



KAMUYU AYDINLATMA PLATFORMU

BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Bilici Yatırım Sanayi ve Ticaret Anonim Şirketi Genel Kurulu'na;

Giriş

Bilici Yatırım Sanyı ve Ticaret A.Ş.'nin ve bağılı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2025 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar tablosunun, konsolide kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı'na ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde

dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Diğer Hususlar

Şirket'in 01 Ocak 2024 – 31 Aralık 2024 hesap dönemine ilişkin finansal tablolarının denetimi başka bir bağımsız denetim firması tarafından yapılmış olup, söz konusu bağımsız denetim firması tarafından hazırlanan 10 Mart 2025 tarihli bağımsız denetim raporunda olumlu görüş verilmiştir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Bilici Yatırım Sanyı ve Ticaret A.Ş.'nin ve bağlı ortaklıklarının ("Grup") 30 Haziran 2025 tarihi itibarıyla konsolide finansal durumunun, konsolide finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin konsolide nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

An IndependentMember of BAKER TILLY INTERNATIONAL

GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.

Hakkı DEDE

Sorumlu Ortak Başdenetçi

İstanbul, 13 Ağustos 2025



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	135.625.918	816.985.599
Financial Investments	4	1.197.952.304	17.389
Trade Receivables	6	235.658.784	336.877.464
Trade Receivables Due From Related Parties	6,30	182.109.567	239.172.741
Trade Receivables Due From Unrelated Parties	6	53.549.217	97.704.723
Other Receivables	7	11.853.869	11.350.817
Other Receivables Due From Related Parties	7,30	6.836.444	8.663.060
Other Receivables Due From Unrelated Parties	7	5.017.425	2.687.757
Inventories	8	128.404.344	86.160.259
Prepayments	10	26.897.448	3.907.799
Prepayments to Related Parties	10,30	2.181.247	1.586.766
Prepayments to Unrelated Parties	10	24.716.201	2.321.033
Current Tax Assets	18	2.798.969	21.602.430
Other current assets	19	8.482.031	201.438
SUB-TOTAL		1.747.673.667	1.277.103.195
Total current assets		1.747.673.667	1.277.103.195
NON-CURRENT ASSETS			
Financial Investments	4		572.395.561
Other Receivables	7	6.640	7.747
Other Receivables Due From Unrelated Parties	7	6.640	7.747
Investments accounted for using equity method	11	36.197.349	40.829.461
Investment property	12	2.241.019.418	2.036.858.894
Property, plant and equipment	13	2.011.597.893	2.039.448.754
Intangible assets and goodwill	14	225.508	1.713.037
Total non-current assets		4.289.046.808	4.691.253.454
Total assets		6.036.720.475	5.968.356.649
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	618.676	497.702
Trade Payables	6	23.649.608	38.069.366
Trade Payables to Related Parties	6,30	816.321	3.603.912
Trade Payables to Unrelated Parties	6	22.833.287	34.465.454
Employee Benefit Obligations	15	10.068.982	14.362.883
Other Payables	7	37.113.182	27.218.405
Other Payables to Related Parties	7,30	24.471.026	24.609.053
Other Payables to Unrelated Parties	7	12.642.156	2.609.352
Deferred Income Other Than Contract Liabilities	10	19.370.894	15.794.576
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	19.370.894	15.794.576
Current tax liabilities, current	28	6.963.568	17.647.842
Current provisions	16	6.487.342	6.359.595
Current provisions for employee benefits	16	2.813.688	4.402.773
Other current provisions	16	3.673.654	1.956.822
SUB-TOTAL		104.272.252	119.950.369
Total current liabilities		104.272.252	119.950.369
NON-CURRENT LIABILITIES			
Other Payables	7		667.934
Other Payables to Unrelated parties	7		667.934
Non-current provisions	17	8.441.702	25.785.413
Non-current provisions for employee benefits	17	8.441.702	25.785.413
Deferred Tax Liabilities	28	797.896.735	570.673.294
Total non-current liabilities		806.338.437	597.126.641
Total liabilities		910.610.689	717.077.010
EQUITY			
Equity attributable to owners of parent	20	3.707.749.022	3.844.033.026
Issued capital		100.000.000	100.000.000
Inflation Adjustments on Capital		1.389.886.475	1.389.886.475

Share Premium (Discount)		118.123.889	118.123.889
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		28.213.459	18.947.205
Restricted Reserves Appropriated From Profits		102.015.206	102.015.206
Prior Years' Profits or Losses		2.115.060.251	2.069.326.330
Current Period Net Profit Or Loss		-145.550.258	45.733.921
Non-controlling interests	20	1.418.360.764	1.407.246.613
Total equity		5.126.109.786	5.251.279.639
Total Liabilities and Equity		6.036.720.475	5.968.356.649



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Current Period	Previous Period	Current Period 3	Previous Period
	Footnote Reference	01.01.2025 - 30.06.2025	01.01.2024 - 30.06.2024	Months 01.04.2025 - 30.06.2025	3 Months 01.04.2024 - 30.06.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	21	225.049.033	407.654.324	89.161.098	211.550.477
Cost of sales	21	-215.897.139	-319.537.400	-103.032.722	-126.782.749
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.151.894	88.116.924	-13.871.624	84.767.728
GROSS PROFIT (LOSS)		9.151.894	88.116.924	-13.871.624	84.767.728
General Administrative Expenses	22	-42.913.091	-82.161.070	-18.620.969	-63.653.696
Marketing Expenses	22	-3.377.932	-4.145.224	-1.319.495	-2.046.379
Other Income from Operating Activities	24	86.376.638	74.469.333	55.581.656	-33.443.961
Other Expenses from Operating Activities	24	-6.011.471	-44.614.971	-910.000	625.238
PROFIT (LOSS) FROM OPERATING ACTIVITIES		43.226.038	31.664.992	20.859.568	-13.751.070
Investment Activity Income	25	200.101.145	26.117.292	65.001.141	14.080.568
Share of Profit (Loss) from Investments Accounted for Using Equity Method		3.480.388	-24.509.635	2.230.409	8.033.359
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		246.807.571	33.272.649	88.091.118	8.362.857
Finance income	26	72.731.539	208.702.269	13.038.419	124.445.341
Finance costs	26	-88.436	-5.394.200	-38.191	-2.612.522
Gains (losses) on net monetary position	27	-128.521.795	2.324.131	16.104.670	72.502.794
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		190.928.879	238.904.849	117.196.016	202.698.470
Tax (Expense) Income, Continuing Operations		-331.110.489	-364.258.217	-82.440.088	-70.653.615
Current Period Tax (Expense) Income		-27.492.617		-7.037.814	17.679.624
Deferred Tax (Expense) Income		-303.617.872	-364.258.217	-75.402.274	-88.333.239
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-140.181.610	-125.353.368	34.755.928	132.044.855
PROFIT (LOSS)		-140.181.610	-125.353.368	34.755.928	132.044.855
Profit (loss), attributable to [abstract]					
Non-controlling Interests		5.368.648	200.954.796	16.296.752	223.205.773
Owners of Parent		-145.550.258	-326.308.164	18.459.176	-91.160.918
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)	29	-140.181.610	-125.353.368	34.755.928	132.044.855
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		15.011.756	-8.450	11.752.023	26.924.565
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	20.015.675	-10.562	15.669.364	26.922.453
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-5.003.919	2.112	-3.917.341	2.112
Deferred Tax (Expense) Income	28	-5.003.919	2.112	-3.917.341	2.112
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		15.011.756	-8.450	11.752.023	26.924.565
TOTAL COMPREHENSIVE INCOME (LOSS)		-125.169.854	-125.361.818	46.507.951	158.969.420
Total Comprehensive Income Attributable to					
Non-controlling Interests		11.114.151	200.954.796	19.324.631	223.205.773
Owners of Parent		-136.284.005	-326.316.614	27.183.320	-64.236.353

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-602.008.416	738.726.163
Profit (Loss)		-140.181.610	-326.308.162
Profit (Loss) from Continuing Operations		-140.181.610	-326.308.162
Adjustments to Reconcile Profit (Loss)		-34.697.488	783.071.381
Adjustments for depreciation and amortisation expense	13,14	41.607.069	58.082.425
Adjustments for provisions	16,17	6.822.154	-17.798.988
Adjustments for Interest (Income) Expenses	25,26	-8.485.873	-5.288.408
Adjustments for fair value losses (gains)	4	-196.372.645	-179.311.241
Adjustments for Tax (Income) Expenses	28	331.110.489	290.658.289
Adjustments for losses (gains) on disposal of non-current assets	25	-1.811.439	
Adjustments Related to Gain and Losses on Net Monetary Position		-207.567.243	639.286.630
Other adjustments to reconcile profit (loss)	25		-2.557.326
Changes in Working Capital	4	-403.928.920	281.962.944
Decrease (Increase) in Financial Investments	6	-429.166.709	
Adjustments for decrease (increase) in trade accounts receivable	7	100.411.472	-3.784.139
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	-501.945	74.226.407
Adjustments for decrease (increase) in inventories	10	-42.244.085	196.404.813
Adjustments for increase (decrease) in trade accounts payable	7	-14.419.758	33.674.606
Increase (Decrease) in Employee Benefit Liabilities	10	-4.293.901	-2.125.317
Adjustments for increase (decrease) in other operating payables	15	9.226.843	-4.510.776
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10,19	3.576.318	6.473.086
Other Adjustments for Other Increase (Decrease) in Working Capital		-26.517.155	-18.395.736
Cash Flows from (used in) Operations	28	-578.808.018	738.726.163
Payments Related with Provisions for Employee Benefits		-3.826.968	
Income taxes refund (paid)		-19.373.430	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	13,14	-216.429.203	-49.286.174
Proceeds from sales of property, plant, equipment and intangible assets	12	10.774.334	1.476.339
Purchase of Property, Plant, Equipment and Intangible Assets	12	-23.043.013	-50.762.513
Cash Outflows from Acquisition of Investment Property	7,19	-204.160.524	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	5	0	-66.830.745
Proceeds from borrowings	20	0	-12.586.349
Repayments of borrowings		0	-54.244.396
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-818.437.619	622.609.244
Net increase (decrease) in cash and cash equivalents		-818.437.619	622.609.244
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	816.985.599	950.536.321
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		136.224.179	-680.851.330
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	134.772.159	892.294.235

Previous Period 01.01.2024 - 30.06.2024	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	20	100.000.000	1.139.453.309	285.485.061	69.632.280	21.829.296				137.064.404	1.528.863.641	728.688.828	4.011.016.818	1.223.572.576	5.234.589.394
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											693.639.828	-693.639.828			
	Total Comprehensive Income (Loss)						-29.782.996						-326.308.164	-356.091.160	-203.820.876	-559.912.036
	Profit (loss)												-326.308.164	-326.308.164	-203.820.876	-530.129.040
	Other Comprehensive Income (Loss)						-29.782.996							-29.782.996		-29.782.996
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period	20	100.000.000	1.139.453.309	285.485.061	69.632.280	-7.953.700				137.064.404	2.222.503.469	-291.259.164	3.654.925.659	1.019.751.700	4.674.677.359	
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	20	100.000.000	1.389.886.475	118.123.889	34.583.357	-15.636.152				102.015.206	2.069.326.330	45.733.921	3.844.033.026	1.407.246.613	5.251.279.639	
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers											45.733.921	-45.733.921				
Total Comprehensive Income (Loss)						9.266.254						-145.550.258	-136.284.004	11.114.151	-125.169.853	
Profit (loss)												-145.550.258	-145.550.258	5.368.648	-140.181.610	
Other Comprehensive Income (Loss)						9.266.254							9.266.254	5.745.593	15.011.757	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2025 - 30.06.2025																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	20	100.000.000	1.389.886.475	118.123.889	34.583.357	-6.369.898			102.015.206	2.115.060.251	-145.550.258	3.707.749.022	1.418.360.764	5.126.109.786	