

KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş. Holding Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company	PwC Bağımsız denetim ve serbest muhasebeci mali müşavirlik a.ş
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Türkiye Şişe ve Cam Fabrikaları A.Ş. Genel Kurulu'na

Giriş

Türkiye Şişe ve Cam Fabrikaları A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2025 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar tablosunun, konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere iliskin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimii"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.
PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.
Cihan Harman, SMMM
Sorumlu Denetçi
İstanbul, 15 Ağustos 2025



Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	38.734.976	62.606.13
Financial Investments	6	2.436.763	3.857.68
Trade Receivables	8,30	34.554.226	30.447.67
Trade Receivables Due From Related Parties	30	176.838	69.91
Trade Receivables Due From Unrelated Parties	8	34.377.388	30.377.75
Other Receivables		1.154.818	747.59
Contract Assets	12	329.709	169.98
Derivative Financial Assets	9	112.434	672.79
Inventories	10	48.623.394	49.558.14
Prepayments	11	3.554.165	4.309.07
Current Tax Assets		763.366	723.67
Other current assets		2.282.975	3.493.45
SUB-TOTAL		132.546.826	156.586.23
Total current assets		132.546.826	156.586.23
NON-CURRENT ASSETS			
Financial Investments	6	1.860.628	1.978.88
Trade Receivables		0	1.04
Other Receivables		44.599	64.08
Derivative Financial Assets	9	1.492.593	2.288.4
Investments accounted for using equity method	13	5.565.150	4.536.80
Investment property	14	20.319.213	18.541.8
Property, plant and equipment	15	213.967.986	203.163.2
Right of Use Assets	16	3.919.767	3.538.5
Intangible assets and goodwill	17,18	57.862.717	56.943.83
Goodwill	18	1.702.106	1.740.63
Other intangible assets	17	56.160.611	55.203.20
Prepayments	11	8.477.936	11.638.23
Deferred Tax Asset	28	8.513.036	6.184.35
Other Non-current Assets		257.247	95.85
Total non-current assets		322.280.872	308.975.10
Total assets		454.827.698	465.561.3
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	44.774.703	14.510.24
Current Portion of Non-current Borrowings	7	27.849.139	24.608.90
Trade Payables	8,30	23.776.853	28.339.1
Trade Payables to Related Parties	30	752.334	643.09
Trade Payables to Unrelated Parties	8	23.024.519	27.696.1
Employee Benefit Obligations	20	1.475.063	1.819.07
Other Payables		697.643	12.702.53
Other Payables to Related Parties	30	49.036	57.23
Other Payables to Unrelated Parties		648.607	12.645.32
Contract Liabilities	12	425.598	271.49
Derivative Financial Liabilities	9	833.186	164.57
Deferred Income Other Than Contract Liabilities	11	2.798.663	2.489.76
Current tax liabilities, current	28	197.492	309.1
Current provisions	19,20	3.918.574	3.949.44
Other Current Liabilities		3.675.727	3.675.10
SUB-TOTAL		110.422.641	92.839.4
Total current liabilities		110.422.641	92.839.48
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	81.095.083	113.444.65
Other Payables	2	4.309	5.23
Derivative Financial Liabilities	9	5.280.415	616.40
Deferred Income Other Than Contract Liabilities	11	166.949	386.54
Non-current provisions	20	5.972.624	6.521.28
Deferred Tax Liabilities	28	9.123.860	8.695.1

Other non-current liabilities		267.898	241.833
Total non-current liabilities		101.911.138	129.911.146
Total liabilities		212.333.779	222.750.628
EQUITY			
Equity attributable to owners of parent	21	217.093.304	217.091.461
Issued capital		3.063.214	3.063.214
Inflation Adjustments on Capital		47.207.542	47.207.542
Treasury Shares (-)		-5.195.069	-5.195.069
Share Premium (Discount)		1.505.834	1.505.834
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		33.913.693	32.878.106
Gains (Losses) on Revaluation and Remeasurement		33.913.693	32.878.106
Increases (Decreases) on Revaluation of Property, Plant and Equipment		32.308.426	31.615.980
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.605.267	1.262.126
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-62.392.983	-59.449.282
Exchange Differences on Translation		-29.021.559	-35.268.690
Gains (Losses) on Hedge		-33.371.424	-24.180.592
Gains (Losses) on Cash Flow Hedges		-1.181.474	-159.078
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-32.189.950	-24.021.514
Restricted Reserves Appropriated From Profits		20.037.663	19.841.890
Prior Years' Profits or Losses		174.972.301	171.379.349
Current Period Net Profit Or Loss		3.981.109	5.859.877
Non-controlling interests	21	25.400.615	25.719.283
Total equity		242.493.919	242.810.744
Total Liabilities and Equity		454.827.698	465.561.372



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	22	100.775.534	115.861.899	52.580.336	56.446.91
Cost of sales	22	-73.884.247	-89.333.894	-37.101.229	-43.329.62
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		26.891.287	26.528.005	15.479.107	13.117.28
GROSS PROFIT (LOSS)		26.891.287	26.528.005	15.479.107	13.117.28
General Administrative Expenses	23	-9.073.541	-9.545.477	-4.606.754	-5.368.30
Marketing Expenses	23	-16.915.211	-18.977.584	-8.622.512	-9.303.16
Research and development expense	23	-610.507	-494.871	-218.383	-220.27
Other Income from Operating Activities	24	8.164.405	6.037.923	4.538.818	1.476.34
Other Expenses from Operating Activities	24	-5.451.305	-5.373.018	-2.918.188	-1.856.11
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	387.313	1.126.166	256.698	501.73
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.392.441	-698.856	3.908.786	-1.652.48
Investment Activity Income	25	2.149.339	1.254.605	1.821.064	534.57
Investment Activity Expenses	25	-574.037	-209.645	-288.724	-195.11
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	25	28.327	-92.841	2.120	-114.96
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.996.070	253.263	5.443.246	-1.427.99
Finance income	26	15.585.175	15.062.486	10.897.108	7.786.49
Finance costs	26	-26.723.895	-19.980.325	-17.043.805	-10.953.19
Gains (losses) on net monetary position	27	11.613.198	10.310.651	4.580.040	3.603.08
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.470.548	5.646.075	3.876.589	-991.60
Tax (Expense) Income, Continuing Operations		-1.391.732	999.000	-1.205.978	4.153.77
Current Period Tax (Expense) Income	28	-627.660	-463.117	-380.784	-101.72
Deferred Tax (Expense) Income	28	-764.072	1.462.117	-825.194	4.255.49
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.078.816	6.645.075	2.670.611	3.162.16
PROFIT (LOSS)		4.078.816	6.645.075	2.670.611	3.162.16
Profit (loss), attributable to [abstract]					
Non-controlling Interests		97.707	137.343	18.970	39.53
Owners of Parent		3.981.109	6.507.732	2.651.641	3.122.63
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	29	1,53550000	2,37890000	1,02270000	1,1415000
Diluted Earnings Per Share					



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		4.078.816	6.645.075	2.670.611	3.162.168
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.308.307	-1.061.487	847.316	-360.867
Gains (Losses) on Revaluation of Property, Plant and Equipment		1.202.047	-1.131.076	556.974	-345.143
Gains (Losses) on Remeasurements of Defined Benefit Plans		474.818	-109.890	518.449	-61.168
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		2.981	2.593	-179	141
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-371.539	176.886	-227.928	45.303
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-3.338.920	-21.346.243	-2.371.178	-9.572.708
Exchange Differences on Translation of Foreing Operations		5.775.600	-17.256.864	3.664.934	-8.699.37
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-936.694	134.499	-1.255.132	-246.764
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-10.891.247	-5.428.299	-6.382.410	-694.183
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		2.713.421	1.204.421	1.601.430	67.612
OTHER COMPREHENSIVE INCOME (LOSS)		-2.030.613	-22.407.730	-1.523.862	-9.933.575
TOTAL COMPREHENSIVE INCOME (LOSS)		2.048.203	-15.762.655	1.146.749	-6.771.407
Total Comprehensive Income Attributable to					
Non-controlling Interests		-24.792	-4.799.070	-29.232	-2.721.193
Owners of Parent		2.072.995	-10.963.585	1.175.981	-4.050.216



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		15.337.471	8.954.73
Profit (Loss)		4.078.816	6.645.07
Adjustments to Reconcile Profit (Loss)		16.462.199	2.151.85
Adjustments for depreciation and amortisation expense	15,16,17	7.843.122	9.773.82
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-339.439	170.32
Adjustments for provisions		746.486	2.788.94
Adjustments for Interest (Income) Expenses	24,26	8.252.334	7.438.80
Adjustments for unrealised foreign exchange losses (gains)	,	1.653.348	-7.529.29
Adjustments for fair value losses (gains)		-1.291.817	605.65
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	13	-387.313	-1.126.16
Adjustments for Tax (Income) Expenses	28	1.391.732	-999.00
Adjustments for losses (gains) on disposal of non-current	25	-67.893	-29.11
Adjustments Related to Gain and Losses on Net		-1.905.404	-8.762.52
Monetary Position Other adjustments to reconcile profit (less)			
Other adjustments to reconcile profit (loss)		567.043	-179.59 1.261.03
Changes in Working Capital Adjustments for decrease (increase) in trade accounts		-4.432.862	1.261.03
receivable		768.638	4.737.82
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-407.325	256.43
Adjustments for Decrease (Increase) in Contract Assets		-159.729	40.92
Decrease (Increase) in Derivative Financial Assets		372.329	1.498.58
Adjustments for decrease (increase) in inventories		1.144.427	3.035.67
Adjustments for increase (decrease) in trade accounts payable		-8.014.720	-8.850.25
Adjustments for Increase (Decrease) in Contract Liabilities		154.103	8.21
Adjustments for increase (decrease) in other operating payables		-276.957	-378.56
Other Adjustments for Other Increase (Decrease) in Working Capital		1.986.372	912.19
Cash Flows from (used in) Operations		16.108.153	10.057.97
Interest received		982.356	891.80
Payments Related with Provisions for Employee Benefits	20	-162.839	-489.48
Income taxes refund (paid)		-1.590.199	-1.505.55
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-20.546.654	-7.009.16
Cash Outflows from Purchase of Additional Shares of Subsidiaries		-6.613.969	(
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-5.149.072	-586.988
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		1.695.953	835.08
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	6	-676.513	-2.438.710
Proceeds from sales of property, plant, equipment and intangible assets		231.408	217.87
Purchase of Property, Plant, Equipment and Intangible	15,17	-14.582.675	-14.563.09
Assets Cash advances and loans made to other parties	11	-4.768.971	-6.133.49
Cash receipts from repayment of advances and loans made to other parties	11	7.896.517	2.067.51
Interest received		1.730.417	3.171.07
Cash Inflows From Participation (Profit) Shares or Other		1.750.417	9.879.82
Financial Instruments Other inflows (authors) of each		202 742	
Other inflows (outflows) of cash CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-309.749 -8.710.612	541.76 35.131.46
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-865.91
Proceeds from borrowings	7	20.211.767	90.862.91
Repayments of borrowings	7	-14.998.022	-40.043.39
Payments of Lease Liabilities	7	-758.062	-746.074
Dividends Paid		-2.365.028	-3.614.497

Interest paid		-10.801.267	-10.461.569
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-13.919.795	37.077.042
Effect of exchange rate changes on cash and cash equivalents		-1.004.842	2.064.742
Net increase (decrease) in cash and cash equivalents		-14.924.637	39.141.784
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		62.592.451	63.588.120
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS	5	-8.947.106	-12.613.452
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	38.720.708	90.116.452

Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

000 TL onsolidated

													Equity											
												Equity attributal	ble to owners of parent [member											
		Footnote Reference							Other Accur	mulated Comprehensive Income 1	That Will Not Be Reclassifi	ied In Profit Or Loss				Other Accumula	ted Comprehensive Income That Will	Be Reclassified In Profit Or Loss					Retained Earnings	
			Issued Inflation Accou Capital Adjustments for On Capital Merg	cing Additional unt Capital Contribution	Capital Treasury Adjustmen Advance Shares to	al Share Combinations Entities or or Businesses Un Common Con	Put Option Revaluation Fund Related	Share Based Accumulated	Gains/Losses on Revaluation and Remeas		Losses) Due to	_osses) on Share Of Other Comp	nrehensive Other		Reserve Of Gains or Los Hedge	isses on Gains (Losses)) on Revaluation and Reclassification	Change Change in (Change in Share of Other	Other	Restricted equi Reserves interv Appropriated	Other ty reserves Dividend		Non-controlling interests [member]
			Capital on Capital Merge Capit	er of tal Shareholders	Advance Shares to Cross-Own	nership discounts Businesses Un Common Con	der Non-controlling P Interests	Share Based Payments Accumulated Gains (Losses) From Investments in Equity Instruments R	Increases (Decreases) on Decreases) on Revaluation of Revaluation of Intangible and Equipment Assets	Change	in Fair Value of Instrum	dging income Of Associates Ventures Accounted Equity Method that was ments	orehensive and Joint Exchange Differences Of Other Reserve Of Other will not be fit or Loss	es Exchan Differen on Translat	nces Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains (Losses) on Remeasuring and/¢ Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Of Measured at Fair Remeasur	of in Value of Forward Value of Options Contracts	Change in Value of Comprehensive Inco Foreign Associates and Joint V Currency Accounted for Using I Basis Method that will I Spreads Reclassified to Profit of	me of Gains (Equity Losses	From Profits mem [ber Payments Prid	or Years' ofits or osses	
	Statement of changes in							Pi ai	Property, Plant of Intangible of Deti and Equipment Assets Benefit	t Plans Decreases)	11300	uments			Hedges Foreign Operations	on Hedge Available-for-sale Financial Assets	Value through Other or Comprehensive Reclassific Adjustme	ation ents	Spicaus Reclassifica to Front V	7 2033				
	equity [abstract] Statement of changes in equity [line items]																							
	Equity at beginning of period		3.063.214 47.207.542		4.064.626	1.505.834								28.820.113						- 30.816.757	18.411.845	146	3.100.703 28.841.520 239.0	69.388 41.728.456 280.797.844
	Adjustments Related to Accounting Policy Changes																							0
	Adjustments Related to Required Changes in Accounting Policies																							0
	Adjustments Related to Voluntary																							0
	Changes in Accounting Policies Adjustments Related to Errors																							0
	Other Restatements																							0
	Restated Balances Transfers		0 0		0	0								0						0	0	28	.841.520 28.841.520	0 0 0
	Total Comprehensive Income (Loss)		0 0		0	0								-1.002.397						16.468.920	0		0 6.507.732 -10.9	63.585 -4.799.070 -15.762.655
	Profit (loss) Other Comprehensive																							0
	Income (Loss) Issue of equity																							0
	Capital Decrease Capital Advance																							0
	Effect of Merger or Liquidation or Division Effects of Business																							0
	Combinations Under Common Control Advance Dividend																							0
	Payments Dividends Paid Decrease through		0 0		0	0								0						0	0	-3	.157.782 0 -3.1	57.782 -456.715 -3.614.497
	Other Distributions to Owners Increase (Decrease)																							0
	through Treasury Share Transactions Increase (Decrease) through		0 0		-865.918	0								0						0	865.918		-865.918 0 -8	65.918 0 -865.918
	Share-Based Payment Transactions																							0
Previous Period 01.01.2024 - 30.06.2024	Acquisition or Disposal of a Subsidiary Increase (decrease)																							0
	through changes in ownership interests in subsidiaries that do not result in loss																							0
	of control, equity Transactions with noncontrolling																							0
	shareholders Increase through Other Contributions by Owners																							0
	Amount Removed from Reserve of Cash Flow Hedges and Included in																							
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm																							0
	Commitment for which Fair Value Hedge Accounting is Applied																							
	Amount Removed from Reserve of Change in Value of																							
	Time Value of Options and Included in Initial Cost or Other																							0
	Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is																							
	Applied Amount Removed from Reserve of Change in Value of																							
	Forward Elements of Forward Contracts and Included in Initial Cost or Other																							0
	Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for																							
	which Fair Value Hedge Accounting is Applied																							

	Amount Removed from Reserve of										
	Change in Value of Foreign Currency Basis Spreads and										
	basis Spreads and Included in Initial Cost or Other										0
	Carrying Amount of Non-Financial Asset										
	(Liability) or Firm Commitment for which fair Value										
	Which fair value Hedge Accounting is Applied										
	Increase (decrease) through other										0
	changes, equity Equity at end of period	3.063.214 47.207.542	- 4.930.544 1.505.834			27	.817.716			19 277 763	170.918.523 6.507.732 224.082.103 36.472.671 260.554.774
		3.003.214 41.201.342	4,930.544			21	.017.710			47.285.677 19.277.763	110.315.323 0.301.132 224.002.103 30.412.011 200.334.114
	Statement of changes in quity [abstract]										
	Statement of changes in equity [line items]										
	Equity at beginning of period	3.063.214 47.207.542	5.195.069			32	.878.106			- 59.449.282 19.841.890	171.379.349 5.859.877 217.091.461 25.719.283 242.810.744
	Adjustments Related to		3.153.003							33.773.202	
	Accounting Policy Changes										0
	Adjustments Related to										
	Required Changes in Accounting										0
	Policies Adjustments										
	Related to Voluntary										0
	Changes in Accounting Policies										
	Adjustments Related to Errors										0
	Other Restatements										0
	Restated Balances										0
	Transfers Total	0 0	0 0				0			0 195.773	5.664.104 -5.859.877 0 0
	Comprehensive Income (Loss)	0 0	0 0			1	.035.587			-2.943.701 0	0 3.981.109 2.072.995 -24.792 2.048.203
	Profit (loss)										0
	Other Comprehensive										0
	Income (Loss) Issue of equity										0
	Capital Decrease										0
	Capital Advance										0
	Effect of Merger or Liquidation or Division										0
	Effects of Business Combinations Under										0
	Common Control Advance Dividend										
	Payments Dividends Paid	0 0	0 0				0			0 0	-2.071.152 0 -2.071.152 -293.876 -2.365.028
	Decrease through										2.07.2.52 6 2.07.2.52 255.070 2.505.020
	Other Distributions to Owners Increase (Decrease)										U
	through Treasury Share Transactions	0 0	0 0				0			0 0	0 0 0 0
	Increase (Decrease) through										
	Share-Based Payment Transactions										0
rrent Period 025 - 30.06.2025	Acquisition or Disposal of a										0
023 - 30.00.2023	Subsidiary Increase (decrease)										
	through changes in ownership interests in subsidiaries that										0
	do not result in loss of control, equity										
	Transactions with noncontrolling shareholders										0
	Increase through Other Contributions										0
	by Owners Amount Removed										
	from Reserve of Cash Flow Hedges and Included in										
	Initial Cost or Other Carrying Amount of										
	Non-Financial Asset (Liability) or Firm Commitment for										
	which Fair Value Hedge Accounting is										
	Applied Amount Removed from Reserve of										
	Change in Value of Time Value of										
	Options and Included in Initial Cost or Other										
	Carrying Amount of Non-Financial Asset										0
	(Liability) or Firm Commitment for which Fair Value										
	Hedge Accounting is Applied										
	Amount Removed from Reserve of										
	Change in Value of Forward Elements of Forward Contracts										
	and Included in Initial Cost or Other										0
	Carrying Amount of Non-Financial Asset (Liability) or Firm										
	Commitment for which Fair Value Hedge Accounting is										
_	Applied Amount Removed										
	from Reserve of Change in Value of										
	Foreign Currency Basis Spreads and Included in Initial										
	Cost or Other Carrying Amount of										0
	Non-Financial Asset (Liability) or Firm Commitment for										
	which fair Value Hedge Accounting is										
	Applied Increase (decrease) through other										0
	changes, equity	2002.214 47.007.710					012 602			0 = 2000-200	
	Equity at end of period	3.063.214 47.207.542 0 0	0 1.505.834 0	0 0 0	0 0 0 0	0 0 0 33	.913.693 0 0 0 0	0 0	0 0 0 0	62.392.983 20.037.663 0 0	0 174.972.301 3.981.109 0 217.093.304 25.400.615 242.493.919