Date and time of publication on KAP: 18.08.2025 18:19:34
https://www.kap.org.tr/en/Bildirim/1479994

KAMUYU AYDINLATMA PLATFORMU

GİRİŞİM ELEKTRİK SANAYİ TAAHHÜT VE TİCARET A.Ş.
Financial Report
Consolidated
2025 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	GÜNCEL BAĞIMSIZ DENETİM DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN

SINIRLI DENETİM RAPORU

Girişim Elektrik Sanayi Taahhüt ve Ticaret Anonim Şirketi Genel Kurulu'na

Giriş

Girişim Elektrik Sanayi Taahhüt ve Ticaret Anonim Şirketi ("Ana Ortaklık") ve Bağlı Ortaklıkları (hep birlikte " Grup" olarak anılacaktır) 30 Haziran 2025 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Dikkat Çekilen Hususlar

KGK tarafından yayımlanan 23 Kasım 2023 tarihli "Bağımsız Denetime Tabi Şirketlerin Finansal Tablolarının Enflasyona Göre Düzeltilmesi Hakkında Duyuru" kapsamında 30 Haziran 2025 tarihli finansal tablolar TMS 29 "Yüksek Enflasyonlu Ekonomilerde Finansal Raporlama" standardı kapsamında enflasyon düzeltmesine tabi tutulmuştur. Bu kapsamda enflasyon muhasebesine geçişle ilgili açıklamaların yer aldığı 2.1 No'lu dipnota dikkat çekeriz. Bu husus tarafımızca verilen görüşü etkilememektedir.

Diğer Husus

Grup'un 31 Aralık 2024 tarihinde sona eren hesap dönemine ait konsolide finansal tabloları başka bir bağımsız denetçi tarafından denetlenmiş ve 21 Mart 2025 tarihinde bu konsolide finansal tablolara ilişkin olumlu görüş verilmiştir.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

GÜNCEL BAĞIMSIZ DENETİM DANIŞMANLIK A.Ş.

Yılmaz SEZER, YMM

Sorumlu Denetçi

Ankara, 18 Ağustos 2025

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	852.916	531.921
Financial Investments	5	81.407	793.184
Trade Receivables		1.893.529	4.028.268
Trade Receivables Due From Related Parties		368.203	480.235
Trade Receivables Due From Unrelated Parties	6	1.525.326	3.548.033
Other Receivables		290.704	155.043
Other Receivables Due From Related Parties		168.490	83.233
Other Receivables Due From Unrelated Parties		122.214	71.810
Contract Assets		7.803.554	7.826.858
Contract Assets from Ongoing Construction Contracts	9	7.803.554	7.826.858
Inventories	8	4.522.436	3.070.908
Prepayments	13	1.021.972	555.858
Current Tax Assets		0	483
Other current assets		586.424	685.870
SUB-TOTAL		**17.052.942**	**17.648.393**
Total current assets		**17.052.942**	**17.648.393**
NON-CURRENT ASSETS			
Other Receivables		11.530	4.338
Other Receivables Due From Related Parties		6.408	0
Other Receivables Due From Unrelated Parties		5.122	4.338
Investment property		175.033	175.033
Property, plant and equipment	10	6.428.145	6.121.068
Right of Use Assets		0	6.701
Intangible assets and goodwill		799.641	801.860
Prepayments	13	29.486	296.411
Other Non-current Assets		290.696	212.298
Total non-current assets		**7.734.531**	**7.617.709**
Total assets		**24.787.473**	**25.266.102**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		754.494	524.813
Current Borrowings From Unrelated Parties		754.494	524.813
Bank Loans	7	754.494	522.957
Lease Liabilities	7	0	1.856
Current Portion of Non-current Borrowings	7	492.222	387.752
Other Financial Liabilities	7	1.831	2.714
Trade Payables		2.559.818	2.436.848
Trade Payables to Related Parties		145.824	39.416
Trade Payables to Unrelated Parties	6	2.413.994	2.397.432
Employee Benefit Obligations		122.329	167.240
Other Payables		300.620	667.191
Other Payables to Related Parties		254.724	660.160
Other Payables to Unrelated Parties		45.896	7.031
Deferred Income Other Than Contract Liabilities	13	1.587.710	3.012.214
Current tax liabilities, current		0	95.132
Current provisions		47.365	54.612
Current provisions for employee benefits		31.160	39.947
Other current provisions	11	16.205	14.665
Other Current Liabilities		124.581	0
SUB-TOTAL		**5.990.970**	**7.348.516**
Total current liabilities		**5.990.970**	**7.348.516**
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.281.555	664.953
Long Term Borrowings From Unrelated Parties		1.281.555	664.953
Bank Loans		1.281.555	664.807
Lease Liabilities	7	0	146
Non-current provisions		116.329	85.934

Non-current provisions for employee benefits		116.329	85.934
Deferred Tax Liabilities	21	931.311	1.271.549
Total non-current liabilities		**2.329.195**	**2.022.436**
Total liabilities		**8.320.165**	**9.370.952**
EQUITY			
Equity attributable to owners of parent		11.829.929	11.358.142
Issued capital	14	460.000	460.000
Inflation Adjustments on Capital	14	1.243.959	1.243.959
Share Premium (Discount)	14	2.875.212	2.875.212
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.402.824	1.391.808
Gains (Losses) on Revaluation and Remeasurement		1.402.824	1.391.808
Increases (Decreases) on Revaluation of Property, Plant and Equipment	14	1.403.146	1.403.146
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-322	-11.338
Restricted Reserves Appropriated From Profits	14	321.601	215.361
Prior Years' Profits or Losses		5.065.562	3.602.730
Current Period Net Profit Or Loss		460.771	1.569.072
Non-controlling interests		4.637.379	4.537.008
Total equity		**16.467.308**	**15.895.150**
Total Liabilities and Equity		**24.787.473**	**25.266.102**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	7.252.710	6.703.372	3.050.576	2.820.738
Cost of sales	15	-5.430.472	-4.932.435	-2.399.177	-2.169.939
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.822.238	1.770.937	651.399	650.799
GROSS PROFIT (LOSS)		1.822.238	1.770.937	651.399	650.799
General Administrative Expenses		-507.269	-370.414	-251.898	-196.393
Marketing Expenses		-128.498	-123.456	-71.343	-74.678
Research and development expense		-53.928	-50.684	-24.329	-27.054
Other Income from Operating Activities	16	2.035.879	3.448.520	621.640	921.445
Other Expenses from Operating Activities	16	-1.547.738	-3.498.571	-589.038	-1.096.267
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.620.684	1.176.332	336.431	177.852
Investment Activity Income	17	46.828	1.219.149	19.639	1.011.297
Investment Activity Expenses	17	0	-5.225	0	-5.225
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-14.292	124	-25.745	-4.053
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.653.220	2.390.380	330.325	1.179.871
Finance income	18	96.721	191.079	67.539	85.186
Finance costs	18	-603.109	-490.819	-345.256	-227.510
Gains (losses) on net monetary position	19	-673.586	-921.174	-126.924	-222.236
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		473.246	1.169.466	-74.316	815.311
Tax (Expense) Income, Continuing Operations		85.030	-372.716	139.714	-114.991
Current Period Tax (Expense) Income		-58.214	-109.591	-37.291	-36.695
Deferred Tax (Expense) Income		143.244	-263.125	177.005	-78.296
PROFIT (LOSS) FROM CONTINUING OPERATIONS		558.276	796.750	65.398	700.320
PROFIT (LOSS)		558.276	796.750	65.398	700.320
Profit (loss), attributable to [abstract]					
Non-controlling Interests		97.505	54.400	42.066	8.133
Owners of Parent		460.771	742.350	23.332	692.187
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		9.232	-17.086	-10.909	-15.084
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-19.916	0	-19.916
Gains (Losses) on Remeasurements of Defined Benefit Plans		12.309	288	-14.547	2.848
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-3.077	2.542	3.638	1.984
Deferred Tax (Expense) Income		0	2.615	0	2.615
Taxes Relating to Remeasurements of Defined Benefit Plans		-3.077	-73	3.638	-631
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**9.232**	**-17.086**	**-10.909**	**-15.084**
TOTAL COMPREHENSIVE INCOME (LOSS)		**567.508**	**779.664**	**54.489**	**685.236**
Total Comprehensive Income Attributable to					
Non-controlling Interests		100.371	37.099	44.009	8.133
Owners of Parent		467.137	742.565	10.480	677.103

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-747.052**	**106.480**
Profit (Loss)		558.276	796.750
Adjustments to Reconcile Profit (Loss)		**28.049**	**-238.408**
Adjustments for depreciation and amortisation expense		219.425	151.021
Adjustments for Impairment Loss (Reversal of Impairment Loss)		32.560	-10.711
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	6	32.560	-10.711
Adjustments for provisions		58.836	37.887
Adjustments for Interest (Income) Expenses		-38.928	-720.640
Adjustments for Interest Income		-38.928	-720.640
Adjustments for unrealised foreign exchange losses (gains)		0	68.606
Adjustments for fair value losses (gains)		0	292.877
Adjustments for Fair Value Losses (Gains) of Investment Property		0	292.877
Adjustments for Tax (Income) Expenses		-338.664	372.717
Adjustments for losses (gains) on disposal of non-current assets	17	0	-4.546
Adjustments Related to Gain and Losses on Net Monetary Position		94.820	-425.619
Changes in Working Capital		**-1.274.362**	**-296.382**
Decrease (Increase) in Financial Investments		0	-28.555
Adjustments for decrease (increase) in trade accounts receivable		2.186.598	-347.135
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-136.448	354.785
Adjustments for decrease (increase) in inventories		-1.451.528	-702.456
Decrease (Increase) in Prepaid Expenses		-199.188	-605.366
Adjustments for increase (decrease) in trade accounts payable		-388.874	165.779
Increase (Decrease) in Employee Benefit Liabilities		-44.911	17.261
Adjustments for Increase (Decrease) in Contract Liabilities		124.581	18.319
Increase (Decrease) In Other Contract Liabilities		124.581	18.319
Adjustments for increase (decrease) in other operating payables		38.865	-300.155
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-1.424.504	1.131.141
Other Adjustments for Other Increase (Decrease) in Working Capital		21.047	0
Decrease (Increase) in Other Assets Related with Operations		21.047	0
Cash Flows from (used in) Operations		**-688.037**	**261.960**
Interest received		38.928	52.808
Payments Related with Provisions for Employee Benefits		-3.294	-3.498
Income taxes refund (paid)		-94.649	-204.790
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**187.494**	**-376.313**
Proceeds from sales of property, plant, equipment and intangible assets		3.305	22.349
Purchase of Property, Plant, Equipment and Intangible Assets		-527.588	-383.165
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		711.777	-15.497
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**956.570**	**381.694**
Proceeds from borrowings		1.017.425	573.310
Repayments of borrowings		0	-851.124
Increase in Other Payables to Related Parties		0	973.706
Interest paid		-60.855	-305.873
Other inflows (outflows) of cash		0	-8.325
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		397.012	111.861
Net increase (decrease) in cash and cash equivalents		397.012	111.861
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**531.921**	**1.035.665**

INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-76.017	-134
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**852.916**	**1.147.392**

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]											Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2024 - 30.06.2024	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**460.000**	**1.243.959**	**3.108.939**	**1.694.601**	**-4.767**			**167.860**	**2.637.818**	**1.157.536**	**10.465.946**	**3.675.749**	**14.141.695**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									47.502	1.110.034	-1.157.536			
	Total Comprehensive Income (Loss)														
	Profit (loss)											742.350	742.350	54.400	796.750
	Other Comprehensive Income (Loss)						215						215		215
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders				-122.603	-17.302					-71.596		-211.501	243.863	32.362
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**460.000**	**1.243.959**	**2.986.336**	**1.677.299**	**-4.552**			**215.362**	**3.676.256**	**742.350**	**10.997.010**	**3.974.012**	**14.971.022**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**460.000**	**1.243.959**	**2.875.212**	**1.403.146**	**-11.338**			**215.361**	**3.602.730**	**1.569.072**	**11.358.142**	**4.537.008**	**15.895.150**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									106.240	1.462.832	-1.569.072			
	Total Comprehensive Income (Loss)														
	Profit (loss)											460.771	460.771	97.505	558.276
	Other Comprehensive Income (Loss)						11.016						11.016	2.866	13.882
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2025 - 30.06.2025	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		460.000	1.243.959	2.875.212	1.403.146	-322			321.601	5.065.562	460.771	11.829.929	4.637.379	16.467.308