



## KAMUYU AYDINLATMA PLATFORMU

# AZTEK TEKNOLOJİ ÜRÜNLERİ TİCARET A.Ş. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

### General Information About Financial Statements

Q2 2025 Financial Report



Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

## Aztek Teknoloji Ürünleri Ticaret Anonim Şirketi Yönetim Kurulu'na

### Giriş

Aztek Teknoloji Ürünleri Ticaret Anonim Şirketi'nin ("Şirket") ve bağlı ortaklığının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2025 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarnın Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Gönenç Sönmez, SMMM

Sorumlu Denetçi

14 Ağustos 2025

İstanbul, Türkiye



# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	678.784.687	439.204.468
Trade Receivables		1.679.674.845	2.765.625.718
Trade Receivables Due From Related Parties	5, 17.1	1.821.757	1.825.374
Trade Receivables Due From Unrelated Parties	5	1.677.853.088	2.763.800.344
Other Receivables		2.304.557	4.564.255
Derivative Financial Assets	6	11.242.165	
Inventories	8	1.422.237.198	1.140.799.297
Prepayments	9	441.896.441	227.466.040
Current Tax Assets	13	21.402.302	
Other current assets	10	40.449.413	12.971.393
<b>SUB-TOTAL</b>		<b>4.297.991.608</b>	<b>4.590.631.171</b>
<b>Total current assets</b>		<b>4.297.991.608</b>	<b>4.590.631.171</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		21.801.082	25.436.175
Other Receivables		122.666	875.128
Property, plant and equipment	11	129.492.059	119.959.649
Right of Use Assets	12	161.472.726	141.181.537
Intangible assets and goodwill		6.227.972	3.477.836
Prepayments	9	22.589.136	924.139
Deferred Tax Asset	13	12.256.729	18.091.574
<b>Total non-current assets</b>		<b>353.962.370</b>	<b>309.946.038</b>
<b>Total assets</b>		<b>4.651.953.978</b>	<b>4.900.577.209</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	7	1.440.002.282	1.281.396.462
Current Portion of Non-current Borrowings	7	181.219.189	128.131.611
Trade Payables		736.359.703	946.064.467
Trade Payables to Related Parties	5,17.1	35.691.038	10.337.148
Trade Payables to Unrelated Parties	5	700.668.665	935.727.319
Employee Benefit Obligations		21.515.960	4.391.036
Other Payables		4.301	66.419
Deferred Income Other Than Contract Liabilities		22.417.218	128.909
Current tax liabilities, current	13		48.238.911
Current provisions		29.545.526	41.183.344
Current provisions for employee benefits	14	12.965.423	7.159.479
Other current provisions	14	16.580.103	34.023.865
Other Current Liabilities	10	6.632.813	109.921.081
<b>SUB-TOTAL</b>		<b>2.437.696.992</b>	<b>2.559.522.240</b>
<b>Total current liabilities</b>		<b>2.437.696.992</b>	<b>2.559.522.240</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	7	137.263.886	113.041.242
Non-current provisions		11.498.709	5.591.892
Non-current provisions for employee benefits	14	11.498.709	5.591.892
<b>Total non-current liabilities</b>		<b>148.762.595</b>	<b>118.633.134</b>
<b>Total liabilities</b>		<b>2.586.459.587</b>	<b>2.678.155.374</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		2.070.051.490	2.224.905.933
Issued capital	15	100.000.000	100.000.000
Inflation Adjustments on Capital	15	588.219.591	588.219.591
Share Premium (Discount)	15	634.869.782	634.869.782
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-11.315.818	-6.364.457
Gains (Losses) on Revaluation and Remeasurement		-11.315.818	-6.364.457
Increases (Decreases) on Revaluation of Property, Plant and Equipment		3.962.103	3.962.103
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15.277.921	-10.326.560

Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-36.415.242	5.291.486
Exchange Differences on Translation		-36.415.242	5.291.486
Restricted Reserves Appropriated From Profits	15	153.711.973	139.727.978
Prior Years' Profits or Losses	15	609.337.608	496.958.629
Current Period Net Profit Or Loss		31.643.596	266.202.924
Non-controlling interests	15	-4.557.099	-2.484.098
<b>Total equity</b>		<b>2.065.494.391</b>	<b>2.222.421.835</b>
<b>Total Liabilities and Equity</b>		<b>4.651.953.978</b>	<b>4.900.577.209</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	18	3.719.457.363	4.310.973.708	1.969.929.336	2.072.872.491
Cost of sales	18	-3.010.249.668	-3.507.227.647	-1.639.054.428	-1.656.581.328
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>709.207.695</b>	<b>803.746.061</b>	<b>330.874.908</b>	<b>416.291.163</b>
<b>GROSS PROFIT (LOSS)</b>		<b>709.207.695</b>	<b>803.746.061</b>	<b>330.874.908</b>	<b>416.291.163</b>
General Administrative Expenses	19	-85.435.256	-80.764.657	-42.216.874	-41.324.742
Marketing Expenses	19	-233.708.326	-171.343.003	-111.558.110	-89.501.563
Other Income from Operating Activities	20	18.191.591	24.713.637	14.183.497	3.735.078
Other Expenses from Operating Activities		-268.503	-369.083	-58.751	-203.373
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>407.987.201</b>	<b>575.982.955</b>	<b>191.224.670</b>	<b>288.996.563</b>
Investment Activity Income	22	2.183.207	1.540.235	1.431.823	838.914
Investment Activity Expenses	22		-14.488.759		-14.488.759
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		813.281	25.389	713.107	319.134
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>410.983.689</b>	<b>563.059.820</b>	<b>193.369.600</b>	<b>275.665.852</b>
Finance income	21	118.480.018	155.115.432	86.297.332	64.733.248
Finance costs	21	-332.108.074	-278.825.100	-156.973.730	-150.962.225
Gains (losses) on net monetary position	26	-147.866.499	-255.327.733	-84.246.341	-88.430.467
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>49.489.134</b>	<b>184.022.419</b>	<b>38.446.861</b>	<b>101.006.408</b>
Tax (Expense) Income, Continuing Operations		-18.769.699	-93.034.872	-9.723.591	-49.063.744
Current Period Tax (Expense) Income	13	-11.461.147	-105.108.795	-11.345.845	-59.100.461
Deferred Tax (Expense) Income	13	-7.308.552	12.073.923	1.622.254	10.036.717
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>30.719.435</b>	<b>90.987.547</b>	<b>28.723.270</b>	<b>51.942.664</b>
<b>PROFIT (LOSS)</b>		<b>30.719.435</b>	<b>90.987.547</b>	<b>28.723.270</b>	<b>51.942.664</b>
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-924.161	-3.922.508	-89.565	-294.683
Owners of Parent		31.643.596	94.910.055	28.812.835	52.237.347
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.951.361	-2.033.133	-3.516.658	-877.194
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.430.339	-2.640.432	-4.567.088	-1.139.213
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.478.978	607.299	1.050.430	262.019
Taxes Relating to Remeasurements of Defined Benefit Plans		1.478.978	607.299	1.050.430	262.019
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-42.855.568	19.602.797	-17.111.839	9.909.110
Exchange Differences on Translation of Foreign Operations		-42.855.568	19.602.797	-17.111.839	9.909.110
Gains (losses) on exchange differences on translation of Foreign Operations		-42.855.568	19.602.797	-17.111.839	9.909.110
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-47.806.929</b>	<b>17.569.664</b>	<b>-20.628.497</b>	<b>9.031.916</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-17.087.494</b>	<b>108.557.211</b>	<b>8.094.773</b>	<b>60.974.580</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-2.073.001	-4.589.336	-363.214	-663.833
Owners of Parent		-15.014.493	113.146.547	8.457.987	61.638.413

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		30.719.435	90.987.547
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	11,12	49.237.153	42.508.584
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.262.811	10.842.166
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-813.281	-25.389
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	3.076.092	10.867.555
Adjustments for provisions		-8.841.146	-3.692.537
Adjustments for (Reversal of) Provisions Related with Employee Benefits		8.747.701	3.790.393
Adjustments for (Reversal of) Warranty Provisions	14	-17.588.847	-7.482.930
Adjustments for Interest (Income) Expenses		224.643.120	105.146.200
Adjustments for unrealised foreign exchange losses ( gains)		22.248.979	134.151.513
Adjustments for fair value losses (gains)		-11.242.165	
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	6	-11.242.165	
Adjustments for Tax (Income) Expenses	13	18.769.699	93.034.873
Adjustments for losses (gains) on disposal of non-current assets		-2.183.207	14.488.759
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	22	-2.183.207	
Adjustments for Losses (Gains) Arised From Sale of Investment Property	22		14.488.759
Adjustments Related to Gain and Losses on Net Monetary Position		-154.331.490	-124.213.883
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		1.086.993.735	437.112.642
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-260.561.258	38.772.663
Adjustments for decrease (increase) in inventories		-285.267.958	-408.354.788
Adjustments for increase (decrease) in trade accounts payable		-209.704.764	266.334.524
Adjustments for increase (decrease) in other operating payables		-86.225.462	-15.891.340
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		22.288.307	-205.987
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits	14	-2.837.024	-757.474
Income taxes refund (paid)		-76.827.140	-137.665.554
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		4.318.942	
Proceeds from sales of property, plant and equipment		4.318.942	
Purchase of Property, Plant, Equipment and Intangible Assets		-30.016.992	-5.178.743
Cash Inflows from Sale of Investment Property			59.421.409
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from Issuing Shares or Other Equity Instruments			103.529.045
Proceeds from issuing shares			103.529.045
Proceeds from borrowings	7.1	1.161.371.474	1.089.031.196
Proceeds from Loans		461.907.311	268.349.731
Proceeds From Issue of Debt Instruments		676.993.259	700.943.285
Proceeds from Other Financial Borrowings		22.470.904	119.738.180
Repayments of borrowings	7.1	-850.923.636	-982.964.620
Loan Repayments		-278.628.691	-779.900.518
Payments of Issued Debt Instruments		-572.019.976	
Cash Outflows from Factoring Transactions		-274.969	-203.064.102
Payments of Lease Liabilities	7.2	-36.143.240	-25.256.362
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		359.983	

Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts			-44.398.133
Dividends Paid		-139.839.950	-352.230.196
Interest paid		-268.429.083	-156.327.404
Interest Received		106.640.937	129.008.480
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		306.480.060	357.232.580
Effect of exchange rate changes on cash and cash equivalents		-587.085	25.834.664
Net increase (decrease) in cash and cash equivalents		305.892.975	383.067.244
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>439.117.213</b>	<b>1.120.129.363</b>
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-66.549.689	-222.119.138
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>678.460.499</b>	<b>1.281.077.469</b>



# Statement of changes in equity [abstract]

Presentation Currency TL  
 Nature of Financial Statements Consolidated

Footnote Reference	Equity													Non-controlling interests (member)	
	Equity attributable to owners of parent (member)														
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans														
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
<b>Equity at beginning of period</b>	100.000.000	588.219.591	-47.507.038	578.847.776	5.660.120	-10.466.892	26.350.417			54.403.976	453.979.999	480.532.826	2.230.020.775	-446.697	2.229.574.078
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										85.324.000	395.208.826	-480.532.826			
Total Comprehensive Income (Loss)						-2.033.133	20.269.625					94.910.055	113.146.547	-4.589.336	108.557.211
Profit (loss)												94.910.055	94.910.055	-3.922.508	90.987.547
Other Comprehensive Income (Loss)						-2.033.133	20.269.625						18.236.492	-666.828	17.569.664
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid													-352.230.196	-352.230.196	-352.230.196
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions			47.507.038	56.022.006									103.529.044		103.529.044
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
<b>Equity at end of period</b>	100.000.000	588.219.591		634.869.782	5.660.120	-12.500.025	46.620.042			139.727.976	496.958.629	94.910.055	2.094.466.170	-5.036.033	2.089.430.137
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
<b>Equity at beginning of period</b>	100.000.000	588.219.591		634.869.782	3.962.103	-10.326.560	5.291.486			139.727.978	496.958.629	266.202.924	2.224.905.933	-2.484.098	2.222.421.835
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers												266.202.924	-266.202.924		
Total Comprehensive Income (Loss)						-4.951.361	-41.706.728					31.643.596	-15.014.493	-2.073.001	-17.087.494
Profit (loss)												31.643.596	31.643.596	-924.161	30.719.435
Other Comprehensive Income (Loss)						-4.951.361	-41.706.728						-46.658.089	-1.148.840	-47.806.929
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Previous Period  
01.01.2024 - 30.06.2024

