



## KAMUYU AYDINLATMA PLATFORMU

# MAKİM MAKİNA TEKNOLOJİLERİ SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements

|                           |                             |
|---------------------------|-----------------------------|
| Independent Audit Company | VEZİN BAĞIMSIZ DENETİM A.Ş. |
| Audit Type                | Limited                     |
| Audit Result              | Positive                    |

## MAKİM MAKİNA TEKNOLOJİLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ

### 1 OCAK-30 HAZİRAN 2025 ARA HESAP DÖNEMİNE AİT

#### SINIRLI DENETİM RAPORU

Makim Makina Teknolojileri Sanayi ve Ticaret Anonim Şirketi Genel Kurulu'na

#### Giriş

Makim Makina Teknolojileri Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi 'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur.

Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

## Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin Makim Makina Teknolojileri Sanayi ve Ticaret Anonim Şirketi'nin 30 Haziran 2025 tarihi itibarıyla finansal durumunun, aynı tarihli finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak doğru ve gerçeğe uygun bir görünüm sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

11.08.2025, Ankara

Vezin Bağımsız Denetim A.Ş.

A Member Firm of HLB International

İsmail KOŞ, YMM

Sorumlu Denetçi



# Statement of Financial Position (Balance Sheet)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference | Current Period<br>30.06.2025 | Previous Period<br>31.12.2024 |
|--|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>                 |                    |                              |                               |
| <b>Assets [abstract]</b>   |                    |                              |                               |
| <b>CURRENT ASSETS</b>  |                    |                              |                               |
| Cash and cash equivalents  | 3                  | 160.117.080                  | 196.383.067                   |
| Financial Investments  | 4                  | 25.397.678                   | 49.927                        |
| Trade Receivables  | 6                  | 214.283.703                  | 184.853.415                   |
| Trade Receivables Due From Unrelated Parties                           | 6                  | 214.283.703                  | 184.853.415                   |
| Other Receivables  | 7                  | 1.545.941                    | 2.015.119                     |
| Other Receivables Due From Unrelated Parties                           | 7                  | 1.545.941                    | 2.015.119                     |
| Inventories  | 8                  | 212.188.083                  | 239.954.533                   |
| Prepayments  | 16                 | 43.711.157                   | 32.407.913                    |
| Prepayments to Unrelated Parties                                       | 16                 | 43.711.157                   | 32.407.913                    |
| Current Tax Assets   | 26                 | 2.189.522                    | 5.144.183                     |
| Other current assets   | 15                 | 6.051.622                    | 20.561.288                    |
| Other Current Assets Due From Unrelated Parties                        | 15                 | 6.051.622                    | 20.561.288                    |
| <b>SUB-TOTAL</b>   |                    | <b>665.484.786</b>           | <b>681.369.445</b>            |
| <b>Total current assets</b>  |                    | <b>665.484.786</b>           | <b>681.369.445</b>            |
| <b>NON-CURRENT ASSETS</b>  |                    |                              |                               |
| Other Receivables  | 7                  | 429.005                      | 516.632                       |
| Other Receivables Due From Unrelated Parties                           | 7                  | 429.005                      | 516.632                       |
| Investment property  | 12                 | 0                            | 4.696.443                     |
| Property, plant and equipment  | 10                 | 654.719.292                  | 655.985.682                   |
| Buildings  | 10                 | 442.961.454                  | 444.305.256                   |
| Machinery And Equipments   | 10                 | 156.000.682                  | 155.087.450                   |
| Vehicles   | 10                 | 22.163.006                   | 24.028.081                    |
| Fixtures and fittings  | 10                 | 31.460.541                   | 30.102.705                    |
| Leasehold Improvements   | 10                 | 2.133.609                    | 2.462.190                     |
| Right of Use Assets  | 10                 | 5.747.152                    | 6.733.421                     |
| Intangible assets and goodwill   | 11                 | 5.429.410                    | 2.338.911                     |
| Other intangible assets  | 11                 | 5.429.410                    | 2.338.911                     |
| Prepayments  |                    | 36.166.636                   | 33.648.355                    |
| Prepayments to Unrelated Parties                                       | 16                 | 36.166.636                   | 33.648.355                    |
| Deferred Tax Asset   | 26                 | 20.981.765                   | 35.070.703                    |
| <b>Total non-current assets</b>  |                    | <b>723.473.260</b>           | <b>738.990.147</b>            |
| <b>Total assets</b>  |                    | <b>1.388.958.046</b>         | <b>1.420.359.592</b>          |
| <b>LIABILITIES AND EQUITY</b>  |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>   |                    |                              |                               |
| Current Borrowings   |                    | 108.692.385                  | 25.771.460                    |
| Current Borrowings From Unrelated Parties                              |                    | 108.692.385                  | 25.771.460                    |
| Bank Loans   | 5                  | 107.482.045                  | 24.030.800                    |
| Lease Liabilities  | 5                  | 756.469                      | 787.912                       |
| Other short-term borrowings  | 5                  | 453.871                      | 952.748                       |
| Current Portion of Non-current Borrowings                              |                    | 53.157.674                   | 75.923.454                    |
| Current Portion of Non-current Borrowings from Related Parties         |                    | 0                            | 0                             |
| Current Portion of Non-current Borrowings from Unrelated Parties       |                    | 53.157.674                   | 75.923.454                    |
| Bank Loans   | 5                  | 53.157.674                   | 75.923.454                    |
| Trade Payables   |                    | 112.766.048                  | 133.223.442                   |
| Trade Payables to Unrelated Parties                                    | 6                  | 112.766.048                  | 133.223.442                   |
| Employee Benefit Obligations   | 17                 | 15.797.431                   | 14.511.723                    |
| Other Payables   |                    | 1.679.967                    | 4.864.485                     |
| Other Payables to Unrelated Parties                                    | 7                  | 1.679.967                    | 4.864.485                     |
| Deferred Income Other Than Contract Liabilities                        |                    | 15.402.267                   | 11.749.203                    |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | 16                 | 15.402.267                   | 11.749.203                    |
| Current tax liabilities, current                                       | 26                 | 0                            | 508.319                       |
| Current provisions   |                    | 14.185.910                   | 10.964.828                    |
| Current provisions for employee benefits                               | 14                 | 7.539.095                    | 8.296.232                     |
| Other current provisions   | 13                 | 6.646.815                    | 2.668.596                     |
| Other Current Liabilities  |                    | 4.718.712                    | 4.477.606                     |

|   |    |                      |                      |
|---|----|----------------------|----------------------|
| Other Current Liabilities to Unrelated Parties  | 15 | 4.718.712            | 4.477.606            |
| <b>SUB-TOTAL</b>  |    | <b>326.400.394</b>   | <b>281.994.520</b>   |
| <b>Total current liabilities</b>  |    | <b>326.400.394</b>   | <b>281.994.520</b>   |
| <b>NON-CURRENT LIABILITIES</b>  |    |                      |                      |
| Long Term Borrowings  |    | 120.923.972          | 130.647.279          |
| Long Term Borrowings From Related Parties   |    | 120.923.972          | 130.647.279          |
| Bank Loans  | 5  | 117.470.244          | 126.174.022          |
| Lease Liabilities   | 5  | 3.453.728            | 4.473.257            |
| Non-current provisions  |    | 20.948.869           | 10.542.921           |
| Non-current provisions for employee benefits  | 14 | 20.948.869           | 10.542.921           |
| <b>Total non-current liabilities</b>  |    | <b>141.872.841</b>   | <b>141.190.200</b>   |
| <b>Total liabilities</b>  |    | <b>468.273.235</b>   | <b>423.184.720</b>   |
| <b>EQUITY</b>   |    |                      |                      |
| Equity attributable to owners of parent   |    | 920.684.811          | 997.174.872          |
| Issued capital  | 18 | 112.000.000          | 112.000.000          |
| Inflation Adjustments on Capital  | 18 | 375.435.710          | 375.435.710          |
| Treasury Shares (-)   |    | -6.010.353           | 0                    |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |    | -12.878.109          | -5.031.203           |
| Gains (Losses) on Revaluation and Remeasurement   |    | -12.878.109          | -5.031.203           |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     | 18 | -12.878.109          | -5.031.203           |
| Restricted Reserves Appropriated From Profits   | 18 | 76.163.036           | 70.152.683           |
| Legal Reserves  | 18 | 76.163.036           | 70.152.683           |
| Other reserves  | 18 | 284.383              | 284.383              |
| Prior Years' Profits or Losses  | 18 | 438.322.947          | 379.737.120          |
| Current Period Net Profit Or Loss   |    | -62.632.803          | 64.596.179           |
| <b>Total equity</b>   |    | <b>920.684.811</b>   | <b>997.174.872</b>   |
| <b>Total Liabilities and Equity</b>   |    | <b>1.388.958.046</b> | <b>1.420.359.592</b> |

## Profit or loss [abstract]

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference | Current Period<br>01.01.2025 -<br>30.06.2025 | Previous Period<br>01.01.2024 -<br>30.06.2024 | Current Period 3<br>Months<br>01.04.2025 -<br>30.06.2025 | Previous Period<br>3 Months<br>01.04.2024 -<br>30.06.2024 |
|--|--------------------|--|---|--|---|
| <b>Profit or loss [abstract]</b>                           |                    |  |   |  |   |
| <b>PROFIT (LOSS)</b>                                       |                    |  |   |  |   |
| Revenue  | 19                 | 536.162.219                                  | 633.443.073                                   | 269.719.564  | 275.384.616   |
| Cost of sales  | 19                 | -442.644.724                                 | -436.533.678                                  | -225.125.419   | -184.930.731  |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS             |                    | 93.517.495                                   | 196.909.395                                   | 44.594.145   | 90.453.885  |
| GROSS PROFIT (LOSS)  |                    | 93.517.495                                   | 196.909.395                                   | 44.594.145   | 90.453.885  |
| General Administrative Expenses                            | 20                 | -67.790.041                                  | -38.092.053                                   | -31.913.370  | -20.692.607   |
| Marketing Expenses   | 20                 | -44.770.395                                  | -38.482.644                                   | -23.898.676  | -18.521.369   |
| Research and development expense                           | 20                 | -3.387.231                                   | -2.625.176                                    | -1.634.335   | -1.327.500  |
| Other Income from Operating Activities                     | 21                 | 21.465.416                                   | 19.086.789                                    | 4.820.101  | 5.115.474   |
| Other Expenses from Operating Activities                   | 22                 | -15.208.012                                  | -9.809.505                                    | -9.398.250   | -6.716.708  |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                    |                    | -16.172.768                                  | 126.986.806                                   | -17.430.385  | 48.311.175  |
| Investment Activity Income                                 | 25                 | 30.540.775                                   | 350.224                                       | 1.362.478  | 0   |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)            |                    | 14.368.007                                   | 127.337.030                                   | -16.067.907  | 48.311.175  |
| Finance income   | 23                 | 5.753.081                                    | 10.507.088                                    | 2.372.007  | 3.279.089   |
| Finance costs  | 24                 | -60.574.281                                  | -40.881.653                                   | -40.165.968  | -6.814.932  |
| Gains (losses) on net monetary position                    |                    | -5.475.037                                   | 4.513.876                                     | -7.048.895   | -12.011.720   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX       |                    | -45.928.230                                  | 101.476.341                                   | -60.910.763  | 32.763.612  |
| Tax (Expense) Income, Continuing Operations                |                    | -16.704.573                                  | -22.392.236                                   | -6.790.044   | 10.940.566  |
| Current Period Tax (Expense) Income                        |                    | 0  | -2.242.288                                    | 5.873.750  | -2.242.288  |
| Deferred Tax (Expense) Income                              | 26                 | -16.704.573                                  | -20.149.948                                   | -12.663.794  | 13.182.854  |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                   |                    | -62.632.803                                  | 79.084.105                                    | -67.700.807  | 43.704.178  |
| PROFIT (LOSS)  |                    | -62.632.803                                  | 79.084.105                                    | -67.700.807  | 43.704.178  |
| <b>Profit (loss), attributable to [abstract]</b>           |                    |  |   |  |   |
| Non-controlling Interests                                  |                    | 0  | 0   | 0  | 0   |
| Owners of Parent   |                    | -62.632.803                                  | 79.084.105                                    | -67.700.807  | 43.704.178  |
| <b>Earnings per share [abstract]</b>                       |                    |  |   |  |   |
| <b>Earnings per share [line items]</b>                     |                    |  |   |  |   |
| <b>Basic earnings per share</b>                            |                    |  |   |  |   |
| Basic Earnings (Loss) Per Share from Continuing Operations |                    |  |   |  |   |
| <i>Pay Başına Kazanç (Zarar)</i>                           |                    | -0,55922146                                  | 0,70610808                                    | -0,60447148  | 0,39021588  |
| <b>Diluted Earnings Per Share</b>                          |                    |  |   |  |   |

## Statement of Other Comprehensive Income

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|   | Footnote Reference | Current Period<br>01.01.2025 -<br>30.06.2025 | Previous Period<br>01.01.2024 -<br>30.06.2024 | Current Period 3<br>Months<br>01.04.2025 -<br>30.06.2025 | Previous Period<br>3 Months<br>01.04.2024 -<br>30.06.2024 |
|---|--------------------|--|---|--|---|
| <b>Statement of Other Comprehensive Income</b>                                    |                    |  |   |  |   |
| PROFIT (LOSS)   |                    | -62.632.803                                  | 79.084.105                                    | -67.700.807  | 43.704.178  |
| <b>OTHER COMPREHENSIVE INCOME</b>   |                    |  |   |  |   |
| <b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b> |                    | <b>-7.846.906</b>                            | <b>1.561.325</b>                              | <b>3.531.768</b>   | <b>300.073</b>  |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                         |                    | -7.846.906                                   | 1.561.325                                     | 3.531.768  | 300.073   |
| <b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>     |                    | <b>0</b>                                     | <b>0</b>                                      | <b>0</b>   | <b>0</b>  |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>  |                    | <b>-7.846.906</b>                            | <b>1.561.325</b>                              | <b>3.531.768</b>   | <b>300.073</b>  |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>  |                    | <b>-70.479.709</b>                           | <b>80.645.430</b>                             | <b>-64.169.039</b>                                       | <b>44.004.251</b>   |
| <b>Total Comprehensive Income Attributable to</b>                                 |                    |  |   |  |   |
| Non-controlling Interests   |                    | 0  | 0   | 0  | 0   |
| Owners of Parent  |                    | -70.479.709                                  | 80.645.430                                    | -64.169.039  | 44.004.251  |

## Statement of cash flows (Indirect Method)

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

|  | Footnote Reference | Current Period<br>01.01.2025 - 30.06.2025 | Previous Period<br>01.01.2024 - 30.06.2024 |
|--|--------------------|---|--|
| <b>Statement of cash flows (Indirect Method)</b>                                 |                    |   |  |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                            |                    |   |  |
| Profit (Loss)  |                    | -62.632.803                               | 79.084.105                                 |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                    |                    |   |  |
| Adjustments for depreciation and amortisation expense                            | 9, 10, 11          | 19.361.920                                | 10.964.218                                 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)                    |                    | 3.693.843                                 | -34.082                                    |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables     | 6                  | 3.693.843                                 | -34.082                                    |
| Adjustments for provisions   |                    | 7.250.537                                 | 6.446.012                                  |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits          | 14                 | 2.890.948                                 | 5.690.463                                  |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions                  |                    | 4.359.589                                 | 755.549                                    |
| Adjustments for Interest (Income) Expenses                                       |                    | 10.232.553                                | 24.202.055                                 |
| Adjustments for interest expense   |                    | 10.232.553                                | 24.202.055                                 |
| Adjustments for Tax (Income) Expenses  |                    | 11.473.303                                | 19.629.507                                 |
| Adjustments for losses (gains) on disposal of non-current assets                 | 21                 | -29.472.113                               | -26.397                                    |
| Adjustments for Losses (Gains) Arised From Sale of Tangible Assets               |                    | -305.918                                  | -26.397                                    |
| Adjustments for Losses (Gains) Arised From Sale of Investment Property           |                    | -29.166.195                               |  |
| Adjustments Related to Gain and Losses on Net Monetary Position                  |                    | 36.382.383                                | 35.767.405                                 |
| <b>Changes in Working Capital</b>  |                    |   |  |
| Adjustments for decrease (increase) in trade accounts receivable                 |                    | -59.541.626                               | 70.062.792                                 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties         |                    | -59.541.626                               | 70.062.792                                 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations |                    | 194.991                                   | -475.952                                   |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations |                    | 194.991                                   | -475.952                                   |
| Adjustments for decrease (increase) in inventories                               |                    | 27.766.450                                | -29.046.715                                |
| Decrease (Increase) in Prepaid Expenses  |                    | -23.261.659                               | 21.826.460                                 |
| Adjustments for increase (decrease) in trade accounts payable                    |                    | -1.418.364                                | -11.605.275                                |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties              |                    | -1.418.364                                | -11.605.275                                |
| Increase (Decrease) in Employee Benefit Liabilities                              |                    | 3.359.586                                 | 3.643.374                                  |
| Adjustments for increase (decrease) in other operating payables                  |                    | -2.489.332                                | 3.658.062                                  |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties             |                    | -2.489.332                                | 3.658.062                                  |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities           |                    | 5.332.149                                 | 5.856.586                                  |
| Other Adjustments for Other Increase (Decrease) in Working Capital               |                    | 16.425.595                                | -970.032                                   |
| Decrease (Increase) in Other Assets Related with Operations                      |                    | 11.571.242                                | -1.337.626                                 |
| Increase (Decrease) in Other Payables Related with Operations                    |                    | 4.854.353                                 | 367.594                                    |
| <b>Cash Flows from (used in) Operations</b>                                      |                    |   |  |
| Interest received  | 23                 | 5.753.081                                 | -24.202.055                                |
| Payments Related with Provisions for Employee Benefits                           | 14                 | -1.012.365                                | -1.730.026                                 |
| Income taxes refund (paid)   |                    | -2.189.522                                | -14.931.733                                |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                            |                    |   |  |
| Proceeds from sales of property, plant, equipment and intangible assets          |                    | 430.614                                   | 81.956                                     |
| Proceeds from sales of property, plant and equipment                             | 10, 21             | 430.614                                   | 81.956                                     |
| Purchase of Property, Plant, Equipment and Intangible Assets                     | 10, 11             | -20.324.456                               | -146.098.681                               |
| Purchase of property, plant and equipment  |                    | -15.968.499                               | -145.930.405                               |
| Purchase of intangible assets  |                    | -4.355.957                                | -168.276                                   |
| Cash Inflows from Sale of Investment Property                                    | 12, 25             | 33.862.638                                | 0  |
| Other inflows (outflows) of cash   |                    | -25.354.886                               | 5.185.362                                  |

|   |    |                    |                    |
|---|----|--------------------|--------------------|
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                       |    | <b>37.976.700</b>  | <b>-32.630.454</b> |
| Payments to Acquire Entity's Shares or Other Equity Instruments                             |    | -6.010.353         | 0                  |
| Payments to Acquire Entity's Shares   |    | -6.010.353         | 0                  |
| Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments              |    | 0                  | 0                  |
| Proceeds from borrowings  |    | 140.465.080        | 45.498.762         |
| Proceeds from Loans   | 5  | 140.465.080        | 45.498.762         |
| Repayments of borrowings  |    | -80.129.674        | -43.420.073        |
| Loan Repayments   | 5  | -80.129.674        | -43.420.073        |
| Payments of Lease Liabilities   |    | -362.719           | 0                  |
| Interest paid   | 24 | -15.985.634        | -34.709.143        |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |    | -8.200.783         | 24.656.492         |
| Net increase (decrease) in cash and cash equivalents  |    | -8.200.783         | 24.656.492         |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                             | 3  | <b>196.383.067</b> | <b>122.933.319</b> |
| INFLATION EFFECT ON CASH AND CASH EQUIVALENTS   |    | -28.065.204        | -24.377.410        |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                                   |    | <b>160.117.080</b> | <b>123.212.401</b> |

# Statement of changes in equity [abstract]

|                                |                |
|--------------------------------|----------------|
| Presentation Currency          | TL             |
| Nature of Financial Statements | Unconsolidated |

| Footnote Reference   | Equity   |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
|--|--|----------------------------------|-----------------|--|---|--|--|--|-------------------------|--------------------------------|--------------------|------------------------------------|
|  | Equity attributable to owners of parent (member) |                                  |                 |  |   |  |  |  |                         |                                |                    | Non-controlling interests (member) |
|  | Issued Capital                                   | Inflation Adjustments on Capital | Treasury Shares | Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss |   | Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss |  | Restricted Reserves Appropriated From Profits (member) | Other reserves (member) | Retained Earnings              |                    |                                    |
|  |  |                                  |                 | Gains/Losses on Revaluation and Remeasurement (member)                                 | Gains (Losses) on Remeasurements of Defined Benefit Plans | Reserve Of Gains or Losses on Hedge  | Gains (Losses) on Revaluation and Reclassification |  |                         | Prior Years' Profits or Losses | Net Profit or Loss |                                    |
|  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| <b>Statement of changes in equity (abstract)</b>   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| <b>Statement of changes in equity (line items)</b>   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| <b>Equity at beginning of period</b>   | 56.000.000                                       | 349.452.079                      | 0               | -4.250.271   |   |  | 53.919.340   | 284.383  | 251.917.535             | 228.036.561                    | 929.359.627        | 929.359.627                        |
| Adjustments Related to Accounting Policy Changes   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Adjustments Related to Required Changes in Accounting Policies   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Adjustments Related to Voluntary Changes in Accounting Policies  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Adjustments Related to Errors  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Other Restatements   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Restated Balances  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Transfers  | 56.000.000                                       | 25.983.631                       |                 |  |   |  | 16.233.343   |  | 127.819.587             | -226.036.561                   | 0                  | 0                                  |
| Total Comprehensive Income (Loss)  |  |                                  |                 | 1.561.325  |   |  |  |  |                         | 79.084.105                     | 80.645.430         | 80.645.430                         |
| Profit (loss)  |  |                                  |                 |  |   |  |  |  |                         | 79.084.105                     | 79.084.105         | 79.084.105                         |
| Other Comprehensive Income (Loss)  |  |                                  |                 | 1.561.325  |   |  |  |  |                         |                                | 1.561.325          | 1.561.325                          |
| Issue of equity  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Capital Decrease   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Capital Advance  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Effect of Merger or Liquidation or Division  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Effects of Business Combinations Under Common Control  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Advance Dividend Payments  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Dividends Paid   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Decrease through Other Distributions to Owners   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Increase (Decrease) through Treasury Share Transactions  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Increase (Decrease) through Share-Based Payment Transactions   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Acquisition or Disposal of a Subsidiary  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Transactions with noncontrolling shareholders  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Increase through Other Contributions by Owners   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Increase (decrease) through other changes, equity  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| <b>Equity at end of period</b>   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| <b>Statement of changes in equity (abstract)</b>   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| <b>Statement of changes in equity (line items)</b>   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| <b>Equity at beginning of period</b>   | 112.000.000                                      | 375.435.710                      | 0               | -5.031.203   |   |  | 70.152.683   | 284.383  | 379.737.121             | 64.596.179                     | 997.114.873        | 997.114.873                        |
| Adjustments Related to Accounting Policy Changes   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Adjustments Related to Required Changes in Accounting Policies   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Adjustments Related to Voluntary Changes in Accounting Policies  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Adjustments Related to Errors  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Other Restatements   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Restated Balances  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Transfers  |  |                                  |                 |  |   |  |  |  | 64.596.179              | -64.596.179                    | 0                  | 0                                  |
| Total Comprehensive Income (Loss)  |  |                                  |                 | -7.846.906   |   |  |  |  |                         | -62.632.803                    | -70.479.709        | -70.479.709                        |
| Profit (loss)  |  |                                  |                 |  |   |  |  |  |                         | -62.632.803                    | -62.632.803        | -62.632.803                        |
| Other Comprehensive Income (Loss)  |  |                                  |                 | -7.846.906   |   |  |  |  |                         |                                | -7.846.906         | -7.846.906                         |
| Issue of equity  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Capital Decrease   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Capital Advance  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Effect of Merger or Liquidation or Division  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Effects of Business Combinations Under Common Control  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Advance Dividend Payments  |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |
| Dividends Paid   |  |                                  |                 |  |   |  |  |  |                         |                                |                    |                                    |

