277.610.141</b>	<b>284.975.670</b>
<b>Total current liabilities</b>		<b>277.610.141</b>	<b>284.975.670</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		3.224.961	2.960.983
Long Term Borrowings From Unrelated Parties		3.224.961	2.960.983
Bank Loans	47	3.224.961	2.960.983
Other Financial Liabilities		493.394	3.149.367
Other Miscellaneous Financial Liabilities	47	493.394	3.149.367
Non-current provisions		81.181.478	67.922.815
Non-current provisions for employee benefits	27	81.181.478	67.922.815
Deferred Tax Liabilities	40	825.757.614	755.482.274
<b>Total non-current liabilities</b>		<b>910.657.447</b>	<b>829.515.439</b>

<b>Total liabilities</b>		<b>1.188.267.588</b>	<b>1.114.491.109</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		7.700.413.635	7.406.208.955
Issued capital	30	130.000.000	130.000.000
Inflation Adjustments on Capital	30	7.557.528.440	7.557.528.440
Treasury Shares (-)	30	-16.862.386	-16.862.386
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.541.172.913	1.549.077.736
Gains (Losses) on Revaluation and Remeasurement		1.024.614.622	1.031.795.228
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	1.108.215.291	1.108.215.291
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-83.600.669	-76.420.063
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	30	516.558.291	517.282.508
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-84.721.857	-61.896.374
Gains (Losses) on Revaluation and Reclassification		-9.699.250	-5.748.109
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	30	-9.699.250	-5.748.109
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss	30	-75.022.607	-56.148.265
Restricted Reserves Appropriated From Profits	30	290.401.272	290.401.272
Prior Years' Profits or Losses	30	-1.708.210.311	-1.520.552.931
Current Period Net Profit Or Loss	41	-8.894.436	-521.486.802
<b>Total equity</b>		<b>7.700.413.635</b>	<b>7.406.208.955</b>
<b>Total Liabilities and Equity</b>		<b>8.888.681.223</b>	<b>8.520.700.064</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	31	1.687.519.479	2.030.969.140	805.515.280	898.324.310
Cost of sales	31	-1.430.462.043	-1.670.765.648	-661.792.223	-747.343.735
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		257.057.436	360.203.492	143.723.057	150.980.575
GROSS PROFIT (LOSS)		257.057.436	360.203.492	143.723.057	150.980.575
General Administrative Expenses	33	-115.574.751	-110.976.921	-59.060.073	-47.720.910
Marketing Expenses	33	-47.279.398	-50.101.492	-24.899.159	-24.141.852
Other Income from Operating Activities	34	56.511.126	63.788.425	24.792.653	10.141.512
Other Expenses from Operating Activities	34	-19.037.970	-18.260.768	-6.576.658	-4.102.766
PROFIT (LOSS) FROM OPERATING ACTIVITIES		131.676.443	244.652.736	77.979.820	85.156.559
Investment Activity Income	35	45.266.375	10.910.412	18.630.534	2.526.791
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	-2.526.975	79.883.844	4.858.871	13.265.542
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		174.415.843	335.446.992	101.469.225	100.948.892
Finance income	37	50.930.290	76.807.095	30.627.795	17.601.166
Finance costs	37	-21.444.138	-10.884.621	-19.294.187	-9.026.024
Gains (losses) on net monetary position	45	-203.131.481	-228.292.993	-92.322.141	-94.959.769
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		770.514	173.076.473	20.480.692	14.564.265
Tax (Expense) Income, Continuing Operations		-9.664.950	-89.264.007	63.452.516	19.831.418
Current Period Tax (Expense) Income	40	-30.185.513	-14.883.646	1.833.559	40.769.456
Deferred Tax (Expense) Income	40	20.520.563	-74.380.361	61.618.957	-20.938.038
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-8.894.436	83.812.466	83.933.208	34.395.683
PROFIT (LOSS)		-8.894.436	83.812.466	83.933.208	34.395.683
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-8.894.436	83.812.466	83.933.208	34.395.683
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	41	-0,06800000	0,64500000	0,64600000	0,26500000
<b>Diluted Earnings Per Share</b>					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>	41	-0,06800000	0,64500000	0,64600000	0,26500000
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-7.904.823	-11.578.088	-7.688.251	-11.077.742
Gains (Losses) on Remeasurements of Defined Benefit Plans	38	-9.205.905	-8.675.690	-9.107.034	-8.155.538
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	38	-724.217	-4.811.050	-584.764	-4.716.423
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.025.299	1.908.652	2.003.547	1.794.219
Deferred Tax (Expense) Income	40	2.025.299	1.908.652	2.003.547	1.794.219
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-22.825.483	50.298.581	-11.249.834	-20.017.272
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-5.065.566	64.826.836	-4.598.130	-17.821.771
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income	38	-5.065.566	64.826.836	-4.598.130	-17.821.771
Amounts Removed from Equity and Adjusted Against Fair Value of Financial Assets on Reclassification out of Fair Value through Other Comprehensive Income Measurement Category	38	0	0	0	0

Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		-18.874.342	-266.351	-7.663.293	-6.116.290
Gains (Losses) on Revaluation or Reclassification Adjustments of Available-for-Sale Financial Assets	38	-18.874.342	-266.351	-7.663.293	-6.116.290
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.114.425	-14.261.904	1.011.589	3.920.789
Deferred Tax (Expense) Income	40	1.114.425	-14.261.904	1.011.589	3.920.789
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-30.730.306</b>	<b>38.720.493</b>	<b>-18.938.085</b>	<b>-31.095.014</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-39.624.742</b>	<b>122.532.959</b>	<b>64.995.123</b>	<b>3.300.669</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		-39.624.742	122.532.959	64.995.123	3.300.669

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		770.514	173.076.473
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	14,17	47.163.836	39.994.714
Adjustments for provisions		24.268.936	30.425.578
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	24.335.472	30.154.618
Adjustments for (Reversal of) Other Provisions	25	-66.536	270.960
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	2.526.975	-79.883.844
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-624.029.819	-364.651.241
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-624.029.819	-364.651.241
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-47.427.875	178.417.653
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-47.960.571	177.226.373
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	532.696	1.191.280
Adjustments for decrease (increase) in inventories	10	400.723.787	71.880.308
Decrease (Increase) in Prepaid Expenses	12	5.011.907	45.750.678
Adjustments for increase (decrease) in trade accounts payable		-18.856.339	57.656.087
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	5.259.743	3.330.215
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-24.116.082	54.325.872
Increase (Decrease) in Employee Benefit Liabilities	27	-18.994.363	-59.681.024
Adjustments for increase (decrease) in other operating payables		1.820.844	-373.821
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	1.820.844	-373.821
Other Adjustments for Other Increase (Decrease) in Working Capital		30.005.651	69.846.051
Decrease (Increase) in Other Assets Related with Operations	29	59.489.660	16.999.470
Increase (Decrease) in Other Payables Related with Operations	29	-29.484.009	52.846.581
<b>Cash Flows from (used in) Operations</b>			
Income taxes refund (paid)	40	14.142.900	-85.830.177
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash Inflows from Losing Control of Subsidiaries or Other Businesses	47	230.851.413	66.725.338
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	4	-75.654.383	
Purchase of Property, Plant, Equipment and Intangible Assets		-5.085.860	-128.220.569
Purchase of property, plant and equipment	14	-4.869.710	-128.046.684
Purchase of intangible assets	17	-216.150	-173.885
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Payments to Acquire Entity's Shares or Other Equity Instruments	30	0	-9.773.632
Proceeds from borrowings	47	5.354.652	10.459.029
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>			
Net increase (decrease) in cash and cash equivalents		-27.407.224	15.817.601
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>			
	53	99.872.628	357.689.091
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>			
	53	72.465.404	373.506.692



# Statement of changes in equity [abstract]

Presentation Currency TL  
Nature of Financial Statements Unconsolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent (member)													Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Prior Years' Profits or Losses		Net Profit or Loss			
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans	Gains (Losses) From Financial Assets Measured at Fair Value through Other Comprehensive Income											
<b>Statement of changes in equity (abstract)</b>																
<b>Statement of changes in equity (line items)</b>																
Equity at beginning of period	130.000.000	7.557.528.440	-7.088.754	1.108.215.291	-67.010.073	522.682.384			-15.815.306		-27.946.282	290.401.272	-2.036.612.279	516.059.349	7.970.414.042	7.970.414.042
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers	30													516.059.349	-516.059.349	0
Total Comprehensive Income (Loss)																0
Profit (loss)	41														83.812.466	83.812.466
Other Comprehensive Income (Loss)	30,14,35,27				-6.767.038	-4.811.050		50.564.932		-266.351					38.720.493	38.720.493
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions	30		-9.773.632												-9.773.632	-9.773.632
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period	130.000.000	7.557.528.440	-16.862.386	1.108.215.291	-73.777.111	517.871.334		34.749.626		-28.212.633		290.401.272	-1.520.552.930	83.812.466	8.083.173.369	8.083.173.369
<b>Statement of changes in equity (abstract)</b>																
<b>Statement of changes in equity (line items)</b>																
Equity at beginning of period	130.000.000	7.557.528.440	-16.862.386	1.108.215.291	-76.420.063	517.282.508		-5.748.109		-56.148.265		290.401.272	-1.520.552.931	-521.486.802	7.406.208.955	7.406.208.955
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers	30													-521.486.802	521.486.802	0
Total Comprehensive Income (Loss)																0
Profit (loss)	41														-8.894.436	-8.894.436
Other Comprehensive Income (Loss)	30,14,35,27				-7.180.606	-724.217		-3.951.141		-18.874.342					-30.730.306	-30.730.306
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control	30													333.829.422	333.829.422	333.829.422
Advance Dividend Payments																
Dividends Paid																

Previous Period  
01.01.2024 - 30.06.2024

Current Period

01.01.2025 - 30.06.2025

Decrease through Other Distributions to Owners  
 Increase (Decrease) through Treasury Share Transactions  
 Increase (Decrease) through Share-Based Payment Transactions  
 Acquisition or Disposal of a Subsidiary  
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity  
 Transactions with noncontrolling shareholders  
 Increase through Other Contributions by Owners  
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Increase (decrease) through other changes, equity  
**Equity at end of period**

130.000.000	7.557.528.440	-16.862.386	1.108.215.291	-83.600.669	516.558.291	-9.699.250	-75.022.607	290.401.272	-1.708.210.311	-8.894.436	7.700.413.635	7.700.413.635
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