



KAMUYU AYDINLATMA PLATFORMU

Q FİNANS FAKTORİNG A.Ş. Financial Institutions Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Q FİNANS FAKTORİNG ANONİM ŞİRKETİ Genel Kurulu'na;

Giriş

Q Finans Faktoring A.Ş.'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring, Finansman ve Tasarruf Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ, genelge ve yapılan açıklamalar; ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34, "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf

olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Q Finans Faktoring A.Ş.'nin 30 Haziran 2025 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatına uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Hususlar

Şirket'in 31 Aralık 2024 tarihinde sona eren hesap dönemine ait finansal tabloları başka bir bağımsız denetim şirketi tarafından denetlenmiş ve söz konusu bağımsız denetim şirketi 24 Mart 2025 tarihli bağımsız denetçi raporunda sınırlı olumlu görüş bildirmiştir.

GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.

An Independent Member of BAKER TILLY INTERNATIONAL

İstanbul, 11 Ağustos 2025

Metin ETKİN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	79.205	99	79.304	16.040	11	16.051
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	5	3.709.625		3.709.625			0
DERIVATIVE FINANCIAL ASSETS	6			0			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)	7			0			0
FINANCIAL ASSETS AT AMORTISED COST (Net)	8	4.830.991	2.905	4.833.896	2.550.135		2.550.135
Factoring Receivables	8	4.830.991	2.905	4.833.896	2.550.135		2.550.135
Discounted Factoring Receivables (Net)		2.904.053		2.904.053	1.589.235		1.589.235
Other Factoring Receivables		1.926.938	2.905	1.929.843	960.900		960.900
Non Performing Receivables	8	55.584		55.584	26.698		26.698
Allowance For Expected Credit Losses / Specific Provisions (-)	8	-55.584		-55.584	-26.698		-26.698
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES	9	666.032		666.032	463.344		463.344
Investments in Associates (Net)	9	666.032		666.032	463.344		463.344
TANGIBLE ASSETS (Net)	10	5.075		5.075	14.058		14.058
INTANGIBLE ASSETS AND GOODWILL (Net)	11	1.055		1.055	1.738		1.738
INVESTMENT PROPERTY (Net)	12			0			
CURRENT TAX ASSETS				0			
DEFERRED TAX ASSET	21			0			
OTHER ASSETS	13	63.600		63.600	56.169		56.169
SUBTOTAL		9.355.583	3.004	9.358.587	3.101.484	11	3.101.495
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	14			0			
TOTAL ASSETS		9.355.583	3.004	9.358.587	3.101.484	11	3.101.495
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	15	2.222.645		2.222.645	2.266.827		2.266.827
FACTORING PAYABLES	16	15.928		15.928	18.268		18.268
PAYABLES FROM SAVINGS FUND POOL				0			
LEASE PAYABLES		2.107		2.107	10.015		10.015
MARKETABLE SECURITIES (Net)	17			0	261.113		261.113
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			
DERIVATIVE FINANCIAL LIABILITIES				0			

PROVISIONS	18	2.453		2.453	1.582		1.582
Reserves For Employee Benefits		2.453		2.453	1.582		1.582
CURRENT TAX LIABILITIES	21	33.599		33.599	11.023		11.023
DEFERRED TAX LIABILITY	21	64.241		64.241	52.916		52.916
SUBORDINATED DEBT				0			
OTHER LIABILITIES	19	6.360.876	2.912	6.363.788	12.146		12.146
SUBTOTAL		8.701.849	2.912	8.704.761	2.633.890		2.633.890
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	14			0			
EQUITY	20	653.826		653.826	467.605		467.605
Issued capital		110.000		110.000	110.000		110.000
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-113		-113	-49		-49
Profit Reserves		331.241		331.241	331.241		331.241
Legal Reserves		17.298		17.298	17.298		17.298
Statutory Reserves				0			
Extraordinary Reserves		313.943		313.943	313.943		313.943
Profit or Loss		212.698		212.698	26.413		26.413
Prior Years' Profit or Loss		26.413		26.413	-24.307		-24.307
Current Period Net Profit Or Loss		186.285		186.285	50.720		50.720
Total equity and liabilities		9.355.675	2.912	9.358.587	3.101.495		3.101.495



STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		3.415.286	29.741	3.445.027	1.928.472		1.928.472
REVOCABLE FACTORING TRANSACTIONS		678.868		678.868	525.856		525.856
SAVINGS FINANCE CONTRACTS TRANSACTIONS				0			
COLLATERALS RECEIVED	29	84.808.413		84.808.413	49.304.148		49.304.148
COLLATERALS GIVEN	29	433.289		433.289	432.889		432.889
COMMITMENTS	29			0			
DERIVATIVE FINANCIAL INSTRUMENTS				0			
ITEMS HELD IN CUSTODY	29	5.742.693	252.469	5.995.162	2.770.942	183.715	2.954.657
TOTAL OFF-BALANCE SHEET ITEMS		95.078.549	282.210	95.360.759	54.962.307	183.715	55.146.022



Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	22	1.207.228	346.827		
FACTORING INCOME		1.207.228	346.827		
Factoring Interest Income		1.164.186	323.473		
Discounted		645.842	157.194		
Other		518.344	166.279		
Factoring Fee and Commission Income		43.042	23.354		
Discounted		15.921	23.354		
Other		27.121			
INCOME FROM FINANCING LOANS		0			
LEASE INCOME		0			
SAVINGS FINANCE INCOME		0			
FINANCE COST (-)	23	-1.279.512	-343.993		
Interest Expenses on Funds Borrowed		-972.613	-219.551		
Interest Expenses on Securities Issued		-59.113	-31.050		
Other Interest Expense		-228.367	-91.713		
Fees and Commissions Paid		-19.419	-1.679		
GROSS PROFIT (LOSS)		-72.284	2.834		
OPERATING EXPENSES (-)		-60.520	-32.906		
Personnel Expenses		-36.621	-20.033		
Provision Expense for Employment Termination Benefits		-650	-109		
General Operating Expenses		-22.941	-12.419		
Other		-308	-345		
GROSS OPERATING PROFIT (LOSS)		-132.804	-30.072		
OTHER OPERATING INCOME	26	314.096	54.241		
Interest Income on Banks		17.986	12.043		
Interest Income on Marketable Securities Portfolio		293.173	41.967		
Foreign Exchange Gains			183		
Other		2.937	48		
PROVISION EXPENSES	27	-29.954	-4.837		
Specific Provisions		-29.954	-4.837		
OTHER OPERATING EXPENSES (-)	26	-369	-59		
Foreign Exchange Losses		-369	-44		
Other			-15		
NET OPERATING PROFIT (LOSS)		150.969	19.273		
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0			
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		94.688			
NET MONETARY POSITION GAIN (LOSS)		0			
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		245.657	19.273		
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	21	-59.372	-13.408		
Current Tax Provision		-48.019	-7.234		
Expense Effect of Deferred Tax		-11.353	-6.174		
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		186.285	5.865		
INCOME ON DISCONTINUED OPERATIONS		0			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0			
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0			
NET PROFIT OR LOSS FOR THE PERIOD		186.285	5.865		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		186.285	5.865		
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					

DILUTED EARNINGS (LOSS) PER SHARE	
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Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		186.285	5.865		
OTHER COMPREHENSIVE INCOME		-64	0		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-64	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans	33	-92			
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		28			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		186.221	5.865		



Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		159.538	20.376
Interest Received / Profit Share Received / Lease Income		1.164.186	323.473
Interest Paid /Profit Share Paid / Lease Payments		-1.284.428	-346.998
Fees and Commissions Received		43.042	23.354
Other Gains		314.096	54.241
Cash Payments to Personnel and Service Suppliers		-37.579	-20.487
Taxes Paid		-1.443	-909
Other		-38.336	-12.298
Changes in Operating Assets and Liabilities		271.731	260.125
Net (Increase) Decrease in Factoring Receivables		-2.283.761	-804.531
Net (Increase) Decrease in Other Assets		-3.717.056	-364.230
Net Increase (Decrease) in Factoring Payables		-2.340	546
Net Increase (Decrease) in Lease Payables		-7.908	-224
Net Increase (Decrease) in Funds Borrowed		-44.182	1.425.480
Net Increase (Decrease) Other Liabilities		6.326.978	3.084
Cash flows from (used in) operating activities		431.269	280.501
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-108.000	
Tangible And Intangible Asset Purchases		-250	-1.685
Sale of Tangible Intangible Assets		1.347	
Net cash flows from (used in) investing activities		-106.903	-1.685
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Equity Instruments Issued		-261.113	-203.981
Net cash flows from (used in) financing activities		-261.113	-203.981
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	
Net Increase (decrease) in cash and cash equivalents		63.253	74.835
Cash and Cash Equivalents at Beginning of the Period		16.051	4.620
Cash and Cash Equivalents at End of the Period		79.304	79.455



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
Previous Period 01.01.2024 - 30.06.2024	Statement of changes in equity [abstract]									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		110.000	-20		822		330.419		441.221
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		110.000	-20		822		330.419		441.221
	Total Comprehensive Income (Loss)							5.865		5.865
	Cash Capital Increase									
	Capital Increase Through Internal Reserves									
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions					330.419		-330.419		
	Dividends Paid									
	Transfers To Reserves					330.419		-330.419		
	Other									
	Equity at end of period		110.000	-20		331.241		5.865		447.086
Current Period 01.01.2025 - 30.06.2025	Statement of changes in equity [abstract]									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		110.000	-49		331.241	-24.307	50.720		467.605
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		110.000	-49		331.241	24.307	50.720		467.605
	Total Comprehensive Income (Loss)			-64				186.285		186.221
	Cash Capital Increase									
	Capital Increase Through Internal Reserves									
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions						50.720	-50.720		
	Dividends Paid									
	Transfers To Reserves						50.720	-50.720		
	Other									
	Equity at end of period		110.000	-113		331.241	26.413	186.285		653.826