

KAMUYU AYDINLATMA PLATFORMU

GÜR-SEL TURİZM TAŞIMACILIK VE SERVİS TİCARET A.Ş. Financial Report Consolidated 2025 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company	PKF ADAY BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN

SINIRLI DENETİM RAPORU

GÜR-SEL Turizm Taşımacılık ve Servis Ticaret Anonim Şirketi Yönetim Kurulu'na

Giriş

GÜR-SEL Turizm Taşımacılık ve Servis Ticaret Anonim Şirketi ("Grup") ve bağlı ortaklıkları (birlikte "Grup" olarak anılacaktır) 30 Haziran 2025 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kâr veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve özet konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı özet dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Özet Konsolide Finansal Bilgilerin, İşletmenin Yıllık konsolide Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Özet Finansal Raporlama" Standardı'na uygun olarak doğru ve gerçeğe uygun bir görünümü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.
İstanbul, 18 Ağustos 2025
PKF Aday Bağımsız Denetim Anonim Şirketi
(A Member Firm of PKF International)
Abdulkadir SAYICI
Sorumlu Denetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	1.311.777.298	1.641.459.36
Financial Investments	Not.7	147.651.156	119.544.3
Trade Receivables Trade Receivables Due From Related Parties	Not.10	2.378.006.646	2.705.500.9
Trade Receivables Due From Related Parties Trade Receivables Due From Unrelated Parties	Not.10-37 Not.10	61.251.636 2.316.755.010	2.705.500.9
Receivables From Financial Sector Operations	Not.10	2.310.733.010	2.105.500.9
Other Receivables	Not.11	4.076.997	1.490.2
Other Receivables Due From Unrelated Parties	Not.11	4.076.997	1.490.2
Contract Assets		0	
Inventories	Not.13	9.052.282	8.256.7
Prepayments	Not.15	206.547.282	147.152.2
Prepayments to Unrelated Parties	Not.15	206.547.282	147.152.2
Current Tax Assets	Not.25		16.075.8
Other current assets	Not.26	32.872.843	16.205.2
SUB-TOTAL		4.089.984.504	4.655.684.9
Total current assets		4.089.984.504	4.655.684.9
NON-CURRENT ASSETS			
Other Receivables	Not.11	65.640	76.5
Other Receivables Due From Unrelated Parties	Not.11	65.640	76.5
Contract Assets		0	
Investment property	Not.17	803.151.124	743.323.0
Property, plant and equipment	Not.18	4.760.459.754	4.604.754.2
Right of Use Assets	Not.18	17.871.895	3.089.0
Intangible assets and goodwill	Not.19	1.178.588.403	913.265.3
Other intangible assets	Not.19	1.178.588.403	913.265.2
Prepayments	Not.15	6.798.173	7.547.1
Prepayments to Unrelated Parties	Not.15	6.798.173	7.547.1
Total non-current assets Total assets		6.766.934.989 10.856.919.493	6.272.055.1 10.927.740.1
LIABILITIES AND EQUITY		10.000.010.400	10.3211140.1
CURRENT LIABILITIES			
Current Borrowings	Not.8	28.284.203	31.251.1
Current Borrowings From Unrelated Parties	Not.8	28.284.203	31.251.1
Bank Loans	Not.8	28.284.203	31.251.1
Current Portion of Non-current Borrowings	Not.8	507.162.809	464.525.7
Current Portion of Non-current Borrowings from			
Unrelated Parties	Not.8	507.162.809	464.525.7
Bank Loans	Not.8	490.981.359	461.109.2
Lease Liabilities	Not.8	16.181.450	3.416.4
Trade Payables	Not.10	705.801.672	785.561.0
			2.544.4
Trade Payables to Related Parties	Not.10-37	664.414	
Trade Payables to Unrelated Parties	Not.10	705.137.258	783.016.6
Trade Payables to Unrelated Parties Employee Benefit Obligations	Not.10 Not.20	705.137.258 83.671.802	783.016.6 69.494.4
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables	Not.10 Not.20 Not.11	705.137.258 83.671.802 122.061.684	783.016.6 69.494.4
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties	Not.10 Not.20 Not.11 Not.11	705.137.258 83.671.802 122.061.684 68.900.000	783.016.6 69.494.4 73.087.5
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties	Not.10 Not.20 Not.11 Not.11 Not.11	705.137.258 83.671.802 122.061.684 68.900.000 53.161.684	783.016.6 69.494.4 73.087.5 73.087.5
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities	Not.10 Not.20 Not.11 Not.11	705.137.258 83.671.802 122.061.684 68.900.000	783.016.6 69.494.4 73.087.5 73.087.5
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties	Not.10 Not.20 Not.11 Not.11 Not.11	705.137.258 83.671.802 122.061.684 68.900.000 53.161.684	783.016.6 69.494.4 73.087.5 73.087.5 1.155.742.6
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from	Not.10 Not.20 Not.11 Not.11 Not.11 Not.15	705.137.258 83.671.802 122.061.684 68.900.000 53.161.684 443.065.386	783.016.6 69.494.4 73.087.5 73.087.5 1.155.742.6 1.155.742.6
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current tax liabilities, current Current provisions	Not.10 Not.20 Not.11 Not.11 Not.11 Not.15 Not.15	705.137.258 83.671.802 122.061.684 68.900.000 53.161.684 443.065.386	783.016.6 69.494.4 73.087.5 73.087.5 1.155.742.6 1.155.742.6
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current tax liabilities, current	Not.10 Not.20 Not.11 Not.11 Not.11 Not.15 Not.35 Not.22 Not.22-24	705.137.258 83.671.802 122.061.684 68.900.000 53.161.684 443.065.386 443.065.386 62.298.178 40.114.910 39.090.729	783.016.6 69.494.4 73.087.5 73.087.5 1.155.742.6 110.262.4 64.686.0 27.110.4
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Parties Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions	Not.10 Not.20 Not.11 Not.11 Not.11 Not.15 Not.35 Not.22	705.137.258 83.671.802 122.061.684 68.900.000 53.161.684 443.065.386 443.065.386 62.298.178 40.114.910 39.090.729 1.024.181	783.016.6 69.494.4 73.087.5 73.087.5 1.155.742.6 1.155.742.6 110.262.4 64.686.0 27.110.4 37.575.6
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL	Not.10 Not.20 Not.11 Not.11 Not.11 Not.15 Not.35 Not.22 Not.22-24	705.137.258 83.671.802 122.061.684 68.900.000 53.161.684 443.065.386 443.065.386 62.298.178 40.114.910 39.090.729 1.024.181 1.992.460.644	783.016.6 69.494.4 73.087.5 73.087.5 1.155.742.6 1.155.742.6 110.262.4 64.686.0 27.110.4 37.575.6 2.754.610.9
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions	Not.10 Not.20 Not.11 Not.11 Not.11 Not.15 Not.35 Not.22 Not.22-24	705.137.258 83.671.802 122.061.684 68.900.000 53.161.684 443.065.386 443.065.386 62.298.178 40.114.910 39.090.729 1.024.181	783.016.6 69.494.4 73.087.5 73.087.5 1.155.742.6 1.155.742.6 110.262.4 64.686.0 27.110.4 37.575.6 2.754.610.9
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL	Not.10 Not.20 Not.11 Not.11 Not.11 Not.15 Not.35 Not.22 Not.22-24	705.137.258 83.671.802 122.061.684 68.900.000 53.161.684 443.065.386 443.065.386 62.298.178 40.114.910 39.090.729 1.024.181 1.992.460.644	783.016.6 69.494.4 73.087.5 73.087.5 1.155.742.6 1.155.742.6 110.262.4 64.686.0 27.110.4 37.575.6 2.754.610.9
Trade Payables to Unrelated Parties Employee Benefit Obligations Other Payables Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current tax liabilities, current Current provisions Current provisions for employee benefits Other current provisions SUB-TOTAL Total current liabilities	Not.10 Not.20 Not.11 Not.11 Not.11 Not.15 Not.35 Not.22 Not.22-24	705.137.258 83.671.802 122.061.684 68.900.000 53.161.684 443.065.386 443.065.386 62.298.178 40.114.910 39.090.729 1.024.181 1.992.460.644	783.016.6 69.494.4 73.087.5 73.087.5 1.155.742.6 1.155.742.6 110.262.4 64.686.0 27.110.4 37.575.6 2.754.610.9 91.881.0

Long Term Borrowings From Unrelated Parties	Not.8	48.811.169	91.881.018
Bank Loans	Not.8	40.671.320	91.881.018
Lease Liabilities		8.139.849	
Other Payables		0	0
Deferred Income Other Than Contract Liabilities	Not.15	11.243.185	17.373.101
Deferred Income Other Than Contract Liabilities from Unrelated Parties	Not.15	11.243.185	17.373.101
Non-current provisions		78.530.003	60.111.810
Non-current provisions for employee benefits	Not.22-24	78.530.003	60.111.810
Deferred Tax Liabilities		723.665.998	797.906.763
Total non-current liabilities		862.250.355	967.272.692
Total liabilities		2.854.710.999	3.721.883.666
EQUITY			
Equity attributable to owners of parent		7.916.100.895	7.089.376.880
Issued capital	Not.27	102.000.000	102.000.000
Inflation Adjustments on Capital		596.071.152	596.071.152
Treasury Shares (-)		-9.118.583	-9.118.583
Share Premium (Discount)		380.739.461	380.739.461
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		63.718.630	342.128.627
Gains (Losses) on Revaluation and Remeasurement		63.718.630	342.128.627
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.005.976	-2.005.976
Other Revaluation Increases (Decreases)		65.724.606	344.134.603
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-7.449.589	-1.582.799
Exchange Differences on Translation		-7.449.589	-1.582.799
Gains (Losses) on Hedge		0	0
Restricted Reserves Appropriated From Profits	Not.27	66.729.974	66.729.974
Other Restricted Profit Reserves	Not.27	66.729.974	66.729.974
Prior Years' Profits or Losses	Not.27	5.612.409.048	3.687.123.739
Current Period Net Profit Or Loss		1.111.000.802	1.925.285.309
Non-controlling interests		86.107.599	116.479.558
Total equity		8.002.208.494	7.205.856.438
Total Liabilities and Equity		10.856.919.493	10.927.740.104



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
atement of Profit or Loss and Other Comprehensive Income				30.00.2023	30.00.2021
PROFIT (LOSS)					
Revenue	Not.28	4.959.981.368	4.581.148.578	2.392.468.286	2.123.813.77
Cost of sales	Not.28	-3.467.389.316	-3.169.579.488	-1.665.114.455	-1.615.038.43
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.492.592.052	1.411.569.090	727.353.831	508.775.33
Revenue from Finance Sector Operations			0	0	
Cost of Finance Sector Operations			0	0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0	0	
GROSS PROFIT (LOSS)		1.492.592.052	1.411.569.090	727.353.831	508.775.33
General Administrative Expenses	Not.29-30	-152.776.879	-148.397.844	-68.929.632	-68.761.90
Marketing Expenses	Not.29-30	-4.348.182	-4.110.927	-540.647	-1.644.93
Other Income from Operating Activities	Not.31	251.110.999	113.728.527	89.994.786	37.561.42
Other Expenses from Operating Activities	Not.31	-153.643.883	-68.794.992	-16.761.944	-23.857.71
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.432.934.107	1.303.993.854	731.116.394	452.072.20
Investment Activity Income	Not.32	46.528.308	36.912.533	10.102.479	25.142.28
Investment Activity Expenses	Not.32	0	-6.508.981	0	-1.106.28
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)	N : 22	1.479.462.415	1.334.397.406	741.218.873	476.108.20
Finance income	Not.33	122.136.852	77.341.373	42.594.561	51.820.52
Finance costs	Not.33	-84.699.550	-221.169.009	-35.429.311	-75.324.69
Gains (losses) on net monetary position		-82.135.936	-15.417.414	-49.627.966	57.975.17
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.434.763.781	1.175.152.356	698.756.157	510.579.20
Tax (Expense) Income, Continuing Operations	Not 25	-245.482.153	-144.490.314	-169.167.668	-134.125.96
Current Period Tax (Expense) Income	Not.35	-236.561.490	-119.154.670	-95.612.700	-65.608.25
Deferred Tax (Expense) Income PROFIT (LOSS) FROM CONTINUING OPERATIONS	Not.35	-8.920.663	-25.335.644 1.030.662.042	-73.554.968 529.588.489	-68.517.70 376.453.24
PROFIT (LOSS) FROM CONTINUING OPERATIONS PROFIT (LOSS)	Not.36	1.189.281.628 1.189.281.628	1.030.662.042	529.588.489	376.453.24
	1101.30	1.109.201.020	1.030.002.042	329.366.469	310.433.24
Profit (loss), attributable to [abstract]					
Non-controlling Interests		78.280.826	54.943.963	37.450.562	31.166.05
Owners of Parent		1.111.000.802	975.718.079	492.137.927	345.287.18
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-278.409.997	1.870.647	-278.409.997	529.25
Gains (Losses) on Revaluation of Property, Plant and Equipment		-361.571.425		-361.571.425	
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	2.494.196	0	752.12
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0	0	
Exchange Differences on Translation, other than translation of foreign operations		0			
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		83.161.428	-623.549	83.161.428	-222.87
Deferred Tax (Expense) Income		83.161.428	-623.549	83.161.428	-222.87
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-5.866.790	-2.556.562	-2.773.253	-25.401.39
Exchange Differences on Translation of Foreing Operations		0	0	0	
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0	0	
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other			0	0	
Comprehensive Income Other Comprehensive Income (Loss) Related with Cash			0	0	

Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	
Change in Value of Time Value of Options		0	0	
Change in Value of Forward Elements of Forward Contracts		0	0	
Change in Value of Foreign Currency Basis Spreads		0	0	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	-5.866.790	-2.556.562	-2.773.253	-25.401.390
Taxes Relating to Exchange Differences on Translation of Foreign Operations	-5.866.790	-2.556.562	-2.773.253	-25.401.390
OTHER COMPREHENSIVE INCOME (LOSS)	-284.276.787	-685.915	-281.183.250	-24.872.137
TOTAL COMPREHENSIVE INCOME (LOSS)	905.004.841	1.029.976.127	248.405.239	351.581.108
Total Comprehensive Income Attributable to				
Non-controlling Interests	78.280.826	54.943.963	37.450.562	31.166.056
Owners of Parent	826.724.015	975.032.164	210.954.677	320.415.052



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		840.192.245	1.352.453.4
Profit (Loss)		1.189.281.628	1.030.662.0
Profit (Loss) from Continuing Operations		1.189.281.628	1.030.662.0
Adjustments to Reconcile Profit (Loss)		620.621.934	562.667.10
Adjustments for depreciation and amortisation expense	Not.17-19	350.013.163	118.559.1
Adjustments for Impairment Loss (Reversal of Impairment Loss)	Not.10	1.240.842	4.240.29
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	Not.10	1.240.842	4.240.25
Adjustments for provisions	Not.22-24	9.792.609	27.715.78
Adjustments for (Reversal of) Provisions Related with Employee Benefits	Not.22-24	46.325.961	10.221.54
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	Not.22-24	-36.533.352	17.558.00
Adjustments for (Reversal of) Other Provisions		0	-63.7
Adjustments for Interest (Income) Expenses	Not.33	-68.574.318	32.368.61
Adjustments for Interest Income	Not.31-33	-122.136.852	-77.341.37
Adjustments for interest expense	Not.31-33	65.787.950	88.335.43
Deferred Financial Expense from Credit Purchases	Not.10	90.128.450	-39.998.65
Unearned Financial Income from Credit Sales	Not.10	-102.353.866	61.373.21
Adjustments for fair value losses (gains)		0	
Other Adjustments for Fair Value Losses (Gains)		0	
Adjustments for Tax (Income) Expenses	Not.35	245.482.153	144.490.33
Other adjustments for non-cash items		129.195.793	266.799.76
Adjustments for losses (gains) on disposal of non-current assets		-46.528.308	-31.506.79
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	Not.17-19	-46.528.308	-31.506.79
Changes in Working Capital		-645.218.088	-26.025.95
Adjustments for decrease (increase) in trade accounts receivable	Not.10	-60.391.063	-204.329.80
Decrease (Increase) in Trade Accounts Receivables from Related Parties	Not.10	-61.251.636	12.896.58
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	Not.10	860.573	-217.226.39
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	Not.11	-2.799.713	23.880.74
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	Not.11	-2.799.713	23.880.74
Adjustments for decrease (increase) in inventories	Not.13	-1.975.547	2.461.93
Decrease (Increase) in Prepaid Expenses Adjustments for increase (decrease) in trade accounts	Not.15	-80.754.199	207.934.83
payable Increase (Decrease) in Trade Accounts Payables to	Not.10	32.505.556	-97.003.09
Related Parties Increase (Decrease) in Trade Accounts Payables to	Not.10	-1.516.371	2.735.16
Unrelated Parties	Not.10	34.021.927	-99.738.26
Increase (Decrease) in Employee Benefit Liabilities	Not.20	24.108.870	-5.00
Adjustments for increase (decrease) in other operating payables	Not.11	59.419.086	-33.332.29
Increase (Decrease) in Other Operating Payables to Related Parties		68.900.000	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	Not.11	-9.480.914	-33.332.29
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	Not.15	-551.156.579	91.831.03
Other Adjustments for Other Increase (Decrease) in Working Capital	Not.26	-64.174.499	-17.464.30
Decrease (Increase) in Other Assets Related with Operations		-64.174.499	-17.464.30
Increase (Decrease) in Other Payables Related with Operations			
Cash Flows from (used in) Operations		1.164.685.474	1.567.303.18
Dividends paid		0	
Interest paid		-65.787.950	-88.335.43
Payments Related with Provisions for Employee Benefits	Not.22-24	-7.226.746	-7.359.64

Income taxes refund (paid)		-251.478.533	-119.154.670
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-988.389.227	-854.741.56
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	
Proceeds from sales of property, plant, equipment and intangible assets	Not.17-19	198.605.715	233.517.78
Proceeds from sales of property, plant and equipment	Not.17-19	198.605.715	233.517.788
Proceeds from sales of intangible assets			
Purchase of Property, Plant, Equipment and Intangible Assets	Not.17-19	-1.186.994.942	-1.088.259.35
Purchase of property, plant and equipment	Not.17-19	-910.049.817	-1.013.399.02
Purchase of intangible assets	Not.17-19	-276.945.125	-74.860.32
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-175.392.092	-672.658.33
Proceeds from borrowings		59.189.696	-389.688.87
Proceeds from Loans	Not.8	59.189.696	-389.688.87
Proceeds From Issue of Debt Instruments		0	
Other inflows (outflows) of cash		-234.581.788	-282.969.45
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-323.589.074	-174.946.452
Effect of exchange rate changes on cash and cash equivalents		-6.092.989	-2.556.562
Net increase (decrease) in cash and cash equivalents		-329.682.063	-177.503.014
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	Not.6	1.641.459.361	933.180.71
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	Not.6	1.311.777.298	755.677.69



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

											Equity								
						Ec	Equity attributable to owners of parent [member]						1						
		Footnote Reference				Other Accumulated	Comprehensive Income That Will Not	: Be Reclassified In Profit	t Or Loss	Other Accumul	ited Comprehensive Income That Wi	ill Be Reclassified In Profit Or Loss			Retained Earnir	ngs		lan controlling interacts [mambar]	
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares Share premiums or disco	unts Gains/Losses o	on Revaluation and Remeasurement [member]					Restricted Reserves Appropriated Fror	n Profits [member]			ľ	lon-controlling interests [member]	
						Gains (Losses)	on Remeasurements of Defined Bene	efit Plans	Ex	xchange Differences on Translation	Reserve Of Gains or Losses on Hedge	ge Gains (Losses) on Revaluation and Reclassification			Years' Profits or Losses	Net Profit or Loss			
	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
		27	102.000.000	641.252.556	-3.695.118 438.07	8.825		-923.703 2	283.873.678	8.690.332				54.963.393	2.244.989.734	2.100.429.051	5.869.658.748	126.581.260	5.996.240.008
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in																		0
	Accounting Policies Adjustments Related to Voluntary Changes in																		0
	Accounting Policies Adjustments Related to Errors																		0
	Other Restatements																		0
	Restated Balances Transfers													10 000 504	0.000.005.547	2 122 122 251			0
	Total Comprehensive Income (Loss)							1.870.647		-2.556.562				18.223.504	2.082.205.547	-2.100.429.051	-685.915		-685.915
	Profit (loss)	27														975.718.079	975.718.079	-46.481.357	929.236.722
	Other Comprehensive Income (Loss)																		0
т.	Issue of equity																		0
	Capital Decrease Capital Advance																		0
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
s Period - 30.06.2024	Dividends Paid Decrease through Other Distributions to Owners																		0
	Increase (Decrease) through Treasury Share Transactions				1.200.032 71.87	9.918											73.079.950		73.079.950
	Increase (Decrease) through Share-Based Payment Transactions																		0
	Acquisition or Disposal of a Subsidiary																		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow																		
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																		
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial																		
	of Time value of Options and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of																		
	Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in																		
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																		0
	Increase (decrease) through other changes, equity																		0
	Equity at end of period	27	102.000.000	641.252.556	-2.495.086 509.95	B.743		946.944 2	283.873.678	6.133.770				73.186.897	4.327.195.281	975.718.079	6.917.770.862	80.099.903	6.997.870.765
	Statement of changes in equity [abstract]																		
٠,	Statement of changes in equity [line items] Equity at beginning of period	27	102.000.000	E06 071 1F2	-9.118.583 380.73	0.461		-2.005.976 3	244 124 602	-1.582.799				66.729.974	2 607 122 720	1.925.285.309	7 000 276 990	116 470 550	7.205.856.438
	Adjustments Related to Accounting Policy Changes	21	102.000.000	350.071.132	-5.116.383	5.401		-2.003.976 3	544.154.003	-1.302.133				00.125.514	3.061.123.139	1.525.265.305	1.003.310.000	110.413.536	0
	Adjustments Related to Required Changes in Accounting Policies																		0
	Adjustments Related to Voluntary Changes in Accounting Policies																		0
	Adjustments Related to Errors Other Restatements																		0
	Restated Balances																		0
	Transfers														1.993.285.309	-1.925.285.309	68.900.000		68.900.000
	Total Comprehensive Income (Loss)																		0
	Profit (loss) Other Comprehensive Income (Loss)	27							270, 400, 632							1.111.000.802	1.111.000.802	-30.371.959	1.080.628.843
	Other Comprehensive Income (Loss) Issue of equity	27						-2	278.409.997	-5.866.790							-284.276.787		-284.276.787 0
	Capital Decrease																		0
	Capital Advance																		
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common																		
	Control Advance Dividend Payments																		
	Dividends Paid																		

| March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | March | Marc