



KAMUYU AYDINLATMA PLATFORMU

UŞAK SERAMİK SANAYİ A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

UŞAK SERAMİK SANAYİ ANONİM ŞİRKETİ

Yönetim Kurulu'na

Giriş

Uşak Seramik Sanayi Anonim Şirketi 'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun, nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ankara, 01 Ağustos 2025

KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.

Member Firm Of Abacus

ALİ OSMAN EFLATUN

Sorumlu Denetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	49.568.326	35.967.071
Trade Receivables	[6]	1.478.797.493	1.763.410.761
Trade Receivables Due From Related Parties		727.513.385	1.015.292.112
Trade Receivables Due From Unrelated Parties		751.284.108	748.118.649
Other Receivables	[8]	743.156.294	565.760.896
Other Receivables Due From Related Parties		39.605.261	14.416.862
Other Receivables Due From Unrelated Parties		703.551.033	551.344.034
Inventories	[9]	1.454.457.818	1.281.735.443
Prepayments	[10]	403.784.964	372.212.877
Prepayments to Unrelated Parties		403.784.964	372.212.877
Other current assets	[12]	1.313.530	1.870.818
Other Current Assets Due From Related Parties		3.479	0
Other Current Assets Due From Unrelated Parties		1.310.051	1.870.818
SUB-TOTAL		4.131.078.425	4.020.957.866
Total current assets		4.131.078.425	4.020.957.866
NON-CURRENT ASSETS			
Other Receivables	[8]	4.474.536	615.752
Other Receivables Due From Related Parties		0	112.281
Other Receivables Due From Unrelated Parties		4.474.536	503.471
Investment property		109.792.234	110.408.540
Property, plant and equipment	[14]	4.234.871.695	4.214.064.224
Land and Premises		148.676.263	148.676.263
Land Improvements		155.251.193	156.418.339
Buildings		459.994.847	463.988.065
Machinery And Equipments		3.181.552.978	3.150.567.917
Vehicles		261.137.583	274.556.903
Fixtures and fittings		8.808.121	9.398.458
Construction in Progress		19.450.710	10.458.279
Right of Use Assets	[15]	174.272.279	126.199.220
Deferred Tax Asset	[31]	17.057.206	
Total non-current assets		4.540.467.950	4.451.287.736
Total assets		8.671.546.375	8.472.245.602
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.150.746.845	1.271.231.996
Current Borrowings From Unrelated Parties		1.150.746.845	1.271.231.996
Bank Loans		1.150.746.845	1.271.231.996
Current Portion of Non-current Borrowings	[4]	596.903.125	461.654.904
Current Portion of Non-current Borrowings from Related Parties		552.118.063	405.105.001
Current Portion of other Non-current Borrowings		552.118.063	405.105.001
Current Portion of Non-current Borrowings from Unrelated Parties		44.785.062	56.549.903
Lease Liabilities		44.785.062	56.549.903
Other Financial Liabilities			536.205
Other Miscellaneous Financial Liabilities			536.205
Trade Payables	[6]	1.253.712.817	1.232.956.812
Trade Payables to Related Parties		10.022.035	25.709
Trade Payables to Unrelated Parties		1.243.690.782	1.232.931.103
Employee Benefit Obligations	[7]	52.608.976	26.051.414
Other Payables	[8]	29.115.142	80.583.362
Other Payables to Unrelated Parties		29.115.142	80.583.362
Deferred Income Other Than Contract Liabilities	[10]	1.210.832.377	1.034.588.294
Deferred Income Other Than Contract Liabilities From Related Parties		96.152.518	35.293.947
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.114.679.859	999.294.347
Current provisions	[11]	34.590.067	18.886.836
Current provisions for employee benefits		27.319.650	14.480.819

Other current provisions		7.270.417	4.406.017
Other Current Liabilities	[12]	24.176.563	12.824.371
Other Current Liabilities to Unrelated Parties		24.176.563	12.824.371
SUB-TOTAL		4.352.685.912	4.139.314.194
Total current liabilities		4.352.685.912	4.139.314.194
NON-CURRENT LIABILITIES			
Long Term Borrowings	[4]	136.504.897	132.944.239
Long Term Borrowings From Unrelated Parties		136.504.897	132.944.239
Bank Loans		83.376.709	121.131.566
Lease Liabilities		53.128.188	11.812.673
Trade Payables	[6]	52.901.386	192.412.097
Trade Payables To Unrelated Parties		52.901.386	192.412.097
Deferred Income Other Than Contract Liabilities	[10]	4.029.911	112.280
Deferred Income Other Than Contract Liabilities From Related Parties		0	112.280
Deferred Income Other Than Contract Liabilities from Unrelated Parties		4.029.911	0
Non-current provisions	[11]	34.552.988	31.059.466
Non-current provisions for employee benefits		34.552.988	31.059.466
Deferred Tax Liabilities	[31]	0	3.911.688
Total non-current liabilities		227.989.182	360.439.770
Total liabilities		4.580.675.094	4.499.753.964
EQUITY			
Equity attributable to owners of parent		4.090.871.281	3.972.491.638
Issued capital	[18]	1.225.000.000	1.225.000.000
Inflation Adjustments on Capital	[18]	501.410.572	501.410.572
Share Premium (Discount)	[19]	8.069.923	8.069.923
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[20]	-40.624.903	-39.113.856
Gains (Losses) on Revaluation and Remeasurement		-40.624.903	-39.113.856
Gains (Losses) on Remeasurements of Defined Benefit Plans		-40.624.903	-39.113.856
Restricted Reserves Appropriated From Profits	[21]	3.962.289	3.962.289
Legal Reserves		3.962.289	3.962.289
Prior Years' Profits or Losses	[22]	2.273.162.710	2.341.073.789
Current Period Net Profit Or Loss		119.890.690	-67.911.079
Total equity		4.090.871.281	3.972.491.638
Total Liabilities and Equity		8.671.546.375	8.472.245.602

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[23]	1.988.888.585	1.823.238.037	1.162.677.914	822.856.983
Cost of sales	[23]	-1.642.037.803	-1.499.119.553	-979.753.441	-553.971.906
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		346.850.782	324.118.484	182.924.473	268.885.077
GROSS PROFIT (LOSS)		346.850.782	324.118.484	182.924.473	268.885.077
General Administrative Expenses	[24]	-66.475.922	-70.757.718	-35.484.421	-31.693.664
Marketing Expenses	[25]	-63.861.554	-87.446.378	-32.158.423	-53.877.441
Research and development expense	[26]	-15.322.101	-12.936.557	-9.714.122	-6.561.208
Other Income from Operating Activities	[27]	720.494.217	672.798.905	285.295.988	-7.217.918
Other Expenses from Operating Activities	[27]	-612.569.879	-721.920.924	-104.963.406	-20.405.843
PROFIT (LOSS) FROM OPERATING ACTIVITIES		309.115.543	103.855.812	285.900.089	149.129.003
Investment Activity Expenses		-10.534.994	-5.284.909	-6.923.946	-4.994.801
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		298.580.549	98.570.903	278.976.143	144.134.202
Finance income	[29]	44.997.398	26.135.506	35.280.884	12.718.356
Finance costs	[29]	-591.261.477	-395.472.394	-280.514.653	-215.582.573
Gains (losses) on net monetary position	[30]	347.109.008	31.289.397	458.315.731	-155.625.715
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		99.425.478	-239.476.588	492.058.105	-214.355.730
Tax (Expense) Income, Continuing Operations		20.465.212	928.985	-61.129.472	115.880.797
Deferred Tax (Expense) Income	[31]	20.465.212	928.985	-61.129.472	115.880.797
PROFIT (LOSS) FROM CONTINUING OPERATIONS		119.890.690	-238.547.603	430.928.633	-98.474.933
PROFIT (LOSS)		119.890.690	-238.547.603	430.928.633	-98.474.933
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		119.890.690	-238.547.603	430.928.633	-98.474.933
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	33	0,09787000	-0,97366400	0,09787000	-0,97366400
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.511.047	-1.675.219	-1.511.047	-1.675.219
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.511.047	-1.675.219	-1.511.047	-1.675.219
Deferred Tax (Expense) Income		503.682	558.407	503.682	558.407
Taxes Relating to Remeasurements of Defined Benefit Plans	[20]	-2.014.729	-2.233.626	-2.014.729	-2.233.626
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-1.511.047	-1.675.219	-1.511.047	-1.675.219
TOTAL COMPREHENSIVE INCOME (LOSS)		118.379.643	-240.222.822	429.417.586	-100.150.152
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		118.379.643	-240.222.822	429.417.586	-100.150.152



Statement of cash flows (Direct Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Direct Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-212.510.777	-215.729.524
Cash Receipts From Operating Activities		2.483.192.708	1.834.316.778
Receipts from sales of goods and rendering of services	[6,23]	2.377.143.838	1.703.592.900
Receipts from Interest, Fees, Premiums, Commissions and Other Revenue	[26,27,29]	88.853.250	121.642.423
Other cash receipts from operating activities	[27]	17.195.620	9.081.455
Cash Payments From Operating Activities		-2.166.754.309	-1.582.359.929
Payments to suppliers for goods and services	[6,23,24,25]	-1.928.498.717	-1.372.163.162
Cash Payments from Interest, Fees, Commissions and other revenues	[26,27,29]	-211.170.145	-188.539.323
Payments to and on behalf of employees	[7,11]	21.509.012	5.281.651
Other cash payments from operating activities	[27]	-48.594.459	-26.939.095
Net Cash Flows From (Used in) Operations		316.438.399	251.956.849
Interest paid	[29]	-470.482.540	-329.561.095
Other inflows (outflows) of cash	[8,10,11,12]	-58.466.636	-138.125.278
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-164.122.020	-32.831.860
Proceeds from sales of property, plant, equipment and intangible assets	[14]	13.866.900	7.329.558
Proceeds from sales of property, plant and equipment		13.866.900	7.329.558
Purchase of Property, Plant, Equipment and Intangible Assets	[14]	-177.988.920	-40.161.418
Purchase of property, plant and equipment		-177.988.920	-40.161.418
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		396.891.227	168.963.281
Repayments of borrowings		-21.768.663	482.030.334
Loan Repayments	[4]	-21.768.663	482.030.334
Increase in Other Payables to Related Parties	[8]	-27.774.859	64.656.845
Payments of Lease Liabilities	[4]	29.550.674	-21.565.637
Inflation Effect On Financing Activities		416.884.075	-356.158.261
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		20.258.430	-79.598.103
Net increase (decrease) in cash and cash equivalents		20.258.430	-79.598.103
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	35.967.071	129.915.707
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-6.657.175	-24.829.715
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[3]	49.568.326	25.487.889

Previous Period 01.01.2024 - 30.06.2024	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		245.000.000	2.142.919.834	8.069.924	-33.063.385	-33.063.385	-33.063.385			3.962.288	1.393.444.588	286.119.935	1.679.564.523	4.046.453.184	4.046.453.184	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											286.119.935	-286.119.935	0	0	0	
	Total Comprehensive Income (Loss)					-1.675.219	-1.675.219	-1.675.219					-238.547.603	-238.547.603	-240.222.822	-240.222.822	
	Profit (loss)												-238.547.603	-238.547.603	-238.547.603	-238.547.603	
	Other Comprehensive Income (Loss)					-1.675.219	-1.675.219	-1.675.219						-1.675.219		-1.675.219	
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period		245.000.000	2.142.919.834	8.069.924	-34.738.604	-34.738.604	-34.738.604			3.962.288	1.679.564.523	-238.547.603	1.441.016.920	3.806.230.362		3.806.230.362	
Current Period 01.07.2024 - 30.06.2025	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		1.225.000.000	501.410.572	8.069.924	-39.113.856	-39.113.856	-39.113.856			3.962.288	2.341.073.789	-67.911.079	2.273.162.710	3.972.491.638		3.972.491.638
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											-67.911.079	67.911.079	0	0	0	
	Total Comprehensive Income (Loss)					-1.511.047	-1.511.047	-1.511.047					119.890.690	119.890.690	118.379.643	118.379.643	
	Profit (loss)												119.890.690	119.890.690	119.890.690	119.890.690	
	Other Comprehensive Income (Loss)					-1.511.047	-1.511.047	-1.511.047						-1.511.047		-1.511.047	
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2025 - 30.06.2025																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		1.225.000.000	501.410.572	8.069.924		-40.624.903	-40.624.903	-40.624.903			3.962.288	2.273.162.710	119.890.690	2.393.053.400	4.090.871.281	4.090.871.281