



KAMUYU AYDINLATMA PLATFORMU

GEN İLAÇ VE SAĞLIK ÜRÜNLERİ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements

01.01.2025 - 30.06.2025 Period Financial Report



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Gen İlaç ve Sağlık Ürünleri Sanayi ve Ticaret Anonim Şirketi

1. Giriş

Gen İlaç ve Sağlık Ürünleri Sanayi ve Ticaret A.Ş.'nin ("Şirket") ile bağlı ortaklıklarının ("Grup") 30 Haziran 2025 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı'na" ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3. Sonu

Sınırlı denetimimize gre ilişikteki ara dnem konsolide finansal bilgilerin, tm nemli ynleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi ekmemiştir.

Eren Bağımsız Denetim Anonim Şirketi

A member firm of Grant Thornton International

Nazım Hikmet

Sorumlu Ortak Baş Deneti

13 Ağıustos 2025

İstanbul, Trkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	436.063.586	633.508.925
Financial Investments	12	104.501.691	107.951.716
Trade Receivables		2.295.927.201	1.909.107.718
Trade Receivables Due From Related Parties	6	516.419.815	346.759.880
Trade Receivables Due From Unrelated Parties	7	1.779.507.386	1.562.347.838
Other Receivables		1.570.889.397	690.061.256
Other Receivables Due From Related Parties	6	1.564.577.048	680.442.710
Other Receivables Due From Unrelated Parties	8	6.312.349	9.618.546
Inventories	9	1.436.608.990	1.251.279.605
Prepayments	10	2.369.697.724	2.088.153.994
Current Tax Assets	24	32.385.055	22.138.858
Other current assets	11	47.625.703	59.929.513
SUB-TOTAL		8.293.699.347	6.762.131.585
Total current assets		8.293.699.347	6.762.131.585
NON-CURRENT ASSETS			
Financial Investments	12	963.693.588	821.240.891
Investment property	13	657.561.436	657.561.436
Property, plant and equipment	14	4.785.040.724	4.803.482.479
Intangible assets and goodwill	12	1.208.736.676	1.124.085.009
Prepayments	10	329.462.550	173.893.278
Deferred Tax Asset	24	19.088.545	20.904.078
Total non-current assets		7.963.583.519	7.601.167.171
Total assets		16.257.282.866	14.363.298.756
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	1.140.570.895	462.633.571
Current Portion of Non-current Borrowings	5	367.236.649	369.281.268
Trade Payables		3.690.674.970	3.139.544.188
Trade Payables to Related Parties	6	13.573.168	13.455.709
Trade Payables to Unrelated Parties	7	3.677.101.802	3.126.088.479
Employee Benefit Obligations	17	87.975.721	25.366.110
Other Payables		51.920.592	30.242.119
Other Payables to Related Parties	6	15.723.958	7.441.392
Other Payables to Unrelated Parties	8	36.196.634	22.800.727
Deferred Income Other Than Contract Liabilities	10	940.967.198	824.146.249
Current tax liabilities, current	24	40.088.795	2.408.419
Current provisions		70.851.341	40.115.719
Current provisions for employee benefits	17	55.225.977	30.499.338
Other current provisions	16	15.625.364	9.616.381
SUB-TOTAL		6.390.286.161	4.893.737.643
Total current liabilities		6.390.286.161	4.893.737.643
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	365.159.838	506.742.787
Trade Payables	7	9.096.168	13.622.813
Deferred Income Other Than Contract Liabilities	10	25.996.877	307.181
Non-current provisions		100.297.935	87.774.088
Non-current provisions for employee benefits	17	100.297.935	87.774.088
Deferred Tax Liabilities	24	443.153.827	334.970.658
Total non-current liabilities		943.704.645	943.417.527
Total liabilities		7.333.990.806	5.837.155.170
EQUITY			
Equity attributable to owners of parent		8.925.479.361	8.524.524.072
Issued capital	18	300.000.000	300.000.000
Inflation Adjustments on Capital	18	1.851.732.852	1.851.732.852
Treasury Shares (-)		-36.435.654	-36.421.781
Share Premium (Discount)	18	2.634.360.825	2.634.360.825

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.310.855.612	1.326.971.080
Gains (Losses) on Revaluation and Remeasurement	18	1.418.088.764	1.418.126.844
Other Gains (Losses)	18	-107.233.152	-91.155.764
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		440.338	238.837
Exchange Differences on Translation	18	440.338	238.837
Restricted Reserves Appropriated From Profits	18	445.692.190	441.889.907
Prior Years' Profits or Losses	18	2.002.011.607	1.832.285.276
Current Period Net Profit Or Loss		416.821.591	173.467.076
Non-controlling interests		-2.187.301	1.619.514
Total equity		8.923.292.060	8.526.143.586
Total Liabilities and Equity		16.257.282.866	14.363.298.756



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	19	8.378.744.586	8.798.229.535	4.289.020.443	4.260.743.498
Cost of sales	19	-6.607.146.418	-7.070.387.347	-3.395.289.509	-3.456.670.889
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.771.598.168	1.727.842.188	893.730.934	804.072.609
GROSS PROFIT (LOSS)		1.771.598.168	1.727.842.188	893.730.934	804.072.609
General Administrative Expenses	20	-348.962.995	-239.526.924	-140.742.145	-82.580.408
Marketing Expenses	20	-803.060.508	-680.217.337	-391.845.070	-334.404.080
Research and development expense	21	-23.736.579	0	-23.736.579	0
Other Income from Operating Activities	21	975.727.937	257.528.627	324.150.494	5.429.379
Other Expenses from Operating Activities	21	-657.790.416	-294.407.744	-311.271.467	-73.880.092
PROFIT (LOSS) FROM OPERATING ACTIVITIES		913.775.607	771.218.810	350.286.167	318.637.408
Investment Activity Income	22	22.821.594	44.188.218	12.866.926	-11.470.234
Investment Activity Expenses	22	-10.250.182	-32.313.385	-1.874.890	-32.313.385
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		926.347.019	783.093.643	361.278.203	274.853.789
Finance income	23	108.782.987	168.523.983	73.449.515	73.289.913
Finance costs	23	-512.764.918	-484.226.682	-316.562.560	-226.712.121
Gains (losses) on net monetary position		35.497.697	-176.911.268	-44.019.538	-169.575.701
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		557.862.785	290.479.676	74.145.620	-48.144.120
Tax (Expense) Income, Continuing Operations		-144.775.829	-299.522.376	3.607.921	-184.184.878
Current Period Tax (Expense) Income	24	-38.005.129	-1.137.761	-8.521.575	22.393.938
Deferred Tax (Expense) Income	24	-106.770.700	-298.384.615	12.129.496	-206.578.816
PROFIT (LOSS) FROM CONTINUING OPERATIONS		413.086.956	-9.042.700	77.753.541	-232.328.998
PROFIT (LOSS)		413.086.956	-9.042.700	77.753.541	-232.328.998
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-3.734.635	-697.185	-39.331	12.732.269
Owners of Parent		416.821.591	-8.345.515	77.792.872	-245.061.267
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	26	1,38000000	-0,03000000	0,26000000	-0,77000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		413.086.956	-9.042.700	77.753.541	-232.328.998
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-12.911.983	-18.488.485	-8.195.874	-4.750.755
Gains (Losses) on Revaluation of Property, Plant and Equipment			-18.680.086		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-16.139.984	-6.660.659	-10.244.848	-8.168.584
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.228.001	6.852.260	2.048.974	3.417.829
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment			3.736.017		
Taxes Relating to Remeasurements of Defined Benefit Plans		3.228.001	3.116.243	2.048.974	3.417.829
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		201.501		928.892	
Exchange Differences on Translation of Foreing Operations		201.501		928.892	
Gains (losses) on exchange differences on translation of Foreign Operations		201.501		928.892	
OTHER COMPREHENSIVE INCOME (LOSS)		-12.710.482	-18.488.485	-7.266.982	-4.750.755
TOTAL COMPREHENSIVE INCOME (LOSS)		400.376.474	-27.531.185	70.486.559	-237.079.753
Total Comprehensive Income Attributable to					
Non-controlling Interests		-3.734.635	-697.185	-39.331	12.732.269
Owners of Parent		404.111.109	-26.834.000	70.525.890	-249.812.022



Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		53.580.880	746.207.506
Profit (Loss)		416.821.591	-8.345.515
Adjustments to Reconcile Profit (Loss)		836.647.255	808.800.921
Adjustments for depreciation and amortisation expense	14,15	244.645.284	232.285.286
Adjustments for provisions		55.998.270	25.580.464
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	39.238.488	11.318.709
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	7	7.741.563	268.762
Adjustments for (Reversal of) General Provisions	7	6.961.002	11.424.578
Adjustments for (Reversal of) Free Provisions for Probable Risks	7	2.057.217	2.568.415
Adjustments for Interest (Income) Expenses		317.678.078	288.983.180
Adjustments for interest expense	23	260.546.066	291.886.235
Unearned Financial Income from Credit Sales	21	57.132.012	-2.903.055
Adjustments for Tax (Income) Expenses	24	134.204.880	291.929.223
Adjustments for losses (gains) on disposal of non-current assets		-7.393.917	-14.744.849
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	13	-7.393.917	-14.744.849
Adjustments Related to Gain and Losses on Net Monetary Position		91.514.660	-15.232.383
Changes in Working Capital		-1.199.887.966	-54.247.900
Adjustments for decrease (increase) in trade accounts receivable	6,7	-492.170.215	-10.661.466
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6,8	-880.828.141	-287.825.304
Adjustments for decrease (increase) in inventories	9	-186.077.259	1.160.566.924
Decrease (Increase) in Prepaid Expenses	10	-437.113.002	-1.901.302.251
Adjustments for increase (decrease) in trade accounts payable	6,7	564.016.096	867.859.220
Increase (Decrease) in Employee Benefit Liabilities	17	-6.817.983	-6.685.366
Adjustments for increase (decrease) in other operating payables	6,8	84.288.083	178.750.095
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	142.510.645	-108.922.153
Other Adjustments for Other Increase (Decrease) in Working Capital		12.303.810	53.972.401
Decrease (Increase) in Other Assets Related with Operations	11	12.303.810	53.972.401
Cash Flows from (used in) Operations		53.580.880	746.207.506
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-382.955.759	447.211.268
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses			-36.421.781
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	12	-139.002.672	535.937.814
Proceeds from sales of property, plant, equipment and intangible assets		-303.461.279	-204.632.478
Proceeds from sales of property, plant and equipment	14	-204.060.039	-100.750.524
Proceeds from sales of intangible assets	15	-99.401.240	-103.881.954
Interest received		59.306.691	152.327.713
Other inflows (outflows) of cash	18	201.501	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		220.948.745	-1.027.655.102
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		-3.720.761	-20.600.527
Proceeds from borrowings	5	534.309.756	-424.497.898
Interest paid	23	-309.640.250	-435.506.903
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		0	-150.047.165
Income taxes refund (paid)		0	2.835.669
Other inflows (outflows) of cash		0	161.722
INFLATION EFFECT		-89.019.205	-26.054.713
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-197.445.339	139.708.959
Net increase (decrease) in cash and cash equivalents		-197.445.339	139.708.959

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		633.508.925	113.463.065
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		436.063.586	253.172.024

[illegible]

	Increase (Decrease) through Treasury Share Transactions											3,802,283	-3,802,283				
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders				-13,873		-38,080	62,596					61,538		72,181	-3,806,815	-3,734,634
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity								201,501						201,501		201,501
	Equity at end of period		300,000,000	1,851,732,852	-36,435,654	2,634,360,825	1,418,088,764	-107,233,152	440,338			445,692,190	2,002,011,607	416,821,591	8,925,479,361	-2,187,301	8,923,292,060