



KAMUYU AYDINLATMA PLATFORMU

NEO PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

NEO PORTFÖY YÖNETİMİ A.Ş.

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Neo Portföy Yönetimi Anonim Şirketi

Genel Kurulu'na

A. Finansal Tabloların Bağımsız Denetimi

Giriş

Neo Portföy Yönetimi Anonim Şirketi'nin (Şirket) 30 Haziran 2025 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Neo Portföy Yönetimi Anonim Şirketi'nin 30 Haziran 2025 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışının TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

EREN Bağımsız Denetim A.Ş.

Member Firm of GRANT THORNTON International

Erdoğan Çetinkaya

Sorumlu Denetçi

İstanbul, 14 Ağustos 2025



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.051.345	754.024
Financial Investments		184.690.503	207.478.244
Financial Assets Available-for-sale	5	184.690.503	207.478.244
Trade Receivables		68.498.898	44.434.015
Trade Receivables Due From Related Parties	6	68.498.898	44.202.147
Trade Receivables Due From Unrelated Parties	7		231.868
Other Receivables		5.267.076	1.069.145
Other Receivables Due From Unrelated Parties	8	5.267.076	1.069.145
Prepayments		1.361.660	
Prepayments to Unrelated Parties	9	1.361.660	
SUB-TOTAL		260.869.482	253.735.428
Total current assets		260.869.482	253.735.428
NON-CURRENT ASSETS			
Property, plant and equipment		23.952.642	5.723.386
Vehicles	10	4.448.176	5.004.199
Fixtures and fittings	10	1.831.483	719.187
Leasehold Improvements	10	17.672.983	
Intangible assets and goodwill		67.711	95.117
Other Rights	11	67.711	95.117
Prepayments		0	100.872
Prepayments to Unrelated Parties	9		100.872
Deferred Tax Asset	15	1.878.228	1.595.417
Total non-current assets		25.898.581	7.514.792
Total assets		286.768.063	261.250.220
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		4.053.654	3.562.981
Trade Payables to Unrelated Parties	7	4.053.654	3.562.981
Employee Benefit Obligations	14		580.170
Other Payables		3.115.745	2.087.869
Other Payables to Unrelated Parties	8	3.115.745	2.087.869
Current tax liabilities, current	15	9.655.346	6.601.768
Current provisions		1.601.432	627.811
Current provisions for employee benefits	14	1.601.432	627.811
Other Current Liabilities		6.391.776	5.856.159
Other Current Liabilities to Unrelated Parties	12	6.391.776	5.856.159
SUB-TOTAL		24.817.953	19.316.758
Total current liabilities		24.817.953	19.316.758
NON-CURRENT LIABILITIES			
Other Payables		120.417	239.668
Other Payables to Unrelated parties	8	120.417	239.668
Non-current provisions		1.930.457	1.484.761
Non-current provisions for employee benefits	14	1.930.457	1.484.761
Total non-current liabilities		2.050.874	1.724.429
Total liabilities		26.868.827	21.041.187
EQUITY			
Equity attributable to owners of parent		259.899.236	240.209.033
Issued capital	17	37.000.000	37.000.000
Inflation Adjustments on Capital	17	87.980.833	87.980.833
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-194.507	159.155
Other Gains (Losses)	14	-194.507	159.155
Restricted Reserves Appropriated From Profits		3.375.560	3.375.560
Legal Reserves	17	1.754.978	1.754.978
Other Restricted Profit Reserves	17	1.620.582	1.620.582
Prior Years' Profits or Losses		111.693.486	4.954.780
Current Period Net Profit Or Loss	16	20.043.864	106.738.705

Total equity		259.899.236	240.209.033
Total Liabilities and Equity		286.768.063	261.250.220



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	18	292.487.752	186.723.385	149.573.329	92.731.969
Cost of sales	18	-3.287.594	-5.743.253	-1.588.190	-2.563.804
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		289.200.158	180.980.132	147.985.139	90.168.165
GROSS PROFIT (LOSS)		289.200.158	180.980.132	147.985.139	90.168.165
General Administrative Expenses	19	-178.344.203	-114.198.631	-85.851.090	-51.893.789
Other Income from Operating Activities	20	29.949.667	3.678.400	11.716.869	-5.023.119
Other Expenses from Operating Activities	20	-2.326.087	-7.710.766	-1.195.365	-4.966.186
PROFIT (LOSS) FROM OPERATING ACTIVITIES		138.479.535	62.749.135	72.655.553	28.285.071
Investment Activity Income	21	97.254.886	29.458.508	-119.236.972	23.075.480
Investment Activity Expenses	21	-92.822.275	-3.689.796	145.410.423	-3.689.797
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		142.912.146	88.517.847	98.829.004	47.670.754
Finance costs	24	-76.669.976		-49.581.364	
Gains (losses) on net monetary position	28	-34.355.164	-31.813.786	-13.284.869	-13.041.458
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		31.887.006	56.704.061	35.962.771	34.629.296
Tax (Expense) Income, Continuing Operations		-11.843.142	-24.070.660	-9.898.362	-11.791.983
Current Period Tax (Expense) Income	15	-11.974.383	-24.209.666	-9.608.349	-11.785.956
Deferred Tax (Expense) Income	15	131.241	139.006	-290.013	-6.027
PROFIT (LOSS) FROM CONTINUING OPERATIONS		20.043.864	32.633.401	26.064.409	22.837.313
PROFIT (LOSS)		20.043.864	32.633.401	26.064.409	22.837.313
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		20.043.864	32.633.401	26.064.409	22.837.313
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		20.043.864	32.633.401	26.064.409	22.837.313
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		353.662	5.624	987.898	-162.053
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	505.232	8.035	1.411.283	-231.506
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-151.570	-2.411	-423.385	69.453
Taxes Relating to Remeasurements of Defined Benefit Plans	15	-151.570	-2.411	-423.385	69.453
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		353.662	5.624	987.898	-162.053
TOTAL COMPREHENSIVE INCOME (LOSS)		20.397.526	32.639.025	27.052.307	22.675.260
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		20.397.526	32.639.025	27.052.307	22.675.260

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		20.136.288	1.668.766
Profit (Loss)		20.043.864	32.633.401
Profit (Loss) from Continuing Operations		20.043.864	32.633.401
Adjustments to Reconcile Profit (Loss)		30.648.281	3.285.231
Adjustments for depreciation and amortisation expense	22	1.465.166	113.826
Adjustments for provisions		1.117.169	223.187
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	1.126.273	241.425
Adjustments for (Reversal of) Other Provisions	7	-9.104	-18.238
Adjustments for Interest (Income) Expenses		-25.517.861	1.797.689
Adjustments for Interest Income	20	-25.517.861	-2.411.571
Adjustments for interest expense	21		4.209.260
Adjustments for Tax (Income) Expenses		11.843.142	24.070.661
Other adjustments for non-cash items		-15.402.240	-33.630.912
Other adjustments for which cash effects are investing or financing cash flow	5	22.787.741	-21.103.006
Adjustments Related to Gain and Losses on Net Monetary Position	28	34.355.164	31.813.786
Changes in Working Capital		-28.159.754	-13.926.847
Adjustments for decrease (increase) in trade accounts receivable		-24.055.779	-13.607.334
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-24.287.647	-13.379.249
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	231.868	-228.085
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.197.931	-13.579
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-4.197.931	-13.579
Decrease (Increase) in Prepaid Expenses	9	-1.260.788	-1.889.404
Adjustments for increase (decrease) in trade accounts payable		490.673	817.880
Increase (Decrease) in Trade Accounts Payables to Related Parties			906
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	490.673	816.974
Increase (Decrease) in Employee Benefit Liabilities	14	-580.170	37.996
Adjustments for increase (decrease) in other operating payables		908.624	-154.405
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	908.624	-154.405
Other Adjustments for Other Increase (Decrease) in Working Capital		535.617	881.999
Decrease (Increase) in Other Assets Related with Operations		535.617	881.999
Cash Flows from (used in) Operations		22.532.391	21.991.785
Income taxes refund (paid)	15	-2.396.103	-20.323.019
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-19.838.967	-111.596
Purchase of Property, Plant, Equipment and Intangible Assets		-19.838.967	-111.596
Purchase of property, plant and equipment	10, 11	-19.656.904	-111.596
Purchase of intangible assets	10, 11	-182.063	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
Inflation Effect On Financing Activities		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		297.321	1.557.170
Net increase (decrease) in cash and cash equivalents		297.321	1.557.170
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		646.266	901.489
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		107.758	222.980
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.051.345	2.681.639

[illegible]

Current Period 01.01.2025 - 30.06.2025														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		37.000.000	87.980.833	-194.507		1.620.582	1.754.978	111.693.486	20.043.864	259.899.236			259.899.236