



KAMUYU AYDINLATMA PLATFORMU

AHLATCI PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Independent Audit Company	REFORM BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL TABLOLARA İLİŞKİN SINIRLI DENETİM RAPORU

Ahlatıcı Portföy Yönetimi A.Ş.

Genel Kurulu'na

Finansal Tabloların Sınırlı Denetimi

1) Giriş

Ahlatıcı Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Haziran 2025 tarihli ilişikteki finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun, nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

2) Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3) Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem finansal tabloların Ahlatıcı Portföy Yönetimi A.Ş.'nin 30 Haziran 2025 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Finansal Raporlama Standartlarına uygun olarak, doğru ve gerçeğe uygun bir görünümünü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

REFORM BAĞIMSIZ DENETİM ANONİM ŞİRKETİ

İstanbul, 14 Ağustos 2025

Ceyhun GÖNEN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	96.620.712	103.834.957
Other Receivables		0	0
Prepayments		0	0
Current Tax Assets	17	0	0
Other current assets		625.258	280.482
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		625.258	280.482
SUB-TOTAL		97.245.970	104.115.439
Total current assets		97.245.970	104.115.439
NON-CURRENT ASSETS			
Property, plant and equipment	14	1.502.097	668.517
Land and Premises		0	0
Fixtures and fittings		1.502.097	668.517
Intangible assets and goodwill	15	1.824.575	260.036
Other Rights		1.638.295	260.036
Other intangible assets		186.280	0
Deferred Tax Asset	17	282.532	29.140
Total non-current assets		3.609.204	957.693
Total assets		100.855.174	105.073.132
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	6	132.565	68.960
Trade Payables to Unrelated Parties		132.565	68.960
Other Payables	7	1.236.887	217.788
Other Payables to Related Parties		710.516	217.788
Other Payables to Unrelated Parties		526.371	0
Current tax liabilities, current		564.694	1.980.022
Current provisions		699.938	0
Current provisions for employee benefits	11	699.938	0
Other Current Liabilities		582.903	282.533
Other Current Liabilities to Unrelated Parties	12	582.903	282.533
SUB-TOTAL		3.216.987	2.549.303
Total current liabilities		3.216.987	2.549.303
NON-CURRENT LIABILITIES			
Non-current provisions		202.377	93.207
Non-current provisions for employee benefits	11	202.377	93.207
Deferred Tax Liabilities	17	159.473	54.276
Total non-current liabilities		361.850	147.483
Total liabilities		3.578.837	2.696.786
EQUITY			
Equity attributable to owners of parent		97.276.337	102.376.346
Issued capital	13	75.000.000	75.000.000
Inflation Adjustments on Capital	13	26.286.493	26.286.493
Prior Years' Profits or Losses		1.089.853	0
Current Period Net Profit Or Loss		-5.100.009	1.089.853
Total equity		97.276.337	102.376.346
Total Liabilities and Equity		100.855.174	105.073.132



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue		0	0	0	0
Cost of sales		0	0	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		0	0	0	0
General Administrative Expenses	14	-9.567.141	-53.909	-5.961.992	-53.909
Other Income from Operating Activities	15	131.676	0	76.572	0
Other Expenses from Operating Activities		-67.361	0	-67.361	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-9.502.826	-53.909	-5.952.781	-53.909
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-9.502.826	-53.909	-5.952.781	-53.909
Finance income	16	26.532.976	357.382	15.906.600	357.382
Finance costs		0	0		
Gains (losses) on net monetary position	24	-18.005.078	0	-8.561.075	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-974.928	303.473	1.392.744	303.473
Tax (Expense) Income, Continuing Operations		-4.125.081	0	-2.026.534	0
Current Period Tax (Expense) Income		-4.269.681	0	-2.173.969	0
Deferred Tax (Expense) Income		144.600	0	147.435	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-5.100.009	303.473	-633.790	303.473
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0		
PROFIT (LOSS)		-5.100.009	303.473	-633.790	303.473
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-5.100.009	303.473	-633.790	303.473
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)		-0,06800000	0,00400000	-0,00800000	0,00400000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-5.100.009	303.473	-633.790	303.473
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
Current Period Tax (Expense) Income		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-5.100.009	303.473	-633.790	303.473
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-5.100.009	303.473	-633.790	303.473

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-17.297.487	-26.805
Profit (Loss)		-5.100.009	303.473
Profit (Loss) from Continuing Operations		-5.100.009	303.473
Adjustments to Reconcile Profit (Loss)		-7.550.767	-357.382
Adjustments for depreciation and amortisation expense		243.502	0
Adjustments for provisions		809.107	0
Adjustments for (Reversal of) Other Provisions		809.107	0
Adjustments for Interest (Income) Expenses		-26.532.976	-357.382
Adjustments for Interest Income		-26.532.976	-357.382
Adjustments for Tax (Income) Expenses		4.121.486	0
Adjustments Related to Gain and Losses on Net Monetary Position		13.808.114	0
Changes in Working Capital		1.082.704	53.907
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	0
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	0
Adjustments for increase (decrease) in trade accounts payable		63.605	53.907
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		63.605	53.907
Adjustments for increase (decrease) in other operating payables		1.019.099	0
Increase (Decrease) in Other Operating Payables to Related Parties		492.728	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		526.371	0
Cash Flows from (used in) Operations		-11.568.072	-2
Income taxes refund (paid)		-5.685.009	-91.042
Other inflows (outflows) of cash		-44.406	64.239
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.641.620	0
Purchase of Property, Plant, Equipment and Intangible Assets		-2.641.620	0
Purchase of property, plant and equipment		-968.239	0
Purchase of intangible assets		-1.673.381	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		26.532.976	101.643.875
Proceeds from Capital Advances		0	101.286.493
Interest Received		26.532.976	357.382
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		6.593.869	101.617.070
Net increase (decrease) in cash and cash equivalents		6.593.869	101.617.070
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		103.834.957	0
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-13.808.114	0
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		96.620.712	101.617.070

[illegible]

[illegible]